ASIA Siyaka
COMMODITIES PLC

# Weekly Tea Update

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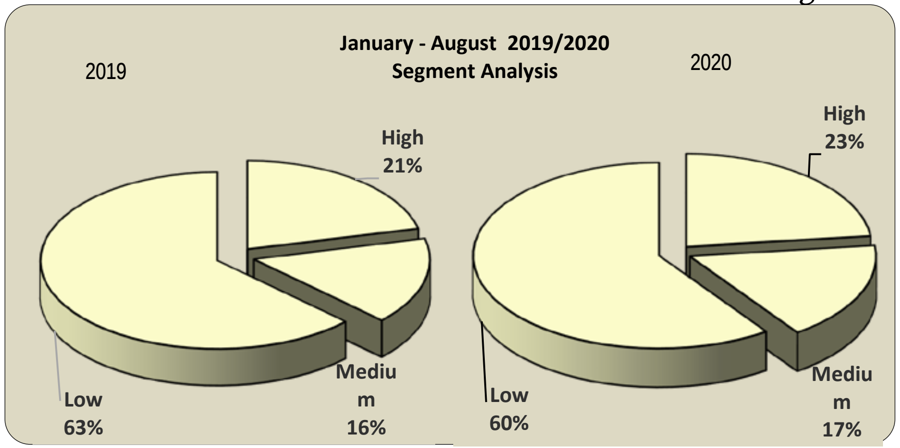
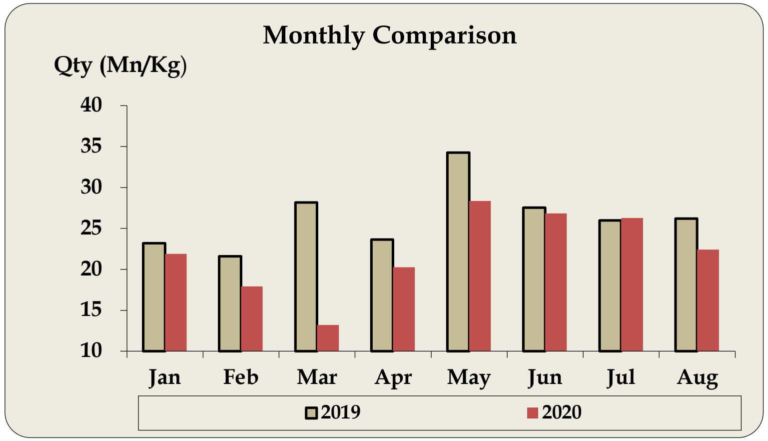
SALE NO: 37
22 - 23 September 2020.

## SRI LANKA TEA PRODUCTION

*August 2020*




## Quantity Sold

14th -19th September 2020.

| (Kg) | 2020 Weekly | 2020 Todate | 2019 Weekly | 2019 Todate |
|---|---|---|---|---|
| Private Sale | 120,281 | 3,417,800 | 50,740 | 4,529,305 |
| Public Auction | 5,253,423 | 185,707,687 | 5,993,546 | 213,672,577 |
| Forward Contracts | - | 129,360 | - | 470,810 |
| Direct Sale | - | 319,931 | 48,315 | 1,333,196 |
| Total | 5,373,704 | 189,574,778 | 6,092,601 | 220,005,888 |
| BMF Excluded from Private Sale | 152,128 | 6,574,625 | 172,033 | 7,940,210 |

# High Grown

**BOP**

| | This Week | Last Week |
|---|---|---|
| **Best Westerns** | 640-810 | 620-770 |
| Below Best Westerns | 580-620 | 560-600 |
| Other Westerns | 500-540 | 480-520 |
| **Nuwara Eliya** | 720N | 740N |
| **Brighter Udapussellawa** | 520-580 | 500-560 |
| Other Udapussellawa | 480-500 | 460-490 |
| **Best Uva** | 620-720 | 600-720 |
| Other Uva | 520-580 | 500-560 |

Selected **Westerns** gained Rs. 30 to Rs. 40. Below best dearer Rs. 20 to Rs. 30. Bottom moved up Rs. 30 to Rs. 40.

Very few **Nuwara Eliyas** in offer.

**Udapussellaws** gained Rs. 20 to Rs. 30.

**Uvas** were dearer Rs. 30 to Rs. 40.

**PEKOE/PEKOE1** (Rs/Kg)

| | This Week | Last Week |
|---|---|---|
| Best | 850-940 | 840-920 |
| Below Best | 750-850 | 740-820 |
| Others | 550-750 | 550-720 |

Best shotty varieties were strong. Others were firm as last

**FBOP/FBOP1**

| | This Week | Last Week |
|---|---|---|
| Best | 740-880 | 740-850 |
| Below Best | 480-620 | 500-660 |
| Others | 400-500 | 400-500 |

Well made liquoring teas were firm. Others dropped.

**BOPF**

| | This Week | Last Week |
|---|---|---|
| **Best Westerns** | 650-740 | 640-710 |
| Below Best Westerns | 610-640 | 600-630 |
| Other Westerns | 550-590 | 530-570 |
| **Nuwara Eliya** | NA | 550N |
| **Brighter Udapussellawa** | 540-560 | 520-600 |
| Other Udapussellawa | 500-520 | 480-500 |
| **Best Uva** | 600-750 | 600-850 |
| Other Uva | 480-520 | 480-500 |

Best **Westerns** gained Rs. 30 to Rs. 40. Below best and bottom was firm to Rs. 20 dearer.

Hardly any **Nuwara Eliyas** on offer.

**Udapussellawas** were Rs. 20 to Rs. 30 dearer.

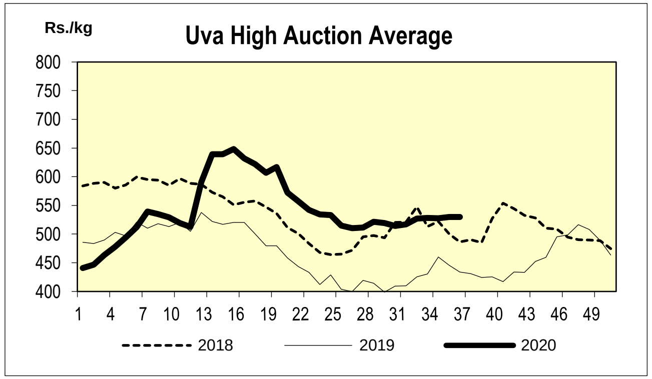
Few Select **Uvas** gained substantially .

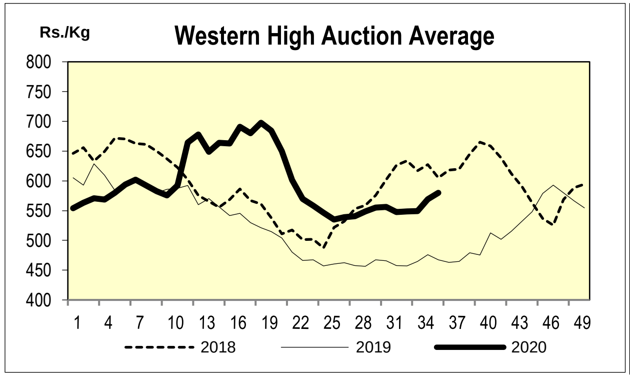
Others were irregular.

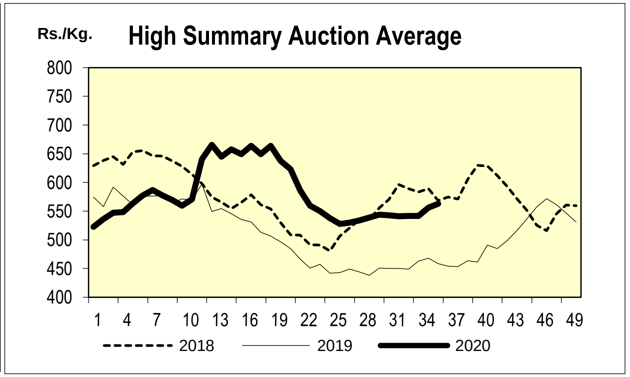
**OP/OP1** (Rs/Kg)

| | This Week | Last Week |
|---|---|---|
| Best | 800-1000 | 750-1000 |
| Below Best | 600-800 | 500-700 |
| Others | 400-600 | 400-500 |

Well made wiry teas were strong.



# Medium Grown

**BOP** (Rs/Kg)

| | This Week | Last Week |
|---|---|---|
| Best Medium | 540-850 | 540-850 |
| Other Medium | 490-520 | 490-520 |

Irregular on last.

**BOPF** (Rs/Kg)

| | This Week | Last Week |
|---|---|---|
| Best Medium | 580-610 | 560-650 |
| Other Medium | 500-540 | 500-540 |

Best gained up to Rs. 20.

**OP** (Rs/Kg)

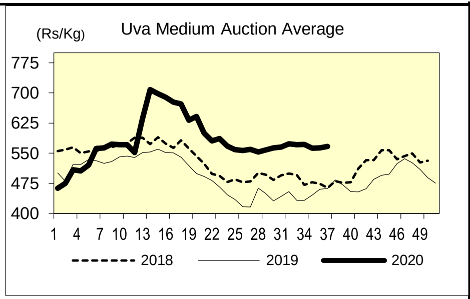
| | This Week | Last Week |
|---|---|---|
| Best Medium | 680-770 | 650-780 |
| Other Medium | 500-680 | 430-600 |

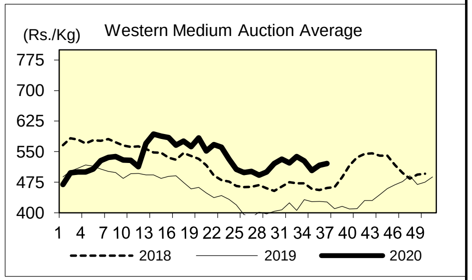
Best teas were firm. Others dropped following quality.

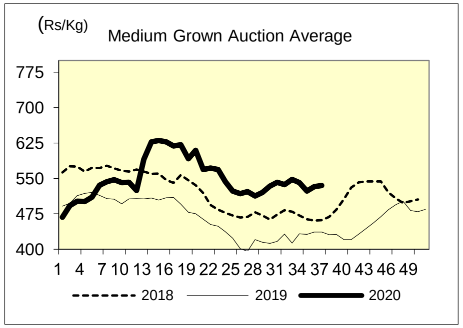
**PEKOE** (Rs/Kg)

| | This Week | Last Week |
|---|---|---|
| Best Medium | 750-980 | 750-920 |
| Other Medium | 620-750 | 640-750 |

Bolder varieties were lower Rs. 20 to Rs. 30.




# Unorthodox

| (Rs/Kg) | This Week | Last Week |
|---|---|---|
| Best BP1 | 520-680 | 520-540 |
| Other BP1 | 430-500 | 430-500 |

Firm on last.

| (Rs/Kg) | This Week | Last Week |
|---|---|---|
| Best PF1 | 560-1000 | 540-980 |
| Other PF1 | 400-500 | 400-500 |

Best dearer Rs. 20 to Rs. 30. Ohers firm.

# Off Grades

**Better FGS1 / FGS**

| | This Week | Last Week |
|---|---|---|
| High | 480-520 | 480-510 |
| Medium | 360-400 | 350-400 |
| Low | 360-430 | 360-430 |

Best liquoring teas were firm.

**Other FGS1 / FGS**

| | This Week | Last Week |
|---|---|---|
| High | 300-330 | 300-320 |
| Medium | 300-330 | 300-320 |
| Low | 300-330 | 300-330 |

Poorer teas were firm to dearer.

**Better BOP1A /BM**

| | This Week | Last Week |
|---|---|---|
| High | 400-430 | 400-430 |
| Medium | 400-430 | 400-430 |
| Low | 420-500 | 420-500 |

Best teas were firm. Whilst the below best were easier Rs. 10 to Rs. 20.

**Other BOP1A / BM**

| | This Week | Last Week |
|---|---|---|
| High | 300-320 | 300-320 |
| Medium | 300-320 | 300-320 |
| Low | 300-330 | 290-320 |

Poorer teas were firm to easier.

**Better BP**

| This Week | Last Week |
|---|---|
| 540-620 | 520-600 |

Best BP's were dearer Rs. 10 to Rs. 20.

**Other BP**

| This Week | Last Week |
|---|---|
| 330-420 | 350-420 |

Poorer teas were irregularly lower.

# Dust

**Better Primary (Orthodox)**

| | This Week | Last Week |
|---|---|---|
| High | 700-940 | 700-930 |
| Medium | 460-560 | 460-570 |
| Low | 420-630 | 380-520 |

Firm on last.

**Other Primary (Orthodox)**

| | This Week | Last Week |
|---|---|---|
| High | 600-640 | 600-640 |
| Medium | 480-500 | 500-520 |
| Low | 400-420 | 420-470 |

Firm to irregularly lower.

**Better primary (CTC)**

| | This Week | Last Week |
|---|---|---|
| High | 440-530 | 440-550 |
| Medium | 470-550 | 470-550 |
| Low | 420-600 | 400-600 |

Firm to irregularly lower.

**Other Primary (CTC)**

| | This Week | Last Week |
|---|---|---|
| High | 320-370 | 310-370 |
| Medium | 370-400 | 370-400 |
| Low | 290-330 | 290-330 |

Firm on last.

**Better Secondary**

| This Week | Last Week |
|---|---|
| 340-390 | 340-390 |

Firm on last.

**Other Secondary**

| This Week | Last Week |
|---|---|
| 320-380 | 320-350 |

Firm on last.

# Low Grown

(Rs./Kg)

| FBOP1 | This Week | Last Week |
|---|---|---|
| Select Best | 750-800 | 770-800 |
| Best | 730-750 | 730-750 |
| Secondary | 680-700 | 680-700 |
| Poor | 620-640 | 620-640 |

Select best teas were Rs. 10 to Rs. 20 per Kg dearer. All others held firm on last week's levels.

| FBOP | This Week | Last Week |
|---|---|---|
| Select Best | 830-860 | 830-860 |
| Best | 750-780 | 760-790 |
| Secondary | 710-730 | 720-740 |
| Poor | 640-670 | 640-670 |

Select best teas were firm on last week's levels. Best teas were irregularly lower Rs. 5 to Rs. 10 per Kg. Bolder varieties were Rs. 10 to Rs. 20 per Kg lower. All others held firm.

| FBOPF1 | This Week | Last Week |
|---|---|---|
| Select Best | 840-870 | 840-870 |
| Best | 730-750 | 740-770 |
| Secondary | 640-670 | 640-670 |
| Poor | 500-530 | 500-530 |

Select best teas were firm to irregularly lower Rs. 5 to Rs. 10 per Kg. Best teas were Rs. 10 to Rs. 15 per Kg lower and more at times. Others were firm on last week's levels.

| FBOPF | This Week | Last Week |
|---|---|---|
| Select Best | 850-950 | 900-1000 |
| Best | 750-800 | 800-850 |
| Secondary | 600-630 | 600-630 |
| Poor | 460-490 | 460-490 |

Select best and best teas were irregularly lower Rs. 10 to Rs. 30 per Kg. All others were firm on last week's levels.

| FBOPFEXSP / SP | This Week | Last Week |
|---|---|---|
| Best (Long Leaf) | 2000-2400 | 2700-3200 |
| Below Best | 1500-1700 | 1600-1900 |
| Best (Small Leaf) | 1700-2000 | 2000-2300 |
| Below Best | 1100-1300 | 1200-1400 |

Select best long leaf tippy teas were Rs. 50 to Rs. 100 per Kg lower. Best teas appreciated Rs. 30 to Rs. 50 per Kg. Select best small leaf tippy teas were irregularly lower Rs. 100 to Rs. 150 per Kg. Best teas were irregularly lower Rs. 10 to Rs. 20 per Kg.

| BOP | This Week | Last Week |
|---|---|---|
| Select Best | 930-950 | 930-960 |
| Best | 760-790 | 770-810 |
| Secondary | 630-650 | 630-650 |
| Poor | 540-570 | 540-570 |

Select best teas were firm on last week's levels. Best teas were irregularly lower Rs. 10 to Rs. 15 per Kg. All others were firm on last week's levels.

| BOPF | This Week | Last Week |
|---|---|---|
| Select Best | 640-670 | 620-650 |
| Best | 580-620 | 570-600 |
| Secondary | 400-430 | 420-440 |
| Poor | 350-370 | 360-380 |

Select best and best teas were Rs. 10 to Rs. 20 per Kg dearer. Below best and poorer sorts were irregularly lower Rs. 10 per Kg.

(Rs./Kg)

| BOP1 | This Week | Last Week |
|---|---|---|
| Select Best | 2000-2300 | 2000-2300 |
| Best | 1080-2000 | 1080-2000 |
| Secondary | 920-1070 | 920-1070 |
| Poor | 780-900 | 780-900 |

Select best teas eased Rs. 10 to Rs. 15 per Kg and more at times. All others sold at dearer rates.

| OP1 | This Week | Last Week |
|---|---|---|
| Select Best | 1490-2500 | 1480-2400 |
| Best | 1150-1480 | 1140-1470 |
| Secondary | 1040-1150 | 1030-1140 |
| Poor | 710-880 | 700-870 |

Select best teas were firm to lower. Best and below best teas gained Rs. 5 to Rs. 10 per Kg.

| OP | This Week | Last Week |
|---|---|---|
| Select Best | 865-880 | 865-900 |
| Best | 845-865 | 845-865 |
| Secondary | 805-845 | 805-845 |
| Poor | 645-735 | 645-735 |

Were firm on last week's levels.

| OPA | This Week | Last Week |
|---|---|---|
| Select Best | 765-860 | 765-890 |
| Best | 740-765 | 740-765 |
| Secondary | 670-730 | 670-730 |
| Poor | 445-665 | 445-665 |

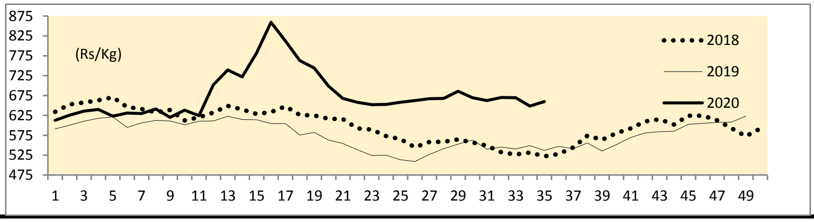
Were firm on last week's levels.

| PEK | This Week | Last Week |
|---|---|---|
| Select Best | 955-1350 | 975-1300 |
| Best | 780-870 | 800-890 |
| Secondary | 660-740 | 680-760 |
| Poor | 600-650 | 620-670 |

Were Rs. 10 to Rs. 15 per Kg lower all round.

| PEK1 | This Week | Last Week |
|---|---|---|
| Select Best | 980-1300 | 970-1200 |
| Best | 770-860 | 760-850 |
| Secondary | 740-770 | 730-760 |
| Poor | 650-710 | 640-700 |

Were Rs. 10 to Rs. 20 per Kg dearer all round.



Sale Date 22 - 23 September 2020 Sale No. 37

# Asia Siyaka Commodities PLC - Top Price Page

TOP PRICES

## LOW GROWN (Rs/kg)

| | | |
|---|---|---|
| **BOP1** | Pothotuwa | 1550 |
| | Lakvinka | 1250 |
| **OP1** | Pothotuwa | 2500 |
| | **New Vithanakande** | **+2150** |
| | **Lumbini** | **+2050** |
| **OP** | **Thundola Ella** | **+880** |
| | Liyonta | 850 |
| **OPA** | Liyonta | 860 |
| | Lumbini | 860 |
| | A. C. U. Super / Makandura | 850 |
| | **Lumbini** | **+840** |
| | **Thundola Ella** | **+840** |
| **PEK** | Liyonta | 1350 |
| | Nilwala | 1180 |
| **PEK1** | Matuwagalla Super | 1300 |
| | Lumbini | 1160 |
| | Kuttapitiya Super / Nilrich | 1160 |
| **BOP** | **New Panilkanda** | **+1000** |
| | Ceciliyan / Mulatiyana Hills | 1000 |
| | New Hopewell / Wikiliya | 980 |
| | Suduwelipothahena Super | 980 |
| | **New Batuwangala** | **+960** |
| **BOPS** | Kelani | 920 |
| | Andaradeniya Super | 840 |
| **BOPF** | Pothotuwa | 920 |
| | Hidellana | 850 |
| **BOPFS** | Garden Leaf | 800 |
| | Suduwelipothahena Super | 740 |
| **FBOP** | Pothotuwa | 1100 |
| | Gunawardane | 1060 |
| **FBOP1** | **Nilkandura** | **+900** |
| | Gunawardane | 880 |
| **FBOPF** | Fortune | 1300 |
| | Himara | 1080 |
| **FBOPF1** | Ihalapanapitiya | 1000 |
| | **Brombil** | **+980** |

## PREMIUM FLOWERY

| | | |
|---|---|---|
| **FBOPFS** | Bogoda Group | 1950 |
| | Saubhagya / Dishan Valley | 1750 |
| | **Bulathsinghala Tea** | **+1700** |
| **FBOPFEXS** | Ivy Teas | 3500 |
| | Yalta | 2700 |
| **FBOPFEXS1** | Kamarangapitiya | 2850 |
| | Nigiri | 2800 |

## NUWARA ELIYA

| | | |
|---|---|---|
| **BOP** | Lovers Leap | 720 |
| **BOPF** | Tommagong | 430 |
| **PEK** | Kenmare | 770 |
| **FBOP** | Kenmare | 740 |
| | Mahagastotte | 740 |

## WESTERN HIGH

| | | |
|---|---|---|
| **BOP** | **Somerset** | **+810** |
| **BOPS** | Bearwell | 630 |
| | Glentilt | 630 |
| **BOPF/BOPFS** | Bearwell | 740 |
| **PEK/PEK1** | Weddemulla | 900 |
| **FBOP/FBOP1** | Venture | 740 |
| | Weddemulla | 740 |
| **OP1** | Venture | 770 |
| | Weddemulla | 770 |
| **BOP1** | Inverness | 870 |
| **OP/OPA** | Weddemulla | 710 |
| **FF/FF1** | Torrington | 750 |

## UVA HIGH

| | | |
|---|---|---|
| **BOP** | Bandaraeliya | 720 |
| **BOPS** | Aislaby | 670 |
| | Spring Valley | 670 |
| **BOPF/BOPFS** | Kelliebedde | 650 |
| **PEK/PEK1** | Ranaya | 880 |
| **FBOP/FBOP1** | **Oodoowerre** | **+760** |
| **OP1** | **Oodoowerre** | **+820** |
| **BOP1** | Uva Highlands | 800 |
| **OP/OPA** | Glenanore | 730 |
| **FF / FF1** | Ranaya | 760 |

## WESTERN MEDIUM

| | | |
|---|---|---|
| **BOP** | Craighead | 850 |
| **BOPS** | Dartry Valley | 710 |
| **BOPF/BOPFS** | Vellaioya | 610 |
| **PEK/PEK1** | Dartry Valley | 980 |
| **FBOP/FBOP1** | Craighead | 880 |
| **OP1** | Harangalla | 860 |
| **BOP1** | Kenilworth | 860 |
| **OP/OPA** | Uplands | 810 |
| **FF/FF1** | Craighead | 890 |

## UVA MEDIUM

| | | |
|---|---|---|
| **BOP** | Halpewatte Uva | 720 |
| **BOPS** | Telbedde | 700 |
| **BOPF/BOPFS** | **Aruna Passara** | **+750** |
| **PEK / PEK1** | **Aruna Passara** | **+940** |
| **FBOP/FBOP1** | **Aruna Passara** | **+790** |
| **OP1** | Telbedde | 890 |
| **BOP1** | Halpewatte Uva | 1080 |
| **OP / OPA** | **Dickwella** | **+770** |
| **FF / FF1** | **Aruna Passara** | **+830** |

## UDAPUSSELLAWA

| | | |
|---|---|---|
| **BOP** | Luckyland | 580 |
| | Mooloya | 580 |
| **BOPS** | Blairlomond | 510 |
| **BOPF/BOPFS** | Blairlomond | 560 |
| | Liddesdale | 560 |
| | Mooloya | 560 |
| **PEK/PEK1** | Gampaha | 780 |
| **FBOP/FBOP1** | Gampaha | 670 |
| | Gordon | 670 |
| **OP1** | Gonapitiya | 670 |
| **BOP1** | N/A | |
| **OP/OPA** | Delmar | 710 |
| **FF / FF1** | Gampaha | 680 |

## OTHERS

| | | |
|---|---|---|
| **D/D1** | Mattakelle | 940 |
| **PD** | Delta C.T.C | 680 |
| **FGS/FGS1** | **New Vithanakande** | **+660** |
| **PF** | Hingalgoda CTC | 690 |
| **BM** | Ihalapanapitiya | 760 |
| **BP** | Mihimithu | 680 |
| **BOP1A** | Chandrika Estate | 780 |
| | Narangala Super | 780 |

+ Sold by Asia Siyaka/ ** All Time Record / * Equal All Time

Top Prices Contd....

## CTC TEAS

| | | PF1 | BP1 | BPS | OF |
|---|---|---|---|---|---|
| **High** | Dunsinane CTC | 660 | | | N/A |
| | Florence | | 560 | | |
| | Mount Vernon CTC | | | 500 | |
| **Medium** | Delta CTC | 580 | 550 | | N/A |
| | Strathdon CTC | | | 520 | |
| **Low** | Hingalgoda CTC | 1000 | | | N/A |
| | Ceciliyan CTC | | 680 | 640 | |

+ Sold by Asia Siyaka/ ** All Time Record / * Equal All Time

Sale of 22nd / 23rd September 2020

Offers

| (KG) | Lots | Quantity |
|---|---|---|
| Ex-Estate | 607 | 706,184 |
| Main Sale - High & Medium | 1,285 | 635,488 |
| Low Grown - Leafy Grade | 3,420 | 1,596,579 |
| -Tippy Small Grade | 1,690 | 924,995 |
| Off Grades / BOP1A | 1,991 | 1,141,361 |
| Dust | 449 | 445,694 |
| Premium Flowery | 368 | 63,148 |
| **Total** | **9,810** | **5,513,449** |

Order Of Sale

| Selling Brokers | | Ex Estate | Main Sale 1* | Main Sale 2* |
|---|---|---|---|---|
| **Asia Siyaka.** | **- AS** | FW | CT | MB |
| Bartleet & Co. | - BC | EB | AS | AS |
| Ceylon Tea Brokers | - CTB | BC | LC | **JK** |
| Eastern Brokers | - EB | MB | **EB** | EN |
| Forbes & Walker. | - FW | AS | JK | CT |
| John Keells | - JK | **LC** | MB | LC |
| Lanka Commodity Brokers - | LCB | CT | FW | BC |
| Mercantile Brokers | - MB | JK | BC | FW |

1* - Leafy / Semi Leafy / Tippy / BOP1A / Premium Flowery 2* - High & Medium / Off Grades / Dust

## Currencies

As at 23/09/2020 — Buying Rates (Rs.)

| | This Week | (Prev. Wk) | | This Week | (Prev. Wk) |
|---|---|---|---|---|---|
| GBP | 231.86 | 234.27 | US$ | 182.97 | 182.21 |
| EURO | 212.61 | 214.73 | YEN | 1.72 | 1.71 |

## Sale Averages

Gross Sale Averages

Sale of 16th September 2020

(Rs/Kg)

| | Week 2020 | Week 2019 | To date 2020 | To date 2019 |
|---|---|---|---|---|
| Uva High | 530.03 | 433.89 | 541.94 | 462.87 |
| Western High | 580.12 | 467.60 | 587.70 | 523.87 |
| **High Grown** | **562.89** | **458.50** | **573.68** | **506.53** |
| Uva Medium | 566.71 | 462.33 | 582.97 | 491.67 |
| Western Medium | 520.80 | 426.67 | 528.28 | 457.48 |
| **Medium Grown** | **534.80** | **436.46** | **545.45** | **466.92** |
| **Low Grown** | 665.40 | 547.10 | 667.84 | 574.47 |
| **TOTAL** | **625.08** | **514.91** | **626.82** | **543.53** |

## Weekly Averages

(Rs/Kg)

| | 16/09/2020 | 09/09/2020 | 02/09/2020 | 26/08/2020 |
|---|---|---|---|---|
| Uva High | 530.03 | 529.82 | 527.42 | 528.24 |
| Western High | 580.12 | 569.21 | 549.03 | 548.76 |
| **High Grown** | **562.89** | **555.89** | **541.87** | **541.71** |
| Uva Medium | 566.71 | 563.71 | 562.63 | 571.90 |
| Western Medium | 520.80 | 516.94 | 503.95 | 527.69 |
| **Medium Grown** | **534.80** | **532.83** | **523.15** | **541.14** |
| **Low Grown** | **665.40** | **659.68** | **648.52** | **669.53** |
| **TOTAL** | **625.08** | **618.09** | **606.66** | **623.07** |

## Crop & Weather

Western Planting slopes experienced heavy showers through out the week whilst Eastern and Low Grown Planting regions reported occasional showers through out the week.

All planting districts reported a moderate crop intake.

## Market Comment

5.51 Mnkg of tea were on offer at this weeks Colombo Tea Auction 2.52 Mnkg were Low Grown Main Grades and 1.84 Mnkg were High and Mid Grown Main Grades.
Low Growns met with fair demand. Select best BOP1 / OP1s sold at lower rates, whilst below best and others gained in value. OP / OPAs were firm on last week's levels all-round. Pekoe's were discounted, whilst Pekoe1's sold at dearer rates. In the Tippy Small leaf catalogues most FBOP1s gained in value. Select best FBOP /FBOPF1s were firm on last; below best and others were firm to lower. Well-made FBOPFs sold at lower rates, whilst below best and others held firm. Select best BOPs were firm on last week's levels; others were irregularly lower. BOPFs select best and best teas were dearer; whilst below best and others were firm to lower.

Fair general demand prevailed once again for Ex-Estate teas with High Grown BOP / BOPFs gained Rs. 20 to Rs. 40 on average. Hardly any Nuwara Eliya BOP / BOPFs were on offer. Udapussellawa BOP / BOPFs were about Rs. 20 to Rs. 30 dearer. Uva BOPs were about Rs. 30 to Rs. 40 dearer, whilst few select BOPFs gained substantially on special inquiry; others tended irregular. Medium BOPs were irregular. Better BOPF gained up to Rs. 20. CTC BP1s were firm, whilst PF1s were dearer Rs. 20 to Rs. 30; others maintained.

### Sri Lanka August Tea Crop down 14%

The Sri Lanka Tea Board has released interim tea production data for the month of August 2020 confirming a quantity of 22.4 Mnkg down 14% on last year's figure of 26.2 Mnkg. August crop is the lowest since April this year and well below the July figure of 26.2 Mnkg. A period of very dry hot conditions followed by extended period of heavy rains played a major part in disrupting production.
Delayed application of fertilizer was another factor; it could impact September production as well. The "Shutdown" for the pandemic nationally and internationally and disruption to the global supply chain created a shortage of fertilizer, but supply it being restored gradually.

Low Growns recorded the sharpest loss of crop with production declining 17.4 Mnkg to 14.88 Mnkg this year. This loss of 2.5 Mnkg amounts to 67% of the crop shortfall YoY 2019. High and Mid Growns too recorded smaller harvests particularly agro climatic districts on the Western slopes. The Production for the year has declined 31.8 Mnkg YoY 2019 to 179.1 Mnkg. This is the lowest eight month figure in twenty three years going back to 1997 when a quantity of 178.8 Mnkg was recorded.

The January – August Low Grown figure of 107.1 Mnkg is the lowest on record since 2009. In that year the industry was reeling from market collapse following the financial crisis and many farmers had curtailed production.

The published figures of 41.4 Mnkg for High Growns during the period January – August 2020 is down 7% on last year. Significantly it is the lowest quantity on record for more than forty years.

Of the near 32 Mnkg production loss in 2020 compared with 2019, 88% amounting to 25.4 Mnkg has come from the low country. High Growns declined from 44.7 Mnk g to 41.4 Mnkg and Mediums 33.5 Mnkg to 30.6 Mnkg.

### Kenya - Tea prices improve amidst low global supplies

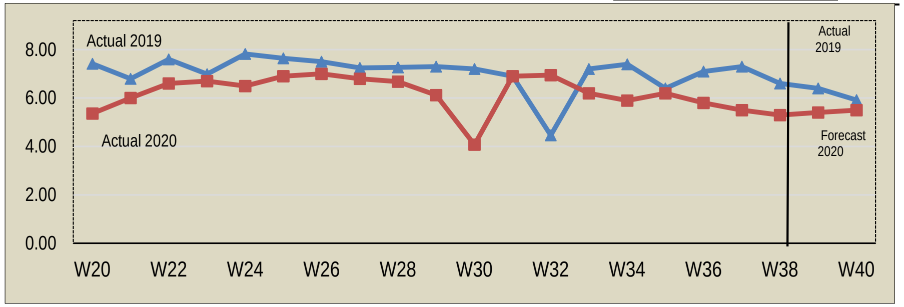
Tea prices at the Mombasa Auction have improved by about 30 percent in a span of two months since July 2020, gaining favourably from the worst prices last recorded since 2007.
The average price per kilo of made tea for KTDA-managed factories rose from $1.87(Sh203) to $2.49(Sh270) during the last nine tea sales at the auction, between July 1 and September 1 2020.
The lows of $1.87(Sh203) were last seen in 2007 when the tea market performed poorly due to the global economic downturn that hit most of the tea importing countries. The impact then turned into cascading losses that affected tea markets.
"Since June 2020, the auction has received decreasing volumes of tea that have resulted in improved tea prices for Kenya and non-Kenya teas," said John Bett, KTDA General Manager Sales and Marketing.
In the subsequent months of July and August, the factories produced 17million kgs, respectively, a reduction of quantities by 34 percent. As a result of continuous drop in tea volumes at the auction, tea prices have risen gradually.
This is expected to sustain especially if the forecasted depressed rainfall holds. The decline in tea volumes was also witnessed by other tea producers in the country and the region. The tea directorate reported that tea production for July declined significantly to 35.55 million kgs from 46.37 million kgs in June and 47 million kgs recorded in May.
The significant reduction in tea output in the country was driven by cold weather, the reduced rainfall levels and tea pruning that is predominantly done in July and August. The increase in average tea prices at the Mombasa auction has also been contributed by the low tea production especially in India, Assam region, where the effects of Covid-19 pandemic and the rampant floods have devastated tea operations.
As a result, most tea growing regions in India missed out on the flush plucking season. This saw India's cumulative tea production drop by 26 percent from 473 million kgs to 348 million kgs in six months to June 2020 compared to a similar period in 2019. This decline in tea production in India has been CTC average prices rise from $2.72(Sh295) in April to $3.56(Sh386) in July 2020 in Northern India. "Going forward, the market is expected to remain buoyant driven by the interplay of local and global demand and supply dynamics and the speed of recovery from Covid-19 pandemic in key consuming markets," Bett said. (Source: The Star).

| Selling Brokers | 29th /30th September 2020 | | | | | SALE NO 38 | |
|---|---|---|---|---|---|---|---|
| | CHANNEL 01 | | CHANNEL 02 | CHANNEL 03 | CHANNEL 04 | | CHANNEL 05 |
| | H & M | EX-EST | LB / 1A | SB / PF | S/LB | OFF | DUST |
| ASIA SIYAKA | AS | EB | AS | AS | AS | AS | AS |
| Bartleet & Co. | JK | BC | LC | LC | LC | JK | JK |
| Ceylon Tea Brokers | EB | MB | JK | JK | JK | EB | EB |
| Eastern Brokers | CT | AS | MB | MB | MB | CT | CT |
| Forbes & Walker | LC | LC | EB | EB | EB | LC | LC |
| John Keells | BC | CT | FW | FW | FW | BC | BC |
| Lanka Commodity Brokers | FW | JK | BC | BC | BC | FW | FW |
| Mercantile Brokers | MB | FW | CT | CT | CT | MB | MB |

## What's on Offer

| | | SALE NO. 38 | | | SALE NO. 39 | | |
|---|---|---|---|---|---|---|---|
| | | LOTS | QUANTITY | CLOSED ON | LOTS | QUANTITY | CLOSED ON |
| | | 29th / 30th September 2020 | | | 06th / 07th October 2020 | | |
| Ex-Estate | | 588 | 680,398 | 10/09/2020 | 591 | 694,824 | 17/09/2020 |
| Main Sale | High & Medium | 1,356 | 650,119 | 10/09/2020 | 1,336 | 648,737 | 17/09/2020 |
| | Large Leaf | 3,513 | 1,598,171 | 10/09/2020 | 3,536 | 1,586,269 | 17/09/2020 |
| | Small Leaf | 1,703 | 910,527 | 10/09/2020 | 1,667 | 878,662 | 17/09/2020 |
| Off Grade / BOP1A | | 1,897 | 1,076,662 | 10/09/2020 | 2,209 | 1,202,706 | 17/09/2020 |
| Dust | | 402 | 387,006 | 10/09/2020 | 438 | 404,496 | 17/09/2020 |
| Premium Flowery | | 411 | 74,700 | 10/09/2020 | 335 | 59,880 | 17/09/2020 |
| TOTAL | | 9,870 | 5,377,583 | | 10,112 | 5,475,574 | |
| Re-prints | | 481 | 259,721 | | 470 | 253,238 | |
| Last Year | | 11,585 | 6,605,727 | | 11,264 | 6,410,220 | |

**Auction Quantity Forcast**



# Other Markets

MOMBASA MARKET REPORT: SALE NO 37 – 14TH, 15TH & 16TH SEPTEMBER, 2020
Fair general demand for the 136,820 packages (8,959,540.00 kilos) in the market. 19.72% remained unsold.
LEAF GRADES - *Offerings: 68,720 packages (4,452,998.00 kilos). 21.68% received no bids*
The best BP1s in the market, although well absorbed, were irregular ranging between firm to USC27 dearer to easier by up to USC26 while brighter types shed USC5 to USC17 where sold. Medium varieties met less interest at steady to USC64 easier and substantially more with some invoices unsold while lower medium sorts were discounted by USC5 to USC6 and some lines remained unsold. Plainer categories were USC4 to USC36 below last week's levels and many invoices were neglected.
Best PF1s in the market saw an irregular interest and varied between firm to USC4 dearer to easier by up to USC12 with brighter types varying between steady to USC6 dearer to easier by up to USC12 and some teas were unsold. Medium categories met an irregular enquiry ranging between firm to USC4 above previous rates to easier by USC11 to USC18 where sold while lower medium types eased by USC4 to USC14 with some lines unsold. Plainer sorts met an irregular support ranging between steady to USC4 above last prices to easier by a similar level and a few invoices remained without bids.

DUST GRADES - *Offerings: 46,400 packages (3,422,230.00 kilos) with 18.32% unsold.*
The best PDUSTs on offer appreciated by USC8 to USC10 with brighter categories irregular varying between steady to USC8 above previous week's levels to easier by up to USC2. Medium varieties saw an irregular interest and varied between USC4 to USC10 dearer to easier by up to USC5 while lower medium types held firm to USC9 easier and a few invoices remained unsold. Plainer descriptions ranged between firm rates to easier by USC2 to USC13 with some lines unsold
Best DUST1s in the market met an irregular enquiry ranging between firm to USC3 dearer to easier by up to USC10 while brighter varieties were well-competed for gaining by USC2 to USC27 with medium categories better absorbed and advanced by USC4 to USC24 but a few invoices eased by up to USC4 where sold. Lower medium sorts held firm to USC12 easier and some lines remained without bids; plainer types were steady to USC2 below last prices with a few invoices unsold. .
SECONDARY GRADES - *Offerings: 21,700 packages (1,084,313.00 kilos) with 16.50% remaining unsold.*
In the Secondary Catalogues, BPs gained while PFs held value. Clean well sorted colour y Fannings were dearer with similar DUSTs firm. Other Fannings were steady while DUSTs eased. BMFs were well absorbed.
MARKETS
There was strong and useful support from Yemen and other Middle Eastern countries with more interest from Egyptian Packers while Pakistan Packers and UK were active but at lower levels. Kazakhstan, other CIS states, Sudan, Afghanistan and Russia reduced interest. Bazaar were active but selective with Iran selective. There was limited activity from Local Packers in line with price. Somalia

| KENYA CTC Quotations USC/kg | BP1 (16/09/2020) | BP1 (09/09/2020) | PF1 (16/09/2020) | PF1 (09/09/2020) |
|---|---|---|---|---|
| Best | 300-541 | 326-514 | 250-332 | 262-328 |
| Good | 300-343 | 295-360 | 248-306 | 260-300 |
| Good Medium | 220-338 | 300-360 | 220-262 | 220-280 |
| Medium | 200-262 | 216-284 | 195-222 | 206-218 |
| Lower Medium | 130-204 | 135-210 | 137-188 | 141-202 |
| Plainer | 130-164 | 134-200 | 120-168 | 114-170 |

| KENYA CTC Quotations USC/kg | PD (16/09/2020) | PD (09/09/2020) | D1 (16/09/2020) | D1 (09/09/2020) |
|---|---|---|---|---|
| Best | 348-358 | 338-350 | 245-333 | 255-330 |
| Good | 346-380 | 338-382 | 255-290 | 228-288 |
| Good Medium | 312-360 | 302-350 | 250-278 | 240-282 |
| Medium | 195-234 | 200-250 | 164-254 | 160-230 |
| Lower Medium | 119-198 | 128-198 | 130-195 | 142-196 |
| Plainer | 105-176 | 118-178 | 116-176 | 118-176 |

# World Production Figures - Major Producer Exporting Countries

Month & Todate Production (in Mnkg)

| *Country* | *During* | *2020* | *2019* | *TOTAL* | *2020* | *2019* | *+/-* |
|---|---|---|---|---|---|---|---|
| Sri Lanka | Aug | 22.42 | 26.20 | Aug | 179.19 | 211.01 | -31.82 |
| North India | July | 140.70 | 154.50 | July | 390.50 | 527.00 | -136.50 |
| South India | July | 20.00 | 21.70 | July | 118.70 | 122.20 | -3.50 |
| All India* | July | 160.70 | 176.20 | July | 509.20 | 649.20 | -140.00 |
| Kenya | July | 36.55 | 31.45 | July | 337.23 | 244.06 | 93.17 |
| Bangladesh | July | 12.18 | 11.10 | July | 33.99 | 39.05 | -5.06 |
| Malawi | June | 1.39 | 1.61 | June | 31.28 | 34.15 | -2.87 |
| Tanzania | June | 1.67 | 1.81 | June | 17.52 | 22.47 | -4.95 |
| Uganda | June | 4.58 | 4.92 | June | 28.28 | 33.50 | -5.22 |

** Estimated*

(in Mnkg)

| *Country* | *2015* | *2016* | *2017* | *2018* | *2019* | (+/- 19/18) |
|---|---|---|---|---|---|---|
| Sri Lanka | 328.96 | 292.57 | 307.71 | 303.84 | 300.13 | -3.71 |
| India | 1,208.66 | 1,267.36 | 1,321.76 | 1,338.63 | 1,389.70 | 51.07 |
| Indonesia | 132.61 | 137.01 | 134.00 | 131.00 | 128.80 | -2.20 |
| Bangladesh | 67.37 | 85.05 | 78.94 | 82.13 | 96.06 | 13.93 |
| Vietnam | 170.00 | 180.00 | 175.00 | 185.00 | 190.00 | 5.00 |
| China | 2,248.99 | 2,404.94 | 2,496.41 | 2,610.39 | 2,799.38 | 188.99 |
| Kenya | 399.21 | 473.01 | 439.85 | 492.99 | 458.85 | -34.14 |
| Malawi | 39.44 | 43.12 | 45.58 | 50.58 | 48.19 | -2.39 |
| Uganda | 58.58 | 55.73 | 53.00 | 71.56 | 59.00 | -12.56 |
| Tanzania | 31.65 | 29.11 | 31.81 | 35.17 | 33.65 | -1.52 |

*Source:Tea Board of India /ATB/Siyaka Research*

# Sri Lanka Tea Production - August 2020

| *Black Tea* | *August* | | | *Todate* | | *(kgs)* |
|---|---|---|---|---|---|---|
| | 2020 | 2019 | +/- % | 2020 | 2019 | +/- % |
| High Grown | 4,047,227 | 4,760,055 | -15.0 | 40,788,844 | 43,819,414 | -6.9 |
| Medium Grown | 3,333,905 | 3,801,684 | -12.3 | 30,182,123 | 32,639,798 | -7.5 |
| Low Grown | 14,869,963 | 17,428,543 | -14.7 | 107,024,420 | 132,607,456 | -19.3 |
| Total | 22,251,095 | 25,990,282 | -14.4 | 177,995,387 | 209,066,668 | -14.9 |

| *All Teas* | *August* | | | *Todate* | | |
|---|---|---|---|---|---|---|
| | 2020 | 2019 | +/- % | 2020 | 2019 | +/- % |
| Orthodox | 20,575,192 | 23,776,578 | -13.5 | 162,372,307 | 193,586,568 | -16.1 |
| CTC | 1,675,903 | 2,213,704 | -24.3 | 15,623,081 | 15,480,100 | 0.9 |
| Green Tea | 176,107 | 211,205 | -16.6 | 1,198,923 | 1,952,627 | -38.6 |
| Total | 22,427,202 | 26,201,487 | -14.4 | 179,194,311 | 211,019,295 | -15.1 |

Production Trend (*in Mnkg*)

| *Black Tea* | Jun.20 | Jul.20 | Aug.20 | Sep.19 | Oct.19 |
|---|---|---|---|---|---|
| High Grown | 7.16 | 5.79 | 4.05 | 3.80 | 3.49 |
| Medium Grown | 4.20 | 4.16 | 3.33 | 3.20 | 3.27 |
| Low Grown | 15.32 | 16.14 | 14.87 | 14.76 | 14.33 |
| Total | 26.68 | 26.10 | 22.25 | 21.77 | 21.09 |

Production Trend

| *All Teas* | Jun.20 | Jul.20 | Aug.20 | Sep.19 | Oct.19 |
|---|---|---|---|---|---|
| Orthodox | 24.35 | 23.92 | 20.58 | 19.96 | 19.05 |
| CTC | 2.33 | 2.18 | 1.68 | 1.81 | 2.04 |
| Green Tea | 0.17 | 0.18 | 0.18 | 0.14 | 0.17 |
| Total | 26.85 | 26.28 | 22.43 | 21.91 | 21.26 |

*Soruce:SLTB/Siyaka Research*

# Sri Lanka Monthly Tea Production - 2020.

*(in Kgs)*

| MONTH | MONTH ON MONTH | | | | | YEAR TO DATE | | | | | CUMULATIVE VARIANCE | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | * 2020 | # 2019 | # 2018 | # 2017 | *#2016* | * 2020 | #2019 | *# 2018* | #2017 | *#2016* | 19/20 | 18/19 | 17/18 | 16/17 |
| January | 21,938,932 | 23,352,498 | 24,543,117 | 21,686,490 | 25,219,836 | 21,938,932 | 23,352,483 | *24,543,117* | 21,686,490 | 25,219,836 | (1,413,551) | (1,190,634) | 2,856,627 | 3,533,346 |
| February | 17,948,397 | 21,716,570 | 21,182,885 | 18,612,926 | 22,990,770 | 39,887,328 | 45,069,052 | *45,726,003* | 40,299,416 | 48,210,606 | (5,181,724) | (656,951) | 5,426,587 | 7,911,190 |
| March | 13,280,712 | 28,356,397 | 28,608,091 | 26,577,364 | 22,207,986 | 53,269,461 | 73,425,450 | *74,334,093* | 66,876,779 | 70,418,592 | (20,155,989) | (908,643) | 7,457,314 | 3,541,813 |
| April | 20,264,968 | 23,636,475 | 28,018,336 | 32,944,630 | 27,337,272 | 73,314,800 | 97,061,925 | *102,352,429* | 99,821,409 | 97,755,864 | (23,747,125) | (5,290,504) | 2,531,020 | (2,065,545) |
| May | 28,358,132 | 34,251,726 | 32,535,132 | 29,716,999 | 30,823,539 | 102,031,566 | 131,313,651 | *134,887,561* | 129,538,408 | 128,579,403 | (29,282,085) | (3,573,910) | 5,349,153 | (959,005) |
| June | 26,847,631 | 27,530,848 | 23,266,625 | 27,239,925 | 25,674,865 | 129,043,001 | 158,844,499 | *158,154,186* | 156,778,334 | 154,254,268 | (29,801,498) | 690,313 | 1,375,852 | (2,524,066) |
| July | 26,279,412 | 25,973,310 | 23,924,705 | 25,710,495 | 21,513,809 | 156,377,651 | 184,817,808 | *182,078,891* | 182,488,829 | 175,768,077 | (28,440,157) | 2,738,917 | (409,938) | (6,720,752) |
| August | 22,427,201 | 26,201,487 | 21,563,792 | 24,860,951 | 23,256,320 | 179,194,311 | 211,019,295 | *203,642,683* | 207,349,780 | 199,024,396 | (31,824,984) | 7,376,612 | (3,707,097) | (8,325,384) |
| September | | 21,918,023 | 19,387,362 | 25,735,876 | 19,951,957 | | 232,937,319 | *223,030,045* | 233,085,656 | 218,976,353 | | 9,907,274 | (10,055,611) | (14,109,303) |
| October | | 21,263,407 | 29,714,131 | 25,719,444 | 18,705,435 | | 254,200,725 | *252,744,176* | 258,805,100 | 237,681,788 | | 1,456,549 | (6,060,924) | (21,123,312) |
| November | | 24,026,126 | 24,892,904 | 24,981,719 | 27,712,102 | | 278,226,851 | *277,637,081* | 283,786,819 | 265,393,890 | | 589,770 | (6,149,738) | (18,392,929) |
| December | | 21,893,818 | 26,307,154 | 23,932,986 | 27,179,696 | | 300,120,670 | *303,944,234* | 307,719,805 | 292,573,586 | | (3,823,564) | (3,775,571) | (15,146,219) |

**SLTB updated*  # Revised SLTB  Source : Siyaka Research / Sri Lanka Tea Board