

# Weekly Tea Update

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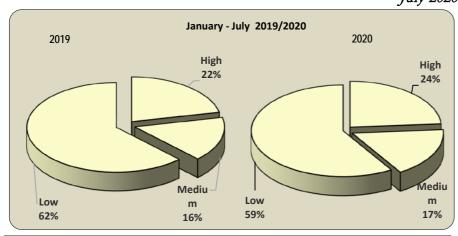
SALE NO: 33 25 - 26 August 2020.

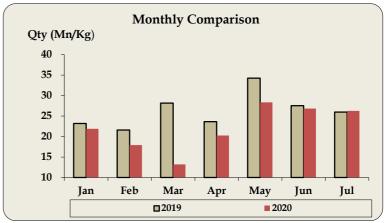
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### SRI LANKA TEA PRODUCTION

July 2020





### **Quantity Sold**

17th -22nd August 2020.

	2020 Weekly	2020 Todate	2019 Weekly	2019 Todate
(Kg)				
Private Sale	51,058	2,984,012	143,692	4,235,134
Public Auction	6,070,287	164,123,778	3,765,534	190,125,670
Forward Contracts	-	99,360	-	458,120
Direct Sale	-	319,931	82,214	1,227,529
Total	6,121,345	167,527,081	3,991,440	196,046,453
BMF Excluded from Private Sale	154,224	5,967,850	129,629	6,893,141

- Low Grown -FBOPFSP / FBOPFEXP sold at dearer rates.
- Ex Estate met with more demand
- Sri Lanka July 2020 Tea Crop up on last year 1
- Mid-year Summary for China's Tea Trade 2020

High Grow	'n				
ВОР			PEKOE/PEKOE1	(Rs/Kg)	
	This Week Last Week	Select best <b>Westerns</b> were irregular on		This Week Last Week	
Best Westerns	570-650 570-800	quality. Below best were dearer up to Rs.	Best	770-890 790-900	Best shotty teas were dearer Rs. 20 to Rs. 40. Others
Below Best Westerns	540-560 530-560	20. Bottom was barely steady.	Below Best	700-760 750-790	met with less demand.
Other Westerns	480-520 480N-520	Nuwara Eliyas maintained last levels.	Others	520-680 560-680	
Nuwara Eliya	580N 580-610	Uadpussellawas were about firm on last.			
Brighter Udapussellawa	480-540 480-520	•	FBOP/FBOP1	This Week Last Week	
Other Udapussellawa	450-470 450N-470	The few seasonal <b>Uvas</b> attracted special	Best	600-1020 610-900	Well made wiry teas were firm. Others overall dropped
Best Uva	650-1250 560-840	inquiry. Others were firm.	Below Best	500-600 500-600	by Rs. 30 to Rs. 40.
Other Uva	480-540 480N-540		Others	400-500 430-500	

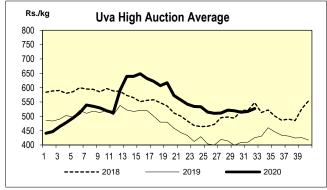
BOPF		
	This Week	Last Week
Best Westerns	590-700	580N-620
Below Best Westerns	550-580	540-570
Other Westerns	500-530	500-530
Nuwara Eliya	NA	550-650
Brighter Udapussellawa	490-560	490-540
Other Udapussellawa	460-470	460N-470
Best Uva	625-750	500-560
Other Uva	480-500	470-490

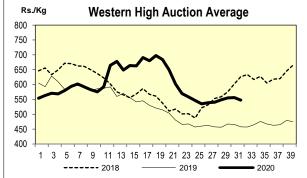
Select best **Westerns** and below best were dearer up to Rs. 20. Bottom was about firm. Very few **Nuwara Eliyas** on offer. **Udapussellawas** were about firm. Seasonal

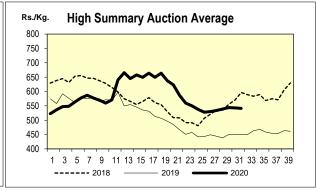
**Uvas** gained substantially. Others were firm to Rs. 10 dearer.

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	OP/OP1	(Rs/Kg)	(Rs/Kg)						
		This Week Last We	ek						
	Best	750-980 750-125	50						
	Best Below Best	550-730 570-65	0						
	Others	500-600 500-60	0						

Best teas were firm. Others maintained following quality.







# Medium Grown

#### BOP This Week Last Week Best Medium 500-780 500-800 Other Medium 450-480 450-490

Tended irregular.

BOPF	(Rs/Kg)					
	This Week	Last Week				
Best Medium	500-570	480-620				
Other Medium	450-480	440-470				

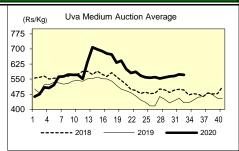
Dearer Rs. 10 to Rs. 20

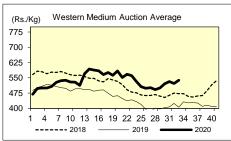
OP	(Rs/Kg)					
	This Week	Last Week				
Best Medium	700-800	680-810				
Other Medium	520-640	530-650				

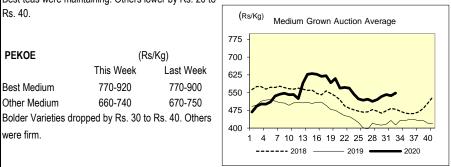
Best teas were maintaining. Others lower by Rs. 20 to Rs. 40.

**PEKOE** (Rs/Kg) This Week Last Week Best Medium 770-920 770-900 Other Medium 660-740 670-750

were firm.







# Unorthodox

	(B	(I/A )		(5. // )	
	(R	s/Kg)		(Rs/Kg)	
	This Week	Last Week		This Week	Last Week
Best BP1	550-670	550-690	Best PF1	510-900	510-900
Other BP1	460-520	470-530	Other PF1	390-500	380-500
Irregularly lower	up to Rs.20.		Firm to slightly dear	er.	

### Off Grades

Better FGS1 / FGS	3		Other FGS1 /	FGS		
	This Week	Last Week		This Week	Last Week	
High	480-520	480-520	High	300-320	300-320	
Medium	360-430	360-420	Medium	300-320	310-330	
Low	370-450	370-420	Low	300-320	300-330	
Best high grown liq	uoring teas were firm	m. Whilst the	Poorer teas we	ere firm.		
low growns were de	earer Rs. 20.					
Better BOP1A /BN	Л		Other BOP1A	/ BM		
	This Week	Last Week		This Week	Last Week	
High	410-450	400-440	High	300-340	300-340	
Medium	410-450	400-440	Medium	300-340	310-330	
Low	440-510	430-470	Low	300-350	300-350	
Best teas were dea	arer Rs. 10 to Rs. 20		Poorer teas we	ere firm.		
Better BP			Other BP			
	This Week	Last Week		This Week	Last Week	
	480-570	490-590		320-380	330-390	
Best BP's were eas	sier Rs. 10 to Rs. 20		Poorer teas we	ere firm to easier.		

### Dust

Better Primary		_	Other Primary	_	
(Orthodox)	This Week	Last Week	(Orthodox)	This Week	Last Week
High	680-910	680-900	High	570-600	550-590
Medium	450-530	440-520	Medium	460-480	450-460
Low	400-540	400-550	Low	400-440	400-430
All round firm on last.			Rs. 10 to Rs. 20 de	arer: compared to la	st levels.
Better primary			Other Primary		
(CTC)	This Week	Last Week	(CTC)	This Week	Last Week
High	450-540	450-550	High	290-370	290-370
Medium	470-550	480-550	Medium	340-360	330-360
Low	400-580	410-570	Low	300-320	290-320
All round firm on last.			Were firm		
Better Secondary	This Week	Last Week	Other Secondary	This Week	Last Week
	310-350	290-360		300-340	300-350
Firm to Rs. 10 to Rs. 2	0 dearer.		Firm on last.		
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	(Rs./	Ka)			(Rs./Kg)	
FBOP1	This Week	Last Week	Calact back too a ware impossible to law a	BOP1	This Week Last W	eek
Select Best	770-820	800-850	Select best teas were irregularly lower Rs. 10 to Rs. 15 per Kg. Best teas were	Select Best		Mana firms on last weeds lavele
Best	700-750	700-750	firm on last week's levels. Below best	Best	1070-2000 1070-2	
Secondary	660-690	650-680	teas gained Rs. 5 to Rs. 10 per Kg.	Secondary	900-1050 900-10	
Poor	570-620	550-600	teus gamea ns. 5 to ns. 10 per ng.	Poor	780-900 780-9	
1 001	370-020	330-000		1 001	780-300 780-3	
FBOP	This Week	Last Week	Select best teas were irregularly lower	OP1	This Week Last W	eek
Select Best	800-850	850-900	Rs. 10 to Rs. 20 per Kg. Best teas	Select Best	1460-2350 1470-2	Select best teas eased Rs. 15 to Rs. 20 per Kg and more at times. All others
Best	740-780	760-790	were lower by Rs. 20 to Rs. 40 per Kg.	Best	1110-1440 1110-1	were firm on last week's levels.
Secondary	700-720	690-720	Bold and other sorts gained Rs. 10 to Rs. 20 per Kg.	Secondary	1000-1110 1000-1	110
Poor	630-650	630-650	10. 20 por 10g.	Poor	670-840 670-8	40
FBOPF1	This Week	Last Week		OP	This Week Last W	ook
Select Best	750-780	770-820	Select best and best teas were	Select Best		Were firm on last week's levels
Best	710-730	730-760	irregularly lower Rs. 20 to Rs. 30 per	Best	845-865 845-8	
Secondary	620-640	650-680	Kg. Below best teas gained Rs. 10 to Rs. 20 per Kg. Poorer teas held firm	Secondary	805-845 805-8	
Poor	470-500	500-550	on last week's levels.	Poor	665-755 665-7	
1 001	470-300	300-330		1 001	003-733 003-7	55
FBOPF	This Week	Last Week	Ware irregularly laws Ba 20 to Ba	OPA	This Week Last W	eek
Select Best	750-800	850-950	Were irregularly lower Rs. 20 to Rs. 30 per Kg.	Select Best	t 765-920 765-9	Were firm to dearer on last week's
Best	630-660	700-750	oo por rig.	Best	740-765 740-7	65 levels.
Secondary	500-530	540-580		Secondary	670-730 670-7	30
Poor	430-460	450-500		Poor	445-665 445-6	65
FBOPFEXSP / SP	This Week	Last Week	Oale at heart less a le of the sectors are	PEK	This Week Last W	eek
Best (Long Leaf)	2300-2700	2000-2500	Select best long leaf tippy teas were Rs. 40 to Rs. 80 per Kg dearer. Best	Select Best		1 10 101 0 15 1/
Below Best	1500-1800	1400-1700	teas were appreciated Rs. 30 to Rs. 50	Best	780-870 790-8	at times
Best (Small Leaf)	2300-2600	2200-2500	per Kg. Select best small leaf tippy	Secondary	660-740 670-7	
Below Best	1500-1800	1400-1700	teas were Rs. 50 to Rs. 100 per Kg dearer. Best teas appreciated Rs. 30 to	Poor	600-650 610-6	
Bolow Book	1300 1000	1100 1700	Rs. 60 per Kg and more at times.	1 001	000 030 010 0	
				PEK1	This Week Last W	Word bardly didday of last wook o
ВОР	This Week	Last Week	Oalanthant and banktana wan	Select Best	950-1180 955-13	800 levels.
Select Best	750-780	800-850	Select best and best teas were irregularly lower Rs. 20 to Rs. 30 per	Best	740-830 745-8	35
Best	700-730	750-780	Kg. Below best teas gained Rs. 10 to	Secondary	710-740 715-7	45
Secondary	570-620	600-630	Rs. 20 per Kg. Poorer teas held firm on	Poor	620-680 625-6	85
Poor	520-540	500-530	last week's levels.	875	٨	
PODE	This \4/!	1 004 10/1		825 - 775 - (Rs/Kg)		•••••2018
BOPF	This Week	Last Week	Select best and best teas were Rs. 10	725 - 675 -	~	2019
Select Best	620-640	630-650	to Rs. 20 per Kg lower. All others were	625	<i>₩</i>	2020
Best	570-600	600-630	firm on last week's levels.	575	,	
Secondary	400-420	420-440		525 -		
Poor	370-390	360-380		1 3 5 7 9	11 13 15 17 19 21 23 25	27 29 31 33 35 37 39 41 43 45 47 49

Asia Siyaka Commodities PLC. 4 25 - 26 August 2020

Sale D	ate 25th - 26th August 2020	Sale No	D. 33		Asia Siya	aka C	Commodit	ties PLC - Top	Price 1	Page							Sale A	verage	es	
TOP PRIC										Top Price	es Contd							ale Average:	3	
	LOW GROWN (Rs/kg)			PREMIUM	FLOWERY			NUWARA ELIYA		C.	TC TEAS	<u>PF1</u>	BP1	BPS	OF	Sale of 19th Augu	st 2020			
BOP1	Pothotuwa	1950	<b>FBOPFS</b>	Willie Group	p Super	3000	BOP	Lovers Leap	580	High	Dunsinane CTC	540		500	N/A					(Rs/Kg
	New Vithanakande	+1900		Biyolta		2750	BOPF	N/A			Mount Vernon CTC	:	520	500			W	eek	То	date
							<u>PEK</u>	Kenmare	820								2020	2019	2020	2019
<u>OP1</u>	Pothotuwa	2350	<b>FBOPFEXS</b>	Yalta		3500	FBOP	Court Lodge	850							Uva High	527.08	425.30	543.57	465.21
	Sithaka	2150		Ivy Teas		2900				Medium	New Peacock	520	540		N/A	Western High	547.61	457.89	590.47	530.54
				Lenama Hil	ls	2900					Carolina		540			High Grown	541.01	450.24	576.27	511.96
OP	Sunrise	860									Strathdon CTC			500		Uva Medium	571.15	433.87	585.26	495.94
	Sihara	850	FBOPFEXS1	K D U Supe	er	2750										Western Medium	538.25	406.09	529.71	461.00
	Lions	850		Lions		2500				Low	Hingalgoda CTC	900			N/A	Medium Grown	547.75	413.01	547.11	470.73
	Lumbini	+840									Suduwelipothahena		670			Low Grown	670.15	545.54	668.79	578.44
											Ceciliyan CTC			730**						
OPA	Athukorala Group Super	920									,					TOTAL	624.06	505.73	627.93	547.55
<u> </u>	Lumbini	+900		WESTER	RN HIGH			UVA HIGH		i							0200	0000	02.100	000
			ВОР	Queensberr		650	ВОР	Uva Highlands	1250		+ Solo	d by Asia Siyaka/ ** A	All Time Record / * E	qual All Time						
PEK	Adams View	1300		Somerset	,	+640	BOPS	Ranaya	710											
<u></u>	Lakvinka	1300				700	BOPF/BOPFS	Aislaby	720		Sa	le of 25th / 26	th August 2020							
	Liyonta	1200		Bearwell		870	PEK/PEK1	Glenanore	880			Offers	•							
	Liyonta	1200	FBOP/FBOP1		2	780	FBOP/FBOP1	Aislaby		(KG)			Lots	Quantity						
PEK1	Andaradeniya Super	1180		Inverness /		800	OP1	Glenanore	800	11.	ato.		731	864,076						
FERI	K. D. U. Super	1180		Venture	venture	780	<u>BOP1</u>	Aislaby	830			n	1,468	728,141		Weekly Av	erages			
	K. D. U. Super	1160		Weddemull		760	<u>BOFT</u>	Uva Highlands	830		own - Leafy Grade		3,640	1,721,418			8			
	K. D. O. Super	1100	FF/FF1	Weddemuli		710	OP/OPA	Oodoowerre	+770	LOW OI	-Tippy Small G	ahe	1,931	1,036,775						(Rs/Kg
			FF/FF1	weddemuli	а	710	FF / FF1	Gonamotawa		Off Gra	des / BOP1A	auc	2,212	1,333,468			19/08/2020	40/00/000	04/00/000	
							FF/FF1	Gonamotawa	740	Dust	dc3/ bol l/t		464	455,758		Uva High			04/08/2020	
	12'	940		WESTERN	MEDIUM			UVA MEDIUM		41	m Flowery		464	78,216		Western High	527.08	516.93	514.02	510.12
<u>BOP</u>	Kiruwanaganga				N MEDIUM	700	202		700		III Flowery		415	70,210		High Grown	547.61	556.01	554.95	548.55
	Kuttapitiya Super	870	BOP	Nayapane		780	BOP	Dickwella	720	II			10,861	6,217,852		Uva Medium	541.01	543.00	543.71	538.81
			BOPS	Doombagas	stalawa	750	<u>BOPS</u>	Aruna Passara		Total			10,001	6,217,852			571.15	573.32	565.25	563.51
BOPS	Andaradeniya Super	820				570		Telbedde	740				0/ 0-1-			Western Medium	538.25	522.72	532.00	521.18
	Andaradeniya Super	810		Dartry Valle	ey	920	BOPF/BOPFS	Dickwella	+750			Orc	ler Of Sale			Medium Grown	547.75	537.19	541.60	533.94
			FBOP/FBOP1	Craighead		1020	PEK / PEK1	Aruna Passara		Selling	Brokers		Ex Estate	Main S		Low Grown	670.15	662.05	669.45	685.66
<u>BOPF</u>	Hidellana	800		Goorookoya		840		Glen Alpin	+920					<u>1*</u>	<u>2*</u>	_				
	Pothotuwa	730		Doombagas	stalawa	870	FBOP/FBOP1	Dickwella		Asia Si	•	- AS	AS	JK	CT					
			OP/OPA	Harangala		800	OP1	Telbedde		Bartleet		- BC	LC	MB	LC	TOTAL	624.06	618.01	623.55	627.48
BOPFS	Berubeula	780		Craighead		840	BOP1	Dickwella		11 1	Tea Brokers	- CTB	CT	FW	BC					
	Kiruwanaganga	690					OP / OPA	Dickwella / Wewesse	760		Brokers	- EB	JK	BC	FW					
								Telbedde	760		& Walker.	- FW	FW	CT	MB					
<u>FBOP</u>	Adams View	1350					FF / FF1	Dickwella	+790	John Ke		- JK	EB	EB	AS					
	Karagoda	1250								Lanka (	Commodity Brokers -	LCB	BC	AS	JK					
				UDAPUSS	SELLAWA			OTHERS			tile Brokers	- MB	MB	LC	EB	Crop & W	eather			
FBOP1	Brombil	900	BOP	Kirklees		540	<u>D/D1</u>	Mattakelle	900	1* - Leafy /	Semi Leafy / Tippy / BOP1A /	Premium Flowery	2* - High & Mediun	n / Off Grades / Dust		crop at ii	Jacker			
	New Udumullagoda Super	880	BOPS		N/A		<u>PD</u>	Ceciliyan C.T.C	650	Curre	ncies									
			BOPF/BOPFS	Mooloya		560	FGS/FGS1	Falcon Lanka	+580							All Planting Region	ns experier	ced bright	weather th	rougout
<u>FBOPF</u>	Fortune	1250	PEK/PEK1	Gampaha		790	<u>PF</u>	Hingalgoda CTC	690	As at 26	6/08/2020			Buying Rate		the week.				
	Gunawardane	1060	FBOP/FBOP1	Gordon		740	<u>BM</u>	Ihalapanapitiya	700	1	This Week (Prev.	Wk)		This Week	(Prev. Wk)	A low crop was re	enorted by	ll Planting	Districts	
	Nilkandura	+1020	<u>OP1</u>	Gonapitiya		700	<u>BP</u>	Ranwin	690	GBP	240.87	240.38	US\$	184.23	182.14	4	.portcu by d			
			BOP1		N/A		BOP1A	Aldora	760	1										
FBOPF1	New Vithanakande	+1000	OP/OPA	Delmar		720				l										
	New Vithanakande	+980	FF / FF1	Gampaha		690				EURO	216.49	216.34	YEN	1.71	1.7	1				
	Pothotuwa	980								l										
										l										
										l										
			+ Sold by A	Asia Siyaka/** All Ti	ime Record / * Equal All Ti	ime				l										
Asia Siya	ka Commodities PLC.		+ Sold by A	Asia Siyaka/** All Ti	ime Record / * Equal All Ti	ime				5									25	- 26 A

### Market Comment

6.21 Mnkg of tea were on offer at this weeks Colombo Tea Auction 2.75 Mnkg were Low Grown Main Grades and 2.16 Mnkg were High and Mid Grown Main Grades.

Low Growns met with less demand. A few BOP1 / OP1s were dearer, others were firm. OP / OPAs were marginally lower all-round. Pekoe's sold at lower rates, whilst Pekoe1's were firm on last week's levels. In the Tippy Small leaf catalogues select best FBOP1s sold at lower rates, whilst others were firm on last. Well-made FBOPs and below best varieties sold at lower rates; others appreciated in value. Select best and best FBOPF1s sold at lower rates; others were firm to dearer. FBOPFs met with less demand all-round. Well-made BOP / BOPFs sold at lower rates, whilst others were firm on last.In the Premium Flowery catalogues long leaf and small leaf tippy teas appreciated in value.

There was fair general demand in the Ex-Estate catalogues. A selection of better Western BOPs moved up Rs. 10 to Rs. 20 following special inquiry; other high priced teas declined in value; others were irregularly lower. Select best BOPFs dearer upto Rs. 20; other better teas were about firm; some below best types gained Rs. 10 to Rs. 20; plainer teas with poorer leaf declined Rs. 10 to Rs. 20; others were firm. Nuwara Eliya BOP / BOPFs were irregularly lower. Udapussellawa BOPs were firm. Brighter BOPFs gained Rs. 10 to Rs. 20; best seasonal Uva BOPs sharply dearer on special inquiry; some below best teas dearer Rs. 10 to Rs. 20; others were firm. Select stylish Medium BOPs were firm; others were lower. BOPFs were dearer Rs. 20. Select best CTC BP1s were firm; others were irregularly lower. Better PF1s were firm to Rs. 10 dearer; below best were irregularly lower Rs. 10 to Rs. 20; others declined Rs. 10.

#### Mid-year Summary for China's Tea Trade 2020

For the first half of 2020, companies in different fields across the world have experienced trials and tribulations due to Covid-19 pandemic. It's also been a very unusual half year for China's tea trade with fluctuating monthly exports. From March to April, the overall exporting situation has improved as the situation of the pandemic in China has turned for the better and companies have fully resumed work so that the order backlog could be fast executed.

#### Export

The amount of monthly exports for the first half of 2020 has experienced an increase in the first place and then a decrease and the total exports registered at 176,000 tons, down by 1.7% compared with the same period last year.

Unlike the amount of exports, the average price was satisfactory, registering at USD 5.65/kg, up by 9.52% compared with the corresponding period last year, which made the export value rise up to USD 990 million for the first half of 2020, an increase of 7.7% compared with the same period last year.

The export value for every type of tea in the same time frame experienced an increase and Pu'er tea has emerged as a not able one that was previously not in a great demand on the international market. According to the customs, the details of export for each type of tea are as follows:

China exported 148,000 tons of green tea, valued at USD 630 million, down by 0.3% and up by 1.5% respectively compared with the same period last year; For black tea, it's 14,000 tons, valued at USD 170 million, down by 16.1% and up by 18.4% respectively compared with the same period last year; For Oolong tea, it's 9,087 tons, valued at USD 110 million, down by 0.6% and up by 2.2% respectively compared with the same period last year; For scented tea, it's 3,092 tons, valued at USD 32.36 million, up by 1.6% and 13.5% respectively compared with the same period last year; For Pu'ertea, it's 1,465 tons, valued at USD 43.58 million, up by 16.5% and 203.9% respectively compared with the same period last year.

If we lookat the main export markets, China exported 40,000 tons to Morocco, 12,000 tons to Uzbekistan, 8,594 tons to Ghana, 8,104 tons to Togo, 7,735 tons to Russia, 7,528 tons to Cameroon, 6,519 tons to Japan. For America and Germany, it's 4,976 tons and 3,539 tons, down by 33.4% and 33% respectively compared with the same period last year. Terrible pandemic situation,jammed logistics, volatile demand and imposed cargo control measures are the main factors affecting the shipmentor the contraction of new orders.

Import - Compared with the situation of export, the pandemic has dealt a heavier blow to import. From 2017 to 2019, China's tea imports had seen explosive growth and then it declined dramatically in both price and volume during the first half of 2020 because of the pandemic. According to the customs, from January to June of 2020, China imported 17,000 tons, valued at USD 71.6 million, down by 7.3% and 20.8% respectively compared with the same period last year. The average price was USD 4.21/kg. China mainly imported teas from Sri Lanka and India. During the pandemic, China's tea imports from the two countries have notably shrunk with 5,328 tons from Sri Lanka and 4,122 tons from India, down by 19.1% and 19% respectively compared with the same period last year. For the first half of 2020, the import value was down across all types of tea, with Pu'er tea being the

China imported 14,000 tons of **black tea**, valued at USD 51.82 million, down by 10.4% and 12.4% respectively compared with the same period last year; For **green tea**, it's 2,022 tons, valued at USD 7.13 million, up by 23.5% and down by 18.7% respectively compared with the same period last year; For **Oolong tea**, it's 1,013 tons, valued at USD 10.9 million, down by 21.4% and43.7% respectively compared with the same period last year:

most notable one, falling by over 68%. According to the customs, the details are as follows.

For Scented tea, it's 335 tons, valued at USD 1.26 million, up by 71.3% and down by 29.9% respectively compared with the same period last year; For Mate tea, it's 42 tons, valued at USD 0.17 million, down by 32.4% and 24.9% respectively compared with the same period last year; For Pu'er tea, it's 45 tons, valued at USD 0.33 million, up by 30.6% and down by 68.8% respectively compared with the same period last year.

If we look at the big picture, China's tea trade has under gone an unprecedented severe test amidthe spread of the coronavirusand the declining of economies around the world. However, the pandemic has raised the public awareness of health, providing more possibility to boost the global demand for tea and create new trade opportunities.

#### Sri Lanka July 2020 Tea Crop up on last year

For the first time this year monthly tea production rose above the previous year's quantity. The figure of 26.2 Mnkg recorded in July is up on last year's figure of 25.9 Mnkg and is the highest since 2015.

YoY gains came from the higher elevations. High Growns were up 9% from 5.3 Mnkg to 5.8 Mnkg this year. Mediums moved up 7% from 3.9 Mnkg to 4.2 Mnkg. This years Mid Grown figure is at a ten year high. Back in 2010 4.5 Mnkg was recorded, since then Mid Country production has been under 4 Mnkg in the month of July.

Production for the year has reached 156.37 Mnkg and is still 28.5 Mnkg (-15%) lower than last year's figure of 184.8 Mnkg. Though all three elevations are down YoY, 24 Mnkg of the 28.5 Mnkg or 84% of the crop loss has come from the Low country.

	31st Au	ıgust / 02 Sej	otember 2020	mber 2020 SALE NO 34				
Selling Brokers	CHAN	CHANNEL 01		CHANNEL 03	CHANNEL 04		<b>CHANNEL 05</b>	
	H & M	EX-EST	LB / 1A	SB / PF	S/LB	OFF	DUST	
ASIA SIYAKA	LC	LC	MB	MB	MB	LC	LC	
Bartleet & Co.	BC	CT	FW	FW	FW	BC	BC	
Ceylon Tea Brokers	FW	JK	BC	BC	BC	FW	FW	
Eastern Brokers	MB	FW	CT	CT	CT	MB	MB	
Forbes & Walker	AS	EB	EB	EB	EB	AS	AS	
John Keells	JK	BC	AS	AS	AS	JK	JK	
Lanka Commodity Brokers	EB	MB	LC	LC	LC	EB	EB	
Mercantile Brokers	CT	AS	JK	JK	JK	CT	CT	

#### What's on Offer

			SALE NO. 34			<u>SALE NO. 35</u>				
		LOTS	QUANTITY	CLOSED ON	LOTS	QUANTITY	CLOSED ON			
		31st Augus	t / 02nd Septem	ber 2020	08th	/ 09th Septemb	er 2020			
Ex-Estate		654	752,798	13/08/2020	702	815,848	20/08/2020			
Main Sale	High & Medium	1,378	683,425	13/08/2020	1,558	802,842	20/08/2020			
	Large Leaf	3,524	1,611,078	13/08/2020	3,705	1,751,332	20/08/2020			
	Small Leaf	1,798	955,049	13/08/2020	1,884	1,025,654	20/08/2020			
Off Grade / BC	P1A	2,311	1,320,043	13/08/2020	2,282	1,294,207	20/08/2020			
Dust		511	512,694	13/08/2020	502	503,486	20/08/2020			
Premium Flow	ery	377	73,362	13/08/2020	394	76,534	20/08/2020			
TOTAL		10,553	5,908,449		11,027	6,269,903				
Re-prints		684	374,738		687	434,681				
Last Year		12,627	7,415,534		11,657	6,771,934				

Actual Actual 2019 8.00 2019 6.00 orecast 4.00 2.00 0.00 W19 W27 W29 W33 W15 W17 W21 W23 W25 W31 W35

### Other Markets

#### MOMBASA MARKET REPORT: SALE NO 33 - 17TH, 18TH & 19TH AUGUST, 2020

There was strong demand for the 136,681 packages (9,009,501.00 kilos) available closely following quality. 18.28% were unsold. **LEAF GRADES** 

Offerings: 64,840 packages (4,203,681 kilos) and 18.78% were unsold.

The best BP1s on offer met an irregular enquiry varying between firm to USC29 dearer to easier by up to USC64 while brighter varieties were a strong feature and well-competed for at steady to USC80 above last prices closely following quality. Medium categories saw improved competition and ranged between USC12 to USC42 above previous week's levels to easier by up to USC18; lower medium types were irregular and varied between steady to USC4 dearer to easier by a similar rate. Plainer describitions shed USC2 to USC6 with some invoices neglected.

Best PF1s in the market held firm to USC8 dearer with brighter categories advancing by USC12 to USC22. Medium types met an improved interest and gained USC10 to USC26 with lower medium sorts firm to USC7 dearer; plainer varieties were irregular varying between steady to USC5 above last prices to easier by up to USC8 and some teas were neglected

#### DUST GRADES

Offerings: 50,941 packages (3,766,759 kilos) 16.61% were neglected.

The best PDUSTs on offer met improved enquiry at firm to USC24 above previous levels closely following quality but a few lines eased up to USC11 with brighter varieties well-competed for and gained USC28 to USC34. Medium types appreciated by USC3 to USC26 but some invoices shed up to USC4 while lower medium categories saw an irregular interest varying between steady to USC2 dearer to easier by up to USC4 with plainer descriptions firm to USC6 above last prices but a few invoices were unsold. SECONDARY GRADES

Offerings: 20,900 packages (1,039,061.00 kilos) with 20.77% remaining without bids.

In the Secondary Catalogues, BPs were steady with PFs dearer. Clean well sorted coloury Fannings appreciated while similar DUSTs gained. Other Fannings were firm with DUSTs discounted. BMFs were well absorbed at easier rates.

Kazakhstan and other CIS states lent strong support and were dominant with increased and strong enquiry from Pakistan Packers. There was strong interest from Afghanistan and Sudan while Yemen, other Middle Eastern countries and Russia showed useful activity. Egyptian Packers were active but at lower levels while UK were active but selective with Bazaar selective. Iran were quieter with reduced support from Local Packers. Somalia were active at the lower end on the market.

KENYA CTC Quotations USC/kg	BP1 (19/08/2020)	BP1 (12/08/2020)	PF1 (19/08/2020)	PF1 (12/08/2020)
Best	268-484	239-531	232-316	224-316
Good	220-384	222-304	228-268	216-246
Good Medium	260-335	228-290	200-266	190-240
Medium	200-292	188-250	180-232	168-216
Lower Medium	146-234	150-230	130-193	130-186
Plainer	134-216	136-222	110-180	105-188

KENYA CTC Quotations USC/kg	PD (19/08/2020)	PD (12/08/2020)	D1 (19/08/2020)	D1 (12/08/2020)
Best	264-304	240-315	258-316	250-300
Good	264-298	230-270	250-290	220-282
Good Medium	202-294	190-268	178-270	235-278
Medium	170-229	174-226	170-226	170-236
Lower Medium	110-188	139-184	116-184	104-190
Plainer	116-177	110-170	116-178	110-164

### World Production Figures - Major Producer Exporting Countries

Month & Todate Production
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UIII	Mnk	u

						٠ 5,	
Country	During	2020	2019	TOTAL	2020	2019	+/-
Sri Lanka	July	26.27	25.97	July	156.37	184.81	-28.44
North India	June	116.56	125.55	June	249.83	372.38	-122.55
South India	June	21.96	24.99	June	98.43	100.51	-2.08
All India*	June	138.52	150.54	June	348.26	472.89	-124.63
Kenya	June	46.37	42.42	June	300.67	212.6	88.07
Bangladesh	June	8.96	11.67	June	21.81	27.95	-6.14
Malawi	June	1.39	1.61	June	31.28	34.65	-3.37
Tanzania	Mar	3.36	4.15	Mar	10.30	12.93	-2.63
Country	During	2019	2018	TOTAL	2019	2018	+/-
Uganda	Dec	6.70	4.5	Dec	59.00	71.56	-12.56
							athenated

\* Estimated

(in Mnka)

Country	2015	2016	2017	2018	2019	10/10)		
Sri Lanka	328.96	292.57	307.71	303.84	300.13	-3.71		
India	1,208.66	1,267.36	1,321.76	1,338.63	1,389.70	51.07		
Indonesia	132.61	137.01	134.00	131.00	128.80	-2.20		
Bangladesh	67.37	85.05	78.94	82.13	96.06	13.93		
Vietnam	170.00	180.00	175.00	185.00	190.00	5.00		
China	2,248.99	2,404.94	2,496.41	2,610.39	2,799.38	188.99		
Kenya	399.21	473.01	439.85	492.99	458.85	-34.14		
Malawi	39.44	43.12	45.58	50.58	48.19	-2.39		
Uganda	58.58	55.73	53.00	71.56	59.00	-12.56		
Tanzania	31.65	29.11	31.81	35.17	33.65	-1.52		

Source:Tea Board of India /ATB/Siyaka Research

Asia Siyaka Commodities PLC. 7 25 -26 August 2020.

# Sri Lanka Tea Production - July 2020

Black Tea		July		Toda	(kgs)	
	2020	2019	+/- %	2020	2019	+/- %
High Grown	5,794,315	5,276,736	9.8	36,741,617	39,059,359	-5.9
Medium Grown	4,164,602	3,887,270	7.1	26,748,646	28,838,114	-7.2
Low Grown	16,144,669	16,602,745	-2.8	91,864,572	115,178,913	-20.2
Total	26,103,586	25,766,751	1.3	155,354,835	183,076,386	-15.1

All Teas		July		Too		
	2020	2019	+/- %	2020	2019	+/- %
Orthodox	23,920,232	23,795,040	0.5	141,407,657	169,809,990	-16.7
CTC	2,183,354	1,971,711	10.7	13,947,178	13,266,396	5.1
Green Tea	175,826	206,559	-14.9	1,022,816	1,741,423	-41.3
Total	26,279,412	25,973,310	1.2	156,377,651	184,817,809	-15.4

		Production 1	Trend	(in	Mnkg)
Black Tea	May.20	Jun.20	Jul.20	Aug.19	Sep.19
High Grown	6.66	7.16	5.79	4.76	3.80
Medium Grown	5.89	4.20	4.16	3.80	3.20
Low Grown	15.67	15.32	16.14	17.43	14.76
Total	28.22	26.68	26.10	25.99	21.77
		Production	on Trend		
All Teas	May.20	Jun.20	Jul.20	Aug.19	Sep.19
Orthodox	25.81	24.35	23.92	23.78	19.96
CTC	2.40	2.33	2.18	2.21	1.81
Green Tea	0.13	0.17	0.18	0.21	0.14
Total	28.35	26.85	26.28	26.20	21.91

Soruce:SLTB/Siyaka Research

# Sri Lanka Monthly Tea Production - 2020.

MONTH		MO	NTH ON MON	ITU				YEAR TO DATE				CUMULATIVI	E VADIANCE	(in Kgs)
WICHTH	* 2020	# 2019	# 2018	# 2017	2016	* 2020	#2019	# 2018	#2017	#2016	19/20	18/19	17/18	16/17
January	21,938,932	23,352,498	24,543,117	21,686,490	25,219,836	21,938,932	23,352,483	24,543,117	21,686,490	25,219,836	(1,413,551)	(1,190,634)	2,856,627	3,533,346
February	17,948,397	21,716,570	21,182,885	18,612,926	22,990,770	39,887,328	45,069,052	45,726,003	40,299,416	48,210,606	(5,181,724)	(656,951)	5,426,587	7,911,190
March	13,280,712	28,356,397	28,608,091	26,577,364	22,207,986	53,269,461	73,425,450	74,334,093	66,876,779	70,418,592	(20,155,989)	(908,643)	7,457,314	3,541,813
April	20,264,968	23,636,475	28,018,336	32,944,630	27,337,272	73,314,800	97,061,925	102,352,429	99,821,409	97,755,864	(23,747,125)	(5,290,504)	2,531,020	(2,065,545)
May	28,358,132	34,251,726	32,535,132	29,716,999	30,823,539	102,031,566	131,313,651	134,887,561	129,538,408	128,579,403	(29,282,085)	(3,573,910)	5,349,153	(959,005)
June	26,847,631	27,530,848	23,266,625	27,239,925	25,674,865	129,043,001	158,844,499	158,154,186	156,778,334	154,254,268	(29,801,498)	690,313	1,375,852	(2,524,066)
July	26,279,412	25,973,310	23,924,705	25,710,495	21,513,809	156,377,651	184,817,808	182,078,891	182,488,829	175,768,077	(28,440,157)	2,738,917	(409,938)	(6,720,752)
August		26,201,487	21,563,792	24,860,951	23,256,320		211,019,295	203,642,683	207,349,780	199,024,396		7,376,612	(3,707,097)	(8,325,384)
September		21,918,023	19,387,362	25,735,876	19,951,957		232,937,319	223,030,045	233,085,656	218,976,353		9,907,274	(10,055,611)	(14,109,303)
October		21,263,407	29,714,131	25,719,444	18,705,435		254,200,725	252,744,176	258,805,100	237,681,788		1,456,549	(6,060,924)	(21,123,312)
November		24,026,126	24,892,904	24,981,719	27,712,102		278,226,851	277,637,081	283,786,819	265,393,890		589,770	(6,149,738)	(18,392,929)
December		21,893,818	26,307,154	23,932,986	27,179,696		300,120,670	303,944,234	307,719,805	292,573,586		(3,823,564)	(3,775,571)	(15,146,219)
*SLTB updated										# Revised SLTB		Source : Siy	aka Research / Sr	i Lanka Tea Board

Asia Siyaka Commodities PLC 1 25 - 26 August 2020.