

Weekly Tea Update

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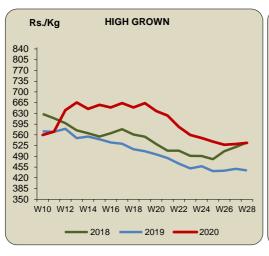
2020

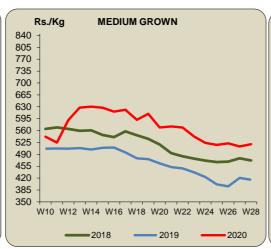
2019

Website: www.asiasiyaka.com

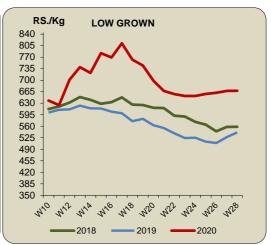
SALE NO: 29 28 - 29 July 2020.

SRI LANKA TEA SALE AVERAGES (Rs./Kg)





2019



Quantity Sold

2020

(Kg)
Private Sale
Public Auction

20th to 25th July 2020.

Weekly Todate Weekly Todate 69,889 2.659.857 95,580 3,697,989 5,960,285 142,759,113 6,143,771 167,794,202 Forward Contracts 18,200 93,400 9,400 379,740 Direct Sale 319,931 1,049,149 0 56,996 Total 6,048,374 145,832,301 6,305,747 172,921,080 BMF Excluded from Private Sale 410,294 5,409,724 327,902 6,011,403

- · Low Growns met with fair demand.
- More demand for Ex-Estate teas
- Unilever to retain tea biz in India and Indonesia after after portfolio review
- UK Jan Apr 2020 imports down on last year
- India Tea prices rise as floods, Covid-19 take a toll on production, inventory

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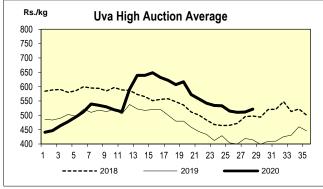
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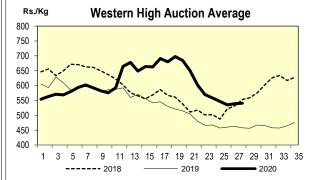
High Grow	'n									
ВОР				PEKOE/PEKOE1	(Rs/	/Kg)				
	This Week	Last Week	Better Westerns irregularly dearer Rs. 10 to Rs.		This Week	Last Week				
Best Westerns	570-670	550-660	20. Others firm. Brightest Nuwara Eliyas	Best	830-980	800-940	Best shotty teas were dearer Rs. 30 to Rs. 50. Flakes			
Below Best Westerns	500-550 490-530		D 404 B 00 B 4444	Below Best	580-680	550-650	appreciated as well.			
Other Westerns	500-510	430-460	dearer Rs. 10 to Rs. 20. Best Udapussellawas	Others	550-600	520-560				
Nuwara Eliya	550N-590	NA	dearer Rs. 10 to Rs. 20. Others firm. Select							
Brighter Udapussellawa	500-530	460-530	heightest I han abount dearen Delayahast	FBOP/FBOP1	This Week	Last Week				
Other Udapussellawa	420N-480	410-450	brightest Uvas sharply dearer. Below best	Best	680-980	700-960	All round lower Rs. 20 to Rs. 30.			
Best Uva	540-60	520-750	gained Rs. 10 to Rs. 20. Others dearer Rs. 10.	Below Best	550-650	550-650				
Other Uva	460-500	440-480		Others	480-550	500-550				

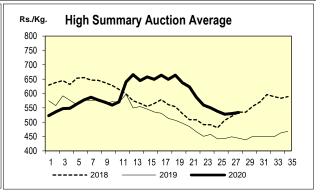
BOPF			
	This Week	Last Week	Better Westerns dearer Rs. 20 to Rs. 30 more
Best Westerns	580-650	560-650	for the best. Others gained Rs. 10 to Rs. 20.
Below Best Westerns	530-570	510-530	ioi tile best. Others gained Ns. 10 to Ns. 20.
Other Westerns	500-520	470-500	Best Nuwara Eliyas gained Rs. 30 to Rs. 50.
Nuwara Eliya	580-650	600-650	Best Udapussellaws dearer Rs. 10 to Rs. 20.
Brighter Udapussellawa	500-530	480-520	Dest Ouapussellaws dealer Ns. 10 to Ns. 20.
Other Udapussellawa	450-490	440-470	Others firm. Brightest Uvas dearer Rs. 10 to
Best Uva	520-600	500-920	Rs. 20. Others firm.
Other Uva	440-500	420-470	1/3. 20. Ottl613 IIIII.

Culoic	100 000	000 000
OP/OP1	(Rs	/Kg)
	This Week	Last Week
Best	780-790	750-920
Best Below Best	600-680	580-670
Others	500-600	500-570

Cleaner wiry teas appreciated. Others were firm.







Medium Grown

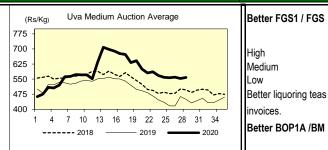
Stylish teas firm. Poorer leaf teas lov

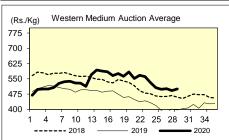
BOP This Week Last Week Best Medium 500-980 490-870 420-460 400-450 Other Medium

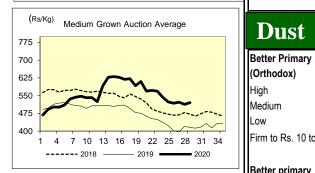
BOPF (Rs/Kg) This Week Last Week 500-670 480-560 Best Medium Other Medium 450-490 400-450 Better teas gained Rs. 10 to Rs. 20. Others firm.

OP	(R	s/Kg)
	This Week	Last Wee
Best Medium	650-900	650-870
Other Medium	500-630	480-620
Select best maintaine	d at last levels.	Others were
appreciated following	quality.	

PEKOE	(Rs	s/Kg)
	This Week	Last Week
Best Medium	900-980	880-940
Other Medium	730-850	700-810
Bolder varieties ap	preciated more.	







Off Grades

Better FGS1 / FGS			Other FGS1/	rus	
	This Week	Last Week		This Week	Last Week
High	490-530	480-520	High	300-330	300-330
Medium	370-430	360-420	Medium	300-330	300-330
Low	380-450	380-430	Low	300-330	300-330
Better liquoring teas w	ere firm to deare	er on selective	Poorer teas we	ere firm.	
invoices.					
Better BOP1A /BM			Other BOP1A	/ BM	
	This Week	Last Week		This Week	Last Week
High	400-480	400-470	High	300-330	300-330
Medium	400-440	400-460	Medium	300-330	300-330
Low	450-540	460-540	Low	300-330	300-330
Best BM's were irregul	larly lower. Whils	t the best BOP1A's	Poorer teas we	ere firm	
were dearer Rs. 20 to	Rs. 30.				
Better BP			Other BP		
	This Week	Last Week		This Week	Last Week
	500-570	500-650		350-400	350-400
Best BP's were easier	Rs. 30 to Rs. 40).	Poorer teas we	ere irregular.	

Other FGS1 / FGS

Dust

			,		
(Orthodox)	This Week	Last Week	(Orthodox)	This Week	Last Week
High	600-890	610-880	High	520-570	500-580
Medium	420-480	420-480	Medium	300-530	500-540
Low	400-570	400-590	Low	390-440	400-450
Firm to Rs. 10 to Rs. 2	20 lower.		All round lower Rs.	10 to Rs. 20.	
Better primary			Other Primary		
(CTC)	This Week	Last Week	(CTC)	This Week	Last Week
High	460-550	470-560	High	320-400	320-400
Medium	480-540	500-560	Medium	250-430	240-430
Low	420-550	440-580	Low	300-320	320-330
All round irregularly lo	wer.		Firm on last.		
Better Secondary	This Week	Last Week	Other Secondary	This Week	Last Week
	300-360	300-370		290-340	280-340
Firm on last.			Fim on last.		
11					

Other Primary

Unorthodox

	(Rs	s/Kg)		(Rs/Kg)	
	This Week	Last Week		This Week	Last Week
Best BP1	590-660	590-680	Best PF1	500-640	480-620
Other BP1	500-580	500-540	Other PF1	420-480	420-460
Select best dear	er Rs. 10 to Rs. 20. 0	Others firm.	Best fully firm to Rs.	10 to Rs. 20 de	arer. Others
			gained Rs. 20 to Rs.	30.	

	(Rs./	Kg)			(Rs./Kg)			
FBOP1	This Week	Last Week	Select best teas were Rs. 30 to Rs. 50	BOP1	This Week Last Week			
Select Best	900-950	870-920	per Kg dearer. All others were Rs. 10	Select Best	1080-1650 1080-1200	Select best teas gained Rs. 15 to Rs.		
Best	800-850	770-820	to Rs. 30 per Kg dearer.	Best	1060-1090 1050-1080	20 per Kg and more at times. All others sold at dearer rates.		
Secondary	640-680	630-660		Secondary	890-1040 880-1030	others sold at dearer rates.		
Poor	570-620	550-600		Poor	770-890 760-880			
FBOP	This Week	Last Week	Except for one or two select best	OP1	This Week Last Week	Ware for an last weekle lavels		
Select Best	950-1000	950-1000	invoices, others were firm on last	Select Best	1450-2100 1450-2100	Were firm on last week's levels.		
Best	840-870	830-860	week's levels. Best and below best teas gained Rs. 20 to Rs. 30 per Kg.	Best	1100-1430 1100-1430			
Secondary	700-720	660-690	All others were Rs. 10 per Kg dearer.	Secondary	990-1100 980-1100			
Poor	600-640	570-620	7 iii oiii ole word nor io por ng adaren	Poor	680-850 680-850			
FBOPF1	This Week	Last Week	Colort hoot toop word Do 10 to Do 20	OP	This Week Last Week	Were firm on last week's levels.		
Select Best	900-940	900-940	Select best teas were Rs. 10 to Rs. 30 per Kg lower. All others were Rs. 10 to	Select Best	865-820 865-890	Were fifth off last week's levels.		
Best	830-860	800-850	Rs. 20 per Kg dearer and more at	Best	845-865 845-865			
Secondary	700-720	670-700	times.	Secondary	805-845 805-845			
Poor	530-560	520-540		Poor	665-755 665-755			
FBOPF	This Week	Last Week	Appropriated Dec 00 to Dec 40 marks	OPA	This Week Last Week			
Select Best	900-1100	1000-1100	Appreciated Rs. 20 to Rs. 40 per Kg all round.	Select Best	765-960 770-960	Select best teas eased Rs. 5 to Rs.		
Best	700-800	750-800	dii Todrid.	Best	730-760 725-755	10 per Kg. Below best and others sold		
Secondary	540-580	500-550		Secondary	660-720 655-715	at dearer rates.		
Poor	440-480	430-460		Poor	440-660 435-655			
FBOPFEXSP / SP	This Week	Last Week	All tippy teas met with good demand.	PEK	This Week Last Week			
Best (Long Leaf)	2700-3200	2300-2600	,	Select Best	970-1400 960-1080	Gained Rs. 10 to Rs. 15 per Kg and		
Below Best	1800-2200	1500-1700		Best	850-940 840-930	more at times.		
Best (Small Leaf)	3000-3400	2800-3200		Secondary	730-810 720-800			
Below Best	1700-2000	1500-1700		Poor	670-720 660-710			
				PEK1	This Week Last Week	Were firm to dearer all round.		
ВОР	This Week	Last Week		Select Best	945-1200 940-1180			
Select Best	950-1000	950-1000	Select best teas were firm to irregularly lower Rs. 10 to Rs. 20 per Kg. Best teas	Best	735-825 730-820			
Best	830-860	800-850	were firm on last week's levels. Below best	Secondary	705-735 700-730			
Secondary	640-680	630-660	and poorer teas gained Rs. 10 to Rs. 20 per	Poor	615-675 610-670			
Poor	550-600	530-560	Kg and more at times.	875 825	\wedge	•••••2018		
BOPF	This Week	Last Week		775 - (Rs/Kg) 725 -	~	—— 2019		
Select Best	650-700	640-680	Select best teas were firm on last	675	<i>(</i>	2020		
Best	600-650	570-620	week's levels. All others were Rs. 10 to Rs. 20 per Kg dearer.	575		······································		
Secondary	430-460	420-450	No. 20 per Ny dealer.	525 -		~~~~~~		

Asia Siyaka Commodities PLC. 4 28 - 29 July 2020

Sale D	Pate 28 - 29 July 2020 Sale	No. 29		Asia Si	yaka (Commodit	ies PLC - Top F	Price I	Page						Sale A	verage	es	
TOP PRIC	ES								Top Prices Contd							le Averages	3	
	LOW GROWN (Rs/kg)			PREMIUM FLOWERY			NUWARA ELIYA		CTC TEAS	PF1	BP1	BPS	OF	Sale of 22nd July 2	020			
BOP1	Pothotuwa	1650	FBOPFS	H. P. P. Tea	+3550	BOP	Mahagastotte	590	High Dunsinane CTC	530		520	N/A					(Rs/Kg
	New Vithanakande	+1500		Willie Group Super	3550	BOPF	Lovers Leap	650	Mount Vernon		590	520			We	ek	То	date
				Biyolta	3250		Mahagastotte	650							2020	2019	2020	2019
<u>0P1</u>	Pothotuwa	2100				<u>PEK</u>	Kenmare	830	Medium Delta CTC	520			N/A	Uva High	521.65	414.55	547.07	473.14
	Ceciliyan	1900	FBOPFEXS	Yalta	4300	FBOP	Kenmare	830	Strathdon CTC	520	570	480		Western High	540.4	457.67	595.73	540.16
				Nilgiri	3400									High Grown	534.03	443.93	581.11	521.09
<u>OP</u>	Hiniduma Hills / New Galagawa	820												Uva Medium	558.08	449.63	587.49	502.89
	Dullie Ella / Katandola / Lakvinka	810	FBOPFEXS1	Kamarangapitiya	3950				Low Kalubowitiyana CTC	640			N/A	Western Medium	500.37	397.41	529.91	467.25
	Lions / Liyonta / Iththagalla Super	810		K. D. U. Super	3750				Ceciliyan CTC		660	680		Medium Grown	520.05	415.04	548.13	477.17
	Suduwelipothahena Super	810							Suduwelipothahena CT	C	660			Low Grown	667.82	541.27	668.38	582.09
	Veddagala / Kurupanawa SH	810		WESTERN HIGH			UVA HIGH											
	Willie Group Super	810	BOP	Weddemulla	760	BOP	Ranaya	790						TOTAL	613.11	500.54	628.62	552.64
			BOPS	Mattakelle	590	BOPS	Craig	690										
OPA	New Hopewell	960	BOPF/BOPFS	Adisham	650	BOPF/BOPFS	Bandaraeliya	540	+ Sold by As	sia Siyaka/ ** All Ti	ime Record / * Eq	ual All Time						
	Rotumba / Wikiliya	940		Bearwell	650	PEK/PEK1	Glenanore	960										
				Glentilt	650	FBOP/FBOP1	Aislaby	850	Sale	of 28th / 29th	July 2020							
PEK	Liyonta	1400	PEK/PEK1	Weddemulla	870	OP1	Uva Highlands	830		Offers								
	Aruna	1160	FBOP/FBOP1	Weddemulla	870	BOP1	Gonamotawa	760	(KG)		Lots	Quantity						
			OP1	Venture	790	OP/OPA	Oodoowerre	+750	Ex-Estate		775	912,277		XX7 11 A				
PEK1	Lumbini	+1200	BOP1	N/A			Aislaby	750	Main Sale - High & Medium		1,523	764,428		Weekly Av	erages			
	Three Times Tea	1200	OP/OPA	Venture	750		Uva Highlands	750	Low Grown - Leafy Grade		3,540	1,600,661						
	Stream Line	1180	FF/FF1	Venture	770	FF / FF1	Ranaya	800	-Tippy Small Grade		1,889	986,599						(Rs/Kg
									Off Grades / BOP1A		2,054	1,233,028			22/07/2020	15/07/2020	08/07/2020	0 30/06/2020
BOP	New Panilkanda	1040							Dust		525	545,082		Uva High	521.65	511.17	510.07	514.88
	Ceciliyan / Kiruwanaganga	1000		WESTERN MEDIUM			UVA MEDIUM		Premium Flowery		454	85,177		Western High	540.40	539.16	535.07	546.74
	Suduwelipothahena Super	1000	ВОР	Craighead	980	ВОР	Halpewatte Uva	790						High Grown	534.03	530.19	527.76	537.83
	Dellawa	1000		Doombagastalawa	810	BOPS	Telbedde	730	Total		10,760	6,127,252		Uva Medium	558.08	553.25	559.74	556.76
			BOPF/BOPFS	Craighead	670	BOPF/BOPFS	Halpewatte Uva	600						Western Medium	500.37	492.56	501.58	498.86
BOPS	Cee Tee Hills	920		Harangalla	980	PEK / PEK1	Aruna Passara	+900		Order	Of Sale			Medium Grown	520.05	513.06	522.20	517.79
	Ceciliyan	880	FBOP/FBOP1	Cooroondoowatte	980		Glen Alpin	+900	Selling Brokers		Ex Estate	Main S	ale	Low Grown	667.82	667.23	661.90	658.26
	,		OP1	Harangalla	790	FBOP/FBOP1	Dickwella	960	_			1*	2*					
BOPF	Hidellana	900	BOP1	Craighead	1020	OP1	Wewesse		Asia Siyaka.	- AS	AS	MB	EB					
	Ceciliyan	770	OP/OPA	Dartry Valley	900	BOP1	Halpewatte Uva		Bartleet & Co.	- BC	LC	BC	JK	TOTAL	613.11	609 59	608.00	599.83
	Comyan	770	FF/FF1	Dartry Valley	890	<u> </u>	Telbedde		Ceylon Tea Brokers	- CTB	CT	AS	AS		010.11	003.03	000.00	000.00
BOPFS	Suduwelipothahena Super	770		Doombagastalawa	890	OP / OPA	Rathkelle Uva	780	*	- EB	BC	СТ	MB					
<u> </u>	Kelani	720		Doombagastalawa	000	FF / FF1	Halpewatte Uva	790		- FW	JK	LC	FW					
	Relatii	720				FF7FFI	i iaipewaite ova	730	John Keells	- JK	EB	EB	BC					
FBOP	Sithaka / Gangaboda	1300							Lanka Commodity Brokers -	LCB	MB	JK	LC					
ВОГ	Gunawardane	1300		UDAPUSSELLAWA			OTHERS		Mercantile Brokers	- MB	FW	FW	CT	~ ^				
	Golden Garden	+1200	BOP	Liddesdale	530	D/D1	Mattakelle	890	1* - Leafy / Semi Leafy / Tippy / BOP1A / Premi			/ Off Grades / Dust	<u> </u>	Crop & We	ather			
	Kiruwanaganga	1200	BOPS	Luckyland	530	PD	Kalubowitiyana C.T.C	760			•							
	Kiruwanaganga	1200		Ragalla	+530	FGS/FGS1	Court lodge	560	Currencies					Western Planting re	gions experie	enced bright	mornings a	along with
FBOP1	Kurunduwatta	940	BOLLIBOLLO	Liddesdale	530	PF	•	660	As at 29/07/2020			Buying Rates	(Do)	evening showers wl	ilst Eastern	slopes and L	ow Growns	reported
FBUPT	Nilwala		DEK/DEK4				Hingalgoda CTC	690	This Week (Prev. Wk)				(RS.) (Prev. Wk)	gloomy weather wit	h showers th	roughout th	ie week.	
	Niiwaia	900	PEK/PEK1	Delmar	880	BM BB	Ihalapanapitiya				US\$			All Planting regions	reported a lo	w cron inta	lro.	
	Fasture	4.400	EDOD/EDOS:	Gonapitiya	880	BP BOD44	Aldora	670	GBP 236.25 232.7	т (009	183.5	183.54	ranting regions	. eporteu a it	crop mta		
BUPF	Fortune	1400		Delmar	700	BOP1A	Garden Leaf	810										
	Gangaboda	1350	_	Delmar	660				EURO 214 03 210 7	,	YEN							
			BOP1	N/A					EURO 214.03 210.7	1	I EIV	1.73	1.70					
-BOPF1	New Vithanakande	+1100	OP/OPA	Gonapitiya	740													
	Mulatiyana Hills / Sihara	1100	FF / FF1	Gampaha	710													
	Wathurawila	1100							1					1				
	New Vithanakande	+1040		sia Siyaka/** All Time Record / * Equal A														

Market Comment

6.12 Mnkg of tea were on offer at this weeks Colombo Tea Auction 2.58 Mnkg were Low Grown Main Grades and 2.14 Mnkg were High and Mid Grown Main Grades.

Low Growns met with fair general demand. Select best BOP1s appreciated in value; others were firm to dearer. OP1 / OPs were fully firm on last week levels. Select best OPAs were firm to lower; others sold at dearer rates too. Well-made Pekoe's sold at dearer rates; whilst bolder and Secondary varieties too appreciated in value. Pekoe1's were firm dearer all-round.

In the Tippy Small leaf catalogues FBOP1s appreciated in value. Except for few select best FBOPs, all others were firm to dearer. Well-made FBOPF1s sold at lower rates; below best and others were firm to dearer. FBOPFs appreciated in value all-round. Liquoring BOPs sold at lower rates; others sold at dearer rates. BOPFs were firm to dearer. In the Premium Flowery catalogues long leaf and small leaf tippy teas met with good demand and sold at dearer rates.

There was more general demand in the Ex-Estate catalogues. Best Western BOPs were irregular and some better made teas moved up Rs. 10 to Rs. 20; others were firm on last. Improved BOPFs gained Rs. 20 to Rs. 30; others were dearer Rs. 10 to Rs. 20. A few Nuwara Eliya BOPs gained Rs. 10 to Rs. 20. Brightest BOPFs were sharply dearer. Better Udapussellawa BOP / BOPFs gained Rs. 10 to Rs. 20; others were firm. Select seasonal Uva BOPs dearer on special inquiry; others gained Rs. 20. Better BOPFs moved up Rs. 10 to Rs. 20, but seasonal teas did not attract special inquiry; others were firm. Stylish Medium BOPs were dearer; others were firm. BOPFs gained Rs. 10 to Rs. 20. Best CTC BP1s firm to Rs. 10 dearer. Better PF1s moved up Rs. 20; others gained Rs. 10 to Rs. 20.

India - Unilever to retain tea biz in India and Indonesia after portfolio review

Consumer goods major Unilever on Thursday said it would retain its tea businesses in India and Indonesia, following a strategic review that began in January.

The announcement is significant, as it brings to an end to months of speculation about the fate of the tea business in India, which is a growing segment for local unit Hindustan Unilever (HUL).

"In January, Unilever announced a strategic review of its global tea business, which includes brands such as Lipton, Brooke Bond and PG Tips. This review has assessed a full range of options. We will retain the tea businesses in India and Indonesia and the partnership interests in the ready-to-drink tea joint ventures," Unilever said. The review has resulted in Unilever deciding to demerge the rest of the tea business, valued at euro 2 billion or \$2.3 billion, into a separate entity. The India and Indonesia tea businesses along with the other tea joint ventures are valued at \$1 billion, analysts said. The company is expected to put the demerged entity up for sale and has already reportedly received interest from some of the top buyout firms in the world, including Advent International, Bain Capital, KKR, Blackstone and others. Unilever said the demerger would conclude by the end of the next calendar year.

"The balance of Unilever's tea brands and geographies and all tea estates have an exciting future, and this potential can best be achieved as a separate entity. A process will now begin to implement the separation, which is expected to conclude by the end of 2021," the company said. On Tuesday, HUL reported a 52 per cent year-on-year sales growth for its foods and refreshments business in the April-June period, led by tea, coffee and packaged food brands such as Kissan. Sanjiv Mehta, chairman and managing director, HUL, said this was on account of the in-home consumption trend visible in foods, led by the pandemic and lockdown.

Tea is part of the essentials portfolio of HUL, which constitutes 80 per cent of its business. This business grew at a rate of 6 per cent in April-June, while discretionary and out-of-home segments of the company degrew sharply, it said. HUL competes head-on with Tata Consumer Products in tea, with brands such as Brooke Bond Red Label, Taaza, Taj Mahal Tea and Lipton (in green tea). The company is estimated to have a share of 20-21 per cent in the domestic tea market valued at Rs 15,000 crore. (Source: Business Standard).

India - Tea prices rise as floods, Covid-19 take a toll on production, inventory

With the Assam floods adding to the woes of the tea industry, already reeling under impact of the months-long lockdown,tea production has taken a hit of at least 10 per cent bringing down inventory levels. Fall in production, coupled with impact of extreme weather on inventory, has led to tea prices rising by anywhere between Rs 100 per kg to Rs 150 per kg at farm gate and wholesale levels. According to All India Tea Traders Association and Gujarat Tea Traders Association, prices have shot up due to a fall in production and inventory levels, along with healthy demand for tea.

"Tea manufacturers are in a bad shape due to a fall in production. Fresh and peak tea production takes place during March to June which has fallen due to lockdown by anywhere between 140 million kg to 170 million kg. As a result, tea prices have risen by an average of Rs 100 to Rs 150 rise per kg," said Dinesh Kariya, president of Gujarat Tea Traders Association. The annual tea production in India stands at roughly 1.35 billion kg.

According to Kariya, as against the Siliguri auction average price of Rs 159 per kg garden tea in 2019, the same has increased to Rs 241 per kg, while that for Assam auction average rose from Rs 175 per kg last year to Rs 278 per kg this year. Currently, West Bengaland Siliguri garden tea prices are averaging from Rs 240 per kg to Rs 350 per kg. The impact of extreme weather on the inventory lying in warehouses in Assam and West Bengal is also behind the price rise.

Industry representatives say that the recent floods in Assam have only added to the woes that began with the lockdown, announced in the country in March to curb the spread of the Covid-19 pandemic. Apparently, March to June is the period when most of the fresh tea is produced for the year. However, due to lockdown, there has been a major fall in production, which was also aggravated by unfavourable weather. First the lockdown, coupled with unfavourable weather, impacted tea production across the country, especially in Assam and West Bengal. Now, with the floods, there is a further impact on even inventory levels. From a normal inventory of 90-100 days and a peak of 140-150 days, current inventory levels with the industry stand at mere 40-50 days," said Viren Shah, CMD, Jivraj Tea and president of All India Tea Traders Association. The irony is that while tea prices have gone up, the rise has not translated into an increase in revenue for manufacturers, said Arijit Raha, secretary general and chief executive officer of Indian Tea Association (ITA).

"Whatever has been the price hike, it has been offset by loss in production, thereby bringing down the overall revenue. For instance, if someone is making 100 kg of tea and selling it at a certain price, he is now selling it at a slightly higher price, but a lower quantity. Overall, there has been a 40 per cent fall in production till June due to the lockdown. Once July figures come in, one can ascertain the impact of recent floods on production as well," said Raha. According to Raha, tea production fell after plucking came to a halt due to the prolonged lockdown, which led to leaves growing beyond a desirable size. As a result, instead of plucking, plantations had to resort to skiffing (removal of large tea leaves from the top), leading to loss of crop. While factors like the Covid-19-induced lockdown and erratic climate have already impacted tea production, the industry now fears a further

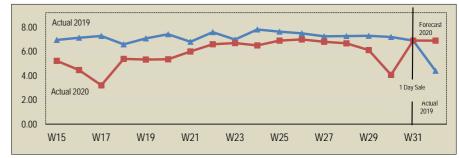
	4th Augus	t 2020	Si	ALE NO 30				
Selling Brokers	CHANNEL 01		CHANNEL 02	CHANNEL 03	CHANN	IEL 04	CHANNEL 05	
_	H & M	EX-EST	LB / 1A	SB / PF	S/LB	OFF	DUST	
ASIA SIYAKA	JK	LC	BC	BC	BC	JK	JK	
Bartleet & Co.	AS	CT	AS	AS	AS	AS	AS	
Ceylon Tea Brokers	MB	BC	CT	CT	CT	MB	MB	
Eastern Brokers	FW	JK	LC	LC	LC	FW	FW	
Forbes & Walker	BC	EB	EB	EB	EB	BC	BC	
John Keells	LC	MB	JK	JK	JK	LC	LC	
Lanka Commodity Brokers	CT	FW	FW	FW	FW	CT	CT	
Mercantile Brokers	EB	AS	MB	MB	MB	EB	EB	

1* - Leafy / Tippy / BOP1A / Supplementary

2* - High & Medium / Off Grades / Dust

What's on Offer

•		3	SALE NO. 30			SALE NO. 3°	<u>1</u>
		LOTS	QUANTITY	CLOSED ON	LOTS	QUANTITY	CLOSED ON
		04	h August 2020		11	th / 12th August	1 2020
Ex-Estate		599	693,847	14/07/2020	803	954,455	23/07/2020
Main Sale	High & Medium	884	433,672	14/07/2020	1,614	799,974	22/07/2020
	Large Leaf	2,498	1,108,104	14/07/2020	4,016	1,922,555	22/07/2020
	Small Leaf	1,253	644,423	14/07/2020	2,249	1,227,366	22/07/2020
Off Grade / BC	P1A	1,450	826,541	14/07/2020	2,330	1,346,656	22/07/2020
Dust		330	320,858	14/07/2020	570	612,384	22/07/2020
Premium Flow	ery	248	47,603	14/07/2020	461	90,694	22/07/2020
TOTAL		7,262	4,075,048		12,043	6,954,084	
Re-prints		112	69,508		1,122	595,138	
Last Year		12,168	7,226,908		12,073	6,975,178	



Asia Siyaka Commodities PLC. 28 - 29 July 2020.

Other Markets

MOMBASA MARKET REPORT: SALE NO 29 - 20TH, 21ST & 22ND JULY 2020

Improved general demand for the 193,759 packages (12,736,598.50 kilos) in the market closely following quality and 20.87% remained unsold.

LEAF GRADES

Offerings: 114,100 packages (7,505,511 kilos) with 20.72% unsold.

The best BP1s on offer appreciated by USC2 to USC8 while brighter varieties met an irregular interest varying between firm to USC6 above last rates to easier by up to USC36 and a few invoices were unsold. Medium types were better absorbed at steady to USC13 dearer with lower mediums holding firm to USC4 above previous week's levels but some lines were neglected. Plainer descriptions were firm to USC12 below previous rates where sold.

Best PF1s in the market gained USC4 to USC6 with brighter sorts better absorbed at USC2 to USC21 dearer but some teas remained without bids. Medium categories saw an irregular enquiry ranging between firm to USC10 above last rates to easier by up to USC5 and some invoices were unsold while lower medium types ranged between steady to USC14 above last levels to easier by up to USC6 with some teas neglected. Plainer categories were firm to USC5 easier and some invoices remained unsold

DUST GRADES

Offerings: 51,420 packages (3,796,085 kilos) and 19.02% remained unsold.

The best PDUSTs available were irregular varying between USC2 dearer to easier by up to USC5 with brighter types fully firm to USC8 dearer while mediums met an irregular interest and ranged between steady to USC2 dearer to easier by a similar margin and a few lines were unsold. Lower medium sorts were irregular and varied between firm to USC26 dearer to easier by up to USC13 and some invoices remained unsold while plainer descriptions held firm to USC22 above last levels but a few teas eased by up to USC2 with some lines neglected.

Best DUST1s on offer met less interest and shed USC4 to USC14 while brighter varieties saw an irregular enquiry and ranged between firm to USC12 dearer and a few invoices were unsold with medium varieties strongly competed for and advanced by USC3 to USC44 and more for improved lines. Lower medium categories were irregular varying between firm to USC26 dearer to easier by up to USC13 with a few invoices remaining without bids while plainer types varied between steady to USC20 abovSECONDARY GRADES

Offerings: 28,239 packages (1,435,003 kilos) with 24.86% unsold.

In the Secondary Catalogues, BPs appreciated while PFs were firm. Clean well sorted coloury Fannings gained while similar DUSTs held value. Other Fannings held firm with DUSTs steady. BMFs were well absorbed at dearer levels.

MARKETS - Kazakhstan, other CIS nations, Pakistan Packers and Sudan lent more and strong support with increased enquiries from Afghanistan, Yemen and other Middle Eastern countries. Egyptian Packers and Bazaar were active but the former operated at lower levels while Russia showed more activity. UK were selective with Iran quieter. Local Packers were active on account of price with Somalia were more active at the e last rates to easier by up to USC2 and some teas were unsold.

KENYA CTC Quotations USC/kg	BP1 (21/07/2020)	BP1 (14/07/2020)	PF1 (21/07/2020)	PF1 (14/07/2020)
Best	188-462	180-460	193-334	187-330
Good	204-274	198-310	182-229	180-208
Good Medium	162-262	162-249	160-218	157-208
Medium	160-224	160-222	156-199	155-204
Lower Medium	126-194	126-190	128-190	134-176
Plainer	100-160	100-172	100-154	100-159

KENYA CTC Quotations USC/kg	PD (21/07/2020)	PD (14/07/2020)	D1 (21/07/2020)	D1 (14/07/2020)
Best	226-325	210-325	240-320	190-327
Good	224-258	210-250	228-282	210-284
Good Medium	176-244	162-238	220-276	165-210
Medium	172-221	160-212	163-226	160-224
Lower Medium	124-183	140-192	110-182	145-187
Plainer	110-172	106-178	112-168	108-176

Country Report - U.K

Country	Jan - Apr 2020)	Jan - Apr 2019		
	MT	%	MT	%	
Kenya	22,998	59.14	27,701	63.98	
India	2,568	6.60	3,842	8.87	
Malawi	2,886	7.42	2,625	6.06	
Tanzania	1,484	3.82	1,222	2.82	
China	670	1.72	813	1.88	
Zimbabwe	606	1.56	452	1.04	
Argentina	446	1.15	385	0.89	
Sri Lanka	425	1.09	481	1.11	
South Africa	414	1.06	133	0.3	
Vietnam	401	1.03	123	0.28	
Indonesia	239	0.61	397	0.92	
Mozambique	211	0.54	706	1.63	

Country	Jan - Apr 202	0	Jan - Apr 2019		
Country	MT	%	MT	%	
Germany	208	0.53	388	0.90	
Netherlands	209	0.54	211	0.49	
Taiwan	67	0.17	28	0.06	
Turkey	58	0.15	87	0.20	
UAE	11	0.03	413	0.95	
Iran	-	0.00	-	0.00	
Others	4,987	12.82	3,287	7.59	
Total	38,888	100.00	43,294	100.00	
Re - Exports	5,563	14.31	6,537	15.10	
Net Imports	33,325	85.69	36,757	84.90	
Grand Total	38,888	100.00	43,294	100.00	

Asia Siyaka Commodities PLC. 7 28-29 July 2020.

World Production Figures - Major Producer Exporting Countries

Month & Todate Production							(in Mnkg)	
Country	During	2020	2019	TOTAL	2020	2019	+/-	
Sri Lanka	June	26.30	27.50	June	129.04	158.88	-29.84	
North India	Apr	23.91	59.49	Apr	57.64	64.13	-6.49	
South India	Apr	15.11	15.10	Apr	55.72	39.48	16.24	
All India*	Apr	39.02	74.59	Apr	113.36	103.61	9.75	
Kenya	May	47.00	37.75	May	254.29	170.18	84.11	
Bangladesh	June	8.96	11.67	June	21.81	27.95	-6.14	
Malawi	May	2.80	4.50	May	29.90	33.00	-3.10	
Tanzania	Mar	3.36	4.15	Mar	10.30	12.93	-2.63	
Country	During	2019	2018	TOTAL	2019	2018	+/-	
Uganda	Dec	4.50	6.7	Dec	71.56	59.00	12.56	
							* Estimate	

	Annı	ual Production	า	In Mnkg		
Country	2015	2016	2017	2018	2019	(+/- 19/18)
Sri Lanka	328.96	292.57	307.71	303.84	300.13	-3.71
India*	1,208.66	1,267.36	1,321.76	1,338.63	1,389.70	51.07
Indonesia*	132.61	137.01	134.00	131.00	128.80	-2.20
Bangladesh	67.37	85.05	78.94	82.13	96.06	13.93
Vietnam*	170.00	180.00	175.00	163.00	158.00	-5.00
China*	2,248.99	2,404.94	2,496.41	2,610.39	2,700.00	89.61
Kenya	399.21	473.01	439.85	492.99	458.85	-34.14
Malawi	39.44	43.12	45.58	50.58	48.19	-2.39
Uganda*	58.58	55.73	53.00	71.56	57.00	-14.56
Tanzania	31.65	29.11	31.81	35.17	33.65	-1.52
* 2019-estim	Source: Tea Bo	ard of India/ATB/	Sivaka Research			