Weekly Tea Update

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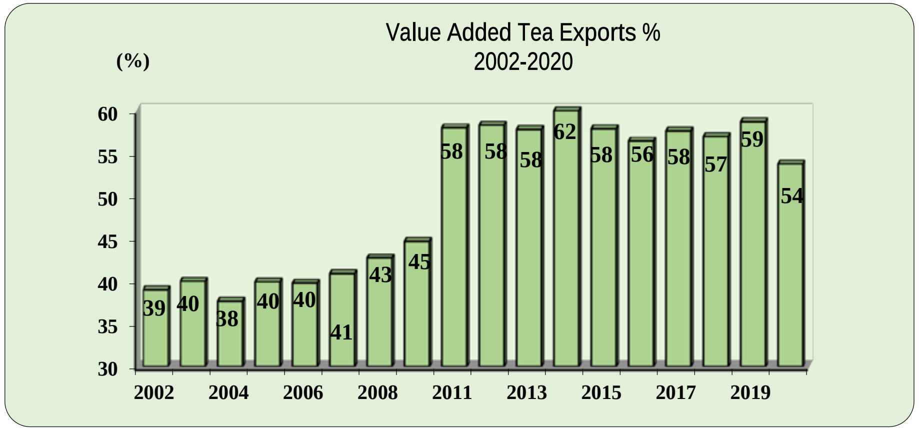
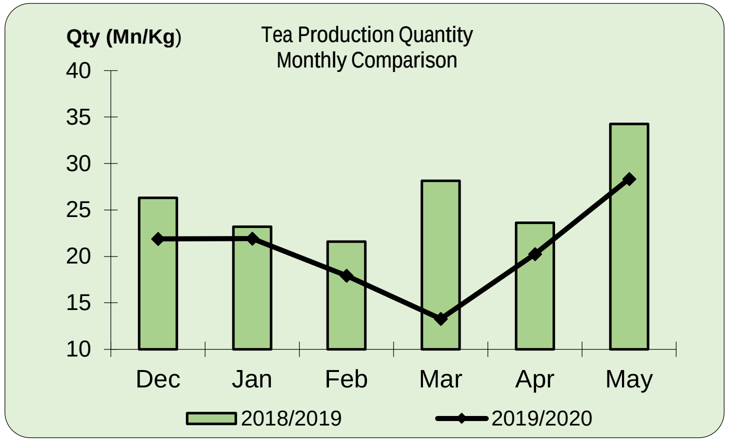
SALE NO: 23
16 - 17 June 2020.

SRI LANKA TEA EXPORTS / PRODUCTION - MAY 2020.





Quantity Sold

08th - 13th June 2020.

	2020 Weekly	2020 Todate	2019 Weekly	2019 Todate
(Kg)				
Private Sale	81,289	2,200,312	136,239	2,877,746
Public Auction	5,844,315	106,395,798	6,444,346	129,848,594
Forward Contracts	-	52,240	12,770	297,000
Direct Sale	-	319,931	53,472	812,298
Total	5,925,604	108,968,281	6,646,827	133,835,638
BMF Excluded from Private Sale	262,361	3,978,114	17,805	4,518,490

High Grown

BOP

	This Week	Last Week
Best Westerns	570-770	580-700
Below Best Westerns	500-540	500-560
Other Westerns	450-480	470-500
Nuwara Eliya	600N	650N
Brighter Udapussellawa	480-550	480-600
Other Udapussellawa	440-470	430-460
Best Uva	510-700	500-810
Other Uva	450-490	420-470

Few Select **Westerns** were firm to dearer on special inquiry. Others were lower Rs. 20 to Rs. 30.

Very few **Nuwara Eliyas** on offer.

Udapussellawas were dearer up to Rs. 20.

Uvas gained Rs. 10 to Rs. 20.

PEKOE/PEKOE1

(Rs/Kg)

	This Week	Last Week
Best	730-870	700-900
Below Best	500-600	400-580
Others	420-500	420-500

Best teas held firm. Others were irregular.

FBOP/FBOP1

	This Week	Last Week
Best	660-980	680-1120
Below Best	530-630	530-620
Others	450-500	470-520

Best teas met with lower demand. Below best were firm. Poorer teas dropped Rs. 30 to Rs. 50.

BOPF

	This Week	Last Week
Best Westerns	640-660	660-720
Below Best Westerns	580-620	590-640
Other Westerns	500-550	520-570
Nuwara Eliya	700N	780N
Brighter Udapussellawa	510-580	560-750
Other Udapussellawa	450-500	480-530
Best Uva	520-620	550-730
Other Uva	430-500	450-520

Select best **Westerns** lost Rs. 40 to Rs. 50. Below best too were up to Rs. 40. **Nuwara Eliyas** tended lower. **Udapussellawas** were Rs. 20 to Rs. 30. lower.

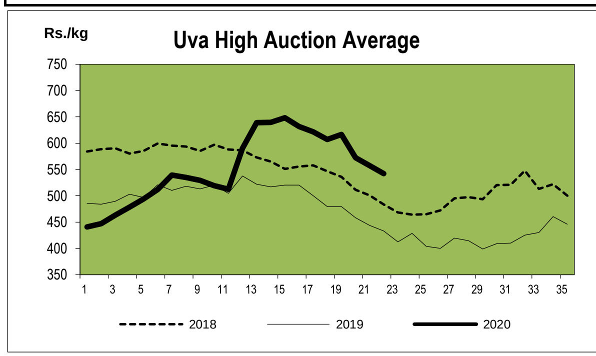
Clean **Uvas** were lower up to Rs. 30. Others were further.

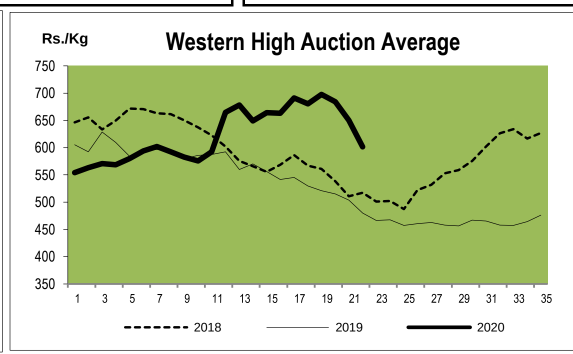
OP/OP1

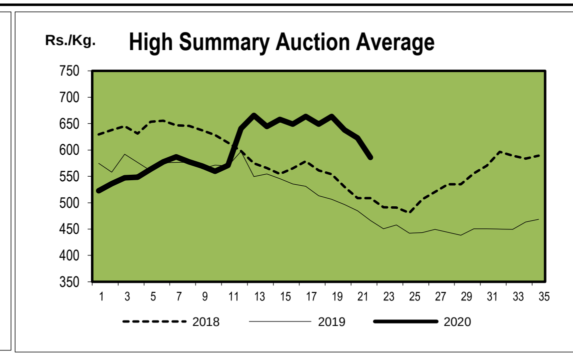
(Rs/Kg)

	This Week	Last Week
Best	620-830	620-900
Below Best	540-600	540-640
Others	460-520	500-580

Select best teas were lower Rs. 30 to Rs. 50. Others firm.







Medium Grown

BOP (Rs/Kg)

	This Week	Last Week
Best Medium	520-940	540-940
Other Medium	440-480	450-500

Irregularly lower.

BOPF (Rs/Kg)

	This Week	Last Week
Best Medium	510-630	530-690
Other Medium	430-480	450-500

Lower Rs. 30 to Rs. 50.

OP (Rs/Kg)

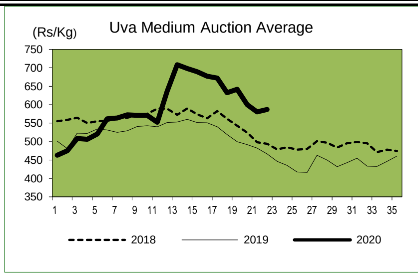
	This Week	Last Week
Best Medium	630-830	560-810
Other Medium	430-580	430-510

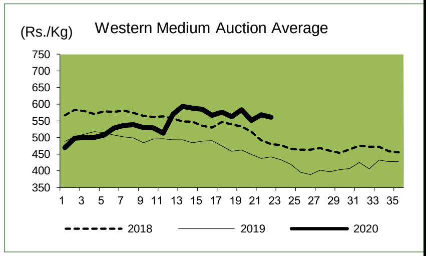
Best teas were firm. Others depreciated following quality.

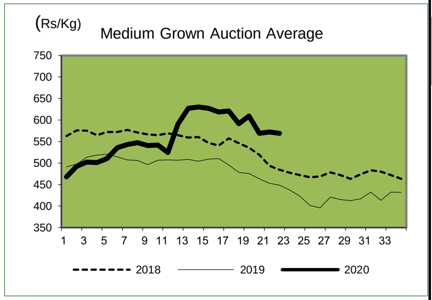
PEKOE (Rs/Kg)

	This Week	Last Week
Best Medium	730-870	700-800
Other Medium	580-700	540-600

Bolder varieties were dearer Rs. 30 to Rs. 50







Unorthodox

(Rs/Kg)

	This Week	Last Week
Best BP1	520-650	500-620
Other BP1	450-480	420-450

Firm to dearer.

(Rs/Kg)

	This Week	Last Week
Best PF1	450-660	480-850
Other PF1	350-420	380-460

Select Low growns dearer. Others irregularly lower.

Off Grades

Better FGS1 / FGS

	This Week	Last Week
High	500-540	550-590
Medium	350-400	370-400
Low	350-420	360-420

Best liquoring teas easier by Rs. 30 to Rs. 40.

Other FGS1 / FGS

	This Week	Last Week
High	260-280	250-290
Medium	260-280	250-290
Low	260-280	250-290

Poorer teas were firm.

Better BOP1A /BM

	This Week	Last Week
High	430-480	400-480
Medium	430-480	400-480
Low	450-540	400-490

Best teas were dearer by Rs. 30 to Rs. 40.

Other BOP1A / BM

	This Week	Last Week
High	280-340	260-310
Medium	280-340	260-310
Low	280-340	260-310

All round dearer by Rs. 20 to Rs. 30.

Better BP

This Week	Last Week
550-610	560-630

Best BP's were easier by Rs. 20 to Rs. 30.

Other BP

This Week	Last Week
280-370	250-340

Poorer teas were dearer by Rs. 20 to Rs. 30.

Dust

Better Primary (Orthodox)

	This Week	Last Week
High	780-770	630-850
Medium	400-450	420-460
Low	460-610	460-610

Bolder varieties Rs. 30 to Rs. 40 lower.

Other Primary (Orthodox)

	This Week	Last Week
High	500-580	400-630
Medium	500-560	460-590
Low	420-470	400-470

All round lower Rs. 20 to Rs. 40.

Better primary (CTC)

	This Week	Last Week
High	520-620	520-620
Medium	540-590	540-590
Low	480-650	480-650

All round firm on last week's levels.

Other Primary (CTC)

	This Week	Last Week
High	380-420	380-420
Medium	340-460	340-400
Low	340-360	340-360

All round firm on last week's levels.

Better Secondary

This Week	Last Week
	300-400

Firm on last.

Other Secondary

This Week	Last Week
270-300	270-300

Firm on last.

Low Grown

(Rs./Kg)

FBOP1	This Week	Last Week
Select Best	800-850	740-780
Best	700-750	670-720
Secondary	600-630	600-630
Poor	530-560	540-570

Select best teas were Rs. 10 to Rs. 20 per Kg dearer. Best teas appreciated Rs. 20 to Rs. 30 per Kg. All others were firm on last week's levels.

FBOP	This Week	Last Week
Select Best	900-940	900-950
Best	830-860	760-790
Secondary	660-680	670-700
Poor	570-620	630-650

Select best teas were irregularly lower Rs. 10 to Rs. 20 per Kg. Best teas were Rs. 20 to Rs.30 per Kg dearer. Poorer teas were irregularly lower Rs. 10 to Rs. 30 per Kg.

FBOPF1	This Week	Last Week
Select Best	870-900	830-860
Best	780-820	770-800
Secondary	640-680	670-720
Poor	570-600	630-650

Select best and best teas gained Rs. 20 to Rs. 30 per Kg. Below best and poorer sorts were irregularly lower Rs. 10 to Rs. 20 per Kg and more at times.

FBOPF	This Week	Last Week
Select Best	900-1000	800-900
Best	700-750	600-650
Secondary	450-500	470-520
Poor	350-380	380-420

Select best teas appreciated Rs. 30 to Rs. 50 per Kg. Best teas were Rs. 20 to Rs. 30 per Kg dearer. Below best and poorer sorts were irregularly lower Rs. 10 to Rs. 20 per Kg.

FBOPFEXSP / SP	This Week	Last Week
Best (Long Leaf)	3000-3500	2400-2800
Below Best	1900-2200	1700-2000
Best (Small Leaf)	3000-3500	2700-3000
Below Best	2000-2300	1600-1800

All tippy teas met with good demand.

BOP	This Week	Last Week
Select Best	930-960	900-930
Best	800-830	770-820
Secondary	600-650	640-720
Poor	500-540	540-580

Select best teas were Rs. 20 to Rs. 30 per Kg dearer. Best teas were firm on last week's levels. All others were Rs. 10 to Rs. 20 per Kg lower and more at times.

BOPF	This Week	Last Week
Select Best	700-730	650-700
Best	620-650	550-600
Secondary	420-440	400-430
Poor	370-400	350-380

Were Rs. 10 to Rs. 20 per Kg dearer all round.

(Rs./Kg)

BOP1	This Week	Last Week
Select Best	1050-1550	1050-1450
Best	1020-1050	1020-1050
Secondary	850-1000	850-1000
Poor	730-850	730-850

Eased Rs. 10 to Rs. 15 per Kg all round.

OP1	This Week	Last Week
Select Best	1500-2500	1500-2200
Best	1150-1480	1150-1480
Secondary	980-1100	980-1100
Poor	680-880	680-880

Were firm on last week's levels.

OP	This Week	Last Week
Select Best	910-960	900-980
Best	830-910	820-900
Secondary	790-830	780-820
Poor	650-740	640-730

Gained Rs. 10 to Rs. 15 per Kg all round.

OPA	This Week	Last Week
Select Best	760-890	750-880
Best	700-730	690-720
Secondary	620-680	610-670
Poor	400-620	390-610

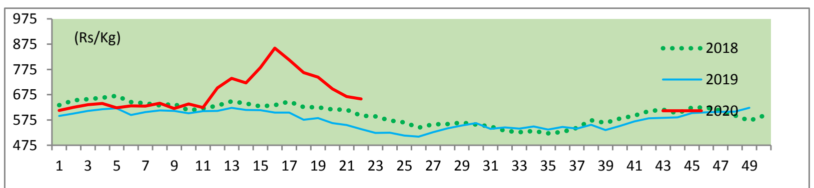
Were Rs. 5 to Rs. 10 per Kg dearer all round.

PEK	This Week	Last Week
Select Best	900-1080	900-1300
Best	780-870	780-870
Secondary	660-750	660-750
Poor	600-650	600-650

Were fully firm on last week's levels.

PEK1	This Week	Last Week
Select Best	930-1000	930-1160
Best	720-810	730-820
Secondary	690-720	690-720
Poor	600-660	600-660

Select best teas were fully firm on last week's levels. Best teas eased Rs. 10 to Rs. 15 per Kg. All others were firm on last week's levels.



Asia Siyaka Commodities PLC - Top Price Page

Sale Date: 16 - 17 June 2020 Sale No: 23

TOP PRICES

LOW GROWN (Rs/kg)

BOP1	Pothotuwa	1550
	Kiruwanaganga / Sithaka	1100
	New Vithanakande	**+960**
OP1	Pothotuwa	2500
	New Vithanakande	**+2050**
	Sithaka	2050
OP	Nilgiri	960
	A.C.U.Super	940
	Himara / Nilgiri	940
OPA	**Lumbini**	**+890**
	Sunrise / Wikiliya	890
	Sihara / Wikiliya	880
PEK	Nilwala	1080
	Liyonta / Tea Lanka	1040
	Lumbini	**+1020**
PEK1	Andaradeniya Super	1000
	Makandura / Mulatiyana Hills	1000
	Lucky Dais	1000
	Lumbini	**+980**
	H.P.P. Tea	**+960**
BOP	Suduwelipothahena Super	980
	Dellawa	980
	Mulatiyana Hills / Pothotuwa	960
	New Mount Carmel	960
BOPS	Andaradeniya Super	870
	Ceciliyan	850
BOPF	Ceciliyan	780
	New Hopewell	750
BOPFS	Hapugastenne	730
	Broadlands SH	720
FBOP	**New Vithanakande**	**+980**
	Mulatiyana Hills / Sithaka	960
	Golden Garden	**+940**
	Thundola Ella	**+940**
FBOP1	Aennen	890
	Hidellana	880
	Peak Forest	**+870**
FBOPF	**Allen Valley**	**+1500**
	Gangaboda / Himara	1450
	Gunawardane	1450
FBOPF1	Wathurawila	1400
	Sihara	1350

PREMIUM FLOWERY

FBOPFS	**Lumbini**	**+3900**
	Willie Group Super	3650
FBOPFEXS	Suduwelipothahena Super	3850
	Lumbini	**+3500**
FBOPFEXS1	K. D. U. Super	4550
	Kurunduwatta	3700

WESTERN HIGH

BOP	Dessford	770
BOPS	Venture	650
BOPF/BOPFS	**Kotiyagalla**	**+660**
	Wanarajah	**+660**
	Bridwell	660
PEK/PEK1	Weddemulla	770
FBOP/FBOP1	**Inverness**	**+840**
OP1	Venture	810
BOP1	**Inverness**	**+610**
OP/OPA	Venture	790
FF/FF1	**Inverness**	**+800**

WESTERN MEDIUM

BOP	Craighead	940
BOPS	Doombagastalawa	890
BOPF/BOPFS	Vellaioya	630
PEK/PEK1	Roslin Hill Super	880
FBOP/FBOP1	Craighead	980
OP1	Uplands	830
BOP1	Imboolpittia	920
OP/OPA	Dartry Valley	770
	Dehiwatte Super	770
FF/FF1	Doombagastalawa	890

UDAPUSSELLAWA

BOP	Mooloya	550
BOPS	Luckyland	500
BOPF/BOPFS	**Ragalla**	**+590**
PEK/PEK1	Gampaha	720
FBOP/FBOP1	Gampaha	760
OP1	Delmar	640
BOP1	Gordon	640
OP/OPA	Gonapitiya	700
FF / FF1	Gampaha	750

+ Sold by Asia Siyaka/ ** All Time Record / * Equal All Time

NUWARA ELIYA

BOP	Mahagastotte	600
BOPF	Mahagastotte	700
PEK	Kenmare	690
FBOP	Kenmare	870

UVA HIGH

BOP	Ranaya	700
BOPS	Craig	720
BOPF/BOPFS	Bandaraeliya	620
PEK/PEK1	Glenanore	810
FBOP/FBOP1	Craig	820
	Glenanore	820
OP1	Spring Valley	730
BOP1	Craig	780
OP/OPA	Battawatte	740
FF / FF1	Glenanore	770

UVA MEDIUM

BOP	Halpewatte Uva	850
BOPS	Halpewatte Uva	760
BOPF/BOPFS	**Aruna Passara**	**+720**
PEK / PEK1	**Glen Alpin**	**+830**
FBOP/FBOP1	Halpewatte Uva	940
OP1	**Glen Alpin**	**+850**
BOP1	Dickwella	920
OP / OPA	Glen Alpin	790
FF / FF1	Shawlands	900

OTHERS

D/D1	**Mattakelle**	**+770**
PD	Ceciliyan CTC	770
FGS/FGS1	Wattegodde	620
PF	Hingalgoda CTC	630
BM	Ihalapanapitiya	640
BP	Telbedde	680
BOP1A	Aldora	750

Top Prices Contd....

CTC TEAS

		PF1	BP1	BPS	OF
High	Florence CTC	560	540		N/A
	Dunsinane CTC	560		530	
	Mount Vernon CTC		540		
Medium	Madulkelle	700			N/A
	Strathdon CTC		520		
	Carolina CTC			520	
Low	Liyonta CTC	700			N/A
	Suduwelipothahena CTC		650		
	Canora CTC			500	

+ Sold by Asia Siyaka/ ** All Time Record / * Equal All Time

Sale of 16th / 17th June 2020

Offers

(KG)	Lots	Quantity
Ex-Estate	890	1,061,947
Main Sale - High & Medium	1,867	1,045,971
Low Grown - Leafy Grade	3,818	1,743,050
-Tippy Small Grade	1,898	987,193
Off Grades / BOP1A	2,215	1,303,573
Dust	533	566,736
Premium Flowery	298	52,769
Total	**11,519**	**6,761,239**

Order Of Sale

Selling Brokers		Ex Estate	Main Sale 1*	Main Sale 2*
Asia Siyaka.	**- AS**	**AS**	JK	JK
Bartleet & Co.	- BC	MB	LC	CT
Ceylon Tea Brokers	- CTB	BC	CTB	BC
Eastern Brokers	- EB	LC	EB	**AS**
Forbes & Walker.	- FW	JK	**AS**	LC
John Keells	- JK	CT	BC	MB
Lanka Commodity Brokers -	LCB	EB	MB	FW
Mercantile Brokers	- MB	FW	FW	EB

1* - Leafy / Tippy / BOP1A / Premium Flowery 2* - High & Medium / Off Grades / Dust

Currencies

As at 17/06/2020 — *Buying Rates (Rs.)*

	This Week	*(Prev. Wk)*		*This Week*	*(Prev. Wk)*
GBP	229.57	231.57	***US$***	183.61	182.60
EURO	205.78	205.09	***YEN***	1.69	1.67

Sale Averages

Gross Sale Averages

Sale of 10th June 2020 (Rs/Kg)

	Week 2020	Week 2019	To date 2020	To date 2019
Uva High	542.18	433.20	556.91	493.96
Western High	601.39	480.15	612.54	566.21
High Grown	**586.01**	**466.31**	**595.00**	**545.78**
Uva Medium	586.90	466.57	598.54	523.97
Western Medium	561.14	442.19	538.44	486.71
Medium Grown	**568.84**	**448.74**	**557.14**	**497.01**
Low Grown	657.80	538.88	671.01	598.16
TOTAL	**622.96**	**510.18**	**635.64**	**571.63**

Weekly Averages

(Rs/Kg)

	10/06/2020	02/06/2020	27/05/2020	21/05/2020
Uva High	542.18	557.44	572.22	616.84
Western High	601.39	650.06	684.26	697.58
High Grown	**586.01**	**622.85**	**637.71**	**663.52**
Uva Medium	586.90	580.45	600.03	641.82
Western Medium	561.14	567.67	551.48	583.51
Medium Grown	**568.84**	**571.95**	**569.09**	**609.36**
Low Grown	**657.80**	**667.55**	**698.41**	**744.37**
TOTAL	**622.96**	**641.04**	**666.86**	**733.60**

Crop & Weather

All planting regions experienced bright mornings along with evening showers throughout the week.

Western and Eastern planting districts showed a dicrease whilst Low growns reported a moderate crop intake.

Market Comment

6.76 Mnkg of tea were on offer at this weeks Colombo Tea Auction 2.73 Mnkg were Low Grown Main Grades and 2.36 Mnkg were High and Mid Grown Main Grades.

Low Growns met with fair demand. BOP1s sold at lower rates. OP1s held firm. OPs gained in value all-round. Select best OPAs held firm, whilst Secondaries appreciated in value. Pekoe's were fully firm on last week's levels. Select best Pekoe1's were firm; best varieties sold at lower rates; others were firm. In the Tippy Small leaf catalogues Select best FBOP1s gained in value; others held firm. Well-made stylish FBOPs were irregularly lower; others were firm to dearer. Select best FBOPF1s gained in value; others were irregularly lower. Most FBOPF varieties appreciated in value. BOP / BOPF sold at dearer rates. In the Premium Flowery catalogues long leaf and small leaf tippy teas appreciated in value.

Fair general demand at lower rates prevailed at this week's Ex-Estate Auction. Except for a few select Western BOPs which sold at dearer rates on special inquiry, others and the BOPFs lost Rs. 30 to Rs. 50 on average. Hardly any Nuwara Eliya's were on offer. Udapussellawa BOPs were dearer Rs. 10 to Rs. 20, whilst the BOPFs lost Rs. 20 to Rs. 30. Uva BOPs gained upto Rs. 20. Clean Uva BOPFs lost upto Rs. 30 and others even further. Medium BOP and BOPFs were irregularly lower upto Rs. 50. CTC BP1s were firm, at times dearer. Few selected Low Grown PF1s sold slightly dearer with others irregularly lower.

Sri Lanka Tea Production recovers in May

The Sri Lanka Tea Board has confirmed tea production in the month of May at 28.3 Mnkg, sharply up on April figure of 20.2 Mnkg.

Death of Mr. Arumugam Thondaman a leading political figure and head of the largest trade union in the plantation sector, caused workers on estates to stop work for up to five days from 26th May to mourn his passing. This had an impact on production mostly in the higher elevations. In 2019 a crop figure of 34 Mnkg was recorded 17% more than this year's figure of 28.3 Mnkg.

During the period January – May 2020 tea production was 102 Mnkg, 22% less than last years figure of 131.3 Mnkg. Low Growns have recorded the greatest crop loss with this years end May figure of 59.9 Mnkg a massive 27% or 22 Mnkg Mnkg lower than last year's quantity of 82 Mnkg. High Growns 23.6 Mnkg is down 16% YoY 2019. Mediums 18.4 Mnkg is lower 12% on last year's figure of 21.1 Mnkg. The supply of Orthodox Black tea to the market has declined sharply from 120 Mnkg to 92 Mnkg this year. CTC however has grown marginally from 9.3 Mnkg to 9.4 Mnkg.

Tea production declined the most however in the Low Country dominated by the Small Holders. Damaged to bushes during the Q1 drought and availability of fertilizer were factors which resulted in Low Country production dropping to 15.6 Mnkg (23%) compared with 20.3 Mnkg in May 2019.

Sri Lanka January – May 2020 Tea Exports lowest since 2009

Sri Lanka exported a very low quantity of 100.4 Mnkg during the period January – May this year, sharply down 17% on last years' figure of 121 Mnkg. This is the lowest figure for the month of May in more than 20 years.

A sharp drop in tea production during the period January – April when 73 Mnkg was produced, the lowest since 1993, postponement of auctions in March and the extended shutdown due to Covid-19 all combined to limit exports during the period.

Whilst all categories of shipments were down YoY 2019. Value Added exports were hit the most. During the period January – May shipments in Tea Packets declined 24% YoY 2019 and Tea Bags were down 22%. Interestingly exports in Bulk form were only down 7% from 49.9 Mnkg to 46.4 during January – May this year. In fact Bulk Tea exports in the month of May were equal to the previous year with value added shipments accounting for most of the months' shortfall.

Earnings from exports slumped to USD 456 Mn for the five months ending May 2020 compared with 573 Mn the year before. One has to go back to 2009 to find a lower Dollar figure when USD 400 Mn was earned. In that year the market and production collapsed due to the financial crisis in 2008.

A review of destinations has Iraq in the first position with absorption of 13.5 Mnkg against 16.4 Mnkg the year before. The drop of 2.9 Mnkg YoY 2019, 18% is the biggest loss in absolute terms. Turkey follows at 12.8 Mnkg down from 15 Mnkg a year ago. Russia 11.9 against 12.7 Mnkg with Iran 7 Mnkg down 23% on 9 Mnkg during January – May 2019. Azerbaijan with a quantity of 4.4 Mnkg is up on last year 4.2 Mnkg. China 4.1 Mnkg against 4.8 Mnkg. Chile shows a sharp gain from 1.8 Mnkg to 3.4 Mnkg this year. Syria has declined 24% to 3 Mnkg. Saudi Arabia however has risen 6% YoY 2019 to 2.7 Mnkg. Germany is down 22% from 3.2 Mnkg to 2.6 Mnkg. Shipments to Japan improved in May but the cumulative total of 2.5 Mnkg is still behind last year's quantity of 2.9 Mnkg.

India -Tea consumption in India falls 25-30% during the lockdown period.

KOLKATA: Tea consumption in India has fallen 25-30% during the lockdown period owing to reduced availability of the beverage and a sharp decline in out-of-home consumption at roadside tea stalls, restaurants, cafes, hotels, offices and factories. Out-of-home tea consumption accounts for nearly 40% of the total domestic sales of the beverage, said Viren Shah, chairman of the Federation of All India Tea Traders Association (FAITTA). "The average monthly domestic consumption is 90 million kg. Of this, out-of-home consumption accounts for 36 million kg. In April and May, we have lost around 72 million kg of tea consumption," said Shah.

Even though consumption of tea may have increased inside homes during the lockdown, it would not be adequate to compensate for the fall in out-of-home consumption. So overall domestic consumption has fallen 25 -30%," he said. Parag Desai, executive director of Wagh Bakri Tea, said all 13 tea lounges and 100 kiosks run by the company remained closed during the lockdown period. "This has affected our domestic tea sales. Business will only recover during Diwali," he said.One big question that is looming over the tea industry is whether the migrant workers, who have returned to their home towns, will drink the usual number of cups that they used to do at their workplaces. "Typically, migrant workers would drink four-five cups of tea. Now that they have returned home, it has to be seen whether they consume the same number of cups at home too. Whether they will reduce consumption or will maintain the same has to be seen," said Azam Monem, director, McLeod Russel India. "Tea is a staple drink of most households in India, but its consumption has been affected by declining disposable incomes," said ShahAtul Asthana, managing director, Goodricke Group, said there is no tea in the pipeline as production has been affected due to lockdown.

"Once tea becomes available, it will fly off the shelves," he said.The FAITTA chairman said as the tea comes to the market, farm gate prices may go up by Rs 60- Rs 70 per kg. "But whether that price will sustain after one month is questionable," he said. While tea cost has gone up, there are serious constraints keeping tea packers and retailers from increasing prices. "The lockdown has led to severe economic hardships among a large number of people, and a hike in retail prices to offset increased tea costs can further impact demand for tea. This has put tea packers and retailers in an extremely difficult situation," said Shah. The lockdown at the onset of the new season had dealt a big blow to tea production. Production of tea in Assam and West Bengal has been estimated to have fallen 65% in March-April and it is estimated that production would fall another 50% during May, said Vivek Goenka, chairman, Indian Tea Association.It is estimated that in Assam and West Bengal, the total loss in production for the months of March, April and May would be about 140 million kg. In 2019, India had produced 1,390 million kg of tea. (Source: The Economic Times).

What's on Offer

		SALE NO. 24			SALE NO. 25		
		LOTS	QUANTITY	CLOSED ON	LOTS	QUANTITY	CLOSED ON
		23rd / 24th June 2020.			30th June / 01st July 2020.		
Ex-Estate		759	886,719	04/06/2020	974	1,181,661	11/06/2020
Main Sale	High & Medium	1,791	975,352	04/06/2020	1,864	1,010,958	11/06/2020
	Large Leaf	3,906	1,792,100	04/06/2020	3,746	1,669,162	11/06/2020
	Small Leaf	2,065	1,087,515	04/06/2020	1,938	1,007,063	11/06/2020
Off Grade / BOP1A		2,184	1,268,907	04/06/2020	2,176	1,317,943	11/06/2020
Dust		428	436,504	04/06/2020	593	648,812	11/06/2020
Premium Flowery		370	67,056	04/06/2020	386	67,671	11/06/2020
TOTAL		11,503	6,514,153		11,677	6,903,270	
Re-prints		1,017	517,562		958	496,027	
Last Year		12,572	7,823,049		12,533	7,648,849	

Selling Brokers		Order of Sale No. 24		
		23rd / 24th June 2020		
		Ex-Estate	Main Sale	
			1*	2*
ASIA SIYAKA	AS	MB	LCB	CTB
Bartleet & Co.	BC	BC	CTB	BC
Lanka Commodity Brokers	LCB	LCB	AS	AS
Ceylon Tea Brokers	CTB	JK	BC	LCB
Eastern Brokers	EB	CTB	EB	MB
Forbes & Walker	FW	EB	MB	FW
John Keells	JK	FW	FW	EB
Mercantile Brokers	MB	AS	JK	JK

1* - Leafy / Tippy / BOP1A / Supplementary

2* - High & Medium / Off Grades / Dust

Other Markets

MOMBASA MARKET REPORT: SALE NO 24 – 15TH & 16TH JUNE, 2020

There was fair general demand for the 205,005 packages (13,386,021.00 kilos) available in the market at irregular rates but interest waned as the sale progressed with 24.71% neglected.

Best BP1s on offer were steady to USC20 below last prices with brighter categories better absorbed at USC5 to USC37 dearer while medium sorts were irregular varying between firm to USC32 dearer to easier by USC4 to USC18 and some invoices were unsold. Lower medium varieties met less interest easing by USC6 to USC8 with a few lines remaining unsold while plainer types were irregular and ranged between firm to USC32 above previous levels to easier by up to USC20 and some teas were neglected. The best PF1s available saw price declines of between USC3 to USC6 while brighter types met an irregular enquiry ranging between steady to USC4 dearer to easier by up to USC3 with some lines remaining unsold. Mediums were a weak feature and shed USC3 to USC16 and many invoices were neglected with lower medium categories varying between steady to USC8 above last prices to easier by up to USC15 and many teas were neglected; plainer descriptions ranged between firm to USC10 dearer to easier by up to USC3 and a few teas were unsold.

Best PDUSTs in the market saw an irregular enquiry and ranged between firm to USC8 above previous week's levels to easier by up to USC6 while brighter categories appreciated by USC2 to USC7. Medium varieties met an irregular activity ranging between firm to USC4 dearer to easier by USC3 to USC6 with some lines unsold while lower mediums varied between steady to USC11 above last levels to easier by up to USC2. Plainer sorts held firm to US10 dearer.

The best DUST1s on offer were irregular ranging between firm to USC6 dearer to easier by up to USC10 with brighter sorts gaining USC4 to USC12 above last rates. Medium varieties saw an irregular enquiry varying between steady to USC10 dearer to easier by USC2 to USC4 and a few invoices remained unsold with lower mediums firm to USC21 below last rates. Plainer descriptions eased by USC2 to USC10. In the Secondary Catalogues, BPs were dearer while PFs gained. Clean well sorted coloury Fannings appreciated with DUSTs steady. Other Fannings were firm while DUSTs held value. BMFs were well absorbed.

Egyptian Packers were dominant and showed strong support with more and useful interest from Kazakhstan and other CIS nations while Yemen and other Middle Eastern countries lent more activity. Sudan were active while Bazaar showed interest but were selective with reduced participation from Pakistan Packers, UK and Russia. There was less support from Afghanistan and were selective with some selective activity from Iran while Somalia were active at the lower end of the market.

KENYA CTC Quotations USC/kg	BP1 (15/06/2020)	BP1 (09/06/2020)	PF1 (15/06/2020)	PF1 (09/06/2020)
Best	190-510	190-530	194-316	197-322
Good	172-250	167-213	190-220	193-216
Good Medium	185-242	196-210	176-204	179-209
Medium	162-208	180-212	154-196	170-200
Lower Medium	112-182	118-190	120-190	135-182
Plainer	082-138	075-158	090-165	080-168

KENYA CTC Quotations USC/kg	PD (15/06/2020)	PD (09/06/2020)	D1 (15/06/2020)	D1 (09/06/2020)
Best	208-326	200-332	206-320	200-330
Good	200-236	198-229	190-254	186-242
Good Medium	165-222	168-218	170-230	160-234
Medium	170-214	170-220	158-220	160-215
Lower Medium	146-196	135-198	104-200	125-196
Plainer	084-186	082-186	090-186	080-184

Soruce : Africa Tea Brokers Ltd.

Sri Lanka Tea Exports - May 2020.

Sri Lanka Tea Exports Prime Destinations ~ To End May

Kgs

Country	Bulk	Packeted	Bags	Others	2020	2019
IRAQ	1,646,250	11,842,410	21,065	8,408	13,518,133	16,480,235
TURKEY	3,388,322	9,420,635	75,557	8,094	12,892,608	15,006,586
RUSSIA	9,950,036	1,465,672	302,463	206,892	11,925,063	12,729,974
IRAN	4,027,929	3,051,837	7,029	1,903	7,088,698	9,058,630
AZERBAIJAIN	4,208,268	188,477	5,140	5,213	4,407,098	4,244,194
CHINA	3,395,325	611,563	56,909	89,196	4,152,993	4,831,649
CHILE	3,000,338	56,724	325,061	27,929	3,410,052	1,890,059
SYRIA	248,392	2,559,015	208,294	4,306	3,020,007	3,987,073
SAUDI ARABIA	821,310	1,258,133	664,254	49,772	2,793,469	2,631,245
GERMENY	1,544,125	928,113	52,163	100,862	2,625,263	3,375,343
JAPAN	2,136,473	170,174	234,769	7,128	2,548,544	2,944,615
U.A.E.	1,257,746	981,766	74,814	89,573	2,403,899	4,223,744
Other	10,793,367	11,265,694	5,528,432	2,027,156	29,614,649	39,635,871
GRAND	46,417,881	43,800,213	7,555,950	2,626,432	100,400,476	121,039,218

Source: SL Customs / Siyaka Research

contd..

Exports By Category - To End May 2020

	Quantity (Kg)		Value (Rs.)		Avg FOB per Kg	
	2020	2019	2020	2019	2020	2019
Tea in Bulk	46,417,881	49,966,096	34,590,638,166	37,301,909,460	745.20	746.54
Tea in Packets	43,800,213	57,965,111	34,820,229,050	44,782,476,689	794.98	772.58
Tea Bag	7,555,950	9,716,733	10,782,229,050	14,164,179,497	1426.99	1457.71
Instant Tea	1,213,649	1,373,935	1,709,145,587	1,827,625,283	1408.27	1330.21
Green Tea	1,412,783	2,017,343	2,810,623,163	3,779,864,110	1989.42	1873.68
Other Tea						
Grand Total	100,400,476	121,039,218	84,712,865,016	101,856,055,039	843.75	841.51

Source : SL Customs / Siyaka Research

Sri Lanka Tea Production - May 2020

Black Tea	*May*			*Todate*		*(kgs)*
	2020	2019	+/- %	2020	2019	+/- %
High Grown	6,660,337	7,923,401	-15.9	23,277,525	27,574,191	-15.6
Medium Grown	5,892,923	5,618,900	4.9	18,215,368	20,530,775	-11.3
Low Grown	15,670,300	20,380,681	-23.1	59,884,121	81,956,364	-26.9
Total	28,223,560	33,922,982	-16.8	101,377,014	130,061,330	-22.1

All Teas	*May*			*Todate*		
	2020	2019	+/- %	2020	2019	+/- %
Orthodox	25,814,341	31,488,697	-18.0	91,946,558	120,702,979	-23.8
CTC	2,409,219	2,434,286	-1.0	9,430,455	9,358,350	0.8
Green Tea	134,572	328,743	-59.1	654,552	1,252,321	-47.7
Total	28,358,132	34,251,726	-17.2	102,031,565	131,313,650	-22.3

Production Trend (*in Mnkg*)

Black Tea	Mar.20	Apr.20	May.20	Jun.19	Jul.19
High Grown	3.30	3.96	6.66	6.21	5.27
Medium Grown	2.56	2.94	5.89	4.42	3.89
Low Grown	7.31	13.28	15.67	16.62	16.60
Total	13.16	20.19	28.22	27.25	25.76

Production Trend

All Teas	Mar.20	Apr.20	May.20	Jun.19	Jul.19
Orthodox	11.72	18.49	25.81	25.31	23.79
CTC	1.44	1.69	2.40	1.93	1.97
Green Tea	0.11	0.07	0.13	0.28	0.21
Total	13.27	20.25	28.35	27.52	25.97

Soruce:SLTB/Siyaka Research

Sri Lanka Monthly Tea Production - 2020.

(in Kgs)

MONTH	MONTH ON MONTH					YEAR TO DATE					CUMULATIVE VARIANCE			
	* 2020	# 2019	# 2018	# 2017	2016	* 2020	#2019	*# 2018*	#2017	*#2016*	19/20	18/19	17/18	16/17
January	21,938,932	23,208,021	24,543,117	21,686,490	25,219,836	21,938,932	23,208,021	*24,543,117*	21,686,490	25,219,836	(1,269,089)	(1,335,096)	2,856,627	3,533,346
February	17,948,397	21,595,103	21,182,885	18,612,926	22,990,770	39,887,328	44,926,897	*45,726,003*	40,299,416	48,210,606	(5,039,569)	(799,106)	5,426,587	7,911,190
March	13,280,712	28,154,483	28,608,091	26,577,364	22,207,986	53,269,461	73,190,039	*74,334,093*	66,876,779	70,418,592	(19,920,578)	(1,144,054)	7,457,314	3,541,813
April	20,264,968	23,623,174	28,018,336	32,944,630	27,337,272	73,314,800	97,053,034	*102,352,429*	99,821,409	97,755,864	(23,738,234)	(5,299,395)	2,531,020	(2,065,545)
May	28,358,132	34,109,169	32,535,132	29,716,999	30,823,539	102,031,566	131,166,750	*134,887,561*	129,538,408	128,579,403	(29,135,184)	(3,720,811)	5,349,153	(959,005)
June		27,195,798	23,266,625	27,239,925	25,674,865		158,468,839	*158,154,186*	156,778,334	154,254,268		314,653	1,375,852	(2,524,066)
July		25,271,023	23,924,705	25,710,495	21,513,809		184,064,541	*182,078,891*	182,488,829	175,768,077		1,985,650	(409,938)	(6,720,752)
August		26,084,393	21,563,792	24,860,951	23,256,320		210,879,631	*203,642,683*	207,349,780	199,024,396		7,236,948	(3,707,097)	(8,325,384)
September		21,737,325	19,387,362	25,735,876	19,951,957		232,726,464	*223,030,045*	233,085,656	218,976,353		9,696,419	(10,055,611)	(14,109,303)
October		20,813,459	29,714,131	25,719,444	18,705,435		253,728,392	*252,744,176*	258,805,100	237,681,788		984,216	(6,060,924)	(21,123,312)
November		23,964,024	24,892,904	24,981,719	27,712,102		278,178,074	*277,637,081*	283,786,819	265,393,890		540,993	(6,149,738)	(18,392,929)
December		21,893,818	26,307,154	23,932,986	27,179,696		300,133,995	*303,944,234*	307,719,805	292,573,586		(3,810,239)	(3,775,571)	(15,146,219)

**SLTB updated* # Revised SLTB Source : Siyaka Research / Sri Lanka Tea Board