



COMMODITIES PLC.

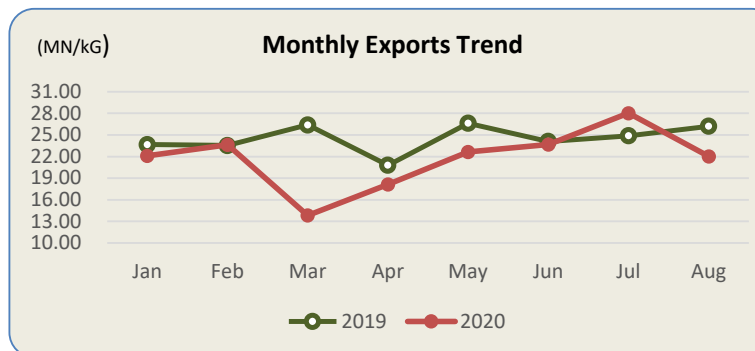
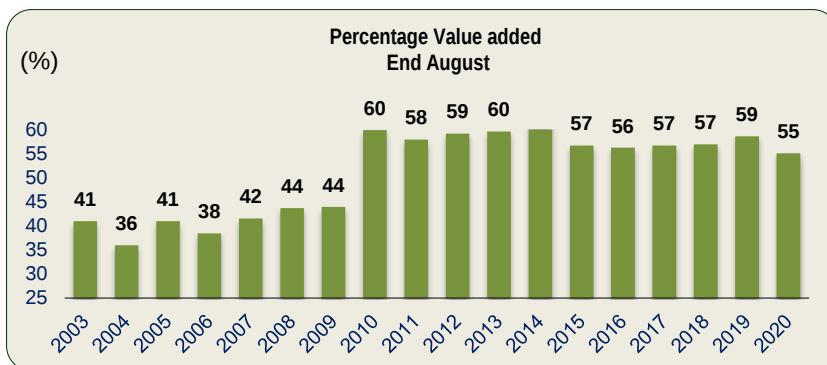
Weekly Tea Update

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SALE No: 36
15 - 16 September 2020.

SRI LANKA TEA EXPORTS -AUGUST 2020



Quantity Sold

07th - 12th September 2020.

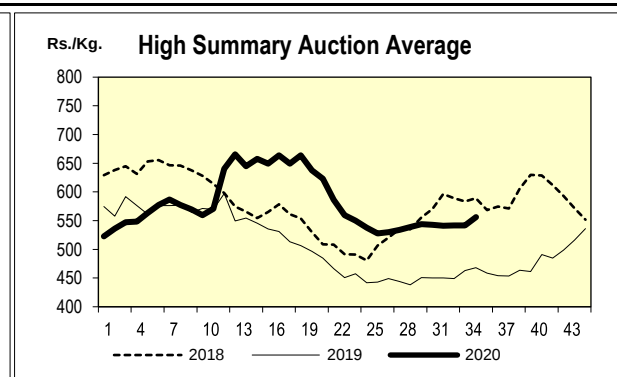
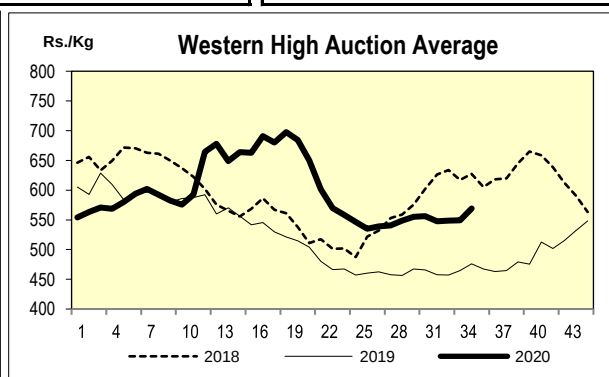
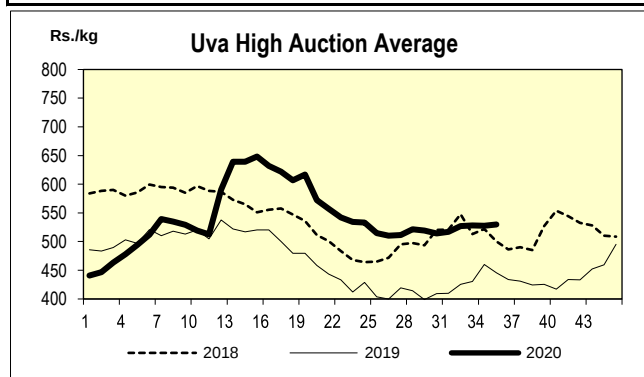
	2020 Weekly	2020 Todate	2019 Weekly	2019 Todate
(Kg)				
Private Sale	103,090	3,297,519	87,101	4,478,566
Public Auction	5,658,976	180,454,264	5,646,428	207,679,031
Forward Contracts	-	129,360	7,520	470,840
Direct Sale	-	319,931	2,252	1,284,881
Total	5,762,066	184,201,074	5,743,301	213,913,318
BMF Excluded from Private Sale	71,535	6,422,497	43,711	7,768,177

- Low Grown - Pekoe's irregularly lower 4
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High Grown

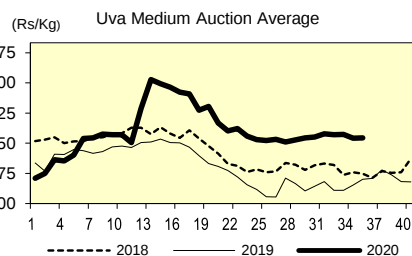
BOP				PEKOE/PEKOE1			
	This Week	Last Week			(Rs/Kg)		
				This Week	Last Week		
Best Westerns	620-770	620-750	Westerns were irregularly lower except for a few select invoices. Below best and bottom tended easier Rs. 20 to Rs. 30. Nuwara	Best	840-920	810-1000	Well made shotty teas were dearer Rs. 30 to Rs. 50.
Below Best Westerns	560-600	580-600		Below Best	740-820	720-800	
Other Westerns	480-520	490-540		Others	550-720	500-700	
Nuwara Eliya	740N	600-610	Eliyas were dearer market.				
Brighter Udapussellawa	500-560	500-570	Udapussellawas were firm to Rs. 10 dearer. Select Uvas sold well on special inquiry. Others maintained.	FBOP/FBOP1	This Week	Last Week	Quality teas were maintain. Others dropped.
Other Udapussellawa	460-490	450-490		Best	740-850	770-900	
Best Uva	600-720	600-710		Below Best	500-660	500-700	
Other Uva	500-560	500-560		Others	400-500	400-500	

BOPF				OP/OP1 (Rs/Kg)			
	This Week	Last Week			This Week	Last Week	
Best Westerns	640-710	640-700	Expect for select better Westerns which was firm to slightly dearer. Others were Rs. 10 to Rs. 20 lower. Below best were firm to Rs. 20 dearer.	Best	750-1000	750-900	Well made wiry teas strong.
Below Best Westerns	600-670	590-620		Below Best	500-700	500-700	
Other Westerns	530-570	520-570		Others	400-500	400-500	
Nuwara Eliya	550N	580-770	Very few Nuwara Eliyas on offer.				
Brighter Udapussellawa	520-600	520-580	Udapussellawas were dearer up to Rs.10. Selected Uvas gained substantially on special inquiry. Others were firm.				
Other Udapussellawa	480-500	470-490					
Best Uva	600-850	580-980					
Other Uva	480-500	480-500					

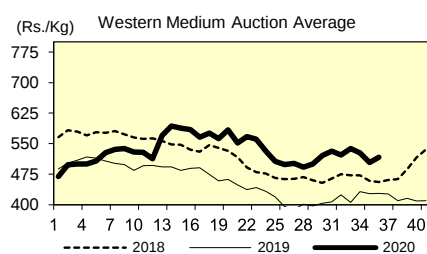


Medium Grown

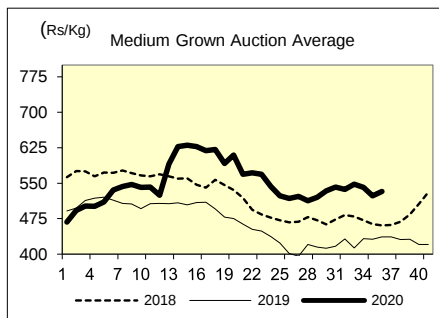
(Rs/Kg)		
	This Week	Last Week
Best Medium	540-850	520-780
Other Medium	490-520	470-500
Dearer up to Rs. 20.		



(Rs/Kg)		
	This Week	Last Week
Best Medium	560-650	540-630
Other Medium	500-540	480-520
Firm to Rs. 20 dearer.		



(Rs/Kg)		
	This Week	Last Week
Best Medium	650-780	680-780
Other Medium	430-600	460-630
Best varieties were firm. Others depreciated following quality.		



(Rs/Kg)		
	This Week	Last Week
Best Medium	750-920	730-920
Other Medium	640-750	620-770
Bolder varieties were dearer by Rs. 20 to Rs. 30.		

Unorthodox

(Rs/Kg)			(Rs/Kg)		
	This Week	Last Week		This Week	Last Week
Best BP1	520-540	520-700	Best PF1	540-980	530-960
Other BP1	430-500	440-500	Other PF1	400-500	390-470
Irregularly lower up to Rs. 20.			Best gained Rs. 20 and more.		

Off Grades

Better FGS1 / FGS

	This Week	Last Week
High	480-510	500-540
Medium	350-400	360-420
Low	360-430	380-440

Best teas were easier Rs. 10 to Rs. 20.

Other FGS1 / FGS

	This Week	Last Week
High	300-320	300-330
Medium	300-320	300-330
Low	300-330	300-330

Poorer quality teas were firm to easier.

Better BOP1A / BM

	This Week	Last Week
High	400-430	400-440
Medium	400-430	400-430
Low	420-500	420-520

Best teas were irregular: whilst the below best were easier by Rs. 20.

Other BOP1A / BM

	This Week	Last Week
High	300-320	300-330
Medium	300-320	300-330
Low	290-320	300-330

Poorer teas were irregularly lower.

Better BP

	This Week	Last Week
	520-600	500-580

Best teas were firm to dearer.

Other BP

	This Week	Last Week
	350-420	340-400

Poorer teas were firm to dearer.

Dust

Better Primary

(Orthodox)	This Week	Last Week
High	700-930	680-920
Medium	460-570	460-550
Low	380-520	400-540

Best Westerns appreciated Rs. 20. Low grown varieties declined Rs. 20 to Rs. 30.

Other Primary

(Orthodox)	This Week	Last Week
High	600-640	580-620
Medium	500-520	480-500
Low	420-470	400-450

Rs. 10 to Rs. 20 dearer: compared to last levels.

Better primary

(CTC)	This Week	Last Week
High	440-550	440-550
Medium	470-550	470-540
Low	400-600	400-590

All round firm on last.

Other Primary

(CTC)	This Week	Last Week
High	310-370	300-370
Medium	370-400	350-370
Low	290-330	290-320

Firm to Rs. 10 dearer.

Better Secondary

	This Week	Last Week
	340-390	320-370

All round Rs. 10 to Rs. 20 dearer.

Other Secondary

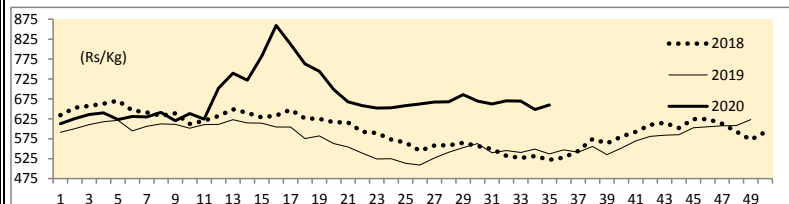
	This Week	Last Week
	320-350	310-340

Firm to Rs. 10 dearer.

Low Grown

	(Rs./Kg)		
FBOP1	This Week	Last Week	Were firm on last week's levels.
Select Best	770-800	770-820	
Best	730-750	730-760	
Secondary	680-700	670-700	
Poor	620-640	600-630	
FBOP	This Week	Last Week	
Select Best	830-860	840-880	Select best teas were Rs. 20 to Rs. 40 per Kg lower and more at times. Best teas were irregularly lower Rs. 10 to Rs. 15 per Kg. Bolder varieties and others were Rs. 5 to Rs. 10 per Kg dearer.
Best	760-790	770-820	
Secondary	720-740	720-740	
Poor	640-670	640-670	
FBOPF1	This Week	Last Week	
Select Best	840-870	830-860	Select best teas were Rs. 10 to Rs. 20 per Kg dearer. Best teas gained Rs. 10 per Kg. Below best teas were irregularly lower Rs. 10 to Rs. 15 per Kg. Poorer sorts held firm.
Best	740-770	730-760	
Secondary	640-670	640-670	
Poor	500-530	500-530	
FBOPF	This Week	Last Week	
Select Best	900-1000	850-900	Were Rs. 20 to Rs. 40 per Kg dearer all round.
Best	800-850	750-800	
Secondary	600-630	570-620	
Poor	460-490	450-470	
FBOPFEXSP / SP	This Week	Last Week	
Best (Long Leaf)	2700-3200	2500-3000	Select best long leaf tippy teas were Rs. 100 to Rs. 150 per Kg. Best teas appreciated Rs. 30 to Rs. 60 per Kg.
Below Best	1600-1900	1500-1800	Select best small leaf tippy teas were irregularly lower Rs. 50 to Rs. 100. Best teas were firm on last week's levels.
Best (Small Leaf)	2000-2300	2250-2500	
Below Best	1200-1400	1200-1400	
BOP	This Week	Last Week	
Select Best	930-960	870-920	Select best teas were Rs. 30 to Rs. 50 per Kg dearer. Best and below best teas appreciated Rs. 10 to Rs. 30 per Kg.
Best	770-810	750-800	
Secondary	630-650	630-650	
Poor	540-570	530-560	
BOPF	This Week	Last Week	
Select Best	620-650	640-670	Select best teas were irregularly lower Rs. 10 per Kg. Best teas were firm on last week's levels. Below best teas were irregularly lower Rs. 10. Poorer teas were firm on last week's levels.
Best	570-600	570-610	
Secondary	420-440	430-450	
Poor	360-380	370-400	

	(Rs./Kg)		
BOP1	This Week	Last Week	
Select Best	2000-2300	2000-2300	Few select best teas held firm. most others sold Rs. 10 per Kg dearer.
Best	1080-2000	1070-2000	
Secondary	920-1070	910-1060	
Poor	780-900	780-900	
OP1	This Week	Last Week	
Select Best	1480-2400	1480-2200	Select best teas were firm on last week's levels. All others appreciated Rs. 5 to Rs. 10 per Kg.
Best	1140-1470	1130-1460	
Secondary	1030-1140	1020-1130	
Poor	700-870	690-860	
OP	This Week	Last Week	
Select Best	865-900	865-890	Were firm on last week's levels.
Best	845-865	845-865	
Secondary	805-845	805-845	
Poor	645-735	645-735	
OPA	This Week	Last Week	
Select Best	765-890	765-920	Were firm on last week's levels.
Best	740-765	740-765	
Secondary	670-730	670-730	
Poor	445-665	445-665	
PEK	This Week	Last Week	
Select Best	975-1300	975-1250	Were irregularly lower Rs. 5 to Rs. 10 per Kg.
Best	800-890	800-890	
Secondary	680-760	680-760	
Poor	620-670	620-670	
PEK1	This Week	Last Week	
Select Best	970-1200	965-1250	Appreciated Rs. 5 to Rs. 10 per Kg all round.
Best	760-850	755-845	
Secondary	730-760	725-755	
Poor	640-700	635-695	



Sale Date 15 - 16 September 2020 Sale No. 36 Asia Siyaka Commodities PLC - Top Price Page										Sale Averages			
TOP PRICES										Gross Sale Averages			
LOW GROWN (Rs/kg)				PREMIUM FLOWERY				NUWARA ELIYA				Sale of 09th September 2020	
BOP1	Pothotuwa	1900		FBOPFS	Hiniduma SH	3050		BOP	Mahagastotte	740		(Rs/Kg)	
	New Vithanakande	+1800			New Vithanakande	+1950		BOPF	Kenmare	550			
	Lumbini	+1600						PEK	Kenmare	760		Week	
				FBOPFEKS	New Falcon Lanka	+4050		FBOP	Lovers Leap	710		To date	
OP1	New Vithanakande	+2400			New Vithanakande	+3400			Tommagong	710		<u>2020</u>	<u>2019</u>
	Pothotuwa	2350										<u>2020</u>	<u>2019</u>
	Lumbini	+2300		FBOPFEKS1	Berubeula	3950						Uva High	529.82
					New Vithanakande	+3000						Western High	569.21
OP	Sirimewana	900										High Grown	555.89
	New Panilkanda	+860										Uva Medium	563.71
	Green House / Green Lanka	860										Western Medium	516.94
	Wathurawila	860										Medium Grown	532.83
	Ransegoda	+850										Low Grown	659.68
				WESTERN HIGH				UVA HIGH				TOTAL	618.09
				BOP	Bridwell	770		BOP	Aislaby	700			508.87
OPA	Mulatiyana Hills	890		BOPS	Bearwell	+650		BOPS	Glenanore	680			626.87
	Liyonta	880			Venture	650			Uva Highlands	680			544.36
	Sunrise	880		BOPF/BOPFS	Alton	710		BOPF/BOPFS	Aislaby	850			
				PEK/PEK1	Millington	890		PEK/PEK1	Aislaby	1250			
PEK	Liyonta	1300		FBOP/PEK1	Weddemulla	760		FBOP/PEK1	Aislaby	850			
	Green House	1160		OP1	Weddemulla	770		OP1	Uva Highlands	890			
				BOP1	Weddemulla	790		BOP1	Aislaby	880			
PEK1	Nilrich	1200		OPI/OPA	Venture	760		OPI/OPA	Spring Valley	750			
	Matuwagalla Super	1180		FF/FF1	Torrington	710		FF / FF1	Uva Highlands	840			
				WESTERN MEDIUM				UVA MEDIUM					
				BOP	Craighead	850		BOP	Hindagala	720			
BOP	Mulatiyana Hills	1040		BOPS	Hatale	740		BOPS	Glen Alpin	730			
	Kiruanaganga	1020		BOPF/BOPFS	Dartry	650		BOPF/BOPFS	Dickwella	+730			
BOPS	Kelani	1160		PEK/PEK1	Dartry Valley	890		PEK / PEK1	Aruna Passara	+920			
	Andaradeniya Super	900		FBOP/PEK1	Craighead	850		FBOP/PEK1	Halpewatte Uva	790			
				OP1	Craighead	1000		OP1	Glen Alpin	+880			
BOPF	Hidellana	800		BOP1	Craighead	1350		BOP1	Ury	890			
	Winwood Garden	650		OPI/OPA	Harangalla	790		OP / OPA	Dickwella	780			
	Pothotuwa	650		FF/FF1	Craighead	860		FF / FF1	Shawlands	790			
BOPFS	Berubeula	830											
	Kelani	780											
FBOP	Sithaka	1160		UDAPUSSELLAWA				OTHERS					
	Adams View	1020		BOP	Mooloya	560		D/D1	Mattakelle	920			
				BOPS	Gampaha	690		PD	Dunsinane C.T.C	720			
FBOP1	Nilwala	830		BOPF/BOPFS	Mooloya	600		EGS/EGS1	New Vithanakande	+580			
	Peak Forest	+810		PEK/PEK1	Gonapitiya	790		PF	Hingalgoda CTC	650			
				FBOP/PEK1	Gordon	710		BM	Maheshland	760			
FBOPF	Andaradeniya/ Himara	1250		OP1	Gordon	670		BP	Aldora	720			
	Ceyent/ Fortune	1180		BOP1	Gordon	680		BOP1A	Garden Leaf	760			
				OPI/OPA	Delmar	700			Veddagala	760			
FBOPF1	New Vithanakande	+1180		FF / FF1	Gordon	690							
	Bulathsinghala Tea	+920											
	Sithaka	920											
	Ayagama	+900											
+ Sold by Asia Siyaka/ ** All Time Record / * Equal All Time										Top Prices Contd.....			
										CTC TEAS	PF1	BP1	BPS
										High	Dunsinane CTC	590	540
												530	N/A
										Medium	Rothschild CTC	610	
											Carolina	530	470
										Low	Hingalgoda CTC	980	
											Kalubowitiyana CTC	690	
											Cecilayan CTC		650
										+ Sold by Asia Siyaka/ ** All Time Record / * Equal All Time			
										Sale of 15th / 16th September 2020			
										Offers			
										(KG)	Lots	Quantity	
										850	Ex-Estate	634	730,950
										890	Main Sale - High & Medium	1,410	676,840
										880	Low Grown - Leafy Grade	3,639	1,672,691
										750	-Tippy Small Grade	1,867	1,013,043
										840	Off Grades / BOP1A	2,195	1,235,744
											Dust	469	455,908
											Premium Flowery	383	74,942
										Total		10,597	5,860,118
										Order Of Sale			
										Selling Brokers		Ex Estate	Main Sale
												1*	2*
										Asia Siyaka.	- AS	JK	BC
										Bartleet & Co.	- BC	FW	CT
										Ceylon Tea Brokers	- CTB	EB	EB
										Eastern Brokers	- EB	BC	AS
										Forbes & Walker.	- FW	MB	LC
										John Keells	- JK	AS	JK
										Lanka Commodity Brokers -	LCB	LC	MB
										Mercantile Brokers	- MB	CT	FW
										1* - Leafy / Semi Leafy / Tippy / BOP1A / Premium Flowery 2* - High & Medium / Off Grades / Dust			
										Currencies			
										As at 16/09/2020			
										This Week		Buying Rates (Rs.)	
										(Prev. Wk)		(Prev. Wk)	
										GBP	234.27	235.09	US\$
													182.21
													182.10
										EURO	214.73	213.33	YEN
													1.71
													1.70

Weekly Averages

(Rs/Kg)				
	09/09/2020	02/09/2020	26/08/2020	19/08/2020
Uva High	529.82	527.42	528.24	527.08
Western High	569.21	549.03	548.76	547.61
High Grown	555.89	541.87	541.71	541.01
Uva Medium	563.71	562.63	571.90	571.15
Western Medium	516.94	503.95	527.69	538.25
Medium Grown	532.83	523.15	541.14	547.75
Low Grown	659.68	648.52	669.53	670.15
TOTAL	618.09	606.66	623.07	624.06

Crop & Weather

All Planting Regions reported a low crop intake.

Western Planting Regions experienced dull and showery weather conditions whilst Eastern Planting Districts reported a bright weather throughout the week. Low Growns reported a dull weather along with occasional showers.

Market Comment

5.86 Mnkg of tea were on offer at this weeks Colombo Tea Auction 2.68 Mnkg were Low Grown Main Grades and 1.96 Mnkg were High and Mid Grown Main Grades.

Low Grown met with fair demand. Select best BOP1 / OP1s met with last week's levels; others appreciated in value. OP / OPAs were firm on last week's levels. Pekoe's were irregularly lower all-round. Pekoe1's appreciated in value. In the Tippy Small leaf catalogues FBOP1s were firm on last week's levels. Select best and best FBOPs were discounted, whilst poorer varieties were appreciated. Well-made FBOPF1s sold at dearer rates; secondary varieties were irregularly lower; poorer varieties held firm. FBOPFs appreciated in value all-round. BOPs gained in value too. Most BOPFs were irregularly lower. In the Premium Flowery catalogues long leaf tippy teas appreciated in value, whilst select best small leaf tippy teas declined in value; others were firm on last.

The Ex-Estate catalogues consolidated most of last week's gains. Best Western BOPs were irregularly lower though select lines moved up on special inquiry; others lost Rs. 10 to Rs. 20, particularly those of a poorer make. Better Western BOPFs were irregularly lower Rs. 10 to Rs. 20; some below best types gained Rs. 10 to Rs. 20 on last week's opening rates. Nuwara Eliya BOPs sharply dearer. BOPFs declined in value. Better made Udupussellawa BOPs gained Rs. 10 to Rs. 20; others were firm. Best BOPFs irregularly lower; below best were fully firm; poorest were discounted. Better Uva BOPs gained Rs. 10; others were irregular. Best BOPFs moved up Rs. 20 to Rs. 30; others were firm to Rs. 10 dearer. Medium BOP / BOPFs were firm on last. Select best CTC PF1s dearer Rs. 20 to Rs. 50 as the sale progressed. Some brighter teas gained Rs. 10 to Rs. 20. Others were firm. Well-made BP1s were firm to Rs. 10 dearer; others declined Rs. 10 to Rs. 20 with poorest neglected.

Sri Lanka August Tea Exports hit by low production

Despite the loss of Crop, disruption to the Tea Auctions and country shutdown for the Pandemic; tea exports for the period January – August 2020 was 174 Mnkg, 11% lower than last year's eight month figure of 196 Mnkg. August was a bad month with tea exports declining 16% to 22 Mnkg YoY from 26 Mnkg in 2019. It is the lowest monthly quantity shipped since April this year.

During January – August 2020 the country has earned Rs. 149 bln from exports down 8% on last year's figure of Rs. 162 bln. This converts to an approximate US dollar 805.5 Mn, which is 12% lower than last year's earnings of \$ 916 Mn for the period.

Exports in Value added form declined to 55% of the total down from 59% a year ago. This was largely due to a sharp drop in Packet Tea Exports which comprised 48% of shipments during the period January – August 2019, but had declined to 44% this year. It is also of concern that Tea Bag exports though remaining 8% of the total, had declined from 15.56 Mnkg to 14.35 Mnkg this year.

At the top of the list of exports destinations Turkey, amounted to 24.9 Mnkg, compared to 25.2 Mnkg a year ago. The number two destination is Iraq with a quantity of 21.6 Mnkg compared to 26.5 Mnkg last year. Russia remains steady at around 19.3 Mnkg but Iran declined from 14.6 Mnkg to 11.5 Mnkg this year. Exports to China continue to pick up and stand at 7.6 Mnkg during January – August this year compared with 7.79 last year. Shipments to Azerbaijan have slipped 7% from 7.5 Mnkg to 6.9 Mnkg this year. Chile however has picked up exports significantly and quantities have risen a massive 60% from 4 Mnkg to 6.4 Mnkg in 2020. Libya with its complex internal issues has declined 40% from 9.6 Mnkg to 5.7 Mnkg. The gap between 2019 and 2020 exports to Syria has widened significantly by end August to 27% with a quantity of 5.1 Mnkg now on record for the eight month period. The UAE has doubled its role as a transit point and quantities have increased 101% from 2.3 Mnkg to 4.7 Mnkg this year. Saudi Arabia follows with improved quantities of 4.6 Mnkg up 10% on last year's quantity of 4.2 Mnkg. Germany has slipped 8% from 4.9 Mnkg to 4.5 Mnkg this year.

Kenya eyes tea hub in China as exports fall

Kenya has set sights on opening up a distribution centre in China's Wuyishan region — where some of the world's most expensive teas are grown— in the wake of falling demand for Kenyan tea in the Asian economy.

The value of Kenyan tea exports to China fell by more than a third last year despite rising popularity of milk tea which has increased demand for black tea leaves, according to trade statistics.

The Kenya Export Promotion and Branding Agency (Keproba), says it's looking at "a dedicated Centre for Kenya in Wuyi" as part of strategy to help small- and medium-sized enterprises "get their footings in the vast Chinese market".

Kenya earned \$3.17 million (Sh343.59 million) from sale of black fermented and partly fermented tea to the world's largest tea market in 2019, a 34.05 percent drop compared with a year earlier, the data kept by International Trade Centre (ITC) show.

This marked the first drop since 2016 when Kenya's shipments amounted to \$1.77 million (Sh191.85 million), before climbing to \$2.5 million (Sh270.97 million) in 2017 and \$4.81 million (Sh521.35 million) in 2018, statistics from the joint agency of the World Trade Organization and the United Nations further indicate.

Keproba, the parastatal tasked with marketing Kenyan goods abroad said, sale of tea in the world's most populous country, just like other fresh produce, has been hurt by an internal market that has an inbuilt capacity for supply of commodities and creation of demand for products produced in China.

Although China is the world's largest producer of tea, it has increased importation of black tea in recent years on the back of increasing consumption of creamy (milk) tea blends which the country's predominantly green tea cannot do. This has caught the interest of the world's leading black tea producers: India, Kenya and Sri Lanka.

News reports indicated Sri Lanka exported a record 11.8 million kilos of tea to China in 2019, driven by the rising consumption of milk tea.

China is not among Kenya's top 10 tea destinations— dominated by Pakistan, Egypt, the UK, Sudan and Russia—but is seen as an emerging market with the biggest potential for expansion.

A Chinese delegation from Fuzhou Benny Tea Industry Company and the China National Forest Industry Federation Ecological Tea visited Kenya in August last year to scout for deals for export of Kenya's specialty tea. (Source: Business Daily).

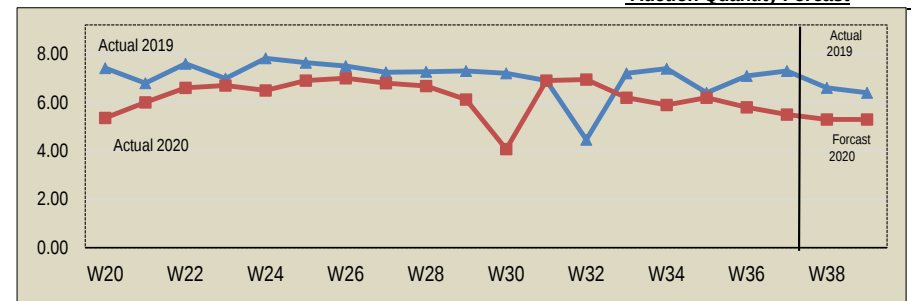
Selling Brokers	22 nd /23 rd September 2020						
	SALE NO 37						
	CHANNEL 01		CHANNEL 02	CHANNEL 03	CHANNEL 04		CHANNEL 05
	H & M	EX-EST	LB / 1A	SB / PF	S/LB	OFF	DUST
ASIA SIYAKA	MB	FW	CT	CT	CT	MB	MB
Bartleet & Co.	AS	EB	AS	AS	AS	AS	AS
Ceylon Tea Brokers	JK	BC	LC	LC	LC	JK	JK
Eastern Brokers	EB	MB	EB	EB	EB	EB	EB
Forbes & Walker	CT	AS	JK	JK	JK	CT	CT
John Keells	LC	LC	MB	MB	MB	LC	LC
Lanka Commodity Brokers	BC	CT	FW	FW	FW	BC	BC
Mercantile Brokers	FW	JK	BC	BC	BC	FW	FW

What's on Offer

SALE NO. 37				SALE NO. 38			
	LOTS	QUANTITY	CLOSED ON	LOTS	QUANTITY	CLOSED ON	
	22nd / 23rd September 2020			29th / 30th September 2020			
Ex-Estate	607	706,184	03/09/2020	588	680,398	10/09/2020	
Main Sale							
High & Medium	1,285	635,488	03/09/2020	1,356	650,119	10/09/2020	
Large Leaf	3,420	1,596,579	03/09/2020	3,513	1,598,171	10/09/2020	
Small Leaf	1,690	924,995	03/09/2020	1,703	910,527	10/09/2020	
Off Grade / BOP1A	1,991	1,141,361	03/09/2020	1,897	1,076,662	10/09/2020	
Dust	449	445,694	03/09/2020	402	387,006	10/09/2020	
Premium Flowery	368	63,148	03/09/2020	411	74,700	10/09/2020	
TOTAL	9,810	5,513,449		9,870	5,377,583		
Re-prints	513	303,106		481	259,721		
Last Year	12,538	7,325,023		11,585	6,605,727		

Asia Siyaka Commodities PLC.

Auction Quantity Forecast



Other Markets

MOMBASA MARKET REPORT: SALE NO 36 – 07TH, 08TH & 09TH SEPTEMBER, 2020

There was fairly good general demand for the 137,167 packages (8,970,132.50 kilos) on offer with 22.04% unsold.

LEAF GRADES

Offerings: 67,520 packages (4,387,842.00 kilos). 27.64% remained unsold.

Best BP1s available were irregular and varied between firm to USC6 dearer to easier by up to USC34 with brighter varieties better absorbed and gained USC6 to USC15 while medium sorts held steady to USC34 above previous week's levels. Lower medium categories were discounted by USC2 to USC10 and some invoices remained unsold with plainer descriptions irregular ranging between firm to USC4 dearer to easier by up to USC11 and many lines were unsold.

The best PF1s on offer met an irregular enquiry varying between firm to USC10 above last rates to easier by up to USC8 while brighter types ranged between firm to USC10 dearer to easier by up to USC6 while mediums were a weak feature and held about firm to USC10 easier; lower medium categories were better absorbed at USC2 to USC5 dearer but a few lines were unsold with plainer sorts irregular and varied between steady to USC12 above last levels to easier by up to USC7 and many invoices remained without bids

DUST GRADES

Offerings: 47,160 packages (3,470,456.00 kilos). 17.05% remained without bids.

Best PDUSTs in the market met improved interest and appreciated by USC12 to USC39 while brighter varieties advanced by USC8 to USC40 with medium sorts USC8 to USC30 dearer. Lower mediums met an irregular enquiry ranging between steady to USC4 above previous levels to easier by up to USC16 with plainer categories better absorbed at USC4 to USC6 dearer but a few lines were unsold.

The best DUST1s available saw an irregular activity varying between firm to USC32 dearer closely following quality to easier by up to USC25 with brighter sorts easing by USC4 to USC32. Medium types held firm to USC20 below last prices while lower medium categories were irregular and ranged between steady to USC4 dearer to easier by a similar rate where sold; plainer descriptions varied between firm to USC4 above last prices to easier by up to USC3 with plainest neglected.

KENYA CTC Quotations

USC/kg	BP1 (09/09/2020)	BP1 (02/09/2020)	PF1 (09/09/2020)	PF1 (02/09/2020)
Best	326-514	320-548	262-328	270-318
Good	295-360	280-354	260-300	266-290
Good Medium	300-360	284-360	220-280	260-284
Medium	216-284	214-250	206-218	209-232
Lower Medium	135-210	137-220	141-202	136-200
Plainer	134-200	130-211	114-170	102-177

KENYA CTC Quotations

USC/kg	PD (09/09/2020)	PD (02/09/2020)	D1 (09/09/2020)	D1 (02/09/2020)
Best	338-350	299-338	255-330	280-298
Good	338-382	330-342	228-288	260-292
Good Medium	302-350	272-342	240-282	260-286
Medium	200-250	190-242	160-230	170-230
Lower Medium	128-198	144-194	142-196	138-192
Plainer	118-178	112-174	118-176	120-176

Country Report - Kenya.

Kenya Tea Exports

Country	Jan -July 2020		Jan - July 2019	
	Kgs	%	Kgs	%
Pakistan	97,408,225	33.69	105,785,949	36.15
Egypt	56,047,072	19.38	57,055,983	19.50
U.K	29,862,540	10.33	26,594,380	9.09
UAE	15,548,684	5.38	15,075,656	5.15
Russia	13,190,134	4.56	10,377,744	3.55
Sudan	12,807,156	4.43	12,830,184	4.38
Yemen	8,503,633	2.94	8,536,610	2.92
Kazakhstan	6,446,255	2.23	4,783,265	1.63
Poland	4,815,008	1.67	2,916,145	1.00
Saudi Arabia	4,316,415	1.49	3,791,904	1.30
Jordan	4,302,017	1.49	1,789,084	0.61
Afghanistan	3,606,385	1.25	6,908,778	2.36

Country	Jan -July 2020		Jan -July 2019	
	Kgs	%	Kgs	%
China	2,433,862	0.84	1,555,718	0.53
Ireland	2,330,096	0.81	2,474,914	0.85
Turkey	2,252,526	0.78	1,501,468	0.51
USA	2,190,687	0.76	1,269,463	0.43
Nigeria	2,140,381	0.74	2,763,927	0.94
Netherlands	2,050,875	0.71	2,124,776	0.73
India	1,775,380	0.61	1,940,688	0.66
Malaysia	1,684,058	0.58	1,081,099	0.37
Indonesia	1,580,419	0.55	1,421,796	0.49
Iran	1,558,034	0.54	4,221,706	1.44
Others	12,314,240	4.26	15,819,466	5.41
Total	289,164,082	100.00	292,620,703	100.00

Source: Tea Board of Kenya /ATB/ Siyaka Research

Sri Lanka Tea Exports - August 2020.

Sri Lanka Tea Exports Prime Destinations ~ To End August

Country	Bulk	Packeted	Bags	Others	Kgs	
					2020	2019
TURKEY	6,449,557	18,389,138	133,215	13,381	24,985,291	25,230,669
IRAQ	2,560,315	19,054,666	47,353	12,218	21,674,552	26,512,796
RUSSIA	15,861,124	2,573,521	513,689	352,076	19,300,410	19,705,209
IRAN	6,651,875	4,835,113	10,816	5,844	11,503,648	14,673,311
CHINA	6,387,775	893,824	121,912	245,366	7,648,877	7,794,409
AZERBAIJAN	6,633,078	341,877	7,883	9,286	6,992,124	7,518,142
CHILE	5,290,008	185,016	913,130	41,869	6,430,023	4,020,089
LIBYA	0	5,508,969	23,004	231,184	5,763,157	9,648,714
SYRIA	382,432	4,347,308	427,007	4,306	5,161,053	7,037,853
U.A.E	3,016,270	1,459,879	183,547	126,048	4,785,744	2,383,096
SAUDI ARABIA	1,114,900	2,127,463	1,279,423	129,993	4,651,779	4,234,001
GERMANY	2,739,744	1,542,485	108,697	139,731	4,530,657	4,946,175
OTHERS	21,054,129	15,840,453	10,587,324	3,233,472	50,715,378	62,537,441
GRAND TOTAL	78,141,207	77,099,712	14,357,000	4,544,774	174,142,693	196,241,905

Source : SL Customs / Siyaka Research

contd..

Exports By Category - To End August 2020.

	Quantity (Kg)		Value (Rs.)		Avg FOB per Kg	
	2020	2019	2020	2019	2020	2019
Tea in Bulk	78,141,207	81,112,331	58,467,359,049	58,853,572,670	748.23	725.58
Tea in	77,099,712	94,127,159	62,588,430,532	71,628,403,197	811.79	760.97
Tea Bag	14,327,000	15,560,226	20,485,109,379	22,906,939,823	1429.83	1472.15
Instant Tea	1,779,781	2,128,257	2,516,199,110	2,815,583,754	1413.77	1322.95
Green Tea	2,764,993	3,313,932	5,400,386,475	6,357,907,677	1953.13	1918.54
Other Tea	-	-	-	-	-	-
TOTAL	174,112,693	196,241,905	149,457,484,545	162,562,407,121	858.40	828.38

Source : SL Customs / Siyaka Research

World Tea Production Figures - Major Producer Exporting Countries

Month & Todate Production (In MnKg)

COUNTRY	DURING	2020	2019	TOTAL	2020	2019	(+/-)
Sri Lanka	July	26.27	25.97	July	156.37	184.81	-28.44
North India	July	140.7	154.5	July	390.50	527.00	-136.50
South India	July	20.00	21.7	July	118.7	122.20	-3.50
All India*	July	160.7	176.20	July	509.20	649.20	-140.00
Kenya	July	36.55	31.45	July	337.23	244.06	93.17
Bangladesh	July	12.18	11.10	July	33.99	39.05	-5.06
Malawi	June	1.39	1.61	June	31.28	34.15	-2.87
Tanzania	June	1.67	1.81	June	17.52	22.47	-4.95
Uganda	June	4.58	4.92	June	28.28	33.50	-5.22

Annual Production

Country	2015	2016	2017	2018	2019	(+/- 19/18)
Sri Lanka	328.96	292.57	307.71	303.84	300.13	-3.71
India	1,208.66	1,267.36	1,321.76	1,338.63	1,389.70	51.07
Indonesia	132.61	137.01	134.00	131.00	128.80	-2.20
Bangladesh	67.37	85.05	78.94	82.13	96.06	13.93
Vietnam	170.00	180.00	175.00	185.00	190.00	5.00
China	2,248.99	2,404.94	2,496.41	2,610.39	2,799.38	188.99
Kenya	399.21	473.01	439.85	492.99	458.85	-34.14
Malawi	39.44	43.12	45.58	50.58	48.19	-2.39
Uganda	58.58	55.73	53.00	71.56	59.00	-12.56
Tanzania	31.65	29.11	31.81	35.17	33.65	-1.52

Source: Siyaka Research/ATB/Paramount