Weekly Tea Update

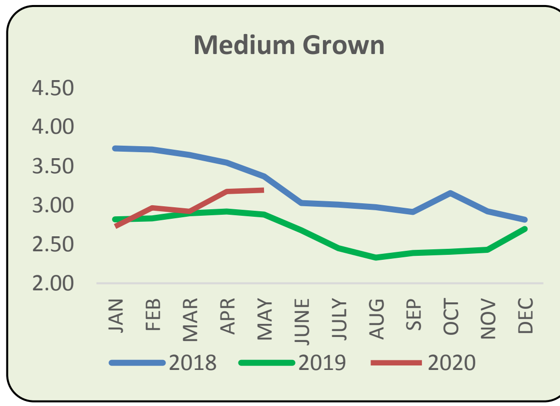
ASIA SIYAKA COMMODITIES PLC.

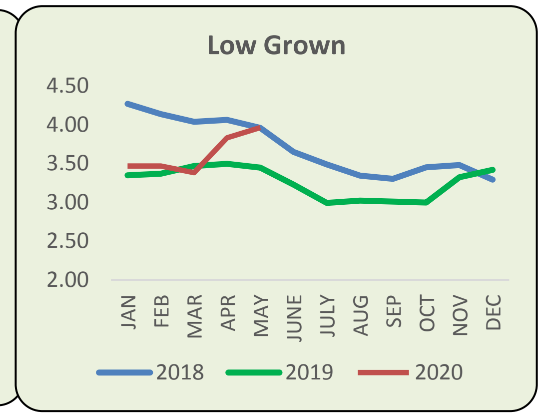
"DEUTSCHE HOUSE",
320, T.B. Jayah Mawatha,
Colombo 10.
Ph: +94 11-2678146 / +94-11-4600700 Fax: +94-11-2678145
Website: www.asiasiyaka.com

SALE NO: 22
09 - 10 June 2020.

SRI LANKA MONTHLY TEA SALE AVERAGES (USD/Kg)

Three Year Price Trend





Quantity Sold

01st - 06th June 2020

(Kg)	2020 Weekly	2020 Todate	2019 Weekly	2019 Todate
Private Sale	61,312	2,119,023	116,092	2,741,507
Public Auction	5,363,115	101,091,483	5,948,189	123,404,248
Forward Contracts	0	52,240	3,000	284,230
Direct Sale	0	319,931	16,050	758,826
Total	5,424,427	103,582,677	6,083,331	127,188,811
BMF Excluded from Private Sale	21,057	3,715,753	427,277	4,500,685

High Grown

BOP

	This Week	Last Week
Best Westerns	580-700	600-720
Below Best Westerns	500-560	550-580
Other Westerns	470-50	510-540
Nuwara Eliya	650N	NA
Brighter Udapussellawa	480-600	500-610
Other Udapussellawa	430-460	430-480
Best Uva	500-810	500-780
Other Uva	420-470	430-480

Select best **Westerns** lower Rs. 20 to Rs. 30. Below but and bottom lost up to Rs. 50. Few **Nuwara Eliyas** on offer, maintained. **Udapussellawas** were irregularly lower. **Uvas** were lower Rs. 10 to Rs. 20.

PEKOE/PEKOE1 (Rs/Kg)

	This Week	Last Week
Best	730-890	700-900
Below Best	500-600	400-580
Others	420-500	420-500

Best teas held firm. Others were irregular.

FBOP/FBOP1

	This Week	Last Week
Best	660-980	680-1120
Below Best	530-630	530-620
Others	450-500	470-520

Best teas met with lower demand. Below best were firm. Poorer teas dropped Rs. 30 to Rs. 50.

BOPF

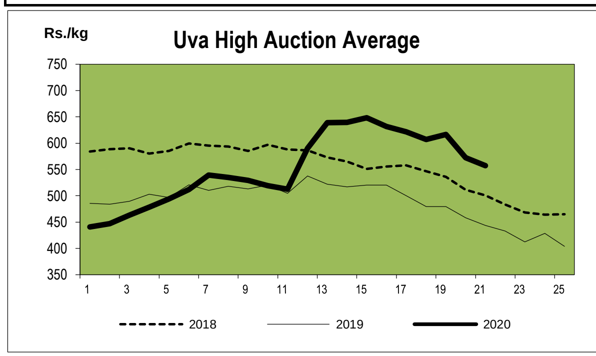
	This Week	Last Week
Best Westerns	660-720	700-790
Below Best Westerns	590-640	620-680
Other Westerns	520-570	550-600
Nuwara Eliya	780N	650N
Brighter Udapussellawa	560-750	570-630
Other Udapussellawa	480-530	480-530
Best Uva	550-730	580-670
Other Uva	450-520	480-550

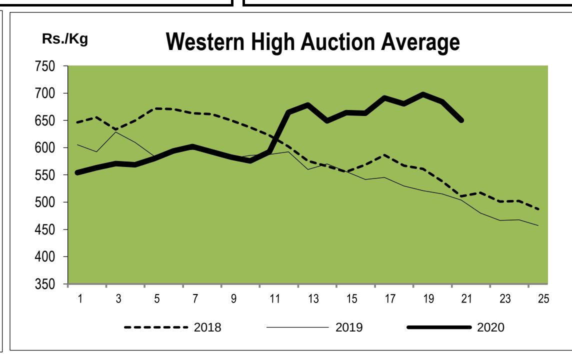
Best and below best **Westerns** lost Rs. 50 to Rs. 70. Light liquoring's lower up to Rs. 100.
Hardily any **Nuwara** Eliyas on offer.
Uvapussellawas about firm on last.
Clean **Uvas** were lower Rs. 20 to Rs. 30. Others even more.

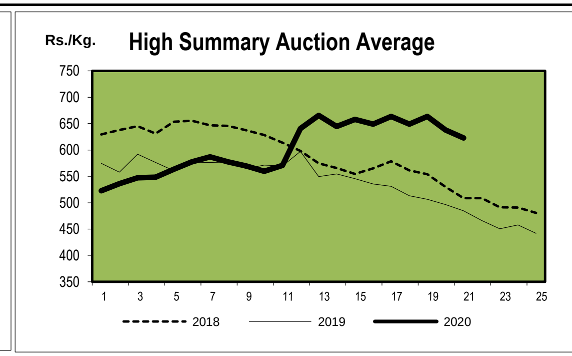
OP/OP1 (Rs/Kg)

	This Week	Last Week
Best	620-890	620-900
Below Best	540-600	540-640
Others	460-520	500-580

Select best teas were lower Rs. 30 to Rs. 50. Others firm.







Medium Grown

BOP (Rs/Kg)

	This Week	Last Week
Best Medium	540-940	580-1000
Other Medium	450-500	480-550

Lower Rs. 30 to Rs. 50 and more.

BOPF (Rs/Kg)

	This Week	Last Week
Best Medium	530-690	580-750
Other Medium	450-500	490-530

Lower up to Rs. 50.

OP (Rs/Kg)

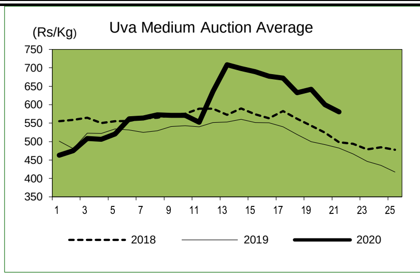
	This Week	Last Week
Best Medium	630-790	560-810
Other Medium	430-580	430-510

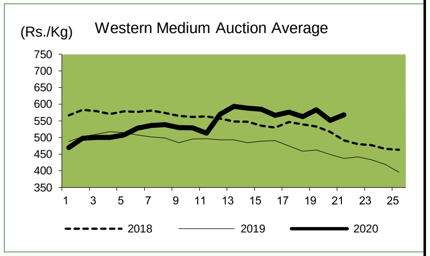
Best teas were firm. Others depreciated following quality.

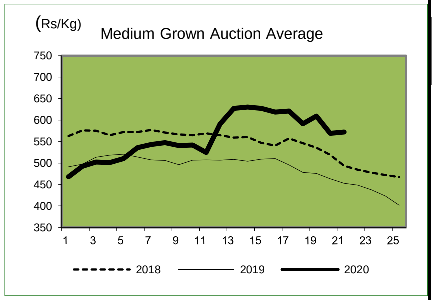
PEKOE (Rs/Kg)

	This Week	Last Week
Best Medium	730-870	700-800
Other Medium	580-700	540-600

Bolder varities were dearer Rs. 30 to Rs. 50







Unorthodox

(Rs/Kg)

	This Week	Last Week
Best BP1	500-620	500-590
Other BP1	420-450	420-480

Maintained.

(Rs/Kg)

	This Week	Last Week
Best PF1	480-850	520-610
Other PF1	380-460	400-500

High and medium teas lower Rs. 30 to Rs. 40. Low growns even more.

Off Grades

Better FGS1 / FGS

	This Week	Last Week
High	550-590	540-590
Medium	370-400	350-420
Low	360-420	330-370

Best liquoring teas were irregularly firm.

Other FGS1 / FGS

	This Week	Last Week
High	250-290	250-300
Medium	250-290	250-300
Low	250-290	250-300

Poorer quality teas were firm to easier.

Better BOP1A /BM

	This Week	Last Week
High	400-480	370-440
Medium	400-480	370-440
Low	400-490	380-450

Best teas gained in value by Rs. 30.

Other BOP1A / BM

	This Week	Last Week
High	260-310	250-310
Medium	260-310	250-310
Low	260-310	250-310

Poorer teas were firm.

Better BP

This Week	Last Week
560-630	550-630

Best BP's were firm.

Other BP

This Week	Last Week
250-340	250-380

Poorer BP's were easier by Rs. 10 to Rs. 20.

Dust

Better Primary (Orthodox)

	This Week	Last Week
High	630-850	630-960
Medium	420-460	420-460
Low	460-610	400-570

Except for Low growns , others sold by Rs. 20 to Rs. 30 easier.

Other Primary (Orthodox)

	This Week	Last Week
High	400-630	400-630
Medium	460-590	400-620
Low	400-470	400-470

Irregularly lower.

Better primary (CTC)

	This Week	Last Week
High	520-620	520-670
Medium	540-590	540-590
Low	480-650	480-810

Firm to irregularly lower.

Other Primary (CTC)

	This Week	Last Week
High	380-420	380-400
Medium	340-400	340-400
Low	340-360	370-360

Firm on last.

Better Secondary

This Week	Last Week
300-400	300-380

Firm to slightly dearer by Rs. 10 to Rs. 20.

Other Secondary

This Week	Last Week
270-300	260-270

Firm to slightly dearer Rs. 10 to Rs. 20.

Low Grown

(Rs./Kg)

FBOP1	This Week	Last Week
Select Best	740-780	770-820
Best	670-720	700-750
Secondary	600-630	640-670
Poor	540-570	600-620

Select best teas were Rs. 30 to Rs. 50 per Kg lower. All others were Rs. 20 to Rs. 40 per Kg lower.

FBOP	This Week	Last Week
Select Best	900-950	900-950
Best	760-790	780-830
Secondary	670-700	700-730
Poor	630-650	630-660

Except for poorer sorts, all others were Rs. 20 to Rs. 40 per Kg lower.

FBOPF1	This Week	Last Week
Select Best	830-860	870-900
Best	770-800	800-850
Secondary	670-720	700-750
Poor	630-650	630-660

Select best and best teas were Rs. 20 to Rs. 40 per Kg lower. Below best and poorer sorts gained Rs. 10 to Rs. 20 per Kg.

FBOPF	This Week	Last Week
Select Best	800-900	900-1000
Best	600-650	650-750
Secondary	470-520	500-550
Poor	380-420	400-450

Select best teas were firm on last week's levels. All others were Rs. 20 to Rs. 40 per Kg lower.

FBOPFEXSP / SP	This Week	Last Week
Best (Long Leaf)	2400-2800	2500-3000
Below Best	1700-2000	1800-2200
Best (Small Leaf)	2700-3000	3300-3600
Below Best	1600-1800	1900-2200

Select best long leaf tippy teas were irregularly lower Rs. 50 to Rs. 100 per Kg. Best teas were firm on last week's levels. Select best small leaf tippy teas were Rs. 200 to Rs. 300 lower. Best teas were Rs. 30 to Rs. 50 per Kg lower.

BOP	This Week	Last Week
Select Best	900-930	870-920
Best	770-820	800-850
Secondary	640-720	700-750
Poor	540-580	600-650

Select best and best teas were firm on last week's levels. Best and below best teas were RRs. 20 to Rs. 40 per Kg lower.

BOPF	This Week	Last Week
Select Best	650-700	670-720
Best	550-600	600-650
Secondary	400-430	430-450
Poor	350-380	380-420

Select best and best teas were Rs. 30 to Rs. 50 per Kg lower. All others held firm.

(Rs./Kg)

BOP1	This Week	Last Week
Select Best	1050-1450	1060-1300
Best	1020-1050	1020-1050
Secondary	850-1000	850-1000
Poor	730-850	730-850

Select best teas eased Rs. 20 to Rs. 30 per Kg all round. All others were firm on last week's levels.

OP1	This Week	Last Week
Select Best	1500-2200	1500-2200
Best	1150-1480	1150-1480
Secondary	980-1100	980-1100
Poor	680-880	680-880

Gained Rs. 5 to Rs. 10 per Kg all round.

OP	This Week	Last Week
Select Best	900-980	890-940
Best	820-900	810-890
Secondary	780-820	770-810
Poor	640-730	630-720

Appreciated Rs. 10 to Rs. 20 per Kg all round.

OPA	This Week	Last Week
Select Best	750-880	740-920
Best	690-720	680-710
Secondary	610-670	600-660
Poor	390-620	380-610

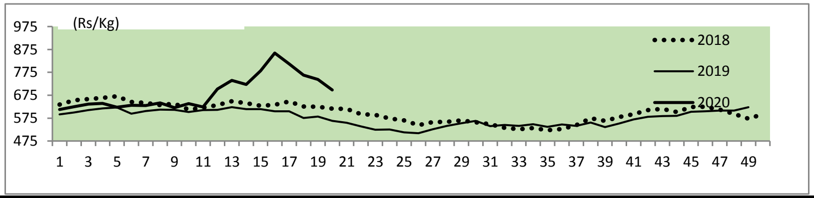
Select best teas were firm on last week's levels. All others gained Rs. 10 to Rs. 15 per Kg and more at times.

PEK	This Week	Last Week
Select Best	900-1300	900-1200
Best	780-870	780-870
Secondary	660-750	660-750
Poor	600-650	600-650

Were firm on last week's levels.

PEK1	This Week	Last Week
Select Best	930-1160	930-1160
Best	730-820	730-820
Secondary	690-720	690-720
Poor	600-660	600-660

Were firm on last week's levels.



Asia Siyaka Commodities PLC - Top Price Page

Sale Date: 09 - 10 June 2020   Sale No: 22

TOP PRICES

LOW GROWN (Rs/kg)

BOP1	Pothotuwa	1450
	New Vithanakande	**+1000**
	Sithaka	1000
OP1	Ceyenta	2200
	Ceciliyan	2150
OP	Lions	980
	Himara	960
OPA	Sunrise	880
	Wikiliya	880
	Wikiliya	870
PEK	Adams View	1300
	Lakvinka	1180
PEK1	Nilrich	1160
	Garden Leaf	1120
BOP	**New Panilkande**	**+980**
	Adams View	940
	Brombil	940 .
	New Hopewell	940
BOPS	Cee Tee Hills	850
	Ihalapanapitiya	800
BOPF	Hidellama	840
	New Hopewell	720
	Pothotuwa	720
BOPFS	Kiruwanaganga	750
	Adams View	740
	Broadlands SH	740
FBOP	Sithaka	1120
	Gunawardane	1000
FBOP1	Aruna	940
	Nilwala	920
FBOPF	Andaradeniya	1550
	Gunawardane	1350
FBOPF1	Sirimewana	1060
	Ayagama	1060

PREMIUM FLOWERY

FBOPFS	Nilvin Super	3250
	Lumbini	**+3150**
FBOPFEXS	Lickra	3800
	Garden Leaf	3400
FBOPFEXS1	K D U Super	3550
	New Vithanakande	**+2950**

WESTERN HIGH

BOP	Tillyrie	700
BOPS	Glentilt	630
	Wattegodde	630
BOPF/BOPFS	Strathspey	720
	Tillyrie	720
PEK/PEK1	Weddemulla	840
FBOP/FBOP1	**Inverness**	**+840**
OP1	Harrow	+790
BOP1	**Inverness**	**+740**
	Weddemulla	740
OP/OPA	Glenloch	700
FF/FF1	Queensberry	780
	Venture	780

WESTERN MEDIUM

BOP	Craighead	940
BOPS	Doombagastalawa	870
BOPF/BOPFS	Vellaioya	690
PEK/PEK1	New Fernland	870
FBOP/FBOP1	Craighead	980
OP1	Craighead	1300
BOP1	Craighead	1100
OP/OPA	Craighead	780
FF/FF1	Craighead	870

UDAPUSSELLAWA

BOP	Luckyland	600
BOPS	N/A	
BOPF/BOPFS	Blairlomond	750
PEK/PEK1	Gonapitiya	690
	Gordon	690
FBOP/FBOP1	Gampaha	730
OP1	Gordon	400
BOP1	Gordon	550
OP/OPA	Delmar	690
	Gonapitiya	690
FF / FF1	Gampaha	760

+ Sold by Asia Siyaka/ ** All Time Record / * Equal All Time

NUWARA ELIYA

BOP	Lovers Leap	650
	Mahagastotte	650
BOPF	Mahagastotte	780
PEK	Kenmare	680
FBOP	Kenmare	960

UVA HIGH

BOP	Ranaya	790
BOPS	Craig	720
BOPF/BOPFS	Bandaraeliya	630
PEK/PEK1	Glenanore	800
FBOP/FBOP1	Ampittiakande	860
OP1	**Oodoowerre**	**+840**
BOP1	**Battawatte**	**+800**
OP/OPA	Battawatte	770
	Glenanore	770
FF / FF1	Glenanore	790

UVA MEDIUM

BOP	Halpewatte Uva	810
BOPS	**Wewesse**	**+750**
BOPF/BOPFS	**Aruna Passara**	**+730**
PEK / PEK1	**Glen Alpin**	**+890**
FBOP/FBOP1	Halpewatte Uva	920
OP1	**Aruna Passara**	**+870**
BOP1	**Glen Alpin**	**+820**
OP / OPA	**Glen Alpin**	**+790**
	Wewesse	**+790**
FF / FF1	**Dickwella**	**+850**
	Shawlands	850

OTHERS

D/D1	Wattegodde	920
PD	Kalubowitiyana CTC	680
FGS/FGS1	Fetteresso	610
	Norwood	610
PF	Hingalgoda CTC	590
BM	Ihalapanapitiya	630
BP	Telbedde	700
BOP1A	Narangala Super	710

Top Prices Contd....

CTC TEAS

		PF1	BP1	BPS	OF
High	**Florence CTC**	**+590**			N/A
	Dunsinane CTC		550		
	Mount Vernon CTC			590	
Medium	Delta CTC	590			N/A
	Strathdon CTC		520		
	Carolina CTC			520	
Low	Hingalgoda CTC	850			N/A
	Suduwelipothahena CTC		620		
	Canora CTC			410	

+ Sold by Asia Siyaka/ ** All Time Record / * Equal All Time

Sale of 09th / 10th June 2020

Offers

(KG)	Lots	Quantity
Ex-Estate	880	1,070,396
Main Sale - High & Medium	1,773	984,756
Low Grown - Leafy Grade	3,652	1,714,395
-Tippy Small Grade	1,887	1,004,930
Off Grades / BOP1A	2,168	1,246,689
Dust	528	571,917
Premium Flowery	264	48,092
Total	**11,152**	**6,641,175**

Order Of Sale

Selling Brokers		Ex Estate	Main Sale 1*	Main Sale 2*
Asia Siyaka.	**- AS**	FW	FW	EB
Bartleet & Co.	- BC	**AS**	JK	JK
Ceylon Tea Brokers	- CTB	MB	EB	CT
Eastern Brokers	- EB	BC	LC	BC
Forbes & Walker.	- FW	LC	CTB	**AS**
John Keells	- JK	JK	**AS**	LC
Lanka Commodity Brokers -	LCB	CT	BC	MB
Mercantile Brokers	- MB	EB	MB	FW

1* - Leafy / Tippy / BOP1A / Premium Flowery   2* - High & Medium / Off Grades / Dust

Currencies

As at 10/06/2020   *Buying Rates (Rs.)*

	This Week	(Prev. Wk)		This Week	(Prev. Wk)
GBP	231.57	226.94	***US$***	182.60	183.51
EURO	205.09	203.37	***YEN***	1.67	1.69

Sale Averages

Gross Sale Averages

Sale of 02nd June 2020   (Rs/Kg)

	Week 2020	Week 2019	To date 2020	To date 2019
Uva High	557.44	443.63	557.77	497.53
Western High	650.06	504.01	613.34	570.97
High Grown	**622.85**	**484.63**	**596.66**	**550.25**
Uva Medium	580.45	482.13	599.28	526.80
Western Medium	567.67	436.99	536.90	488.99
Medium Grown	**571.95**	**452.43**	**556.36**	**499.45**
Low Grown	667.55	554.53	671.70	601.22
TOTAL	**641.04**	**523.61**	**636.37**	**574.84**

Weekly Averages

(Rs/Kg)

	02/06/2020	27/05/2020	21/05/2020	14/05/2020
Uva High	557.44	572.22	616.84	606.89
Western High	650.06	684.26	697.58	680.16
High Grown	**622.85**	**637.71**	**663.52**	**649.27**
Uva Medium	580.45	600.03	641.82	632.39
Western Medium	567.67	551.48	583.51	562.25
Medium Grown	**571.95**	**569.09**	**609.36**	**591.51**
Low Grown	**667.55**	**698.41**	**744.37**	**762.48**
TOTAL	**641.04**	**666.86**	**733.60**	**712.44**

Crop & Weather

Western regions reported bright weather during the mornings with afternoon showers. Uva region experienced dull weather with occational showers whilst Low growns reported showery weather conditions throughout the week.

All planting districts reported an inceased of the crop intake.

Market Comment

6.64 Mnkg of tea were on offer at this weeks Colombo Tea Auction 2.71 Mnkg were Low Grown Main Grades and 2.31 Mnkg were High and Mid Grown Main Grades.

Low Growns met with fair demand. Select best BOP1s lost out in value; others held firm. OP1/OPs were firm to dearer. Well-made OPAs were firm, whilst best and secondaries appreciated in value. Pekoe / Pekoe1's were firm on last week's levels. In the Tippy Small leaf catalogues select best and best FBOP1 / FBOPs sold at lower rates. Stylish FBOPF1s were discounted; whilst poorer varieties gained in value. Select best FBOPFs were firm on last; others sold at lower rates. BOP / BOPFs were marginally lower all-round. In the Premium Flowery catalogues long leaf and small leaf tippy teas were discounted sharply.

The Ex-Estate auction this week was one again a much lower market following quality. Select Western BOPs lost Rs. 20 to Rs. 30, whilst the bottom dropped upto Rs. 50. Below best Coloury Western BOPFs and the bottom lost Rs. 50 to Rs. 70, whilst light liquoring's were lower Rs. 100 and times more. Hardly any Nuwara Eliya's were on offer. Udapussellawa BOPs were irregularly lower their BOPFs about maintained. Uva BOPs were lower Rs. 10 to Rs.20 and the Clean BOPFs were lower Rs. 20 to Rs. 30 and others even more. Medium BOP / BOPFs were lower Rs. 30 to Rs. 50 and times more. CTC BP1s were about firm, whilst High and Medium PF1s were lower Rs. 30 to Rs. 40 with Low Growns dropping further.

Monthly Sale USD Averages

Analyzing our cover page charts we are still below 2018 US Dollar returns. In fact the 2020 income upto March is on par or lower than even 2019 which was as a year not so productive. Even with a sharp increase in Sri Lanka Rupee returns our US Dollar income remaines lower and in fact it is only in May, the High Grown and Low Grown average US Dollar income is comparable with 2018.

Global black tea output goes up 16.43%

Global black tea production in the current calendar 2020 till April has increased by 16.43 per cent over the same period in 2019. "Our compilation of the data received from various producing countries shows that global black tea production till April rose to 343.74 million kg (mkg) from 295.24 mkg last year," Rajesh Gupta, compiler of the annual *Global Tea Digest,* told *BusinessLine.*

This increase of 48.50 mkg marked a gain of 16.43 per cent.

A substantial increase has come from Kenya. "It has produced 208.22 mkg till April as against 132.41 mkg in Jan-Apr 2019. This increase of 75.81 mkg marked a gain of 57.25 per cent," Rajesh Gupta pointed out.

This has offset the loss in other countries. Sri Lanka produced 73.81 mkg as against 96.57 mkg in Jan-Apr 2019. This marked a loss of 22.76 or 23.57 per cent.

Malawi lost 1.62 mkg or 5.66 per cent to produce 26.98 mkg till April. Bangladesh's output dropped to 4.19 mkg from 8.64 mkg, a loss of 4.45 mkg or as much as 51.50 per cent.

"Indian production till February rose to 30.54 mkg from 29.02 mkg in Jan-Feb 2019, marking a gain of 1.52 mkg or 5.24 per cent," Rajesh Gupta noted. (Source: The Hindu).

India -Tea exports likely to register a fall

Tea exports from India is likely to witness a decline this year despite steady demand from some of its traditional markets. Exports in volume terms could see a 10-20 per cent drop on the back of the estimated decline in production and the resultant increase in prices. In 2019, India exported close to 248.29 million kg (mkg) of tea, which was down by around three per cent as against 256.06 mkg in 2018.

In value terms, however, it fetched around 5 per cent higher price and sold at a unit price of ₹ 225.81 a kg in 2019, as against ₹ 216.16 a kg in 2018.

In value terms, however, India earned around 8 per cent higher price and sold at a unit price of ₹225.97 a kg in 2019, as against ₹208.36 a kg in 2018.

According to Anshuman Kanoria, Chairman of Indian Tea Exporters' Association (ITEA), while it is difficult to estimate the exact impact as yet, it is likely that exports could decline by 10-20 per cent this year over last year.

"We are probably looking at some decline in exports – whether it will be 10 or 20 per cent remains to be seen. However, given the fact that there is good global demand, we are optimistic of keeping the decline to the minimum. We expect the drop to be more in volume terms because the unit price of tea is slightly higher this year," Kanoria told *BusinessLine*.

Firm demand

There was a spurt in branded tea sales at supermarkets at the beginning of this year, primarily due to panic buying by consumers due to the pandemic scare. There has also been good demand for tea on online and e-commerce channels. "The overall trend in terms of international demand is positive. Some of the key markets for Indian tea, such as Iran, is also short on supply and is looking for tea at the moment. So, in terms of overall demand, it is a plus … how long it will sustain is something that needs to be seen," he said.

The higher production in Kenya has brought down the price of CTC. This can have some negative impact on CTC exports from India. However, the demand for orthodox tea looks good. Iran and CIS together account for 40 per cent of India's tea exports. While the demand for Indian tea in Iran has been firm so far, Russia, which is a price sensitive market, is likely to see some impact. "My main concern is not so much of demand but the availability of raw material. We are really looking at an uptick in quality and crop from June onwards because so long as there is a shortage and prices are high, there would be a resistance to markets willing to take. In Russia, we are seeing a bit of an impact where there is price resistance and they are looking at lower value teas and if they don't get it then we might lose some share in that market," he pointed out. (Source; Business Line).

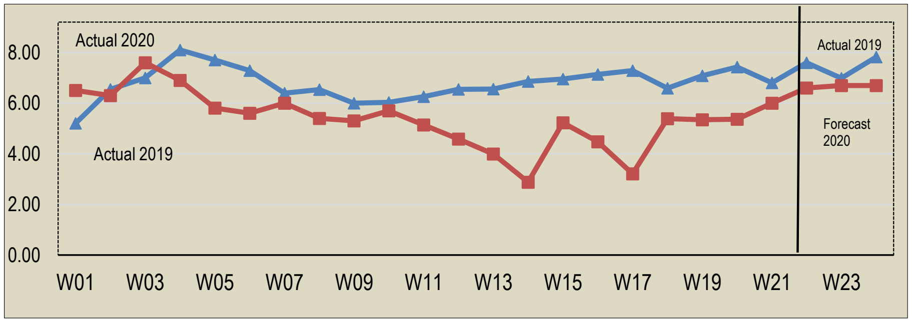
Selling Brokers		Order of Sale No. 23 16th / 17th June 2020 Ex-Estate	Main Sale 1*	2*
ASIA SIYAKA	**AS**	**AS**	JK	JK
Bartleet & Co.	BC	MB	LCB	CTB
Ceylon Tea Brokers	CTB	BC	CTB	BC
Eastern Brokers	EB	LCB	EB	**AS**
Forbes & Walker	FW	JK	**AS**	LCB
John Keells	JK	CTB	BC	MB
Lanka Commodity Brokers	LCB	EB	MB	FW
Mercantile Brokers	MB	FW	FW	EB

1* - Leafy / Tippy / BOP1A / Supplementary   2* - High & Medium / Off Grades / Dust

What's on Offer

		SALE NO. 23 LOTS	QUANTITY	CLOSED ON	SALE NO. 24 LOTS	QUANTITY	CLOSED ON
		16th / 17th June 2020.			23rd / 24th June 2020.		
Ex-Estate		890	1,061,947	28/05/2020	759	886,719	04/06/2020
Main Sale	High & Medium	1,867	1,045,971	28/05/2020	1,791	975,352	04/06/2020
	Large Leaf	3,818	1,743,050	28/05/2020	3,906	1,792,100	04/06/2020
	Small Leaf	1,898	987,193	28/05/2020	2,065	1,087,515	04/06/2020
Off Grade / BOP1A		2,215	1,303,573	28/05/2020	2,184	1,268,907	04/06/2020
Dust		533	566,736	28/05/2020	428	436,504	04/06/2020
Premium Flowery		298	52,769	28/05/2020	370	67,056	04/06/2020
TOTAL		11,519	6,761,239		11,503	6,514,153	
Re-prints		382	224,206		1,017	517,562	
Last Year		12,611	7,613,360		12,572	7,823,049	

Auction Quantity Forecast



Other Markets

MOMBASA MARKET REPORT: SALE NO 23 – 08TH & 09TH JUNE, 2020

Good general demand for the 190,058 packages (12,499,547.50 kilos) in the market which eased towards the close at irregular levels. 22.04% remained without bids.

The best BP1s available held firm to USC12 easier while brighter varieties shed up to USC18 and some invoices were unsold but a few improved lines gained up to USC2. Mediums saw an irregular enquiry ranging between USC2 to USC16 above previous rates to easier by up to USC10 while lower medium types were firm to USC6 easier with plainer descriptions varying between firm to USC12 dearer to easier by a similar rate and some teas were neglected.

Best PF1s in the market eased by USC7 to USC13 with brighter sorts opening at firm rates but eased by up to USC7 as the sale progressed while medium categories opened at steady to USC5 easier but closed up to USC8 below previous prices; lower medium sorts were discounted by USC4 to USC15 with some lines remaining without interest. Plainer varieties were generally firm on previous levels.

The best PDUSTs on offer were better absorbed at firm to USC8 dearer with brighter types steady to USC8 dearer while mediums held firm to USC3 above previous levels to easier by a similar rate. Lower medium categories met good absorption but eased by up to USC25 although a few improved lines gained up to USC2 while plainer descriptions were irregular and varied between steady to USC2 dearer to easier by up to USC4 and a few invoices were neglected.

Best DUST1s available met improved enquiry at USC12 to USC19 dearer while brighter varieties appreciated by up to USC10 following quality with mediums irregular and ranged between firm to USC3 above previous week's levels to easier by up to USC5 and many invoices were neglected. Lower medium types held steady to USC5 easier and some lines remained without bids with plainer categories USC2 to USC6 above previous prices but some invoices and plainest were neglected.

In the Secondary Catalogues, BPs held value while PFs were steady. Clean well sorted coloury Fannings were firm with similar DUSTs easier. Other Fannings held value while DUSTs were discounted. BMFs were well absorbed.

Egyptian Packers lent strong enquiry and were dominant with increased support from Bazaar while UK and Russia were active. Yemen and other Middle Eastern countries were active but selective with reduced interest from Pakistan Packers, Kazakhstan and other CIS states. Sudan were active but selective with Afghanistan selective. Iran were barely active while Somalia were active at the lower end of the market.

KENYA CTC Quotations	BP1	BP1	PF1	PF1
USC/kg	(09/06/2020)	(03/06/2020)	(09/06/2020)	(03/06/2020)
Best	190-530	190-542	197-322	204-335
Good	167-213	185-211	193-216	200-216
Good Medium	196-210	192-220	179-209	184-216
Medium	180-212	178-196	170-200	178-202
Lower Medium	118-190	118-196	135-182	150-186
Plainer	075-158	088-146	080-168	080-168

KENYA CTC Quotations	PD	PD	D1	D1
USC/kg	(09/06/2020)	(03/06/2020)	(09/06/2020)	(03/06/2020)
Best	200-332	200-324	200-330	188-311
Good	198-229	190-226	186-242	176-232
Good Medium	168-218	170-218	160-234	165-233
Medium	170-220	168-220	160-215	160-212
Lower Medium	135-198	150-196	125-196	130-196
Plainer	082-186	086-184	080-184	094-182

Country Report - Kenya

Kenya Tea Production (April Update)

MONTH	MONTH ON MONTH					YEAR TO DATE					CUMULATIVE VARIANCE			
	2020	2019	2018	2017	2016	2020	2019	2018	2017	2016	20/19	19/18	18/17	17/16
January	53,635	48,386	40,834	32,990	50,310	53,635	48,386	40,834	32,990	50,310	5,249	7,552	7,844	(17,320)
February	49,201	31,445	27,939	22,600	43,970	102,836	79,831	68,773	55,600	94,280	23,005	11,058	13,173	(38,680)
March	55,730	26,461	30,986	34,498	45,330	158,566	106,293	99,760	90,094	139,610	52,273	6,533	9,666	(49,516)
April	49,650	26,130	44,579	31,458	37,910	208,220	132,420	144,340	121,552	177,177	75,800	(11,920)	22,788	(55,625)
May		37,750	43,350	38,820	37,200		170,180	187,690	160,370	214,710		(17,510)	27,320	(54,340)
June		42,420	43,299	40,537	35,872		212,610	230,995	200,912	250,590		(18,385)	30,083	(49,678)
July		31,450	35,270	31,565	29,504		244,060	266,270	232,478	280,096		(22,210)	33,792	(47,618)
August		37,200	37,400	32,693	29,589		281,260	303,670	265,171	309,685		(22,410)	38,499	(44,514)
September		35,530	42,530	38,386	36,800		316,800	346,240	303,557	346,662		(29,440)	42,683	(43,105)
October		46,305	49,283	43,420	41,340		363,105	395,520	346,980	388,000		(32,415)	48,540	(41,020)
November		45,087	45,648	45,373	39,903		408,193	441,168	392,351	427,907		(32,975)	48,817	(35,556)
December		50,650	51,829	47,506	45,110		458,850	492,998	439,857	473,010		(34,148)	53,141	(33,153)