



Weekly Tea Update

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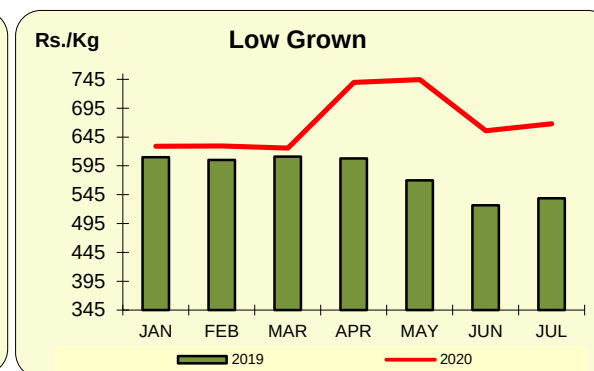
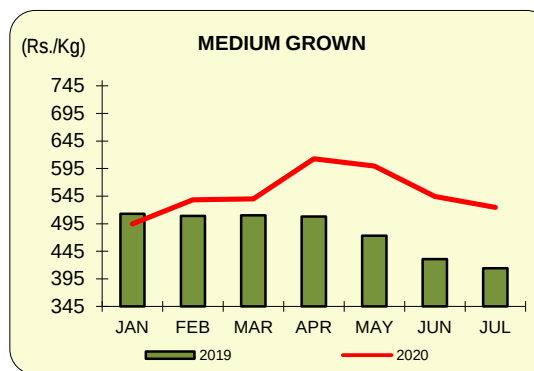
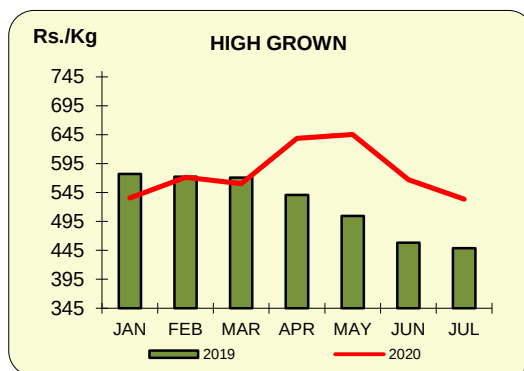
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COMMODITIES PLC.

SALE NO: 30
04 August 2020.

SRI LANKA MONTHLY TEA SALE AVERAGES (Rs/Kg)

Monthly Trend (January to July)



Quantity Sold

27th July - 01st August 2020

	2020 Weekly	2020 Todate	2019 Weekly	2019 Todate
(Kg)				
Private Sale	102,258	2,762,115	118,091	3,816,080
Public Auction	5,480,219	148,239,332	6,388,544	174,182,746
Forward Contracts	2,000	95,400	51,760	431,500
Direct Sale	0	319,931	36,100	1,085,249
Total	5,584,477	151,416,778	6,594,495	179,515,575
BMF Excluded from Private Sale	42,010	5,451,734	329,388	6,340,791

- Low Grown - Pekoe / Pekoe1's were firm to lower
- Ex - Estate - fair general demand
- India - Tea Board to try out new auction system
- Kenya - Half-year tea earnings drop by Sh5 billion
- India - Tea growers set to reap virus bonanza as prices soar amid lower production

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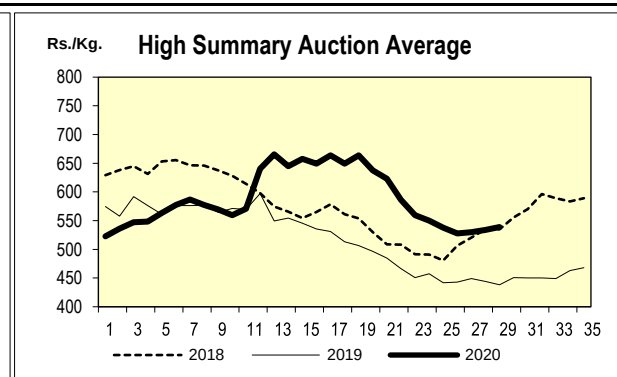
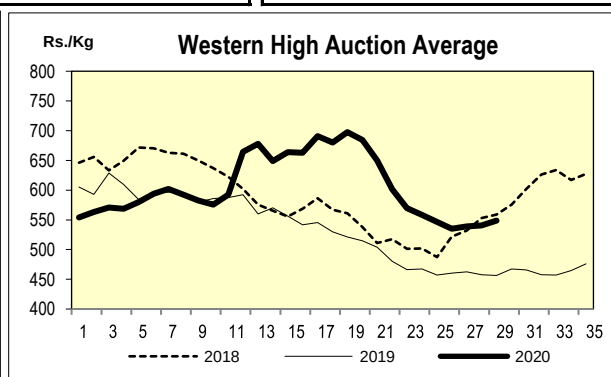
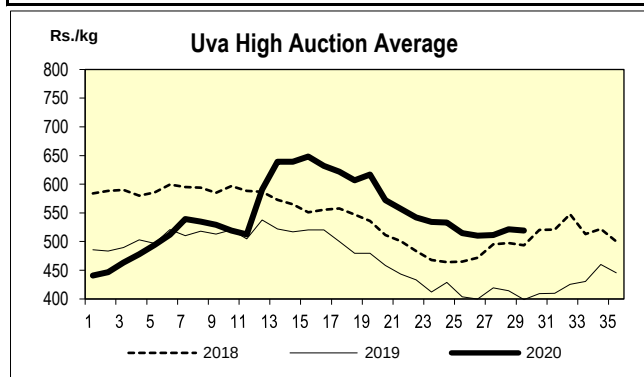
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High Grown

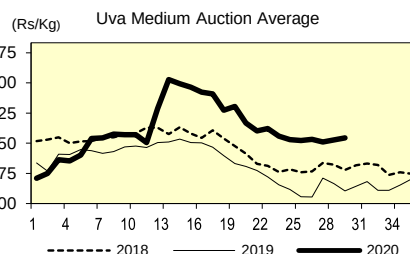
BOP				PEKOE/PEKOE1 (Rs/Kg)			
	This Week	Last Week			This Week	Last Week	
Best Westerns	570-660	570-670	Select best Westerns were about firm on last.	Best	830-940	800-940	Best shotty teas were dearer Rs. 30 to Rs. 50. Others appreciated as well.
Below Best Westerns	530-560	500-550	Few improved below best gained up to Rs. 20.	Below Best	580-680	550-650	
Other Westerns	500-510	500-510	Others and bottom were irregularly lower Rs. 10	Others	550-600	520-560	
Nuwara Eliya	550-570	550N-590	to Rs. 20. Nuwara Eliyas were irregular.				
Brighter Udapussellawa	510-530	500-530	Udapussellawas were about Rs. 10 to Rs. 20	FBOP/FBOP1	This Week	Last Week	All round lower Rs. 20 to Rs. 30.
Other Udapussellawa	440-500	420N-480		Best	680-880	700-960	
Best Uva	540-810	540-760		Below Best	550-650	550-650	
Other Uva	460-500	460-500	dearer. Uvas tended irregular.	Others	480-550	500-550	

BOPF				OP/OP1				
	This Week	Last Week			(Rs/Kg)	This Week	Last Week	
Best Westerns	580-650	580-650	Select Westerns were lower Rs. 10 to Rs. 20.	Best	780-1000	750-920	Cleaner wiry teas appreciated. Others were firm.	
Below Best Westerns	530-560	530-570	Better below best gained Rs. 10 to Rs. 20.	Below Best	600-680	580-670		
Other Westerns	500-520	500-520	Others and bottom were lower up to Rs. 20.	Others	500-600	500-570		
Nuwara Eliya	580-650	580-650	Nuwara Eliyas were firm. Udapussellawas were firm to slightly dearer. Uvas maintained.					
Brighter Udapussellawa	510-560	500-530						
Other Udapussellawa	460-500	450-490						
Best Uva	520-650	520-600						
Other Uva	440-500	440-500						

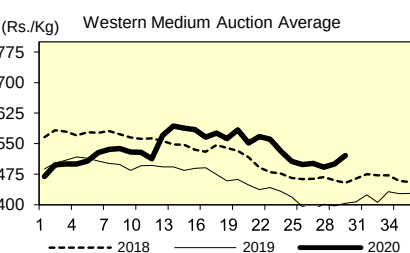


Medium Grown

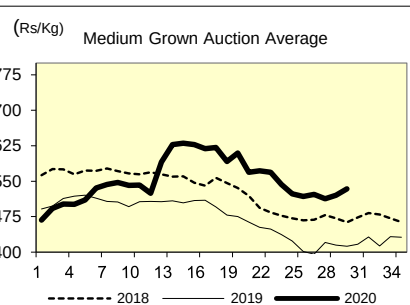
BOP	(Rs/Kg)	
	This Week	Last Week
Best Medium	500-850	500-980
Other Medium	420-450	420-460
Irregularly lower.		



BOPF	(Rs/Kg)	
	This Week	Last Week
Best Medium	500-570	500-670
Other Medium	440-480	450-490
Lower Rs. 10 to Rs. 20.		



OP	(Rs/Kg)	
	This Week	Last Week
Best Medium	650-790	650-870
Other Medium	500-630	480-620
Select best maintained at last levels. Others were appreciated following quality.		



PEKOE	(Rs/Kg)	
	This Week	Last Week
Best Medium	900-940	880-940
Other Medium	730-850	700-810
Bolder varieties appreciated more.		

Unorthodox

	(Rs/Kg)			(Rs/Kg)	
	This Week	Last Week		This Week	Last Week
Best BP1	590-690	590-660	Best PF1	500-630	500-640
Other BP1	500-580	500-580	Other PF1	420-470	420-480
About firm on last.			Irregularly lower.		

Off Grades

Better FGS1 / FGS

	This Week	Last Week
High	470-530	490-530
Medium	360-420	370-430
Low	380-460	380-450
Best liquoring teas were irregular. Whilst the below best held firm.		

Other FGS1 / FGS

	This Week	Last Week
High	300-340	300-330
Medium	300-340	300-330
Low	300-340	300-330
Poorer teas were dearer Rs. 10.		

Better BOP1A / BM

	This Week	Last Week
High	400-470	400-480
Medium	400-450	400-440
Low	450-540	450-540
Best teas were irregular.		

Other BOP1A / BM

	This Week	Last Week
High	300-320	300-330
Medium	300-320	300-330
Low	300-320	300-330
Poorer teas were easier Rs. 10.		

Better BP

	This Week	Last Week
	500-550	500-570
Best BP's were easier Rs. 10 to Rs. 20.		

Other BP

	This Week	Last Week
	350-400	350-400
Poorer teas were firm.		

Dust

Better Primary

(Orthodox)	This Week	Last Week
High	630-850	600-890
Medium	450-500	420-480
Low	400-570	400-570
Firm to dearer.		

Other Primary

(Orthodox)	This Week	Last Week
High	550-600	520-570
Medium	350-540	300-530
Low	400-440	390-440
All round Rs. 10 to Rs. 20 dearer.		

Better primary

(CTC)	This Week	Last Week
High	460-550	460-550
Medium	480-540	480-540
Low	420-550	420-550
All round firm on last.		

Other Primary

(CTC)	This Week	Last Week
High	300-390	320-400
Medium	350-400	350-430
Low	300-320	300-320
All round irregularly lower.		

Better Secondary

	This Week	Last Week
	300-360	300-360
Firm on last.		

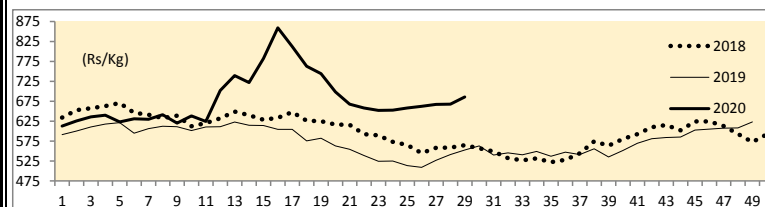
Other Secondary

	This Week	Last Week
	300-340	290-340
Firm on last.		

Low Grown

	(Rs./Kg)		
FBOP1	This Week	Last Week	
Select Best	850-900	900-950	Select best teas were irregularly lower Rs. 10 to Rs. 20 per Kg. Best teas were firm on last week's levels. Below best teas and poorer teas gained Rs. 10 to Rs. 20 per Kg and more.
Best	750-800	800-850	
Secondary	650-700	640-680	
Poor	570-620	570-620	
FBOP	This Week	Last Week	
Select Best	940-980	950-1000	Select best teas were irregularly lower Rs. 10 per Kg. Best teas were Rs. 10 to Rs. 20 per Kg lower. All others were firm on last week's levels.
Best	830-860	840-870	
Secondary	710-730	700-720	
Poor	630-650	600-640	
FBOPF1	This Week	Last Week	
Select Best	880-920	900-940	Except for poorer sorts, all others were Rs. 10 to Rs. 20 per Kg lower.
Best	800-830	830-860	
Secondary	700-720	700-720	
Poor	520-540	530-560	
FBOPF	This Week	Last Week	
Select Best	950-1050	900-1100	Select best teas were Rs. 30 to Rs. 50 per Kg dearer. Best teas appreciated Rs. 20 to Rs. 40 per Kg. All others gained Rs. 10 to Rs. 30 per Kg.
Best	750-800	700-800	
Secondary	570-600	540-580	
Poor	450-480	440-480	
FBOPFEXSP / SP	This Week	Last Week	
Best (Long Leaf)	2000-2500	2700-3200	Select best long leaf tippy teas were irregularly lower Rs. 30 to Rs. 50 per Kg. Best teas were firm on last week's levels. Select best small leaf tippy teas were Rs. 50 to Rs. 100 per Kg lower. Best teas were firm on last week's levels.
Below Best	1500-1800	1800-2200	
Best (Small Leaf)	2400-2800	3000-3400	
Below Best	1400-1800	1700-2000	
BOP	This Week	Last Week	
Select Best	900-950	950-1000	Select best teas were irregularly lower Rs. 10 to Rs. 20 per Kg. All others were firm on last week's levels.
Best	800-830	830-860	
Secondary	640-680	640-680	
Poor	550-600	550-600	
BOPF	This Week	Last Week	
Select Best	650-700	650-700	Select best and best teas were firm on last week's levels. All others gained Rs. 10 to Rs. 20 per Kg.
Best	600-650	600-650	
Secondary	440-480	430-460	
Poor	400-430	390-410	

	(Rs./Kg)		
BOP1	This Week	Last Week	
Select Best	1080-2000	1080-1650	Were firm on last week's levels all round.
Best	1060-1090	1060-1090	
Secondary	890-1040	890-1040	
Poor	770-890	770-890	
OP1	This Week	Last Week	
Select Best	1450-2150	1450-2100	Well made and best teas held firm on last week's levels. Poorer sorts sold to lower.
Best	1100-1430	1100-1430	
Secondary	990-1100	990-1100	
Poor	660-830	680-850	
OP	This Week	Last Week	
Select Best	865-890	865-890	Were firm on last week's levels.
Best	845-865	845-865	
Secondary	805-845	805-845	
Poor	665-755	665-755	
OPA	This Week	Last Week	
Select Best	765-900	765-960	Select best varieties held firm on last week's levels. Best teas gained Rs. 5 to Rs. 10 per Kg. Poorer varieties were firm on last week's levels.
Best	735-765	730-760	
Secondary	665-725	660-720	
Poor	440-660	440-660	
PEK	This Week	Last Week	
Select Best	965-1350	970-1400	Were firm to lower all round.
Best	845-935	850-940	
Secondary	725-805	730-810	
Poor	665-715	670-720	
PEK1	This Week	Last Week	
Select Best	945-1550	945-1200	Were barely steady on last week's levels.
Best	735-825	735-825	
Secondary	705-735	705-735	
Poor	615-675	615-675	



Sale Date 04th August 2020 Sale No. 30				Asia Siyaka Commodities PLC - Top Price Page						Sale Averages													
TOP PRICES										Top Prices Contd....					Gross Sale Averages								
LOW GROWN (Rs/kg)				PREMIUM FLOWERY			NUWARA ELIYA			CTC TEAS		PF1	BP1	BPS	QF	Sale of 29th July 2020							
BOP1	Pothotuwa	2000	FBOPFS	Galaxy	2900	BOP	Mahagastotte	570	High	Dunsinane CTC	520				N/A	(Rs/Kg)							
	Ceyenta	1650		Ethoya Watta	+2850	BOPF	Lovers Leap	650		Florence		520				Week							
	New Vithanakande	+1600				PEK	Kenmare	810		Mount Vernon		520	500			To date							
OP1	Sithaka	2150	FBOPFEKS	New Vithanakande	+3650	FBOP	Kenmare	690	Medium	Carolina	500			N/A	N/A	2020	2019	2020	2019				
	Pothotuwa	2100		Ganganee	2750					New Peacock	500					519.12	398.81	545.93	469.94				
			FBOPFEKS1	K D U Super	3250					Strathdon CTC		550				Western High	548.55	456.36	594.05	537.06			
QP	Sithaka	830		Aruna	2700				Low	Cecilayan CTC	630			710	N/A	High Grown	538.81	438.09	579.54	517.87			
	Liyonta	810		New Vithanakande	+2350					Liyonta CTC	630					Uva Medium	563.51	431.72	586.63	499.95			
	Nilgiri	810								Kalubowitiyana CTC	630					Western Medium	521.18	409.49	529.58	465.12			
Lumbini	+800									Suduwelipothahena CTC		690				Medium Grown	533.94	412.67	547.61	474.88			
				WESTERN HIGH			UVA HIGH									Low Grown	685.66	552.87	669.02	581.03			
				BOP	Mattakelle	660	BOP	Uva Highlands	750	TOTAL										627.48	506.96	628.58	550.96
OPA	New Hopewell	900		Tillyrie	660	BOPS	Spring Valley	760															
	Wikiliya	890		Bearwell	+620	BOPF/BOPFS	Kelliebedde	570															
				BOPF/BOPFS	Eildon Hall	650	PEK/PEK1	Glenanore	890														
PEK	Lakvinka	1350	PEK/PEK1	Torrington	870	FBOP/FBOP1	Glenanore	850	(KG)														
	Vonvil	1120	FBOP/FBOP1	Torrington	850	OP1	Battawatte	750		Offers													
			OP1	Venture	780	BOP1	Oodoowerre	+850			Lots	Quantity											
PEK1	Veddagala	**1550	BOP1	Inverness	980	QPI/OPA	Battawatte	+730	Ex-Estate		599	693,847											
	Nilrich	1100	OP/OPA	Torrington	730		Oodoowerre	+730	Main Sale - High & Medium		884	433,672											
	Three Times Tea	1100		Venture	730	FE / FF1	Glenanore	800	Low Grown - Leafy Grade		2,498	1,108,104											
			FF/FF1	Venture	750		Uva Highlands	800	-Tippy Small Grade		1,253	644,423											
BOP	Cecilayan	940							Off Grades / BOP1A		1,450	826,541											
	Peak View Super	920							Dust		330	320,858											
	Kiruwaganga	920		WESTERN MEDIUM			UVA MEDIUM		Premium Flowery		248	47,603											
	Suduwelipothahena Super	920		BOP	Rilagala	850	BOP	Halpewatte Uva	810	Total		7,262	4,075,048										
				BOPS	Craighead	810	BOPS	Glen Alpin	780														
BOPS	Ihalapanapitiya	880	BOPF/BOPFS	Vellaioya	570	BOPF/BOPFS	Halpewatte Uva	650															
	Andaradeniya Super	860	PEK/PEK1	Cooroondoowatte / Elpitiya	940	PEK / PEK1	Aruna Passara	+920		Order Of Sale													
				Dartry Valley / Roslin Hill	940		Glen Alpin	920	Selling Brokers	Ex Estate	Main Sale												
BOPF	Pothotuwa	700	FBOP/FBOP1	Cooroondoowatte	870	FBOP/FBOP1	Ury	880			1*	2*											
	Galahitiya	640		Nayapane / Sanquhar	870	OP1	Glen Alpin	830	Asia Siyaka.	- AS	LC	BC	JK										
			OP1	Dartry Valley	1000	BOP1	Dickwella	+890	Bartleet & Co.	- BC	CT	AS	AS										
BOPFS	Peak View Super	750	BOP1	Windsorforest	920	OP / OPA	Glen Alpin	780	Ceylon Tea Brokers	- CTB	BC	CT	MB										
	Suduwelipothahena Super	710	OP/OPA	Craighead	790	FF / FF1	Halpewatte Uva	800	Eastern Brokers	- EB	JK	LC	FW										
			FF/FF1	Dombagastalawa	980				Forbes & Walker.	- FW	EB	EB	BC										
FBOP	Adams View	1250							John Keells	- JK	MB	JK	LC										
	Sunrise	1180							Lanka Commodity Brokers -	LCB	FW	FW	CT										
				UDAPUSSELLAWA			OTHERS		Mercantile Brokers	- MB	AS	MB	EB										
									*Source : SLTB														
FBOP1	Peak Forest	+860	BOP	Luckyland	530	D/D1	Mattakelle	+850	1* - Leafy / Semi Leafy / Tippy / BOP1A / Premium Flowery 2* - High & Medium / Off Grades / Dust														
	Sithaka/ Nilgiri	840		Mooloya	530	PD	Dunsinane C.T.C	690	Currencies														
				N/A		EGS/EGS1	Norwood	+550	As at 04/08/2020														
FBOPF	Andaradeniya	1250	BOPF/BOPFS	Kirklees	560	PF	Hingalgoda CTC	600	This Week	(Prev. Wk)		Buying Rates (Rs.)											
	Ceyenta	1250	PEK/PEK1	Delmar	800	BM	Ransegoda	+700				This Week	(Prev. Wk)										
	Himara	1250	FBOP/FBOP1	Gampaha	690		Ihalapanapitiya	700	GBP	239.86	232.71	US\$		183.36	183.54								
	Hidellana	1180	OP1	N/A		BP	Wewesse	640															
	Fortune	1180	BOP1	N/A		BOP1A	Veddagala	750	EURO	216.83	210.71	YEN		1.74	1.70								
			OP/OPA	Gonapitiya	710																		
FBOPF1	Sihara	1180	FF / FF1	Gampaha	720																		
	Ayagama	+1080																					
										+ Sold by Asia Siyaka/ ** All Time Record / * Equal All Time													

Market Comment

6.12 Mnkg of tea were on offer at this weeks Colombo Tea Auction 2.58 Mnkg were Low Grown Main Grades and 2.14 Mnkg were High and Mid Grown Main Grades.

Low Grown met with fair demand. Select best and best BOP1 / OP1s held firm; poorer varieties sold at lower rates. OPs were firm on last week's levels. Select best and best OPAs were firm to dearer; poorer varieties sold at lower rates. Pekoe's were marginally lower all-round. Pekoe1's were barely steady. In the Tippy Small leaf catalogues select best FBOP1s / FBOPs sold at lower rates; poorer varieties were firm on last. Few Select best FBOPF1s held firm; others lost out in value. Most FBOPF's appreciated in value. BOP / BOPFs were irregularly lower all-round. In the Premium Flowery catalogues select best long leaf and small leaf tippy teas sold at lower rates; others held firm.

Fair general demand prevailed for the reduced quantity on offer with select best Western BOPs being about firm, whilst their BOPFs were lower Rs. 10 to Rs. 20. Few improved below best BOP / BOPFs gained Rs. 10 to Rs. 20, whilst the others and the bottom tending lower Rs. 10 to Rs. 20. Nuwara Eliya BOPs tended irregular, whilst BOPFs were firm. Udupussellawa BOP / BOPFs tended dearer upto Rs. 20. Uva BOPs were irregular. BOPFs were about firm. Medium BOP / BOPFs tended lower Rs. 10 to Rs. 20. CTC BP1s were about firm on last, whilst PF1s were an irregular market.

India - Tea Board to try out new auction system

The Tea Board of India will soon unveil a new system to auction tea on a pilot basis at Coonoor in the Nilgiris.

Known as the "ascending" auction system, this is currently in place in Japan for fish auctions and in the Netherlands for floriculture. Based on the recommendations of the Indian Institute of Management - Bangalore, the new platform has been developed for tea auctions. Virtual training sessions are on for stakeholders. The board may start the trial session in two or three weeks, M. Balaji, executive director of Tea Board said in Coonoor. Explaining the benefits of the new system, he said that it would ensure transparency in pricing and fair play between buyers and sellers. Sellers will have a say in the price fixed for the auction and buyers will have a choice. When the base price is fixed for a particular lot, the system will keep increasing the price at regular intervals till just one buyer is left to buy that lot.

Kenya - Half-year tea earnings drop by Sh5 billion

Kenya's earnings from tea in the first half of the year dropped by Sh5 billion as the sector took in the negative effects of the Covid-19 that impacted negatively on demand for the commodity in the world market.

Data from the Tea directorate indicate the value in the review period dropped to Sh55 billion from Sh60 billion recorded in the same period last year. Tea Directorate attributes the decline to low demand, which also impacted negatively on price per kilo, having dropped to Sh221 from Sh239 in the corresponding period last year.

The regulator says the volume of tea exported to the world market dropped by two million kilos in the six months to June, representing a one per cent decline. "Access to most markets is still a challenge due to the impact of Covid-19 on commodity distribution and trading across the globe," said the directorate. "Apart from supply disruption, the pandemic has also created global economic shocks thereby reducing consumer purchasing power," added the regulator.

Export to Kenya's two major markets of Pakistan and Egypt dropped by five per cent to each of the destinations.

Pakistan, which has been Kenya's top buyer of the commodity for years, accounted for 32 per cent of the total volumes that were exported in the review period. Egypt is the second top buyer of the Kenyan tea with UAE, Yemen and Afghanistan falling within the top ten purchasers of the beverage. (Source: Business Daily).

India - Tea growers set to reap virus bonanza as prices soar amid lower production.

Tea prices jumped by 40 percent to Rs100 per kg in the domestic market as production slowed due to the virus and demand from India reached an all-time high, said tea traders.

Kamal Mainali, president of the Nepal Tea Association, said that the new increased base price of Rs80-100 per kg would come into effect by July 31. Retail prices will range from Rs125-150 per kg depending on the brand.

As there is a huge shortage of tea in the Indian market, demand from the southern neighbour has soared. Domestic output shrank due to Covid-19, as only a few workers were allowed to work in the tea gardens to maintain social distancing.

Incessant rain and floods and unavailability of fertiliser on time also took a toll on production.

"Prices had remained stagnant for the last four-five years, but this year they hit an historic high," Mainali said.

According to domestic producers, tea prices in Nepal are expected to increase by 25 to 30 percent.

Suresh Mittal, president of the Nepal Tea Producers' Association, said that an increase in tea prices in India automatically pushes up prices in Nepal. Tea production plunged by 40 percent in India mainly due to floods in Assam and West Bengal, and also due to Covid-19.

"Domestic tea production was already down due to Covid-19 and the lockdown, and it slipped further when the government was not able to provide fertiliser on time," Mittal told the Post.

Nepal's tea output from mid-June till date shrank by 25 to 30 percent due to lack of fertiliser and the virus, he said.

"Due to a fall in production in Nepal and India, there was a kind of crisis leading to an increase in prices," he said. Lowered production resulted in heightened demand for tea from Nepal, he added.

"Tea prices have not increased in Nepal yet; but as shipments to India increases, they will start to rise rapidly," he told the Post.

According to him, Covid-19 brought down tea production by 15 to 20 percent.

"Annual tea production will decrease by 30 to 40 percent this year," he said. Half of the tea grown in Nepal used to be consumed locally and the rest would be exported to India.

In the changed circumstances, it remains to be seen how much is sold here and how much is exported, Mittal said. If prices do not increase in Nepal, most of the tea will be shipped to India, he said.

According to the Tea and Coffee Development Board, production decreased by 6-7 million kg during the initial days of the lockdown in the country.

Tea prices in India jumped to record highs due to intense flood damage to tea gardens in the north-eastern state of Assam and the Covid-19 outbreak. Assam accounts for more than half of India's tea output.

The Economic Times citing multiple trade sources reported that New Delhi may limit exports and boost shipments from rivals like Kenya and Sri Lanka. It said that the price rise could support the Indian tea industry that has been struggling with rising production costs. As per the Tea Board of India, production losses have lifted weekly auction prices to a record of IRs232.60

Selling Brokers	11th / 12th August 2020						SALE NO 31	
	CHANNEL 01		CHANNEL 02	CHANNEL 03	CHANNEL 04		CHANNEL 05	
	H & M	EX-EST	LB / 1A	SB / PF	S/LB	OFF	DUST	
ASIA SIYAKA	AS	CT	AS	AS	AS	AS	AS	
Bartleet & Co.	MB	BC	CT	CT	CT	MB	MB	
Ceylon Tea Brokers	FW	JK	LC	LC	LC	FW	FW	
Eastern Brokers	BC	EB	EB	EB	EB	BC	BC	
Forbes & Walker	LC	MB	JK	JK	JK	LC	LC	
John Keells	CT	FW	FW	FW	FW	CT	CT	
Lanka Commodity Brokers	EB	AS	MB	MB	MB	EB	EB	
Mercantile Brokers	JK	LC	BC	BC	BC	JK	JK	

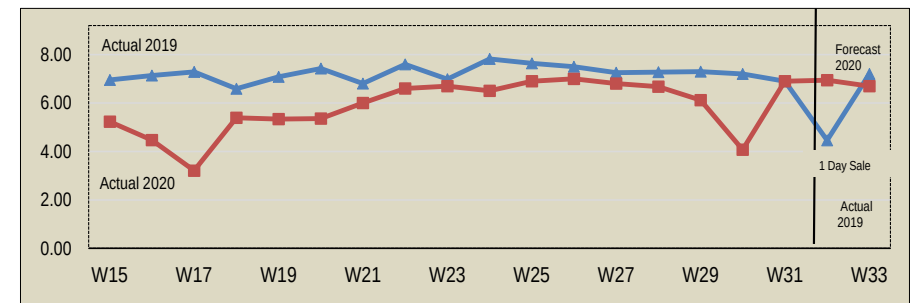
1* - Leafy / Tippy / BOP1A / Supplementary

2* - High & Medium / Off Grades / Dust

What's on Offer

	SALE NO. 31			SALE NO. 32		
	LOTS	QUANTITY	CLOSED ON	LOTS	QUANTITY	CLOSED ON
	11th / 12th August 2020			18th / 19th August 2020		
Ex-Estate	803	954,455	23/07/2020	799	946,351	23/07/2020
Main Sale						
High & Medium	1,614	799,974	22/07/2020	1,721	909,902	22/07/2020
Large Leaf	4,016	1,922,555	22/07/2020	3,965	1,924,377	22/07/2020
Small Leaf	2,249	1,227,366	22/07/2020	2,073	1,152,075	22/07/2020
Off Grade / BOP1A	2,330	1,346,656	22/07/2020	2,115	1,242,618	22/07/2020
Dust	570	612,384	22/07/2020	649	680,653	22/07/2020
Premium Flowery	461	90,694	22/07/2020	442	90,862	22/07/2020
TOTAL	12,043	6,954,084		11,764	6,946,838	
Re-prints	1,122	595,138		485	278,333	
Last Year	12,073	6,975,178		7,539	4,461,025	

Asia Siyaka Commodities PLC.



Other Markets

AUCTION NO 30 – 27TH, 28TH & 29TH JULY 2020

There was strong and improved demand for the 176,602 packages (11,716,348.50 kilos) available. 20.37% were unsold.

LEAF GRADE REPORT

Offerings: 109,461 packages (7,225,386 kilos) and 20.78% remained without bids.

Brightest BP1s available gained up to USC68 while best sorts appreciated by up to USC36 with brighter sorts better absorbed at USC6 to USC22 above last levels; medium varieties were irregular ranging between USC10 to USC14 dearer to easier by USC4 to USC28 and some invoices were neglected. Lower medium types were steady to USC6 above previous week's rates with plainer categories well-competed for and advanced by USC20 to USC26 but plainest were unsold.

The best PF1s on offer met improved enquiry gaining up to USC22 but a few lines tended easier while brighter categories appreciated by USC11 to USC15 with medium types fully firm to USC15 above last levels but some invoices were unsold. Lower medium varieties held firm to USC12 dearer with a few lines remaining without bids while plainer descriptions were steady to USC10 dearer but plainest were neglected.

DUST GRADE REPORT

Offerings: 45,660 packages (3,378,978.00 kilos) and 21.82% was unsold.

Best PDUSTs in the market eased by up to USC20 but a few improved coloury lines gained up to USC2 while brighter sorts met improved enquiry and advanced by USC4 to USC18. Medium types were irregular ranging between USC5 to USC6 above last levels to easier by USC2 to USC6 with some invoices unsold while lower mediums were better absorbed at firm to USC25 dearer especially at the start. Plainer categories shed USC2 to USC5 where sold.

The best DUST1s available shed USC5 to USC24 with brighter categories irregular and ranged between steady to USC6 dearer to easier by a similar rate while medium varieties varied between firm to USC20 above last prices to easier by up to USC3 and some lines remained unsold; lower mediums saw an irregular interest ranging between firm to USC35 dearer to easier by up to USC2 and a few invoices received no bids. Plainer descriptions were irregular varying between steady to USC5 above last prices to easier by up to USC2 and many teas were unsold particularly towards the close.

SECONDARY GRADE REPORT

Offerings: 21,481 packages (1,111,985.00 kilos) with 15.17% unsold.

In the Secondary Catalogues, BPs appreciated substantially with PFs steady. Clean well sorted coloury Fannings gained with similar DUSTs firm. Other Fannings appreciated while DUSTs were dearer. BMFs saw improved interest and were dearer.

MARKETS

Kazakhstan, other CIS states and Sudan showed more and strong interest and were forceful while Afghanistan and Bazaar increased activity and were also forceful. There was more and useful support from Yemen and other Middle Eastern countries while Pakistan and Egyptian Packers, UK and Russia were active with more and useful enquiry from Local Packers. Iran were subdued. There was more activity from Somalia at the lower end of the market.

KENYA CTC Quotations

USC/kg	BP1 (29/07/2020)	BP1 (21/07/2020)	PF1 (29/07/2020)	PF1 (21/07/2020)
Best	224-530	188-462	205-332	193-334
Good	210-296	204-274	193-244	182-229
Good Medium	172-234	162-262	160-228	160-218
Medium	168-220	160-224	160-214	156-199
Lower Medium	132-194	126-194	129-178	128-190
Plainer	120-186	100-160	110-164	100-154

KENYA CTC Quotations

USC/kg	PD (29/07/2020)	PD (21/07/2020)	D1 (29/07/2020)	D1 (21/07/2020)
Best	228-305	226-325	235-296	240-320
Good	228-276	224-258	222-288	228-282
Good Medium	182-238	176-244	220-296	220-276
Medium	170-220	172-221	160-226	163-226
Lower Medium	150-183	124-183	145-180	110-182
Plainer	105-170	110-172	110-173	112-168

World Production Figures - Major Producer Exporting Countries

Month & Todate Production

(in Mnkg)

Country	During	2020	2019	TOTAL	2020	2019	+/-
Sri Lanka	June	26.30	27.50	June	129.04	158.88	-29.84
North India	Apr	23.91	70.47	Apr	57.64	134.50	-76.86
South India	Apr	15.11	14.02	Apr	55.72	53.55	2.17
All India*	Apr	39.02	84.49	Apr	113.36	188.05	-74.69
Kenya	May	47.00	37.75	May	254.29	170.18	84.11
Bangladesh	June	8.96	11.67	June	21.81	27.95	-6.14
Malawi	May	2.80	4.50	May	29.90	33.00	-3.10
Tanzania	Mar	4.15	3.36	Mar	12.93	10.03	2.90

Country	During	2019	2018	TOTAL	2019	2018	+/-
Uganda	Dec	4.50	6.7	Dec	57.00	71.56	-14.56

Annual Production

in (Mnkg)

Country	2015	2016	2017	2018	2019	2020	+/-
Sri Lanka	328.96	292.57	307.71	303.84	300.13	300.13	-3.71
India	1,208.66	1,267.36	1,321.76	1,338.63	1,389.70	1,389.70	51.07
Indonesia	132.61	137.01	134.00	131.00	128.80	128.80	-2.20
Bangladesh	67.37	85.05	78.94	82.13	96.06	96.06	13.93
Vietnam	170.00	180.00	175.00	168.00	158.00	158.00	-10.00
China	2,248.99	2,404.94	2,496.41	2,616.00	2,700.00	2,700.00	84.00
Kenya	399.21	473.01	439.85	492.99	458.85	458.85	-34.14
Malawi	39.44	43.12	45.58	50.58	48.19	48.19	-2.39
Uganda	58.58	55.73	53.00	71.56	57.00	57.00	-14.56
Tanzania	31.65	29.11	31.81	35.17	33.65	33.65	-1.52

Source: Tea Board of India/ATB/Siyaka Research