

Weekly Tea Update

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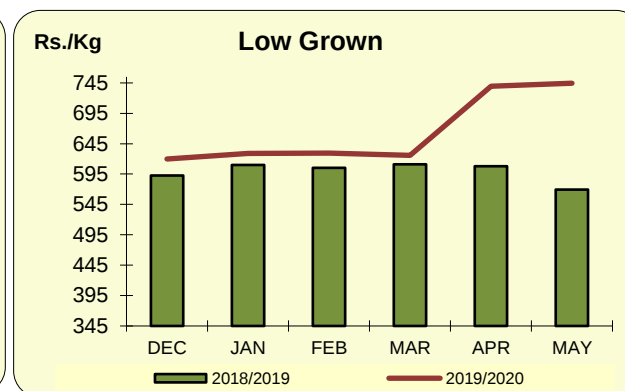
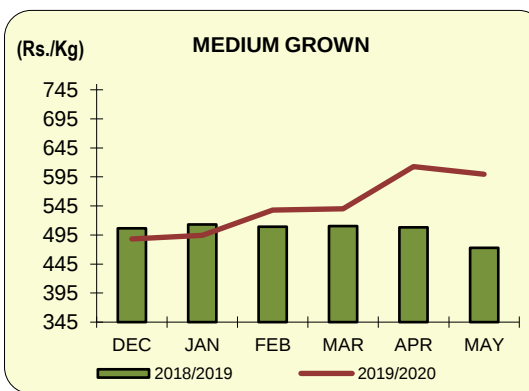
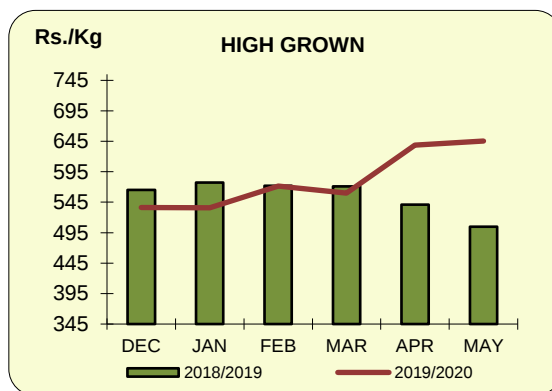
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SALE NO: 21
01 - 02 June 2020.

SRI LANKA MONTHLY TEA SALE AVERAGES (Rs/Kg)

Six Month Trend (December to May)



Quantity Sold

25th - 30th May 2020

	2020 Weekly	2020 Todate	2019 Weekly	2019 Todate
(Kg)				
Private Sale	64,157	2,057,711	192,425	2,625,415
Public Auction	4,553,871	95,726,688	6,287,363	117,456,059
Forward Contracts	4,160	52,240	0	281,230
Direct Sale	0	319,931	55,555	742,776
Total	4,622,188	98,156,570	6,535,343	121,105,480
BMF Excluded from Private Sale	205,902	3,694,696	205,232	4,073,408

• Low Growns met with fair demand.

• Ex - Estate market lower on quality

• Kenya - Tea exports fall on Covid-19 curbs

• U.K January - March 2020 tea imports marginally down on last year

• India - Tea companies fear losing lucrative Chinese market

Over border conflict

4

2

6

7

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High Grown

BOP

	This Week	Last Week	
Best Westerns	600-720	630-720	High priced Westerns lost Rs. 50 and
Below Best Westerns	550-580	570-620	more. Below best were Rs. 30 to Rs. 40
Other Westerns	510-540	530-560	lower. Bottom lower up to Rs. 20.
Nuwara Eliya	NA	620-830	No Nuwara Eliyas were on offer.
Brighter Udupussellawa	500-610	530-610	Udupussellawas were lower up to Rs. 20.
Other Udupussellawa	430-480	450-500	
Best Uva	500-780	530-850	Uvas lost Rs. 10 to Rs. 2.
Other Uva	430-480	440-500	

PEKOE/PEKOE1

	(Rs/Kg)		
	This Week	Last Week	
Best	700-900	720-940	Select best PEK1 were lower Rs. 30 to Rs. 50. Others
Below Best	400-580	400-620	dropped further.
Others	420-500	430-520	

FBOP/FBOP1

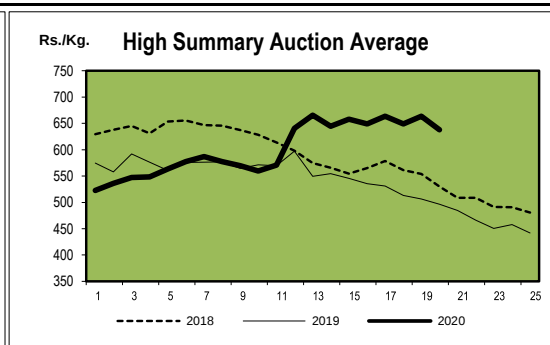
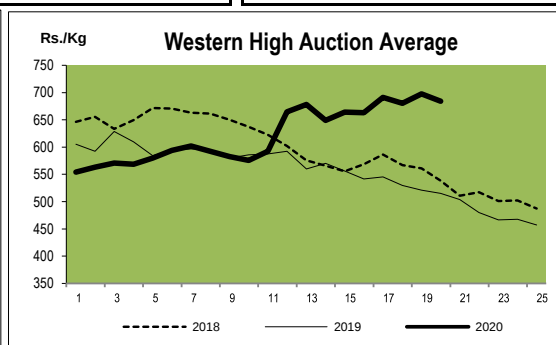
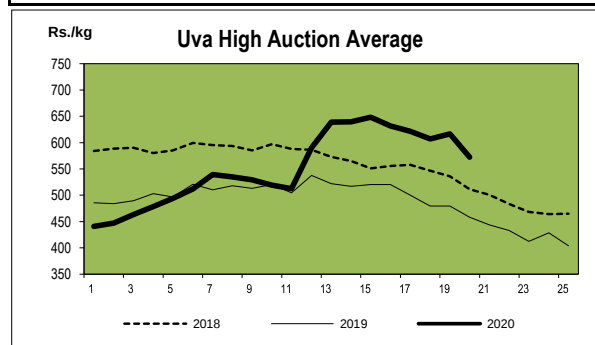
	This Week	Last Week	
Best	680-1120	700-1040	Overall met with lower demand.
Below Best	530-620	550-650	
Others	470-520	500-550	

BOPF

	This Week	Last Week	
Best Westerns	700-790	760-850	Better and Below best Westerns were
Below Best Westerns	620-680	680-700	Rs. 60 to Rs. 90 and more lower on quality.
Other Westerns	550-600	600-660	Bottom lost up to Rs. 50.
Nuwara Eliya	650N	660-750	Few Nuwara Eliyas on offer maintained.
Brighter Udupussellawa	570-630	600-680	Udupussellawas lost Rs. 30 to Rs. 40 and
Other Udupussellawa	480-530	500-560	more for the best.
Best Uva	580-670	620-740	Well made Uvas lost substantially. Others
Other Uva	480-550	500-580	were Rs. 30 to Rs. 40 lower.

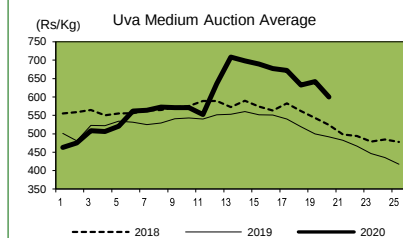
OP/OP1

	(Rs/Kg)		
	This Week	Last Week	
Best	620-900	600-980	Overall firm market.
Below Best	540-640	540-640	
Others	500-580	500-580	

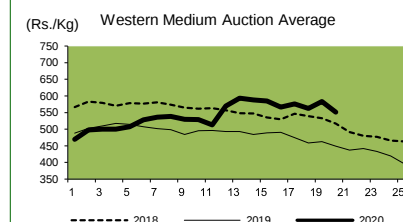


Medium Grown

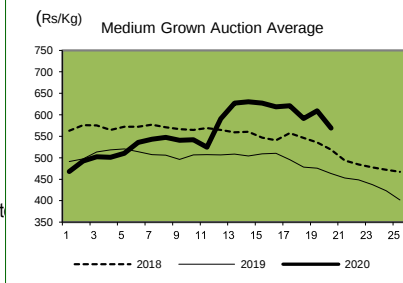
BOP	(Rs/Kg)	
	This Week	Last Week
Best Medium	580-1000	630-1020
Other Medium	480-550	500-600
Lower Rs. 30 to Rs. 40.		



BOPF	(Rs/Kg)	
	This Week	Last Week
Best Medium	580-750	620-780
Other Medium	490-530	500-550
Lower up to Rs. 50.		



OP	(Rs/Kg)	
	This Week	Last Week
Best Medium	560-810	580-820
Other Medium	430-510	460-540
Select best teas were maintained. Others dropped by Rs. 30 to Rs. 50 following quality.		



PEKOE	(Rs/Kg)	
	This Week	Last Week
Best Medium	700-800	700-800
Other Medium	540-600	580-630
Bolder varieties firm. Below best and flakes lost Rs. 30 to Rs. 50.		

Unorthodox

(Rs/Kg)			(Rs/Kg)		
	This Week	Last Week		This Week	Last Week
Best BP1	500-590	520-600	Best PF1	520-610	560-820
Other BP1	420-480	430-500	Other PF1	400-500	420-580
Irregularly lower.			Lower Rs. 40 and more.		

Off Grades

Better FGS1 / FGS

	This Week	Last Week
High	540-590	550-610
Medium	350-400	380-430
Low	330-370	350-410

Best liquoring teas were easier by Rs. 30 and more at times.

Better BOP1A / BM

	This Week	Last Week
High	370-440	420-470
Medium	370-440	420-470
Low	380-450	420-490

Easier by Rs. 20.

Better BP

	This Week	Last Week
	550-630	580-660

Best teas were easier by Rs. 10 to Rs. 20.

Other FGS1 / FGS

	This Week	Last Week
High	250-300	250-320
Medium	250-300	250-320
Low	250-300	250-330

Poorest teas were firm to easier.

Other BOP1A / BM

	This Week	Last Week
High	250-310	250-340
Medium	250-310	250-340
Low	250-310	250-340

Poorest teas were lower by Rs. 30.

Other BP

	This Week	Last Week
	250-380	250-380

Poorest were firm.

Dust

Better Primary

(Orthodox)	This Week	Last Week
High	630-850	630-960
Medium	420-460	420-460
Low	460-610	400-570

Except for Low Grown; others sold by Rs. 20 to Rs.30 easier.

Better primary

(CTC)	This Week	Last Week
High	520-620	520-670
Medium	540-590	540-590
Low	480-650	480-810

Firm to irregularly lower.

Better Secondary

	This Week	Last Week
	300-400	300-380

Firm to slightly dearer Rs. 10 to Rs. 20.

Other Primary

(Orthodox)	This Week	Last Week
High	400-630	400-630
Medium	460-590	400-620
Low	400-470	400-470

Irregularly lower.

Other Primary

(CTC)	This Week	Last Week
High	380-420	380-400
Medium	340-400	340-400
Low	340-360	360-370

Firm on last.

Other Secondary

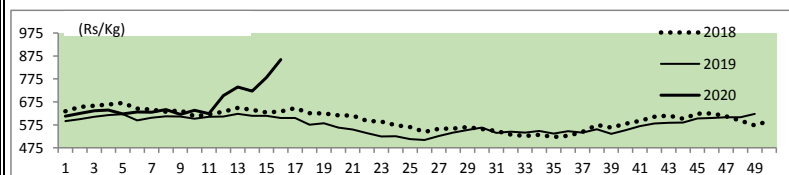
	This Week	Last Week
	270-300	260-270

Firm to slightly dearer Rs. 10 to Rs. 20.

Low Grown

	(Rs./Kg)		
FBOP1	This Week	Last Week	
Select Best	770-820	800-850	Select best and best teas were Rs. 20 to Rs. 40 per Kg lower. All others held firm on last week's levels.
Best	700-750	750-800	
Secondary	640-670	670-720	
Poor	600-620	600-650	
FBOP	This Week	Last Week	
Select Best	900-950	900-950	Select best teas were Rs. 30 to Rs. 50 per Kg lower. Best teas were Rs. 20 to Rs. 30 per Kg lower. Below best and poorer sorts were firm on last week's levels.
Best	780-830	800-850	
Secondary	700-730	700-750	
Poor	630-660	650-680	
FBOPF1	This Week	Last Week	
Select Best	870-900	900-950	Select best teas were Rs. 20 to Rs. 40 per Kg lower. All others were firm on last week's levels.
Best	800-850	800-850	
Secondary	700-750	700-750	
Poor	630-660	630-660	
FBOPF	This Week	Last Week	
Select Best	900-1000	900-1000	Select best teas were Rs. 20 to Rs. 40 per Kg dearer. All others were irregularly lower Rs. 20 to Rs. 40 per Kg and more at times.
Best	650-750	700-800	
Secondary	500-550	540-580	
Poor	400-450	450-500	
FBOPFEXSP / SP	This Week	Last Week	All tippy teas met with good demand.
Best (Long Leaf)	2500-3000	2800-3200	
Below Best	1800-2200	1700-2000	
Best (Small Leaf)	3300-3600	2800-3200	
Below Best	1900-2200	1800-2000	
BOP	This Week	Last Week	
Select Best	870-920	900-950	Select best teas were Rs. 20 to Rs. 40 per Kg lower. All others were firm on last week's levels.
Best	800-850	800-850	
Secondary	700-750	700-750	
Poor	600-650	600-650	
BOPF	This Week	Last Week	
Select Best	670-720	670-720	Were firm on last week's levels.
Best	600-650	600-650	
Secondary	430-450	430-450	
Poor	380-420	380-420	

	(Rs./Kg)		
BOP1	This Week	Last Week	
Select Best	1060-1300	1350-1700	Select best teas eased Rs. 30 to Rs. 50 per Kg and more at times. All others were firm on last week's levels.
Best	1020-1050	1020-1050	
Secondary	850-1000	850-1000	
Poor	730-850	730-850	
OP1	This Week	Last Week	
Select Best	1500-2200	1500-2700	Were firm on last week's levels.
Best	1150-1480	1150-1480	
Secondary	980-1100	980-1100	
Poor	680-880	680-880	
OP	This Week	Last Week	
Select Best	890-940	900-980	Select best teas eased Rs.20 to Rs.30 per Kg. All others were firm on last week's levels.
Best	810-890	810-890	
Secondary	770-810	770-810	
Poor	630-720	630-720	
OPA	This Week	Last Week	
Select Best	740-920	740-1000	Were barely steady on last week's levels.
Best	680-710	680-710	
Secondary	600-660	600-660	
Poor	380-610	380-610	
PEK	This Week	Last Week	
Select Best	900-1200	900-1300	Were sold at last week's levels.
Best	780-870	780-870	
Secondary	660-750	660-750	
Poor	600-650	600-650	
PEK1	This Week	Last Week	
Select Best	930-1160	930-1060	Eased Rs.10 to Rs.15 per Kg all round.
Best	730-820	730-820	
Secondary	690-720	690-720	
Poor	600-660	600-660	



Asia Siyaka Commodities PLC - Top Price Page

Sale Date: 01 - 02 June 2020 Sale No: 21

Sale Averages

TOP PRICES

LOW GROWN (Rs/kg)				PREMIUM FLOWERY				NUWARA ELIYA			
BOP1	Pothotuwa	1300	FBOPFS	Lumbini	+3850	BOP	Mahagastotte	N/A			
	Sithaka	1180		Lickra	3300	BOPE	Kenmare	650			
				Kirimetiya	+3200	PEK	Mahagastotte	690			
OP1	New Vithanakande	+2200				FBOP	Kenmare	850			
	Sithaka	2200	FBOPFEXS	Suduwelipothahena Super	3600						
	Pothotuwa	2000		Karagoda	2450						
OP	Talangaha	940	FBOPFEXS1	K D U Super	3850						
	Wathurawila	940		Berubeula	3800						
	Mulatiyana Hills	920		New Vithanakande	+3500						
OPA	Sunrise	920									
	Lumbini	+900									
	Navinda	900	BOP	Kaipogalla	720	BOP	Ranaya	780			
	Makandura	900	BOPS	Bearwell	+660	BOPS	Mount Uva	780			
			BOPF/BOPFS	Wattegodde	+790	BOPF/BOPFS	Bandaraeliya	670			
PEK	A.C.U. Super / Tea Lanka	1200	PEK/PEK1	Weddemulla	780	PEK/PEK1	Glenanore	760			
	Garden Leaf / Sunrise	1200	FBOP/FBOP1	Venture	780	FBOP/FBOP1	Craig	850			
	Selna / Willie Group Super	1200	OP1	Venture	810	OP1	Oodoowerre	+830			
	Lumbini	+1160	BOP1	Glenloch	780	BOP1	Craig	760			
	Golden Garden	+1140	OP/OPA	Venture	880	OP/OPA	Glenanore	760			
			FF/FF1	Queensberry	840	FF / FF1	Glenanore	840			
PEK1	Nilrich	1160									
	Hidellana	1100									
	Lumbini	+1080									
BOP	New Panilkanda	+960									
	Cecilayan	960	BOP	Doombagastalawa	1000	BOP	Halpewatte Uva	860			
	Broadlands SH	920	BOPS	Doombagastalawa	940	BOPS	Halpewatte Uva	800			
	Kiruwanaganga / Wikiliya	920	BOPF/BOPFS	Vellaioya	700	BOPF/BOPFS	Aruna Passara	+750			
	New Hopewell	920	PEK/PEK1	Craighead	880	PEK / PEK1	Dickwella	+870			
			FBOP/FBOP1	Doombagastalawa	1120	FBOP/FBOP1	Halpewatte Uva	890			
BOPS	Ihalapanapitiya	940	OP1	Nayapane	900	OP1	Halpewatte Uva	840			
	Andaradeniya Super	870	BOP1	Craighead	1100	BOP1	Halpewatte Uva	980			
			OP/OPA	Dartry Valley	810	OP / OPA	Glen Alpin	+800			
BOPF	Sunrise	760	FF/FF1	Craighead	980	FF / FF1	Dickwella	+890			
	Winwood Garden	660									
	Uduella	660									
BOPFS	Kurupanawa SH	700									
	Adams View	690	BOP	Kirklees	610	D/D1	Mattakelle	850			
			BOPS	N/A		PD	Cecilayan CTC	660			
FBOP	Pothotuwa	1040	BOPF/BOPFS	Kirklees	630	FGS/FGS1	Norwood	600			
	Adams View/ Sithaka	1000		Luckyland	630		Stockholm	600			
	Kelani	1000	PEK/PEK1	Gonapitiya	740		Wanarajah	600			
	H P P Tea	+980	FBOP/FBOP1	Gampaha	790	PF	Hingalgoda CTC	600			
			OP1	Gonapitiya	550	BM	Narangala Super	680			
FBOP1	Rumassala Hills	1120	BOP1	Gonapitiya	710	BP	Aldora	690			
	Nilwala	980	OP/OPA	Gampaha	700	BOP1A	Aldora	720			
			FF / FF1	Gampaha	780						
FBOPF	Andaradeniya	1350									
	Himara	1180									
FBOPF1	Brombil	1180									
	H P P Tea	+1080									

* Sold by Asia Siyaka/ ** All Time Record / * Equal All Time

Top Prices Contd....

CTC TEAS				PF1	BP1	BPS	QF
High	Dunsinane CTC	590				520	N/A
	Florence CTC	590					
	Mount Vernon CTC		550		520		
Medium	New Peacock CTC	610	530	500		N/A	
Low	Suduwelipothahena CTC	720				N/A	
	Cecilayan CTC		630				
	Canora CTC			440			
* Sold by Asia Siyaka/ ** All Time Record / * Equal All Time							
Sale of 01st / 02nd June 2020							
Offers							
(KG)	Ex-Estate	Lots	Quantity				
	Main Sale - High & Medium	807	956,765				
	Low Grown - Leafy Grade	1,518	803,007				
	-Tippy Small Grade	3,559	1,688,298				
	Off Grades / BOP1A	1,867	1,004,245				
	Dust	2,004	1,134,874				
	Premium Flowery	444	451,296				
		220	41,715				
Total		10,419	6,080,200				
Order Of Sale							
Selling Brokers				Ex Estate	Main Sale		
					1*	2*	
Asia Siyaka.				- AS	EB	MB	FW
Bartleet & Co.				- BC	FW	FW	EB
Ceylon Tea Brokers				- CTB	AS	JK	JK
Eastern Brokers				- EB	MB	EB	CTB
Forbes & Walker.				- FW	BC	LC	BC
John Keells				- JK	LC	CTB	AS
Lanka Commodity Brokers -				LCB	JK	AS	LC
Mercantile Brokers				- MB	CTB	BC	MB
1* - Leafy / Tippy / BOP1A / Premium Flowery 2* - High & Medium / Off Grades / Dust							
Currencies							
As at 02/06/2020							
This Week (Prev. Wk)				Buying Rates (Rs.)			
GBP				226.94	225.24	US\$	183.51 183.30
EURO				203.37	199.98	YEN	1.69 1.69

Gross Sale Averages

Sale of 27th May 2020					(Rs/Kg)			
					Week			
					To date			
					2020	2019	2020	2019
Uva High					572.22	458.25	557.86	501.05
Western High					684.26	514.97	611.10	574.56
High Grown					637.71	496.27	595.10	553.98
Uva Medium					600.03	492.00	600.42	529.59
Western Medium					551.48	448.92	535.25	491.34
Medium Grown					569.09	463.31	555.49	501.80
Low Grown					698.41	563.11	671.93	603.51
TOTAL					666.86	531.63	636.12	577.43
Monthly Averages- May 2020								
					(Rs/Kg)			
Orthodox Tea					CTC			
					(Rs/Kg)		(Rs/Kg)	
Uva High					604.39	Western High	588.95	
Western High					716.61	Western Medium	530.67	
Uva Medium					637.21	Low Grown	554.78	
Western Medium					587.62			
Low Grown					760.92			
Orthodox & CTC					(Rs/Kg)			
Uva High					604.39			
Western High					698.44			
Uva Medium					637.21			
Western Medium					571.08			
Low Grown					745.82			
*Source : SI TB								
Crop & Weather								
Clear mornings along with evening showers were reported from the Western and Eastern slopes whilts Low grown experienced a bright weater conditions throughout the week.								
All planting districts reported an incease of the daily crop intake.								

Market Comment

5.36 Mnkg of tea were on offer at this weeks Colombo Tea Auction 2.64 Mnkg were Low Grown Main Grades and 1.66 Mnkg were High and Mid Grown Main Grades.

Low Grown met with fair demand. Select best BOP1s sold at lower rates, whilst others held firm. OP1s were barely steady on last week's levels. Well-made OPs sold at lower rates, whilst others were firm. OPAs too were barely steady on last week's levels. Pekoe's met with fair demand. Pekoe1's sold at lower rates. In the Tippy Small leaf catalogues select best and best FBOP1 / FBOPs sold at lower rates, whilst others were firm. FBOPF1s followed a similar trend. Select best FBOPFs gained in value, whilst others sold at lower rates. BOPs were discounted, whilst BOPFs were held firm. In the Premium Flowery catalogues FBOPFSP's and FBOPFEXSP's met with good demand and sold at dearer rates.

At this week's auction Ex-Estates were significantly lower on quality. Best Westerns were lower Rs. 50 and more, whilst below best were lower Rs. 30 to Rs. 40 with the bottom losing upto Rs. 20. Better and below best Western BOPFs were Rs. 60 to Rs. 70 lower, whilst bottom lost upto Rs. 50. No Nuwara Eliya BOPs were on offer, but a few Nuwara Eliya BOPFs were maintained. Udupussellawa BOPs were lower upto Rs. 20, whilst BOPFs lost Rs. 30 to Rs. 40 and more for the better types. Uva BOPs were lower Rs. 10 to Rs. 20, whilst the cleaner BOPFs lost substantially, bottom lost Rs. 30 to Rs. 40. Medium BOPs were lower Rs. 30 to Rs. 40, whilst BOPFs lost upto Rs. 50. CTC BP1s were irregular tending lower, whilst PF1s were lower Rs. 40 and more.

Kenya -Tea exports fall on Covid-19 curbs

Tea exports to top three markets declined significantly in the first quarter as the world grappled with the Covid-19 pandemic and its impact on global trade. Data from the Tea Directorate shows exports to Pakistan dipped 15 per cent, while Egypt and the United Kingdom recorded declines of 10 per cent each, pointing to reduced orders and demand and hurting prices.

Pakistan, Kenya's main market for tea, saw its import volumes decline to 42 million kilos from 49.3 million kilos in the previous quarter. Egypt registered a decline of 2.8 million kilos, with the UK shedding 1.3 million kilos.

RESTRICTED MOVEMENT

"Lower prices at the Kenyan auctions were attributed to increased supply, coupled with depressed demand in the global tea markets occasioned by disruption and restrictions of movement due to the Covid-19 pandemic," said the directorate.

The average auction price in the review period stood at Sh225 a kilo, down from Sh233 in the previous quarter.

East African Tea Traders Association (Eatta) managing director Edward Mudibo said the demand at the auction, previously driven by panic buying, has now gone down.

"In the past eight weeks, prices at the auction have registered a mixed bag.

"In the latest auctions, they have been down on account of reduced demand, but it is important to note that the volumes withdrawn from the auction floor have gone down," said Mr Mudibo.

AUCTION

He said the auction performance trends over the past four sales have kept on improving despite the challenges posed by the Covid-19 pandemic, but there has been a slight decline in prices in the past one month.

Overall, tea exports to all the destinations were down six per cent in the first quarter of this year compared to last year.

Data from the regulator shows the volumes went down to 128 million kilos from previous 137 million.

Kenyan was last month been boosted by high demand in the world market following a lockdown in India, which supplies over two million kilos globally.

Kenya moved in to fill the void created by India, a move that saw a kilo of tea shoot up to an average of Sh224, the highest recorded this year. (Source: Daily Nation).

India - Tea companies fear losing lucrative Chinese market over border conflict

Over the past five years, China emerged as the third largest importer of Indian tea as demand for the black variety has been soaring there

Just when Indian tea exports to China were rising, the trade is likely to take a hit because of worsening Indo-China relations, following a military standoff at four points along the Line of Actual Control.

Over the past five years, China has emerged as the third largest buyer of Indian tea. In 2019, India had exported 13.45 million kilogram (mkg) tea to China as against an export of 10.31 mkg in 2018.

"As relations between India and Pakistan soured, the tea trade took a beating. It is a wait and watch situation for us now," Vivek Goenka, chairman of the Indian Tea Association (ITA), said.

Planters from Assam said despite the Covid-19 pandemic, trade enquiries from China had been rising. However, owing to the growing conflict, enquiries may dry up. "We have seen how the trade dried up in case of the Pakistan conflict and fear the same," a planter from Assam said.

However, exporters are of the view that even if the Indo-China trade is affected, Indian tea will find many global takers.

"Production this year has suffered, and there is a high demand in the market for Indian tea. Even if the trade gets affected in one global market, there are others who are eagerly awaiting Indian tea," an exporter from Kolkata said. Tea production in Assam and West Bengal is estimated to have declined by 65 per cent during March-April, and it may further decline by 50 per cent during May.

Atul Asthana, managing director at Goodricke Group, said while such scarcity will create huge demand and a price surge in the market, plantation firms and exporters will grapple to meet the global demand.

According to data sourced from the Tea Board of India, a total of 1.47 mkg tea was exported to China during January-February, making it the third largest global destination for Indian tea.

Last year, India had pipped Sri Lanka to become the largest tea exporter to China as demand for Indian black tea, especially the Assam variety, had been on the rise. Traditionally, the Chinese have been making and consuming green tea, but sources said the demand for black tea among the youth has been on a rise.

(Source: The Business Standard).

Selling Brokers		Order of Sale No. 22		
		09th / 10th June 2020		
		Ex-Estate	Main Sale	
			1*	2*
ASIA SIYAKA	AS	FW	FW	EB
Bartlett & Co.	BC	AS	JK	JK
Ceylon Tea Brokers	CTB	MB	EB	CTB
Eastern Brokers	EB	BC	LCB	BC
Forbes & Walker	FW	LCB	CTB	AS
John Keells	JK	JK	AS	LCB
Lanka Commodity Brokers	LCB	CTB	BC	MB
Mercantile Brokers	MB	EB	MB	FW

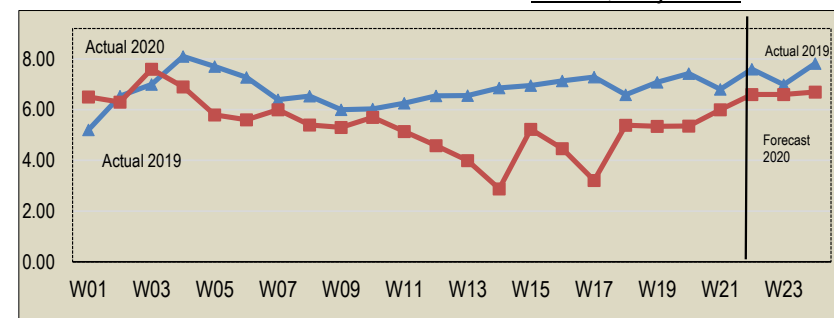
1* - Leafy / Tippy / BOP1A / Supplementary

2* - High & Medium / Off Grades / Dust

What's on Offer

SALE NO. 22				SALE NO. 23			
		LOTS	QUANTITY	CLOSED ON			CLOSED ON
		09th / 10th June 2020.			16th / 17th June 2020.		
Ex-Estate		880	1,070,396	21/05/2020	890	1,061,947	28/05/2020
Main Sale	High & Medium	1,773	984,756	21/05/2020	1,867	1,045,971	28/05/2020
	Large Leaf	3,652	1,714,395	21/05/2020	3,818	1,743,050	28/05/2020
	Small Leaf	1,887	1,004,930	21/05/2020	1,898	987,193	28/05/2020
Off Grade / BOP1A		2,168	1,246,689	21/05/2020	2,215	1,303,573	28/05/2020
Dust		528	571,917	21/05/2020	533	566,736	28/05/2020
Premium Flowery		264	48,092	21/05/2020	298	52,769	28/05/2020
TOTAL		11,152	6,641,175		11,519	6,761,239	
Re-prints		382	224,206		382	224,206	
Last Year		12,611	7,613,360		12,611	7,613,360	
Asia Siyaka Commodities PLC.				6			

Auction Quantity Forecast



01 - 02 June 2020.

Other Markets

MOMBASA MARKET REPORT: SALE NO 21 – 26TH & 27TH MAY, 2020

Fair general demand prevailed for the 191,405 packages (12,562,552.00 kilos) in the market at irregularly easier rates closely following quality 22.19% were however unsold.

The best BP1s available shed up to USC5 while brighter categories eased by USC5 to USC25 with medium varieties irregular ranging between USC2 to USC6 above previous levels to easier by USC4 to USC10. Lower mediums varied between steady to USC3 dearer to easier by up to USC11 and a few invoices were unsold with plainer descriptions irregular and ranged between firm to USC6 dearer to easier by up to USC10.

Best PF1s in the market were discounted by USC5 to USC20 and some lines remained without bids with brighter types easing by USC9 to USC10 where sold. Mediums shed USC2 to USC8 and a few invoices were unsold with lower medium categories firm to USC8 below last rates and some teas were neglected. Plainer varieties were discounted by USC3 to USC10 and a few lines remained without bids.

The best PDUSTs on offer held steady to USC17 easier with brighter varieties irregular varying between firm to USC2 dearer to easier by a similar level while mediums ranged between firm to USC16 dearer to easier by USC6 to USC16 where sold. Lower medium categories were irregular and varied between firm to USC10 dearer to easier by up to USC2 and a few invoices remained unsold with plainer descriptions firm to USC6 below last prices and plainest were difficult of sale.

Best DUST1s in the market met better absorption gaining USC5 to USC16 while brighter varieties were irregular varying between firm to USC5 above previous prices to easier by up to USC2 with medium types a weak feature and eased by USC15 to USC18 but a few improved lines appreciated by up to USC4. Lower medium sorts were firm to USC5 dearer with plainer types ranging between firm to USC2 dearer to easier by up to USC12.

This week saw the sixty three year old East African Tea Auction witness a historical change with the traditional outcry system being replaced by a digital E-Auction in the Secondary Grade sale of Auction 21. BPs appreciated with PFs dearer. Clean well sorted coloury Fannings were firm with DUSTs steady. Other Fannings gained with DUSTs discounted. BMFs were well absorbed.

Egyptian Packers lent more support but at lower levels while Yemen, other Middle Eastern countries and Bazaar showed more interest with UK active but at lower rates. Pakistan Packers Kazakhstan and other CIS states were less active with Sudan active but selective. There was reduced interest from Russia and Afghanistan with Iran selective. Somalia were active at the lower end of the market.

KENYA CTC Quotations

USC/kg	BP1 (2705/2020)	BP1 (19/05/2020)	PF1 (2705/2020)	PF1 (19/05/2020)
Best	195-560	200-565	205-316	210-326
Good	195-215	200-240	200-224	210-233
Good Medium	186-212	196-216	190-220	198-226
Medium	186-202	188-200	188-207	190-212
Lower Medium	125-205	122-218	130-186	130-194
Plainer	090-155	100-165	084-169	094-172

KENYA CTC Quotations

USC/kg	PD (2705/2020)	PD (19/05/2020)	D1 (2705/2020)	D1 (19/05/2020)
Best	200-310	200-327	206-305	190-300
Good	198-232	196-234	184-238	179-240
Good Medium	198-216	182-228	175-232	190-228
Medium	174-234	180-220	153-207	170-225
Lower Medium	140-192	130-194	140-194	135-194
Plainer	086-182	080-182	080-176	092-174

Country Report - U.K

United Kingdom Tea Imports

Country	Jan - Mar 2020		Jan - Mar 2019	
	MT	%	MT	%
Kenya	17,295	59.70	19,078	62.84
India	2,291	7.91	2,763	9.10
Malawi	1,896	6.54	1,692	5.57
Tanzania	808	2.79	735	2.42
China	548	1.89	646	2.13
Argentina	422	1.46	312	1.03
Zimbabwe	378	1.30	238	0.78
Sri Lanka	357	1.23	342	1.13
Vietnam	356	1.23	105	0.35
South Africa	291	1.00	86	0.28
Indonesia	203	0.70	295	0.97
Germany	172	0.59	297	0.98

Country	Jan - Mar 2020		Jan - Mar 2019	
	MT	%	MT	%
Mozambique	187	0.65	637	2.10
Netherlands	109	0.38	155	0.51
Turkey	57	0.20	74	0.24
Taiwan	57	0.20	15	0.05
UAE	9	0.03	413	1.36
Iran	-	0.00	-	0.00
Others	3,534	12.20	2,477	8.16
Total	28,970	100.00	30,360	100.00

Re - Exports	4,239	14.63	5,040	16.60
Net Imports	24,731	85.37	25,320	83.40
Grand Total	28,970	100.00	30,360	100.00