

Weekly Tea Update

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SALE No: 32 18 - 19 August 2020.

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SRI LANKA TEA EXPORTS - JULY 2020





Quantity Sold											
10 ^{th -} 15th August 2020.	2020 Weekly	2020 Todate	2019 Weekly	2019 Todate							
(Kg)											
Private Sale	87,926	2,932,954	173,932	4,091,442							
Public Auction	6,188,549	158,053,491	6,053,622	186,360,136							
Forward Contracts	-	99,360	15,120	458,120							
Direct Sale	-	319,931	11,314	1,145,315							
Total	6,276,475	161,405,736	6,253,988	192,055,013							
BMF Excluded from Private Sale	29,570	5,813,626	132,190	6,763,512							

- Low Grown BOP1 / OP1s appreciated in value.
- Westerns declined in value. 2
- Sri Lanka July tea exports up on last year 7
- India Darjeeling tea industry in 'bad shape' 6
- Tea Industry in India Suffers Double Whammy from Rains and Kenya

ВОР		Select few Westerns firm to dearer. Other	PEKOE/PEKOE1	(Rs/Kg)	
	This Week Last Week	better teas dearer Rs. 30 to Rs. 40. Plainer		This Week Last Week	
Best Westerns Below Best Westerns	570-800 590-830 530-560 550-580	sorts lower Rs. 20 to Rs. 30.	Best Below Best	790-900 800-880 750-790 750-800	Best teas were firm on last. Others were lower.
Other Westerns Nuwara Eliya	480N-520 510-540 580-610 550-570	Few brighter Nuwara Eliyas dearer. Others declined Rs. 10 to Rs. 30. Better	Others	560-680 550-680	
Brighter Udapussellawa	480-520 500-520	Udapussellawas sharply lower. Others	FBOP/FBOP1	This Week Last Week	
Other Udapussellawa	450N-470 480N-490	declined Rs. 10 to Rs. 30. Select Seasonal	Best	610-900 640-870	All round lower Rs. 30 to Rs. 50.
Best Uva	560-840 540-840	Uvas dearer. Others declined Rs. 10 to Rs.	Below Best	500-600 520-620	
Other Uva	480N-540 460-520	30.	Others	430-500 450-520	
BOPF			OP/OP1	(Rs/Kg)	
	This Wook Last Wook	Better Westerns lost Rs. 20 to Rs. 40.		This Wook Last Wook	

BOPF			
	This Week	Last Week	Better Westerns lost F
Best Westerns	580N-620	590-660	Others declined Rs. 20
Below Best Westerns	540-570	530-570	Select brightest Nuwa
Other Westerns	500-530	500-520	20 to Rs. 30. Others lo
Nuwara Eliya	550-650	600-650	Udapussellawas deci
Brighter Udapussellawa	490-540	500-590	•
Other Udapussellawa	460N-470	460N-490	Few brightest Uvas de
Best Uva	500-560	520-830	20 to Rs. 30.
Other Uva	470-490	440-500	

hers declined Rs. 20 to Rs. 30.
helect brightest Nuwara Eliyas dearer Rs.
to Rs. 30. Others lower.

dapussellawas declined Rs. 10 to Rs. 30.
hers brightest Uyas dearer, Others lost Rs.

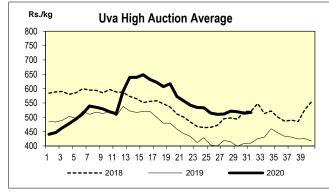
 /OP1
 (Rs/Kg)

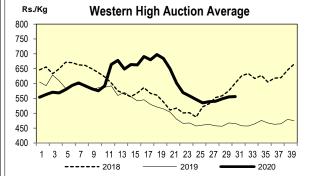
 This Week
 Last Week

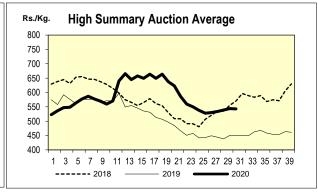
 st
 750-1250
 750-1350
 Best wiry teas were firm. Others dropped.

 ow Best
 570-650
 570-650

 ners
 500-600
 500-600







Medium Grown

BOP This Week Last Week Best Medium 500-800 510-870 Other Medium 450-500 450-490

Select best teas dearer Rs. 10 to Rs. 20. Others lost

Rs. 20.

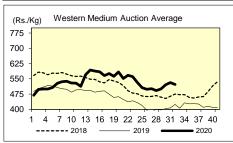
BOPF	(R	s/Kg)
	This Week	Last Week
Best Medium	480-620	500-580
Best Medium Other Medium	440-470	430-460
Better teas lost Rs.	20 to Rs. 30. Othe	ers about firm.

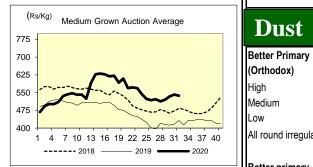
OP	(Rs	s/Kg)
	This Week	Last Week
Best Medium	680-810	680-770
Other Medium	530-650	500-640

Were firm on last.

PEKOE (Rs/Kg) This Week Last Week 770-900 800-880 Best Medium Other Medium 670-750 700-800 Dropped by about Rs. 30 to Rs. 50.

Uva Medium Auction Average (Rs/Kg) 775 700 625 550 475 1 4 7 10 13 16 19 22 25 28 31 34 37 40





Unort	hodox				
	(R	s/Kg)		(Rs/Kg)	
	This Week	Last Week		This Week	Last Week
Best BP1	550-690	590-660	Best PF1	510-900	490-630
Other BP1	470-530	490-580	Other PF1	380-500	420N-480
Select best teas	firm. Other high price	ed teas lower	Select best firm. Im	proved below be	st dearer Rs. 20
Rs. 20. Improved	d below best gained	Rs. 10 to Rs. 30.	to Rs. 30. Others fir	rm.	
Bottom firm.	_				

Off Grades

Better FGS1 / FGS			Other FGS1 / I	FGS	
	This Week	Last Week		This Week	Last Week
High	480-520	480-520	High	300-320	310-330
Medium	360-420	360-420	Medium	310-330	310-330
Low	370-420	370-420	Low	300-330	310-340
Best liquoring teas v	vere firm.		Poorer teas we	ere easier by Rs. 10	
Better BOP1A /BM			Other BOP1A	/ BM	
	This Week	Last Week		This Week	Last Week
High	400-440	400-440	High	300-340	300-330
Medium	400-440	400-440	Medium	310-330	300-330
Low	430-470	440-480	Low	300-350	300-330
Best teas were firm	to easier		Firm on last.		
Better BP			Other BP		

This Week

330-390

This Week

Poorer teas were lower Rs. 20.

Last Week

350-420

Last Week

Dust

(Orthodox)

All round firm on last.

This Week

490-590

This Week

Last Week

500-580

Last Week

(Orthodox)	THIS WEEK	Last Week	(Orthodox)	TIIIS WEEK	Last Week
High	680-900	680-850	High	550-590	550-590
Medium	440-520	440-520	Medium	450-460	350-540
Low	400-550	400-550	Low	400-430	400-430
All round irregularly lo	wer.		All round firm on las	st.	
Better primary			Other Primary		
(CTC)	This Week	Last Week	(CTC)	This Week	Last Week
High	450-550	460-550	High	290-370	300-370
Medium	480-550	490-540	Medium	330-360	330-380
Low	410-570	420-560	Low	290-320	280-300
All round firm on last I	evels.		All round firm on las	st.	
Better Secondary	This Week	Last Week	Other Secondary	This Week	Last Week
	290-360	300-360		300-350	300-340
Firm on last levels.			Firm on last levels.		

Other Primary

(Orthodox)

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)W	CTLOM	

	(Rs./	Ka)		(Rs./Kg)
FBOP1	This Week	Last Week	Salast hast topo ware Do 10 to Do 20	BOP1 This Week Last Week
Select Best	800-850	800-850	Select best teas were Rs. 10 to Rs. 20 per Kg dearer. Best and below best	Select Best 2000-2050 1090-2000 Select best teas gained Rs. 20 to Rs.
Best	700-750	740-780	teas were firm.	30 per Kg. All others sold at dearer
Secondary	650-680	670-700	teas were min.	Secondary 900-1050 890-1040
Poor	550-600	570-620		Poor 780-900 770-890
1 001	330-000	370-020		700-500 770-050
FBOP	This Week	Last Week	Select best teas were Rs. 40 to Rs. 60	OP1 This Week Last Week
Select Best	850-900	930-970	per Kg lower. Best teas were Rs. 20 to	Select Best 1470-2100 1450-2150 Well made stylish varieties appreciated Rs. 30 to Rs. 40 per Kg and more at
Best	760-790	800-830	Rs. 30 per Kg lower. Others were firm on last week's levels.	Best 1110-1440 1100-1430 times. Below best and others gained
Secondary	690-720	700-720	on last week's levels.	Secondary 1000-1110 990-1100 Rs. 10 to Rs. 15 per Kg and more at
Poor	630-650	640-660		Poor 670-840 660-830 ^{times} .
FBOPF1	This Week	Last Week		OP This Week Last Week 5 - 5
Select Best	770-820	870-900	Select best teas were substantially	Select Best 865-890 865-890 round.
Best	730-760	800-830	lower Rs. 40 to Rs. 60 per Kg. Best and below best teas were Rs. 30 to	Best 845-865 845-865
Secondary	650-680	670-690	Rs. 50 per Kg lower. Poorer teas	Secondary 805-845 805-845
Poor	500-550	500-520	gained Rs. 10 to Rs. 20 per Kg.	Poor 665-755 665-755
FBOPF	This Week	Last Week	Coloot boot too o ware impossible laws	OPA This Week Last Week
Select Best	850-950	950-1050	Select best teas were irregularly lower Rs. 30 to Rs. 50 per Kg. Below best	Select Best 765-900 765-900 Were firm on last week's levels.
Best	700-750	750-800	teas were irregularly lower Rs. 20 to	Best 740-765 740-765
Secondary	540-580	570-600	Rs. 40 per Kg. Poorer teas were firm	Secondary 670-730 670-730
Poor	450-500	470-500	on last week's levels.	Poor 445-665 445-665
FBOPFEXSP / SP	This Week	Last Week	Oale at heart less a le of the sectors were	PEK This Week Last Week
Best (Long Leaf)	2000-2500	2000-2500	Select best long leaf tippy teas were Rs. 100 to Rs. 150 per Kg lower. Best	Select Best 965-1350 965-1350 Few select best teas held firm on last
Below Best	1400-1700	1600-1900	teas were firm on last week's levels.	Rost 700 890 705 895 week's levels. All others were firm to
Best (Small Leaf)	2200-2500	2400-2800	Small leaf tippy teas were irregularly	Secondary 670-750 675-755
Below Best	1400-1700	1600-1900	lower Rs. 40 to Rs. 80 per Kg.	Poor 610-660 615-665
20.0.1. 200.	1.00 1.00	1000 1500		. 50.
				PEK1 This Week Last Week Gained Rs. 10 to Rs. 15 per Kg all
BOP	This Week	Last Week		Select Best 955-1300 945-1550 round.
Select Best	800-850	850-900	Well made teas were firm on last	Best 745-835 735-825
Best	750-780	800-830	week's levels. All others were	Secondary 715-745 705-735
Secondary	600-630	630-660	substantially lower Rs. 20 to Rs. 40 per Kg.	Poor 625-685 615-675
Poor	500-530	520-550	· - g -	875
				825
BOPF	This Week	Last Week		725 - — 2019
Select Best	630-650	650-700	Select best and best teas were firm on	675
Best	600-630	600-650	last week's levels. All others gained Rs. 5 to Rs. 10 per Kg.	575
Secondary	440-480	440-480	ο το ττο. Το μετ ττις.	525 - 475
Poor	440-430	400-430		1 3 5 7 9 11 13 15 17 19 21 23 25 27 29 31 33 35 37 39 41 43 45 47 49
- OiI O				40, 40 40 40 40 40 40 40 40 40 40 40 40 40

Asia Siyaka Commodities PLC. 4 18 - 19 August 2020

Sale Da	ate 18th - 19th August 2020	Sale No	o. 32	Asia Siy	aka C	Commodi	ties PLC - Top P	rice 🛚	Page							Sale A	verage	es	
TOP PRICE	ES								Top Price	es Contd							ale Average:	3	
	LOW GROWN (Rs/kg)			PREMIUM FLOWERY			NUWARA ELIYA		С	TC TEAS	PF1	BP1	BPS	OF	Sale of 12th Augus	t 2020			
30P1	New Vithanakande	+2050	FBOPFS	A. C. U. Super	2500	BOP	Lovers Leap	610	High	Dunsinane CTC	550	600		N/A					(Rs/Kg
	Pothotuwa	2000		Ivy Teas	2500	BOPF	Lovers Leap	650)	Mount Vernon CTC			540			We	eek	То	date
				H. P. P. Tea	+2350		Mahagastotte	650)							2020	2019	2020	2019
<u> </u>	Susantha	+2100		Lumbini	+2350	<u>PEK</u>	Tommagong	790	Mediun	Carolina CTC	520			N/A	Uva High	516.93	410.44	544.16	465.93
	Kurunduwatta / Pothotuwa	2000				FBOP	Tommagong	790)	New Peacock	520				Western High	556.01	465.61	591.88	532.25
	Sithaka	2000	FBOPFEXS	Lumbini	+3000					Strathdon CTC		550			High Grown	543.00	450.50	577.47	513.31
			·	Kurunduwatta	2850					Carolina CTC			540		Uva Medium	573.32	455.00	585.77	496.95
OP.	Susantha	+860													Western Medium	522.72	425.06	529.36	462.04
	Lakvinka	860	FBOPFEXS1	K D U Super	3050				Low	Hingalgoda CTC	900			N/A	Medium Grown	537.19	432.44	547.09	471.78
	Liyonta	850		Kendalanda / Stream Line	2700					Suduwelipothahena		690			Low Grown	662.05	540.22	668.74	579.11
				Ethoya Watta	+2500					Ceciliyan CTC			690						
OPA	Wikiliya	860		zanoju mana	. 2000					occinyan or o			000		TOTAL	618.01	504.75	628.08	548.39
	A. C. U. Super	850		WESTERN HIGH			UVA HIGH									0.0.0.	00 0	020.00	0.0.00
	7.1. C. C. Capc.	000	ВОР	Weddemulla	800	ВОР	Aislaby	840)	+ Sold	by Asia Siyaka/ ** All	Time Record / * Ed	qual All Time						
PEK_	Liyonta	1250	BOPS	Mattakelle	730	BOPS	Aislaby	680							-				
	Brombil / Green House	1160	BOPF/BOPFS	Glentilt	620	BOPF/BOPFS	Aislaby	590		Sal	e of 18th / 19th	August 2020							
	Nilwala	1160	PEK/PEK1	Weddemulla	920	BOFT/BOFT S	Spring Valley	590			Offers								
	Niiwaia	1100	FBOP/FBOP1	Weddemulla	790	PEK/PEK1	Glenanore		(KG)			Lots	Quantity						
PEK1	New Batuwangala	+1300	<u>OP1</u>	Venture	790	FBOP/FBOP1	Glenanore	760		ato.		799	946,351						
	•			Glenloch				810				1,721	909,902		Weekly Av	erages			
	H. P. P. Tea K. D. U. Super / Veddagala	+1180 1180	BOP1		800 740	<u>OP1</u>	Aislaby Battawatte		11	own - Leafy Grade		3,965	1,924,377		J				
	K. D. O. Super / Veddagala	1160	OP/OPA	Torrington		BOP1				-Tippy Small Gra	ndo.	2,073	1,152,075						(Rs/Kg
			FF/FF1	Queensberry	730	OP/OPA	Glenanore	790		ides / BOP1A	ide	2,115	1,242,618						, ,
	New Panilkanda	+920				FF / FF1	Ranaya	780	Dust	ides / BOF IA			680,653		Uva High			29/07/2020	
	Adams View / Brombil / Yalta	900							4			649			_	516.93	514.02	510.12	521.65
	Kiruwanaganga / Wathurawila	900		WESTERN MEDIUM			UVA MEDIUM			m Flowery		442	90,862		Western High	556.01	554.95	548.55	540.40
	Wikiliya	900	<u>BOP</u>	Craighead	850	BOP	Halpewatte Uva	750							High Grown	543.00	543.71	538.81	534.03
			BOPS	Nayapane	740	BOPS	Halpewatte Uva	720				11,764	6,946,838		Uva Medium	573.32	565.25	563.51	558.08
	Cee Tee Hills	850	BOPF/BOPFS	Craighead	560	BOPF/BOPFS	Aruna Passara	+740							Western Medium	522.72	532.00	521.18	500.37
	Ihalapanapitiya	840	PEK/PEK1	Cooroondoowatte	900	PEK / PEK1	Aruna Passara	+900	_		Orde	r Of Sale			Medium Grown	537.19	541.60	533.94	520.05
				Dartry Valley	900	FBOP/FBOP1	Halpewatte Uva	870	· II · ·	Brokers		Ex Estate	Main S		Low Grown	662.05	669.45	685.66	667.82
BOPE	Hidellana	860	FBOP/FBOP1	Craighead	900	OP1	Dickwella	1250					<u>1*</u>	<u>2*</u>					
	Ceciliyan	730	OP1	Dartry Valley	1020	BOP1	Halpewatte Uva	960	Asia Si	yaka.	- AS	MB	CT	MB					
			BOP1	Craighead	1300	OP / OPA	Dickwella	750	Bartlee	t & Co.	- BC	BC	LC	FW	TOTAL	618.01	623.55	627.48	613.11
BOPFS	Kelani	720	OP/OPA	Harangala	810		Telbedde	750	Ceylon	Tea Brokers	- CTB	AS	EB	BC					
	Broadlands SH	690	FF/FF1	Craighead	870	FF / FF1	Ury	800	Eastern	Brokers	- EB	LC	JK	LC					
									Forbes	& Walker.	- FW	CT	FW	CT					
FBOP	Sithaka	1000							John K	eells	- JK	JK	MB	EB					
	Pothotuwa	960							Lanka (Commodity Brokers -	LCB	FW	BC	JK					
	Sunrise	960		UDAPUSSELLAWA			OTHERS		Mercan	tile Brokers	- MB	EB	AS	AS	Crop & We	othor			
			BOP	Kirklees	520	D/D1	Mattakelle	1000	1* - Leafy	/ Semi Leafy / Tippy / BOP1A / F	remium Flowery	2* - High & Medium	/ Off Grades / Dust		Crop & We	aunci			
FBOP1	Ceciliyan	1020		Liddesdale	520	PD	Ceciliyan C.T.C	720	G						Western Planting	Regions ext	perienced o	lull weathe	er along
	H. P. P. Tea	+890	BOPS	N/A			Dunsinane CTC	720	Curre	ncies					with evening show				
	Lumbini	+840	BOPF/BOPFS	Mooloya	540	FGS/FGS1	Brunswick	530	As at19	/08/2020			Buying Rates	(Rs.)	bright weather co	nditions thr	oughout th	ie week.	
			PEK/PEK1	Gordon	770		Glentilt	530		This Week (Prev. V	/k)			(Prev. Wk)	A11 791	, ,			
FBOPF	Gangaboda	1250	FBOP/FBOP1	Delmar	710		Mousakellie	530		240.38 2	36.07	US\$	182.14	181.84	All Planting region intake.	is showed a	aecline of	tneir daily	/ crop
	Fortune	1200		Gampaha	710	<u>PF</u>	Hingalgoda CTC	670						2	intake.				
		50	OP1	Gordon	700	<u></u> ВМ	Ihialapanapitiya	720											
FROPF1	New Vithanakande	+1100	<u> </u>	Gampaha	700	BP	Telbedde	720	II	216.34 2	12.05	YEN	1.71	1.68					
	Himara / Ihalapanapitiya	1000	BOP1	N/A	700	BOP1A	Gangaboda	780	`II	2.0.07 2			1.71	1.00	1				
	Wathurawila	1000	OP/OPA	Delmar	700	<u> </u>	Cangaboda	700	1										
	v racial awila	1000	FF / FF1	Gampaha	730														
									1										
			+ Sold by A	sia Siyaka/ ** All Time Record / * Equal All 1	nne														

Market Comment

6.95 Mnkg of tea were on offer at this weeks Colombo Tea Auction 3.14 Mnkg were Low Grown Main Grades and 2.29 Mnkg were High and Mid Grown Main Grades.

Low Growns met with fair demand. BOP1 / OP1s were sold at dearer rates. OPs were firm to dearer. OPAs were firm on last week's levels. A few select best Pekoe's held firm; all others were discounted once again. Pekoe1's sold at dearer rates all-round. In the Tippy Small leaf catalogues Select best FBOP1s sold at dearer rates; below best varieties were firm. Select best FBOP1 / FBOPF1s were substantially lower; poorer varieties were firm to lower all-round. Well-made FBOPFs were irregularly lower; poorer varieties held firm. Well-made BOPs sold at last week's levels, whilst others were discounted. BOPFs followed a similar trend. In the Premium Flowery catalogues long leaf and small leaf tippy teas discounted sharply.

Select few of the better Westerns BOPs were firm to dearer; most others declined Rs. 30 to Rs. 40. A few BOPFs were firm; most others declined Rs. 20 to Rs.30 with some withdrawals. Select brightest Nuwara Eliya BOP / BOPFs were dearer on special inquiry; others declined in value. Udapussellawa BOPs were lower Rs. 10 to Rs. 30. BOPFs lost Rs. 10 to Rs. 20 all-round. Select seasonal Uva BOPs realized long prices on special inquiry; all others lost Rs. 20 to Rs. 30. BOPFs declined Rs. 20 to Rs. 30 all-round. Select Stylish Medium BOPs continued strong; all others declined Rs. 20 to Rs. 30. Better Medium BOPFs were lower Rs. 20; improved below best firm to Rs. 10 dearer; others were lower Rs. 20. Best CTC BP1s were irregular. Improved below best gained Rs. 20 to Rs. 30; others were firm to Rs. 10 dearer. Best PF1s were firm; improved below best gained Rs. 20 to Rs. 30; others dearer Rs. 10.

India - Production down, Darjeeling tea industry in 'bad shape': Planters' body

KOLKATA: The Darjeeling tea industry is in "bad shape" as the production has been severely hit due to phases of lockdown and excessive rain in the hills, an official of the planters' association said on Thursday. The garden owners are anticipating losses this year as the output will be lower than the annual production of about seven million kg, Darjeeling Indian Tea Association secretary Mohan Chhetri said. "The industry is in bad shape. Phases of lockdown and excessive rain have taken a toll on the crop," he said. Earlier, production of Darjeeling orthodox variety was around nine million kg annually. "This had gone down to seven million kg. This year, it will be even less than that. The industry is not bullish on the recovery of production. The output loss can be ascertained only after October," he said.Chhetri said the temperature in Darjeeling usually starts going down this time of the year, which is not suitable for production. "The ideal temperature is between 20-25 degree celsius. Now it is less than that," he said.As per the Indian Tea Association (ITA) estimates, production in north India, comprising Assam and north Bengal, was down by 40 per cent during January-June period this year as compared to the corresponding months of 2019. Calcutta Tea Traders Association chairman Vijay Jagannath had said that the Indian tea industry is staring at a crop loss of around 200 million kg during the year. (Source: Indian Express).

Tea Industry in India Suffers Double Whammy From Rains and Kenya

India's long-established tea industry is struggling. Heavy rains and the absence of tea pickers because of lockdowns have hammered production and sent local prices spiraling to records, while top buyers are turning to Kenya where the market has dropped, said Azam Monem, director at Mcleod Russel India Ltd., one of the country's biggest growers. Output in the world's second-largest producer is set to shrink to the smallest in five years, falling 13% to about 1.21 billion kilograms, while exports will drop 16% to about 210 million kilograms, a six-year low, according to Monem. The tea industry is going through a tough time, Monem said in an interview. Domestic production is falling after excessive rain in June and July and because lockdowns kept workers away from the plantations, while importers in the U.K., Egypt and the Middle East may switch to Kenya, he said. Auction prices in the African nation have fallen after production of black tea climbed more than 40% in the first half from a year earlier on good weather, according to the Tea Directorate.

By contrast, prices are at a record in the main growing areas of India, Monem said. Average prices jumped about 60% between April and early August from a year earlier, he said. Still, even with the higher prices, lower volumes are hurting the cash flow of Indian tea companies. Kaushik Das. analyst at ICRA Ltd., said in a report. (Source: Bloomberg).

Sri Lanka July Exports sharply up on last year

Customs data analyzed by Siyaka Research confirms that a quantity of 28 Mnkg of tea was shipped in July this year; 13% more than last year's figure of 24.8 Mnkg. With this, Sri Lanka has broken a four month trend of lower shipments compared to a year ago, compelled by the shutdown nationally and internationally. This year's July figure is also the highest in the last five years.

Total exports for the period January – July 2020 has risen to 152 Mnkg; 11% less than last year's seven month quantity of 170 Mnkg. The country has five month's to catch-up a near 18 Mn shortfall and much will depend on tea production during the period.

Value of exports stands at Rs. 130 bln, down 8% on last year's Rupee value of 141 bln. This converts to an approximate US Dollar value of \$ 702 Mn compared with \$ 797 Mn a year ago. The FOB value per kilogramme of tea exported during the seven months ended July this year is \$ 4.62 against \$ 4.69 in 2019. In 2017 and 2018 the figures were \$ 5.27 and \$ 5.25. This reflects the weaker economies of the importing countries and a volatile global political situation that has restricted normal trade.

During the period January – July Turkey has immerged as the prime destination of Ceylon Tea exports with a quantity of 20.6 Mnkg against 21.2 Mnkg the year before. Iraq follows at 19.2 Mnkg down a sharp 16% from 22.9 Mnkg a year ago. Russia is steady at 17 Mnkg. Iran follows with a quantity of 10.4 Mnkg recording a loss of 14% on last year's figure of 12.2 Mnkg. Azerbaijan has imported 6.3 Mnkg compared to 6.5 Mnkg last year. China has slipped from 7 Mnkg to 6.3 Mnkg in 2020. Chile has grown sharply from 3.2 Mnkg to 5.5 Mnkg this year. The volatile political situation in Libya has taken its toll with quantities sharply down to 4.8 Mnkg compared with 8.8 Mnkg the year before. Similarly Syria has declined to 4.5 Mnkg from 5.9 Mnkg. The UAE too has recorded less imports and have declined from 5.5 Mnkg to 4.3 Mnkg this year. Saudi Arabia a high value market in the Middle-East has shown a positive moment of 15% from 3.5 Mnkg to 4 Mnkg this year. USA follows with imports of 3.8 Mnkg down from 4.3 Mnkg a year ago.

	25th / 2	6th August 2	2020	SALE N			
Selling Brokers	CHAN	INEL 01	CHANNEL 02	CHANNEL 03	CHANN	CHANNEL 05	
	H & M	EX-EST	LB / 1A	SB / PF	S/LB	OFF	DUST
ASIA SIYAKA	CT	AS	JK	JK	JK	CT	CT
Bartleet & Co.	LC	LC	MB	MB	MB	LC	LC
Ceylon Tea Brokers	BC	CT	FW	FW	FW	BC	BC
Eastern Brokers	FW	JK	BC	BC	BC	FW	FW
Forbes & Walker	MB	FW	CT	CT	CT	MB	MB
John Keells	AS	EB	EB	EB	EB	AS	AS
Lanka Commodity Brokers	JK	BC	AS	AS	AS	JK	JK
Mercantile Brokers	EB	MB	LC	LC	LC	EB	EB

^{1* -} Leafy / Tippy / BOP1A / Supplementary

2* - High & Medium / Off Grades / Dust

What's on Offer

	<u> </u>	SALE NO. 33			SALE NO. 34	<u>1</u>
	LOTS	QUANTITY	CLOSED ON	LOTS	QUANTITY	CLOSED ON
	25th /	26th August 20	20	31st Aug	ember 2020	
	731	864,076	07/08/2020	654	752,798	13/08/2020
High & Medium	1,468	728,141	07/08/2020	1,378	683,425	13/08/2020
Large Leaf	3,640	1,721,418	07/08/2020	3,524	1,611,078	13/08/2020
Small Leaf	1,931	1,036,775	07/08/2020	1,798	955,049	13/08/2020
P1A	2,212	1,333,468	07/08/2020	2,311	1,320,043	13/08/2020
	464	455,758	07/08/2020	511	512,694	13/08/2020
ry	415	78,216	07/08/2020	377	73,362	13/08/2020
	10,861	6,217,852		10,553	5,908,449	
	342	184,461		684	374,738	
	12,474	7,275,497		12,627	7,415,534	
	Large Leaf Small Leaf P1A	LOTS 25th / 731 High & Medium 1,468 Large Leaf 3,640 Small Leaf 1,931 P1A 2,212 464 ry 415 10,861 342	25th /26th August 20 731 864,076 High & Medium 1,468 728,141 Large Leaf 3,640 1,721,418 Small Leaf 1,931 1,036,775 P1A 2,212 1,333,468 464 455,758 ry 415 78,216 10,861 6,217,852 342 184,461	LOTS QUANTITY CLOSED ON 25th /26th August 2020 731 864,076 07/08/2020 731 864,076 07/08/2020 731 864,076 07/08/2020 731 864,076 07/08/2020 731 732,1418 07/08/2020 733,464 07/08/2020 734 733,468 07/08/2020 734 733,468 07/08/2020 734 734,216 07/08/2020 07/08/2020 07/	LOTS OUANTITY CLOSED ON LOTS 25th /26th August 2020 31st Aug 731 864,076 07/08/2020 654 High & Medium 1,468 728,141 07/08/2020 1,378 Large Leaf 3,640 1,721,418 07/08/2020 3,524 Small Leaf 1,931 1,036,775 07/08/2020 1,798 PIA 2,212 1,333,468 07/08/2020 2,311 464 455,758 07/08/2020 511 ry 415 78,216 07/08/2020 3,77 10,861 6,217,852 10,553 342 184,461 684	LOTS QUANTITY CLOSED ON LOTS QUANTITY 25th /26th August 2020 31st August / 02nd Sept 731 864,076 07/08/2020 654 752,798 High & Medium 1,468 728,141 07/08/2020 1,378 683,425 Large Leaf 3,640 1,721,418 07/08/2020 3,524 1,611,078 Small Leaf 1,931 1,036,775 07/08/2020 1,798 955,049 PIA 2,212 1,333,468 07/08/2020 2,311 1,320,043 464 455,758 07/08/2020 511 512,694 ry 415 78,216 07/08/2020 377 73,362 10,861 6,217,852 10,553 5,908,449 342 184,461 684 374,738

Actual Actual 2019 8.00 2019 6.00 Forecas 4.00 2020 1 Day Sale 2.00 0.00 W19 W25 W27 W29 W15 W17 W21 W23 W31 W33 W35

Asia Siyaka Commodities PLC. 6

Other Markets

MOMBASA MARKET REPORT: SALE NO 32 - 10TH, 11TH & 12TH AUGUST, 2020

remaining without bids but a few lines gained up to USC20.

Improved general demand for the 159,053 packages (10,527,008.50 kilos) in the market with 21.50% remaining unsold.

LEAF GRADES - Offerings: 86,024 packages (5,659,010.00 kilos) with 18.95% remaining without bids.

Best BP1s available were a strong feature advancing by USC15 to USC59 with brighter categories irregular and ranged between steady to USC22 dearer to easier by a similar level and substantially more for a few lines which gained in the previous week: medium types saw improved absorption gaining USC15 to USC35 but some invoices were neglected at the start. Lower mediums generally appreciated by up to USC12 but a few teas were unsold while plainer sorts opened at steady levels but were USC9 to USC22 above last prices as the sale progressed with some lines remaining without bids.

The best PF1s on offer met an irregular enquiry varying between firm to USC9 dearer to easier by up to USC16 while brighter types appreciated by USC6 to USC9 with medium varieties advancing by USC2 to USC14 but a few invoices eased by up to USC2. Lower medium categories gained up to USC4 at the start and were up to USC10 dearer as the sale progressed with some lines unsold while plainer descriptions opened about firm appreciating by up to USC21 as the sale progressed but a few teas were neglected.

DUST GRADES - Offerings: 50,180 packages (3,709,288.00 kilos). 23.56% remained unsold. Best PDUSTs in the market were irregular at firm to USC10 dearer to easier by up to USC13 and a few lines were unsold while brighter sorts appreciated by USC4 to USC10 with mediums irregular varying between USC6 to USC17 dearer to easier by up to USC10; lower medium types were firm on last week's levels. Plainer categories held steady to USC2 easier with some invoices

The best DUST1s available met an irregular enquiry and ranged between firm to USC6 above last levels to easier by up to USC8 with brighter varieties steady to USC4 dearer while medium types advanced by USC2 to USC15; lower mediums were firm to USC11 dearer but a few lines were neglected. Plainer descriptions met an irregular interest and varied between firm to USC12 above last prices to easier by up to USC6 with some invoices unsold.

SECONDARY GRADES - Offerings: 22,849 packages (1,158,711.00 kilos) and 26.60% were unsold.

In the Secondary Catalogues, BPs appreciated with PFs steady. Clean well sorted coloury Fannings eased while similar DUSTs were firm. Other Fannings were steady with DUSTs firm. BMFs were well absorbed.

Kazakhstan and other CIS states showed strong and useful interest with increased support from Yemen and other Middle Eastern countries and were forceful while Bazaar lent more and strong enquiry. There was more interest from Afghanistan, Sudan and UK. Pakistan Packers and Russia showed useful support with reduced activity from Egyptian Packers. Iran lent selective interest while Local Packers were active. Somalia were active at the lower end on the market.

KENYA CTC Quotations USC/kg	BP1 (12/08/2020)	BP1 (05/08/2020)	PF1 (12/08/2020)	PF1 (05/08/2020)
Best	239-531	224-492	224-316	215-332
Good	222-304	200-438	216-246	210-237
Good Medium	228-290	184-275	190-240	176-228
Medium	188-250	170-228	168-216	163-218
Lower Medium	150-230	138-218	130-186	120-182
Plainer	136-222	127-200	105-188	105-167

KENYA CTC Quotations USC/kg	PD (12/08/2020)	PD (05/08/2020)	D1 (12/08/2020)	D1 (05/08/2020)
Best	240-315	230-328	250-300	244-308
Good	230-270	226-260	220-282	220-278
Good Medium	190-268	184-246	235-278	220-276
Medium	174-226	165-219	170-236	165-222
Lower Medium	139-184	140-184	104-190	102-179
Plainer	110-170	090-172	110-164	098-170

Soruce : Africa Tea Brokers Ltd.

Sri Lanka Tea Exports - July 2020.

Sri Lanka Tea Exports Prime Destinations ~ To End July

						Kgs
Country	Bulk	Packeted	Bags	Others	2020	2019
TURKEY	5,446,322	15,036,279	116,082	13,381	20,612,064	21,208,649
IRAQ	2,333,490	16,857,927	40,545	12,218	19,244,180	22,920,585
RUSSIA	14,141,550	2,152,334	474,362	305,225	17,073,471	17,313,016
IRAN	6,024,484	4,445,326	7,509	4,183	10,481,502	12,244,083
AZERBAIJAIN	6,032,081	299,375	7,510	6,847	6,345,813	6,588,627
CHINA	5,172,062	848,362	106,799	202,211	6,329,434	7,032,024
CHILE	4,642,003	160,215	683,402	41,390	5,527,010	3,205,076
LIBYA	0	4,602,219	23,004	231,184	4,856,407	8,824,174
SYRIA	382,432	3,857,188	347,374	4,306	4,591,300	5,935,717
U.A.E.	2,684,413	1,383,749	171,873	122,969	4,363,004	5,577,482
SAUDI ARABIA	1,009,780	1,843,185	1,133,411	89,846	4,076,222	3,530,887
U.S.A.	1,898,081	1,289,234	363,685	261,358	3,812,358	4,332,325
Other	14,194,672	14,194,672	14,194,672	14,194,672	44,818,847	51,324,329
Total	63,961,370	66,970,065	17,670,228	15,489,790	152,131,612	170,036,974

Source: SL Customs / Sivaka Research

	Quantity (Kg)		Value	(Rs.)	Avg FOB per Kg		
	2020	2019	2020	2019	2020	2019	
Tea in Bulk	68,697,923	70,279,276	51,492,291,123	51,428,872,876	749.55	731.78	
Tea in Packets	66,970,065	81,524,403	54,119,467,559	62,447,886,719	808.11	766.00	
Tea Bag	12,430,131	13,466,538	17,878,977,388	19,670,139,902	1438.36	1460.67	
Instant Tea	1,675,228	1,789,126	2,381,338,342	2,370,180,507	1421.50	1324.77	
Green Tea	2,358,265	2,977,632	4,545,959,714	5,513,746,210	1927.67	1851.72	
Other Tea							
Grand Total	152,131,612	170,036,975	130,418,034,126	141,430,826,214	857.27	831.77	

Exports By Category - To End July 2020

Source : SL Customs / Siyaka Research

contd. Asia Siyaka Commodities PLC 18 - 19 August 2020

Country Report - Kenya

Kenya Tea Exports								
Country	Jan - June 20	020	Jan - June 2019					
	Kg	%	Kg	%				
Pakistan	86,270,841	34.42	90,472,777	35.90				
Egypt	48,290,650	19.27	50,737,114	20.13				
UK	26,652,441	10.63	22,294,070	8.85				
UAE	14,455,960	5.77	13,787,214	5.47				
Russia	10,695,237	4.27	9,250,243	3.67				
Sudan	10,502,788	4.19	10,640,813	4.22				
Yemen	7,077,608	2.82	6,920,510	2.75				
Kazakstan	6,044,043	2.41	3,772,253	1.50				
Poland	3,895,723	1.55	2,745,957	1.09				
Saudi Arabia	3,855,086	1.54	3,193,725	1.27				
Jordan	3,116,000	1.24	1,529,084	0.61				
Afganistan	2,911,758	1.16	5,924,262	2.35				

Country	Jan - Jur	ne 2020	Jan - June 2019		
	Kg	%	Kg	%	
China	2,135,530	0.85	1,183,012	0.47	
Ireland	2,122,271	0.85	2,165,238	0.86	
Turkey	1,874,020	0.75	1,349,340	0.54	
USA	1,632,160	0.65	1,130,212	0.45	
Nigeria	1,593,312	0.64	2,678,927	1.06	
Netherlands	1,559,586	0.62	1,773,252	0.70	
India	1,504,816	0.60	1,554,292	0.62	
Malaysia	1,347,617	0.54	912,040	0.36	
Indonesia	1,282,422	0.51	977,276	0.39	
Iran	1,247,371	0.50	3,874,089	1.54	
Others	10,546,454	4.21	13,141,154	5.21	
TOTAL	250,613,694	100.00	252,006,854	100.00	

Source:Tea Board of Kenya /ATB/ Siyaka Research

World Production Figures - Major Producer Exporting Countries

Month & Todate Production						(in Mnkg))
Country	During	2020	2019	TOTAL	2020	2019	+/-
Sri Lanka	June	26.30	27.50	June	129.04	158.88	-29.84
North India	June	116.56	125.55	June	249.83	372.38	-122.55
South India	June	21.96	24.99	June	98.43	100.51	-2.08
All India*	June	138.52	150.54	June	348.26	472.89	-124.63
Kenya	June	46.37	42.42	June	300.67	212.6	88.07
Bangladesh	June	8.96	11.67	June	21.81	27.95	-6.14
Malawi	June	1.39	1.61	June	31.28	34.65	-3.37
Tanzania	Mar	3.36	4.15	Mar	10.30	12.93	-2.63
Country	During	2019	2018	TOTAL	2019	2018	+/-
Uganda	Dec	6.70	4.5	Dec	59.00	71.56	12.56
	-	-		-		,	Estimated

					(i	n Mnkg)
Country	2015	2016	2017	2018	2019	10/10\
Sri Lanka	328.96	292.57	307.71	303.84	300.13	-3.71
India	1,208.66	1,267.36	1,321.76	1,338.63	1,389.70	51.07
Indonesia	132.61	137.01	134.00	131.00	128.80	-2.20
Bangladesh	67.37	85.05	78.94	82.13	96.06	13.93
Vietnam	170.00	180.00	175.00	185.00	190.00	5.00
China	2,248.99	2,404.94	2,496.41	2,610.39	2,799.38	188.99
Kenya	399.21	473.01	439.85	492.99	458.85	-34.14
Malawi	39.44	43.12	45.58	50.58	48.19	-2.39
Uganda	58.58	55.73	53.00	71.56	59.00	-12.56
Tanzania	31.65	29.11	31.81	35.17	33.65	-1.52

Source:Tea Board of India /ATB/Siyaka Research

Asia Siyaka Commodities PLC. 18 - 19 August 2020.