COMMODITIES PLC

Weekly Tea Update

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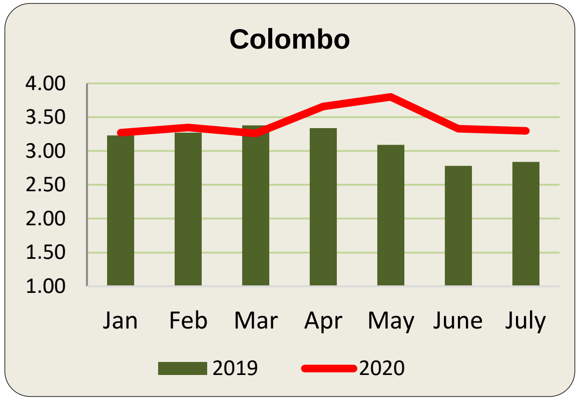
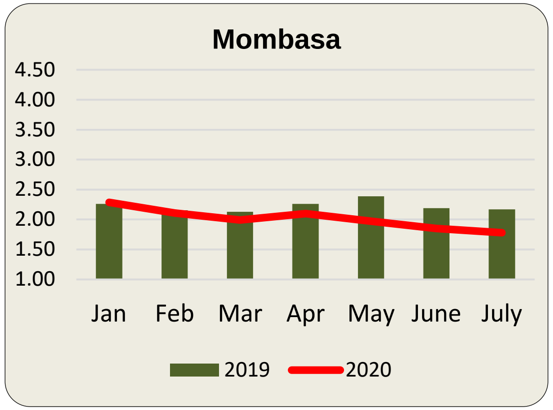
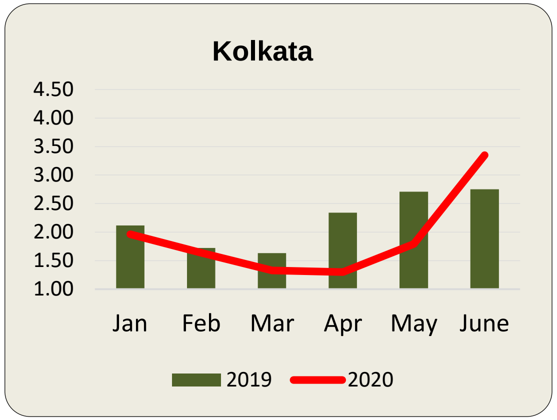
SALE NO: 31
11 - 12 August 2020

KEY AUCTION CENTRE PRICE TRENDS (USD/KG)

Monthly Trend







Quantity Sold

03rd - 08th August 2020

	2020 Weekly	2020 Todate	2019 Weekly	2019 Todate
(Kg)				
Private Sale	82,913	2,845,028	101,430	3,917,510
Public Auction	3,626,711	151,864,942	6,123,768	180,306,514
Forward Contracts	3,960	99,360	11,500	443,000
Direct Sale	0	319,931	48,752	1,134,001
Total	3,713,584	155,129,261	6,285,450	185,801,025
BMF Excluded from Private Sale	332,322	5,784,056	290,531	6,631,322

- Low Growns - Bolder Pekoe's discounted sharply 4
- Ex - Estate prices hold firm 2
- Kenya 1H tea production up 88 Mnkg 7
- Kenya - Orthodox tea production rises by 25% 6
- India 1H Crop down 125 Mnkg 1
- India - As domestic tea prices surge, companies consider imports for first time. 6

High Grown

BOP

	This Week	Last Week
Best Westerns	590-830	570-660
Below Best Westerns	550-580	530-560
Other Westerns	510-540	500-510
Nuwara Eliya	550-570	550-570
Brighter Udapussellawa	500-520	510-530
Other Udapussellawa	480N-490	440-500
Best Uva	540-840	540-810
Other Uva	460-520	460-500

Select best **Westerns** gained Rs. 10 to Rs. 20.

Others firm to Rs. 10 dearer.

Nuwara Eliyas irregular following quality.

Udapussellawas irregularly lower Rs. 10.

Select best **Uvas** dearer Rs. 20 to Rs. 30.

Others firm.

PEKOE/PEKOE1

(Rs/Kg)

	This Week	Last Week
Best	800-880	830-940
Below Best	750-800	580-680
Others	550-680	550-600

Well made shotty teas dropped by Rs. 20 to Rs. 50.

FBOP/FBOP1

	This Week	Last Week
Best	640-870	680-880
Below Best	520-620	550-650
Others	450-520	480-550

Over all dropped Rs. 20 to Rs. 40.

BOPF

	This Week	Last Week
Best Westerns	590-660	580-650
Below Best Westerns	530-570	530-560
Other Westerns	500-520	500-520
Nuwara Eliya	600-650	580-650
Brighter Udapussellawa	500-590	510-560
Other Udapussellawa	460N-490	460-500
Best Uva	520-830	520-650
Other Uva	440-500	440-500

Few Select Best **Westerns** firm to dearer Rs. 10. Others declined Rs. 10 to Rs. 20. **Nuwara Eliyas** about firm.

Brightest **Udapussellawas** firm. Others lower Rs. 10 to Rs. 20.

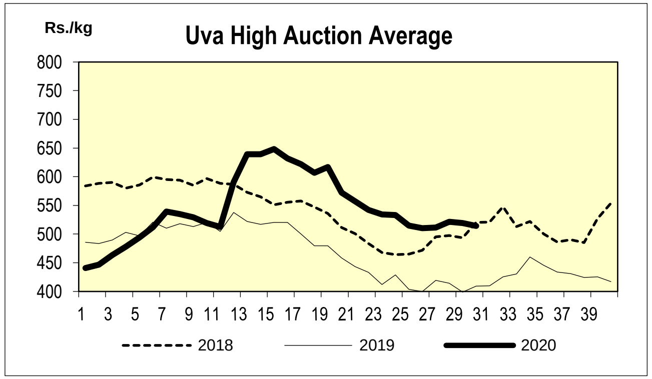
Select brightest **Uvas** dearer. Others firm.

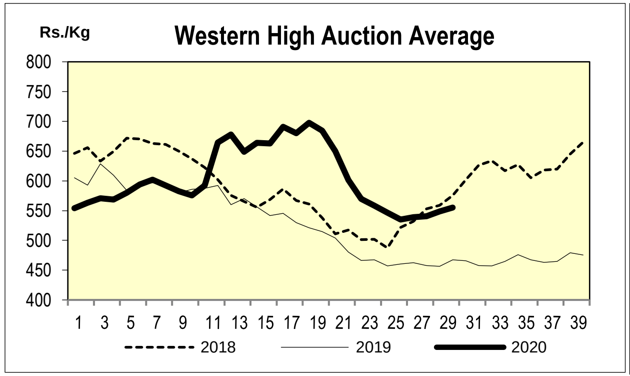
OP/OP1

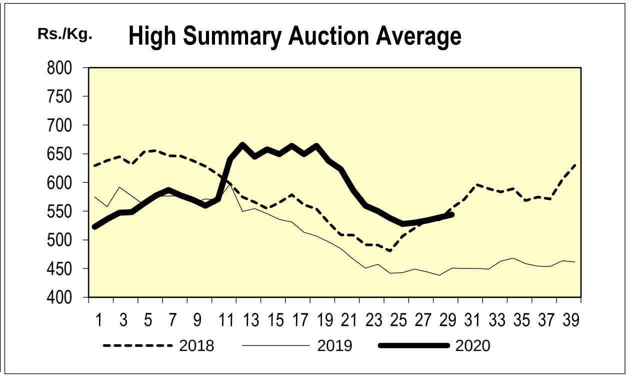
(Rs/Kg)

	This Week	Last Week
Best	750-1350	780-1000
Below Best	570-650	600-680
Others	500-600	500-600

Best wiry teas met with lower demand.







Medium Grown

BOP (Rs/Kg)

	This Week	Last Week
Best Medium	510-870	500-850
Other Medium	450-500	420-450

Better teas firm to Rs. 10 dearer. Others held last levels.

BOPF (Rs/Kg)

	This Week	Last Week
Best Medium	500-580	500-570
Other Medium	430-460	440-480

Select best firm. Others declined Rs. 10 to Rs. 20.

OP (Rs/Kg)

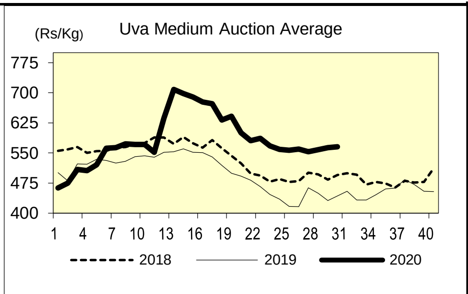
	This Week	Last Week
Best Medium	680-770	650-790
Other Medium	500-640	500-630

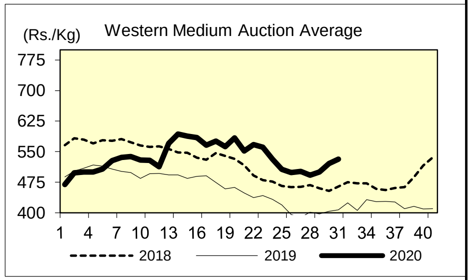
Best teas were dearer Rs. 30 to Rs. 50. Others firm.

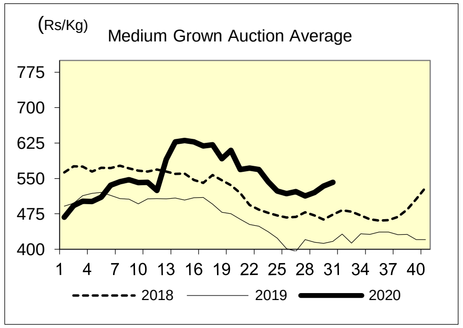
PEKOE (Rs/Kg)

	This Week	Last Week
Best Medium	800-880	900-940
Other Medium	700-800	730-850

Bolder varieties dropped by about Rs. 50 to Rs. 70
Others held firm.







Unorthodox

(Rs/Kg)

	This Week	Last Week
Best BP1	590-660	590-690
Other BP1	490-580	500-580

Better teas firm. Others declined Rs. 10.

(Rs/Kg)

	This Week	Last Week
Best PF1	490-630	500-630
Other PF1	420N-480	420-470

About firm on last.

Off Grades

Better FGS1 / FGS

	This Week	Last Week
High	480-520	470-530
Medium	360-420	360-420
Low	370-420	380-460

High grown best liquoring teas were firm to easier: whilst th
best low growns were easier Rs. 20 to Rs. 30.

Other FGS1 / FGS

	This Week	Last Week
High	310-330	300-340
Medium	310-330	300-340
Low	310-340	300-340

Poorer quality teas were firm.

Better BOP1A /BM

	This Week	Last Week
High	400-440	400-470
Medium	400-440	400-450
Low	440-480	450-540

Best teas were firm: but gained in value to wards the closure.

Other BOP1A / BM

	This Week	Last Week
High	300-330	300-320
Medium	300-330	300-320
Low	300-330	300-320

Poorer teas were firm.

Better BP

This Week	Last Week
500-580	500-550

Best teas gained in value by Rs. 20.

Other BP

This Week	Last Week
350-420	350-400

Poorer teas were firm to dearer By Rs. 10.

Dust

Better Primary (Orthodox)

	This Week	Last Week
High	680-850	630-850
Medium	440-520	450-500
Low	400-550	400-570

Primaries shed Rs. 30 to Rs. 40.

Other Primary (Orthodox)

	This Week	Last Week
High	550-590	550-600
Medium	350-540	350-540
Low	400-430	400-440

All round irregularly lower Rs. 10 to Rs. 20.

Better primary (CTC)

	This Week	Last Week
High	460-550	460-550
Medium	490-540	480-540
Low	420-560	420-550

Firm on last levels.

Other Primary (CTC)

	This Week	Last Week
High	300-370	300-390
Medium	330-380	350-400
Low	280-300	300-320

All round irregularly lower.

Better Secondary

This Week	Last Week
300-360	300-360

Firm on last levels.

Other Secondary

This Week	Last Week
300-340	300-340

Firm on last levels.

Low Grown

(Rs./Kg)

FBOP1	This Week	Last Week	
Select Best	800-850	850-900	Select best teas were firm on last week's levels. Best and below best teas gained Rs. 10 per Kg. Poorer teas held firm.
Best	740-780	750-800	
Secondary	670-700	650-700	
Poor	570-620	570-620	

FBOP	This Week	Last Week	
Select Best	930-970	940-980	Select best teas were firm to irregularly lower Rs. 10 to Rs. 20 per Kg. Best teas were firm to irregularly lower Rs. 10 per Kg. Poorer teas gained Rs. 20 to Rs. 40 per Kg and more at times.
Best	800-830	830-860	
Secondary	700-720	710-730	
Poor	640-660	630-650	

FBOPF1	This Week	Last Week	
Select Best	870-900	880-920	Except for poorer sorts, all others were Rs. 10 to Rs. 20 per Kg lower.
Best	800-830	800-830	
Secondary	670-690	700-720	
Poor	500-520	520-540	

FBOPF	This Week	Last Week	
Select Best	950-1050	950-1050	Select best and best teas held firm. Below best and poorer sorts were Rs. 20 to Rs. 40 per Kg and more at times.
Best	750-800	750-800	
Secondary	570-600	570-600	
Poor	470-500	450-480	

FBOPFEXSP / SP	This Week	Last Week	
Best (Long Leaf)	2000-2500	2000-2500	Select best long leaf tippy teas were firm on last week's levels. Best teas appreciated Rs. 30 to Rs. 50 per Kg. Select best small leaf tippy teas held firm. Best teas were Rs. 50 to Rs. 100 per Kg dearer.
Below Best	1600-1900	1500-1800	
Best (Small Leaf)	2400-2800	2400-2800	
Below Best	1600-1900	1400-1800	

BOP	This Week	Last Week	
Select Best	850-900	900-950	Except for poorer sorts, all others were Rs. 10 to Rs. 20 per Kg lower.
Best	800-830	800-830	
Secondary	630-660	640-680	
Poor	520-550	550-600	

BOPF	This Week	Last Week	
Select Best	650-700	650-700	Were firm on last week's levels.
Best	600-650	600-650	
Secondary	440-480	440-480	
Poor	400-430	400-430	

(Rs./Kg)

BOP1	This Week	Last Week	
Select Best	1090-2000	1090-2000	Were firm on last week's levels.
Best	1060-1090	1060-1090	
Secondary	890-1040	890-1040	
Poor	770-890	770-890	

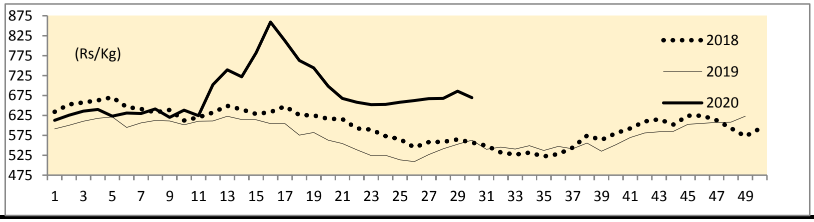
OP1	This Week	Last Week	
Select Best	1450-2150	1450-2150	Select best teas held firm on last week's levels. Below best teas gained Rs. 5 to Rs. 10 per Kg. Teas at the bottom were firm on last week's levels.
Best	1100-1430	1100-1430	
Secondary	990-1100	990-1100	
Poor	660-830	660-830	

OP	This Week	Last Week	
Select Best	865-890	865-890	Well made varieties held firm on last week's levels. Below best teas gained Rs. 5 to Rs. 10 per Kg.
Best	845-865	845-865	
Secondary	805-845	805-845	
Poor	665-755	665-755	

OPA	This Week	Last Week	
Select Best	765-900	765-900	Select best teas held firm on last week's levels. Below best and others gained Rs. 10 to Rs. 15 per Kg.
Best	740-765	735-765	
Secondary	670-730	665-725	
Poor	445-665	440-660	

PEK	This Week	Last Week	
Select Best	965-1350	965-1350	Well made few shotty varieties held firm on last week's levels. Most of bold varieties discounted sharply.
Best	795-885	845-935	
Secondary	675-755	725-805	
Poor	615-665	665-715	

PEK1	This Week	Last Week	
Select Best	945-1550	945-1550	Were barely steady on last week's levels.
Best	735-825	735-825	
Secondary	705-735	705-735	
Poor	615-675	615-675	



Sale Date 11th - 12th August 2020 Sale No. 31

Asia Siyaka Commodities PLC - Top Price Page

TOP PRICES

LOW GROWN (Rs/kg)

BOP1	Pothotuwa	2000
	Adams View	1500
OP1	Pothotuwa	2200
	Sithaka	2150
OP	Makandura	1000
	Lions	840
OPA	Karagoda	890
	Wikiliya	870
PEK	Liyonta	1300
	Nilwala	1250
PEK1	Three Times Tea	1250
	Kuttapitiya Super	1180
	Peak View Super	1180
	Lumbini	**+1160**
BOP	A C U Super	920
	Kiruwanaganga	920
	Mulatiyana Hills	920
	New Panilkanda	**+900**
	Adams View/ Lions	900
	Karagoda/ Wathurawila	900
	Moraketiya Super	900
BOPS	Ihalapanapitiya	900
	Andaradeniya Super	840
BOPF	Hidellana	820
	Hidellana	730
BOPFS	Berubeula	770
	New Nivithigala	690
	New Falcon Lanka	**+680**
FBOP	Gunawardane	1250
	Sithaka	1250
	Sunrise	1120
FBOP1	Nilwala	920
	Ihalapanapitiya	860
FBOPF	Co-Op Cola	1350
	Gunawardane	1180
FBOPF1	Gunawardane	1200
	New Vithanakande	**+1140**

PREMIUM FLOWERY

FBOPFS	Sapumalkanda	3050
	New Deniyaya	2950
FBOPFEXS	Nilvin Super	2900
	Dediyagala	2700
	Magedara	**+2550**
FBOPFEXS1	K D U Super	3050
	Berubeula	2950
	New Vithanakande	**+2300**

WESTERN HIGH

BOP	Weddemulla	830
BOPS	**Bearwell**	**+710**
BOPF/BOPFS	**Mattakelle**	**+660**
PEK/PEK1	Weddemulla	860
FBOP/FBOP1	Agra Elbedde	780
OP1	Weddemulla	750
BOP1	Glenloch	750
OP/OPA	Queensberry	740
FF/FF1	Venture	860

WESTERN MEDIUM

BOP	Kenilworth	870
BOPS	Doombagastalawa	850
BOPF/BOPFS	Weralugolla	580
PEK/PEK1	Cooroondoowatte	880
	Craighead	880
	Dartry Valley	880
FBOP/FBOP1	Craighead	870
OP1	Craighead	*1350
BOP1	Doombagastalawa	960
OP/OPA	Hatale	770
FF/FF1	Craighead	920

UDAPUSSELLAWA

BOP	Blairlomond	520
	Luckyland	520
BOPS	N/A	
BOPF/BOPFS	Kirklees	590
PEK/PEK1	Delmar	830
FBOP/FBOP1	Delmar	710
	Gordon	710
OP1	Gordon	690
BOP1	Gordon	690
OP/OPA	Delmar	720
FF / FF1	Delmar	700
	Gampaha	700

NUWARA ELIYA

BOP	Mahagastotte	570
BOPF	Lovers Leap	650
	Mahagastotte	650
PEK	Kenmare	770
FBOP	Kenmare	670

UVA HIGH

BOP	Ranaya	690
BOPS	Spring Valley	730
BOPF/BOPFS	Kelliebedde	590
	Nayabede	590
PEK/PEK1	Glenanore	840
FBOP/FBOP1	Non Pareil	770
OP1	Ranaya	800
BOP1	Uva Highlands	760
OP/OPA	Glenanore	750
	Gonamotawa	750
FF / FF1	Uva Highlands	840

UVA MEDIUM

BOP	Halpewatte Uva	840
BOPS	Telbedde	760
BOPF/BOPFS	**Dickwella**	**+830**
PEK / PEK1	**Aruna Passara**	**+870**
FBOP/FBOP1	Halpewatte Uva	850
OP1	Telbedde	960
BOP1	Halpewatte Uva	960
OP / OPA	**Glen Alpin**	**+750**
FF / FF1	**Dickwella**	**+880**

OTHERS

D/D1	Mattakelle	940
PD	Ceciliyan C.T.C	820
FGS/FGS1	Nawalakanda Super	570
PF	Hingalgoda CTC	670
BM	Kuttapitiya "A"	700
BP	Ceciliyan	700
	Nilgiri	700
BOP1A	Aldora	750

+ Sold by Asia Siyaka/ ** All Time Record / * Equal All Time

Top Prices Contd....

CTC TEAS

		PF1	BP1	BPS	OF
High	Dunsinane CTC	550	540	520	N/A
	Florence CTC		**+540**		
Medium	New Peacock	540			N/A
	Strathdon CTC		540		
	Carolina CTC			510	
Low	**Kalubowitiyana CTC**	**+630**			N/A
	Liyonta CTC	630			
	Suduwelipothahena CTC		660		
	Canora CTC			470	

+ Sold by Asia Siyaka/ ** All Time Record / * Equal All Time

Sale of 11th / 12th August 2020

Offers

(KG)	Lots	Quantity
Ex-Estate	803	954,455
Main Sale - High & Medium	1,614	799,974
Low Grown - Leafy Grade	4,016	1,922,555
-Tippy Small Grade	2,249	1,227,366
Off Grades / BOP1A	2,330	1,346,656
Dust	570	612,384
Premium Flowery	461	90,694
Total	**12,043**	**6,954,084**

Order Of Sale

Selling Brokers		Ex Estate	Main Sale 1*	Main Sale 2*
Asia Siyaka.	**- AS**	CT	**AS**	**AS**
Bartleet & Co.	- BC	BC	CT	MB
Ceylon Tea Brokers	- CTB	JK	LC	FW
Eastern Brokers	- EB	EB	EB	BC
Forbes & Walker.	- FW	MB	JK	LC
John Keells	- JK	FW	FW	CT
Lanka Commodity Brokers -	LCB	**AS**	MB	EB
Mercantile Brokers	- MB	LC	BC	JK

1* - Leafy / Semi Leafy / Tippy / BOP1A / Premium Flowery 2* - High & Medium / Off Grades / Dust

Currencies

As at12/08/2020 — Buying Rates (Rs.)

	This Week	(Prev. Wk)		This Week	(Prev. Wk)
GBP	236.07	239.86	US$	181.84	183.36
EURO	212.05	216.83	YEN	1.68	1.74

Sale Averages

Gross Sale Averages

Sale of 04th August 2020 (Rs/Kg)

	Week 2020	Week 2019	To date 2020	To date 2019
Uva High	514.02	409.31	545.23	467.81
Western High	554.95	467.34	593.10	534.64
High Grown	**543.71**	**450.57**	**578.69**	**515.53**
Uva Medium	565.25	442.96	586.22	498.16
Western Medium	532.00	407.11	529.63	463.30
Medium Grown	**541.60**	**417.19**	**547.48**	**473.07**
Low Grown	669.45	562.90	669.03	580.40
TOTAL	**623.55**	**518.45**	**628.45**	**549.86**

Weekly Averages

(Rs/Kg)

	04/08/2020	29/07/2020	22/07/2020	15/07/2020
Uva High	514.02	510.12	521.65	511.17
Western High	554.95	548.55	540.40	539.16
High Grown	**543.71**	**538.81**	**534.03**	**530.19**
Uva Medium	565.25	563.51	558.08	553.25
Western Medium	532.00	521.18	500.37	492.56
Medium Grown	**541.60**	**533.94**	**520.05**	**513.06**
Low Grown	**669.45**	**685.66**	**667.82**	**667.23**
TOTAL	**623.55**	**627.48**	**613.11**	**609.59**

Crop & Weather

Western and Eastern Planting Districts experienced heavy showers during the past week. Low Growns reported dull weather with occasional showers throughout the week.

All Planting regions reported a low crop intake.

Market Comment

6.95 Mnkg of tea were on offer at this weeks Colombo Tea Auction 3.14 Mnkg were Low Grown Main Grades and 2.29 Mnkg were High and Mid Grown Main Grades.
Low Growns met with fair demand. BOP1 / OP1s were firm on last week's levels all-round. Select best OP / OPAs held firm, whilst best and others gained in value. Few well-made stylish Pekoe held firm, whilst bolder varieties were discounted sharply; poorer varieties sold at lower rates. Pekoe1's were barely steady on last week's levels. In the Tippy Small leaf catalogues select best FBOP1 held firm; others gained in value. Well-made FBOPs held firm; others sold at lower rates; poorer varieties were firm to dearer. FBOPF1s – except for poorer sorts all others were lower. Stylish FBOPFs held firm; whilst others sold at lower rates. BOPs sold at lower rates. BOPFs were firm on last weeks levels. In the Premium Flowery catalogues select best long leaf and small leaf tippy teas held firm; whilst others appreciated in value.

There was fair general demand in the Ex-Estate catalogues. Better Western BOPs gained Rs. 10 on average; others were fully firm. Few select best BOPFs were firm to Rs. 10 dearer; others declined Rs. 10 to Rs. 20. Nuwara Eliya BOP / BOPFs generally held last levels. Select Udapussellawa BOPs were firm, but most others lost Rs. 10 to Rs. 20. Better BOPFs were firm; poorer made teas declined Rs. 10. Select best Uva BOPs gained Rs. 20 to Rs. 30; others were firm. Select brightest Uva BOPFs dearer on special inquiry; others were firm. Better Medium BOPs gained Rs. 10 to Rs. 20; others were firm. BOPFs lower Rs. 10 to Rs. 20. CTC BP1s were irregularly lower Rs. 10 to Rs. 20. PF1s about firm.

Kenya - Orthodox tea production rises by 25% in shift from over-reliance on black CTC
The Kenya Tea Development Agency has announced that the production of its orthodox variety rose by 25 per cent in the year that ended on June 30, 2020.

The tea agency said on Monday that the rise in orthodox tea production was prompted by the diversification strategy to reduce reliance on Black CTC (cut, tear and curl).
During the year, factories produced two million kilos of orthodox tea, up from 1.6 million kilos produced in the year 2018-19.
Orthodox teas are whole leaf teas processed using a delicate method of gradually rolling green leaf into sizes of different twists and styles.

This is unlike Black CTC tea where the leaf is cut into fine granules by a set of rollers.
The management added that the increased output reflects the ongoing investment in machinery with 10 factories having installed production lines for orthodox tea processing, out of which nine are processing.
"These are Itumbe, Michimikuru, Kangaita, Imenti, Kiru, Thumaita, Gitugi, Kagwe and Chinga. One more factory (Kimunye) is being commissioned and will commence processing of orthodox tea this quarter. Another factory under construction, Matunwa (Nyamira County) is also set to process orthodox tea."

Also, KTDA said the roll-out is continuing and more factories will be investing in orthodox processing lines.
"In addition, a specialty tea factory in Kangaita is nearing completion and is expected to process Japanese-style green tea."
The agency has added that its push for further growth in orthodox tea production is aimed at opening new markets and diversifying earnings from the current Black CTC tea whose prices have taken a dip at the Mombasa Tea Auction.
Kenyan-made orthodox teas are mainly sold in Germany, Russia and the United Arab Emirates. (Source: The Star).

India - As domestic tea prices surge, companies consider imports for first time.
Kolkata: As tea prices soar in India owing to lower output this year, packet tea players and tea traders are considering importing teas from Kenya and Vietnam, where tea prices have crashed due to overproduction. The Federation of All India Tea Traders Association (FAITTA) said importing teas will be a one-time affair and that it will not push for imports in the coming years.If the government gives the go-ahead, India will import tea for the domestic market for the first time. India has been importing teas only for re-export and that too at a small volume of 9-10 million kg annually.However, the FAITTA's demand has been strongly opposed by the planters and the Indian Tea Association (ITA). "We will move the commerce ministry with a request to stop the import of cheap teas if the traders try to do so," said Vivek Goenka, chairman, ITA.FAITTA chairman Viren Shah said, "Prices of tea in auctions have gone up significantly this year due to a shortage of supply. But we are not being able to pass on the price to our customers because the economic situation in the country is not conducive for increasing prices. The pandemic has created economic uncertainty everywhere."Shah said the federation will write to the commerce ministry this week for importing tea.

"This will only be for this year and we will not press for importing tea in the coming years. We want to import 40-50 million kg of teas this year only," he said.At present, imported tea attracts 100% duty.India consumes about 1,100 million kg of teas annually. Production in Assam and West Bengal fell 30% year-on-year to 370 million kg in January-July due to lockdown and heavy rains in Assam."After seven years, we are witnessing a surge in prices," said CK Dhanuka, chairman, Dhunseri Tea. "All these years we have been languishing. But tea traders and packet tea players want to kill the industry and that is why they are pushing for import of tea for domestic usage."For tea traders imports appear to be cheaper than domestic teas. Prices of CTC teas have increased nearly 48% year-on-year, hovering around Rs 305 per kg in the Kolkata auctions.

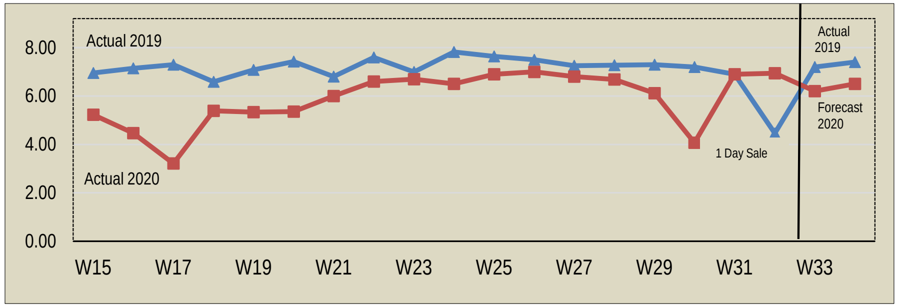
On the other hand, in Kenya, where tea production has gone up 28.5% this year, prices of tea have fallen drastically. The average price of Kenyan tea in Mombasa auctions last week was $1.84 per kg, equivalent to about Rs 138 per kg. Even with 100% import duty, imported Kenyan tea will be cheaper. Vietnamese tea is even cheaper, costing about $1.5 per kg."After seven long years, prices have shown some northward movement even though the cost of production has gone up 50-60% in the same period," said Goenka. "There are 10 lakh workers engaged in tea estates directly. Their livelihood will be at stake if the import is allowed. Also, the market will be flooded with cheap Vietnamese and Kenyan teas which will hurt the Indian tea producers."(Source: The Economic Times).

	18th / 19th August 2020			SALE NO 32			
Selling Brokers	CHANNEL 01		CHANNEL 02	CHANNEL 03	CHANNEL 04		CHANNEL 05
	H & M	EX-EST	LB / 1A	SB / PF	S/LB	OFF	DUST
ASIA SIYAKA	MB	MB	CT	CT	CT	MB	MB
Bartleet & Co.	FW	BC	LC	LC	LC	FW	FW
Ceylon Tea Brokers	BC	AS	EB	EB	EB	BC	BC
Eastern Brokers	LC	LC	JK	JK	JK	LC	LC
Forbes & Walker	CT	CT	FW	FW	FW	CT	CT
John Keells	EB	JK	MB	MB	MB	EB	EB
Lanka Commodity Brokers	JK	FW	BC	BC	BC	JK	JK
Mercantile Brokers	AS	EB	AS	AS	AS	AS	AS

1* - Leafy / Tippy / BOP1A / Supplementary 2* - High & Medium / Off Grades / Dust

What's on Offer

		SALE NO. 32			SALE NO. 33		
		LOTS	QUANTITY	CLOSED ON	LOTS	QUANTITY	CLOSED ON
		18th / 19th August 2020			25th /26th August 2020		
Ex-Estate		799	946,351	23/07/2020	731	864,076	07/08/2020
Main Sale	High & Medium	1,721	909,902	22/07/2020	1,468	728,141	07/08/2020
	Large Leaf	3,965	1,924,377	22/07/2020	3,640	1,721,418	07/08/2020
	Small Leaf	2,073	1,152,075	22/07/2020	1,931	1,036,775	07/08/2020
Off Grade / BOP1A		2,115	1,242,618	22/07/2020	2,212	1,333,468	07/08/2020
Dust		649	680,653	22/07/2020	464	455,758	07/08/2020
Premium Flowery		442	90,862	22/07/2020	415	78,216	07/08/2020
TOTAL		11,764	6,946,838		10,861	6,217,852	
Re-prints		485	278,333		342	184,461	
Last Year		7,539	4,461,025		12,474	7,275,497	



Other Markets

MOMBASA MARKET REPORT: SALE NO 31 – 03RD, 04TH & 05TH AUGUST, 2020

Strong general demand with improved absorption for the 171,065 packages (11,363,081.00 kilos) on offer and 18.01% remained unsold.

LEAF GRADE REPORT - *Offerings: 96,183 packages (6,315,024.00 kilos) and 18.40%% were unsold.*

The best BP1s on offer held firm to USC38 below previous week's levels while brighter types saw much improved enquiry closely following quality and gained substantially by up USC60 and more but a few invoices eased by up to USC10. Medium sorts met better absorption gaining USC2 to USC41 with lower medium categories appreciating by USC6 to USC24; plainer descriptions saw good competition at USC7 to USC14 dearer but a few teas remained unsold.

Best PF1s in the market were firm to USC10 dearer with brighter varieties irregular and varied between steady to USC17 dearer to easier by up to USC7 and some invoices remained without bids. Medium categories held steady to USC18 above last prices but a few lines were neglected while lower medium types were irregular varying between firm to USC4 dearer to easier by up to USC9 and some teas were unsold. Plainer sorts ranged between steady to USC3 dearer to easier by up to USC5 where sold.

DUST GRADE REPORT - *Offerings: 53,940 packages (3,987,205.00 kilos) and 18.46%% were without bids.*

The best PDUSTs available saw improved interest gaining USC2 to USC23 with brighter types easing by USC2 to USC16 and some lines were unsold. Medium sorts met an irregular enquiry varying between firm to USC8 dearer to easier by up to USC5 with a few invoices remaining unsold. Lower medium varieties held steady at the start and eased by up to USC10 below last week's prices towards the close and a few invoices did not receive interest while plainer descriptions were discounted by up to USC15 and some teas were neglected but a few lines were up to USC2 dearer particularly at the start.

Best DUST1s on offer saw improved enquiry and advanced by USC9 to USC12 while brighter types shed USC2 to USC10. Medium sorts were irregular ranging between steady to USC5 above last rates to easier by USC4 to USC10. Lower medium categories held firm at the start but thereafter were discounted by up to USC33; plainer sorts eased by USC3 at the start but declined further by up to USC12 towards the close and many invoices were unsold especially towards the end of the sale.

SECONDARY GRADE REPORT - *Offerings: 20,942 packages (1,060,853.00 kilos) and 15%% remained unsold.*

In the Secondary Catalogues, BPs gained substantially with PFs dearer. Clean well sorted coloury Fannings gained while similar DUSTs held value. Other Fannings appreciated with DUSTs steady. BMFs were well absorbed at dearer rates.

MARKETS

Kazakhstan and other CIS states lent strong support and were dominant while Sudan showed strong activity with increased interest from Pakistan Packers, Yemen, other Middle Eastern countries and Russia. Afghanistan showed strong support with useful enquiry from Bazaar and UK. There was reduced interest from Egyptian Packers while Iran were selective with strong activity from Local Packers. Somalia were more active at the lower end on the market.

KENYA CTC Quotations	BP1	BP1	PF1	PF1
USC/kg	(05/08/2020)	(29/07/2020)	(05/08/2020)	(29/07/2020)
Best	224-492	224-530	215-332	205-332
Good	200-438	210-296	210-237	193-244
Good Medium	184-275	172-234	176-228	160-228
Medium	170-228	168-220	163-218	160-214
Lower Medium	138-218	132-194	120-182	129-178
Plainer	127-200	120-186	105-167	110-164

KENYA CTC Quotations	PD	PD	D1	D1
USC/kg	(05/08/2020)	(29/07/2020)	(05/08/2020)	(29/07/2020)
Best	230-328	228-305	244-308	235-296
Good	226-260	228-276	220-278	222-288
Good Medium	184-246	182-238	220-276	220-296
Medium	165-219	170-220	165-222	160-226
Lower Medium	140-184	150-183	102-179	145-180
Plainer	090-172	105-170	098-170	110-173

Country Report - Kenya

Kenya Tea Production (June Update)

MONTH	MONTH ON MONTH					YEAR TO DATE					CUMULATIVE VARIANCE			
	2020	2019	2018	2017	2016	2020	2019	2018	2017	2016	20/19	19/18	18/17	17/16
January	53,635	48,386	40,834	32,990	50,310	53,635	48,386	40,834	32,990	50,310	5,249	7,552	7,844	(17,320)
February	49,201	31,445	27,939	22,600	43,970	102,836	79,831	68,773	55,600	94,280	23,005	11,058	13,173	(38,680)
March	55,730	26,461	30,986	34,498	45,330	158,566	106,293	99,760	90,094	139,610	52,273	6,533	9,666	(49,516)
April	49,650	26,130	44,579	31,458	37,910	208,220	132,420	144,340	121,552	177,177	75,800	(11,920)	22,788	(55,625)
May	47,003	37,758	43,350	38,820	37,200	254,299	170,183	187,690	160,370	214,710	84,116	(17,510)	27,320	(54,340)
June	46,370	42,420	43,299	40,537	35,872	300,670	212,610	230,995	200,912	250,590	88,060	(18,385)	30,083	(49,678)
July		31,450	35,270	31,565	29,504		244,060	266,270	232,478	280,096		(22,210)	33,792	(47,618)
August		37,200	37,400	32,693	29,589		281,260	303,670	265,171	309,685		(22,410)	38,499	(44,514)
September		35,530	42,530	38,386	36,800		316,800	346,240	303,557	346,662		(29,440)	42,683	(43,105)
October		46,305	49,283	43,420	41,340		363,105	395,520	346,980	388,000		(32,415)	48,540	(41,020)
November		45,087	45,648	45,373	39,903		408,193	441,168	392,351	427,907		(32,975)	48,817	(35,556)
December		50,650	51,829	47,506	45,110		458,850	492,998	439,857	473,010		(34,148)	53,141	(33,153)

Country Report - India

India Monthly Tea Production (June update) (Mnkg)

MONTH	North India					South India					All India					
	2020	2019	2018	2017	2016	2020	2019	2018	2017	2016	2020	2019	2018	2017	2016	+/- (20 / 19)
Jan	0.04	0.00	5.29	6.05	3.37	16.02	14.22	12.39	13.11	14.58	16.06	14.22	17.68	19.16	17.95	1.79
Feb	1.24	4.64	1.85	2.03	2.29	13.30	10.16	11.63	11.56	14.84	14.54	14.80	13.48	13.59	17.13	-0.27
Mar	32.45	59.49	46.72	41.49	55.31	11.29	15.10	14.32	14.67	15.39	43.74	74.59	61.04	56.16	70.70	-30.85
Apr	23.91	70.37	65.46	65.86	51.63	15.11	14.05	22.52	26.55	14.05	39.02	84.42	87.98	92.41	65.68	-45.40
May	75.63	112.33	96.38	98.33	87.50	20.75	21.99	26.14	25.18	14.97	96.38	134.32	122.52	123.51	102.47	-37.94
June	116.56	125.55	125.97	121.39	122.14	21.96	24.99	23.16	27.01	25.01	138.52	150.54	149.13	148.40	147.15	-12.02
Jan - June	249.83	372.38	341.67	335.15	322.24	98.43	100.51	110.16	118.08	98.84	348.26	472.89	451.83	453.23	421.08	-124.63
July		154.34	145.90	142.81	131.23		21.73	16.61	19.47	19.30		176.07	162.51	162.28	150.53	
Aug		157.12	177.77	156.08	140.51		14.77	12.30	20.16	18.19		171.89	190.07	176.24	158.70	
Sep		167.81	155.36	133.75	169.68		16.91	19.43	18.46	20.32		184.72	174.79	152.21	190.00	
Oct		151.68	155.76	162.06	132.89		25.23	27.05	21.17	18.26		176.91	182.81	183.23	151.15	
Nov		117.64	101.51	102.29	109.74		21.75	19.59	20.89	19.20		139.39	121.10	123.18	128.94	
Dec		48.91	35.79	54.97	48.22		18.13	19.73	16.42	15.78		67.04	55.52	71.39	64.00	
Jan - Dec		*1169.88*	*1113.76*	*1087.11*	*1054.51*		*219.03*	*224.87*	*234.65*	*209.89*		*1388.91*	*1338.63*	*1321.76*	*1264.40*	

Source: Tea Board of India / Siyaka Research

World Production Figures - Major Producer Exporting Countries

Month & Todate Production (in Mnkg)

Country	*During*	*2020*	*2019*	*TOTAL*	*2020*	*2019*	+/-
Sri Lanka	June	26.30	27.50	June	129.04	158.88	-29.84
North India	June	116.56	125.55	June	249.83	372.38	-122.55
South India	June	21.96	24.99	June	98.43	100.51	-2.08
All India*	June	138.52	150.54	June	348.26	472.89	-124.63
Kenya	June	46.37	42.42	June	300.67	212.6	88.07
Bangladesh	June	8.96	11.67	June	21.81	27.95	-6.14
Malawi	June	1.39	1.61	June	31.28	34.65	-3.37
Tanzania	Mar	3.36	4.15	Mar	10.30	12.93	-2.63

Country	*During*	*2019*	*2018*	*TOTAL*	*2019*	*2018*	+/-
Uganda	Dec	6.70	4.5	Dec	71.56	59.00	12.56

** Estimated*

Annual Production *in (Mnkg)* *In Mnkg*

Country	*2015*	*2016*	*2017*	*2018*	*2019*	(+/- 19/18)
Sri Lanka	328.96	292.57	307.71	303.84	300.13	-3.71
India	1,208.66	1,267.36	1,321.76	1,338.63	1,389.70	51.07
Indonesia	132.61	137.01	134.00	131.00	128.80	-2.20
Bangladesh	67.37	85.05	78.94	82.13	96.06	13.93
Vietnam	170.00	180.00	175.00	185.00	190.00	-5.00
China	2,248.99	2,404.94	2,496.41	2,610.39	2,799.38	89.61
Kenya	399.21	473.01	439.85	492.99	458.85	-34.14
Malawi	39.44	43.12	45.58	50.58	48.19	-2.39
Uganda	58.58	55.73	53.00	71.56	59.00	-14.56
Tanzania	31.65	29.11	31.81	35.17	33.65	-1.52

Source: Tea Board of India/ATB/Siyaka Research