

# Weekly Tea Update

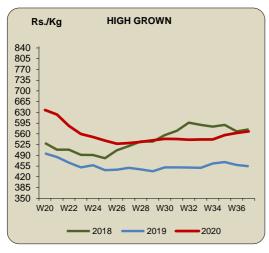
"DEUTSCHE HOUSE", 320, T.B. Jayah Mawatha, Colombo 10.

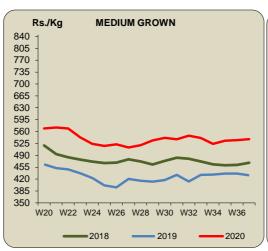
Ph: +94 11-2678146 / +94-11-4600700 Fax: +94-11-2678145

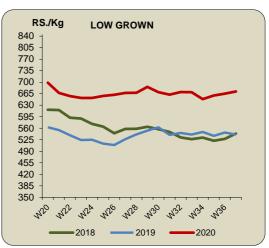
Website: www.asiasiyaka.com

SALE NO: 38 29 - 30 September 2020.

### SRI LANKA TEA SALE AVERAGES (Rs./Kg)







## Quantity Sold

21st to 26th September 2020.

	2020	2020	2019	2019
	Weekly	Todate	Weekly	Todate
(Kg)				
Private Sale	104,903	3,522,703	68,308	4,597,613
Public Auction	850,382	37,640,040	1,005,391	39,830,207
Forward Contracts	51,600	181,020	-	470,840
Direct Sale	0	319,931	52,838	1,386,034
Total	1,006,885	41,663,693	1,126,537	46,284,694
BMF Excluded from Private Sale	200,082	6,774,707	228,256	8,168,466

- Low Grown Pekoe1's appreciated in value
- Ex Estate prices up again

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U.K Tea Imports to May hold steady

| 7

India's 1H tea shipments take a beating

- 6
- Kenya Farmers to threaten boycottt tea picking
- 6

U.S.A 1H imports decline 8%

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High Grow	'n						
ВОР				PEKOE/PEKOE1	(Rs/	/Kg)	
	This Week	Last Week	Select best <b>Westerns</b> gained Rs. 10 to Rs.		This Week	Last Week	
Best Westerns	660-790	640-810	20. on special inquiry. Below best were Rs.	Best	840-940	850-940	Overell most with stress demand
Below Best Westerns	600-640	580-620	20 to Rs. 30 dearer.	Below Best	250-860	750-850	Overall met with strong demand.
Other Westerns	520-560	500-540	The few <b>Nuwara Eliyas</b> sold well.	Others	600-750	550-750	
Nuwara Eliya	800N	720N	Udapussellawas gained up to Rs. 30. High				
Brighter Udapussellawa	550-590	520-580		FBOP/FBOP1	This Week	Last Week	
Other Udapussellawa	500-530	480-500	priced <b>Uvas</b> were irregular. Others gained	Best	760-890	740-880	Best varieties were dearer.
Best Uva	630-720	620-720	Rs. 10 to Rs. 20.	Below Best	480-660	480-620	
Other Uva	540-600	520-580		Others	400-500	400-500	

BOPF		
	This Week	Last Week
Best Westerns	670-740	650-740
Below Best Westerns	630-660	610-640
Other Westerns	570-600	550-590
Nuwara Eliya	550-890	NA
Brighter Udapussellawa	570-700	540-560
Other Udapussellawa	520-540	500-520
Best Uva	600-690	600-750
Other Uva	500-540	480-520

Best Westerns were Rs. 10 to Rs. 20 dearer. others too gained up to Rs. 20.

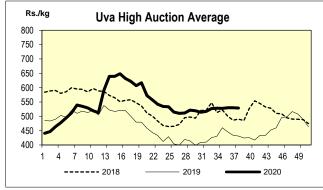
Nuwara Eliyas appreciated sharply. Clean

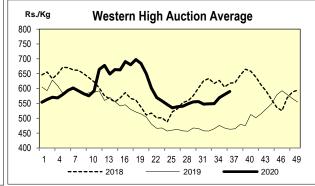
Udapussellawas gained substantially on special inquiry and others maintained. Select high priced Uvas were lower Rs. 10 to Rs.

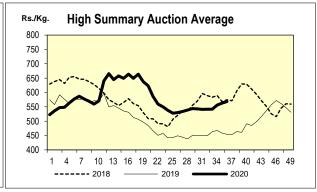
20. Others were firm to Rs. 20 dearer.

OP/OP1	(Rs	(Rs/Kg)					
	This Week	Last Week					
Best	840-870	800-1000					
Below Best	600-800	600-800					
OP/OP1  Best Below Best Others	400-600	400-600					

Best wiry teas were dearer by Rs. 30 to Rs. 50.







## Medium Grown

# BOP

This Week Last Week Best Medium 570-860 540-850 500-540 490-520 Other Medium Best gained Rs. 10 to Rs. 30. others Rs. 10 to Rs. 20

**BOPF** (Rs/Kg) This Week Last Week 600-670 580-610 Best Medium Other Medium 530-570 500-540 Dearer Rs. 20 to Rs. 30.

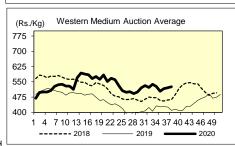
OP (Rs/Kg) This Week Last Week 680-780 Best Medium 680-770 Other Medium 480-650 500-680 Best teas were maintaining as last. Others depreciated

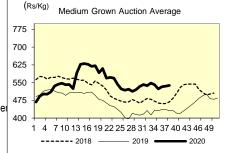
**PEKOE** (Rs/Kg) This Week Last Week 750-940 750-980 Best Medium Other Medium 620-750 620-750

Best bolder varieties were lower Rs. 20 to Rs. 30. Other were firm.

### Uva Medium Auction Average (Rs/Kg) 775 700 625 550 475 400

1 4 7 10 13 16 19 22 25 28 31 34 37 40 43 46 49





## Unorthodox

following quality.

	(R	s/Kg)	(Rs/Kg)					
	This Week	Last Week		This Week	Last Week			
Best BP1	520-670	520-680	Best PF1	550-800	560-1000			
Other BP1	430-500	430-500	Other PF1	400-500	400-500			
Irregular.			Irregular on last leve	els.				

## Off Grades

Better FGS1 / FGS			Other FGS1 / FGS						
	This Week	Last Week		This Week	Last Week				
High	500-520	480-520	High	300-330	300-330				
Medium	360-420	360-400	Medium	300-330	300-330				
Low	380-460	360-430	Low	300-330	300-330				
Best liquoring teas we	ere firm: but gene	rally incresed in val	u։ Poorer teas we	re firm.					
towared the closure.									
Better BOP1A /BM			Other BOP1A	/ BM					
	This Week	Last Week		This Week	Last Week				
High	420-450	400-430	High	300-330	300-320				
Medium	420-460	400-430	Medium	300-330	300-320				
Low	430-500	420-500	Low	300-330	300-330				
Best teas were firm to	dearer Rs. 10 to	Rs. 10 to Rs. 20.	Poorer teas we	re firm.					
Better BP			Other BP						
	This Week	Last Week		This Week	Last Week				
	580-650	540-620		360-450	330-420				
Best BP's were deare	er Rs. 30 to Rs. 40	).	Poorer teas we	re dearer Rs. 20.					

### **Dust** Better Primary

Better Primary			Other Primary		
(Orthodox)	This Week	Last Week	(Orthodox)	This Week	Last Week
High	700-960	700-940	High	600-620	600-640
Medium	460-560	460-560	Medium	480-570	480-500
Low	420-630	420-630	Low	400-420	400-420
All round firm on last.			All round firm to irre	gularly lower.	
Better primary			Other Primary		
(CTC)	This Week	Last Week	(CTC)	This Week	Last Week
High	470-530	440-530	High	320-370	320-370
Medium	460-550	470-550	Medium	370-400	370-400
Low	400-600	420-600	Low	290-330	290-330
All round lower Rs. 5	to Rs. 10.		All round firm on las	st.	
Better Secondary	This Week	Last Week	Other Secondary	This Week	Last Week
	360-400	340-390		320-380	320-380
Firm to dearer.			Firm on last.		

T				
	)W	UTľ	71)	XY 1

	(Rs./	Ka)			(Rs.	./Kg)	
FBOP1	This Week	Last Week	Select best and best teas were Rs. 20	BOP1	,	Last Week	
Select Best	800-850	750-800	to Rs. 30 per Kg dearer. All others	Select Best	1400-1600	1400-1500	Select best teas were firm on last
Best	740-770	730-750	gained Rs. 20 per Kg.	Best	1100-1400	1080-1350	week's levels. Best and below best teas gained Rs. 10 to Rs. 15 per Kg.
Secondary	700-720	680-700		Secondary	930-1080	920-1070	teas gained Ks. 10 to Ks. 15 per Kg.
Poor	630-650	620-640		Poor	780-900	780-900	
FBOP	This Week	Last Week	Were Rs. 10 to Rs. 20 per Kg dearer	OP1	This Week	Last Week	
Select Best	860-890	830-860	all round.	Select Best	1500-2700	1490-2500	Select best stylish teas held firm on last week's levels. All others Rs. 10 to Rs.
Best	760-790	750-780		Best	1150-1490	1150-1480	15 per Ka dearer.
Secondary	720-740	710-730		Secondary	1050-1150	1040-1150	To politing double.
Poor	640-670	640-670		Poor	720-890	710-880	
FBOPF1	This Week	Last Week		OP	This Week	Last Week	
Select Best	840-870	840-870	Select best and best teas were firm on	Select Best	865-880	865-880	Were firm on last week's levels.
Best	730-750	730-750	last week's levels. Below best and poorer sorts gained Rs. 10 to Rs. 20	Best	845-865	845-865	
Secondary	650-680	640-670	per Kg.	Secondary	805-845	805-845	
Poor	510-540	500-530		Poor	645-735	645-735	
1 001	310-340	300-330		1 001	045-735	043-733	
FBOPF	This Week	Last Week		OPA	This Week	Last Week	
Select Best	850-900	850-950	Select best and best teas were Rs. 10 to Rs. 20 per Kg dearer. All others	Select Best	765-860	765-860	Were firm to lower all round.
Best	740-780	750-800	were firm on last week's levels.	Best	740-765	740-765	Word in the lower an round.
Secondary	550-600	600-630		Secondary	670-730	670-730	
Poor	460-490	460-490		Poor	445-665	445-665	
FBOPFEXSP / SP	This Week	Last Week	Select best long leaf tippy teas were	PEK		Last Week	Designed Designed Designed Court of the Cour
Best (Long Leaf)	1900-2200	2000-2400	Rs. 50 to Rs. 100 per Kg lower. Below	Select Best	945-1300	955-1350	Declined Rs. 10 to Rs. 15 per Kg all round.
Below Best	1400-1900	1500-1700	best teas were firm on last week's levels. Select best small leaf tippy teas	Best	770-860	780-870	round.
Best (Small Leaf)	1600-1900	1700-2000	were substantially lower. Below best	Secondary	650-730	660-740	
Below Best	1000-1200	1100-1300	teas held firm on last week's levels.	Poor	590-640	600-650	
				PEK1	This Week	Last Week	Appreciated Rs. 15 to Rs. 20 per Kg
ВОР	This Week	Last Week		Select Best	995-1180	980-1300	all round.
Select Best	900-920	930-950	Select best teas were irregularly lower	Best	785-875	770-860	
Best	750-780	760-790	Rs. 10 to Rs. 20 per Kg. Best teas were firm on last week's levels. Below best	Secondary	755-785	740-770	
Secondary	640-670	630-650	and poorer sorts gained Rs. 10 to Rs.	Poor	665-725	650-710	
Poor	540-570	540-570	20 per Kg.	875			
				825 -	$\wedge$		•••••2018
BOPF	This Week	Last Week		775 - (Rs/Kg) 725 -	~ \		2019
Select Best	630-660	640-670	Select best and best teas were	675 -			
Best	570-600	580-620	irregularly lower Rs. 10 per Kg. Below	625		••••	•••
Door			best and poorer teas gained Rs. 10 per	525 -		····	
Secondary	420-440	400-430	Kg and more at times.	475		$\sim$	

Asia Siyaka Commodities PLC. 4 29 - 30 September 2020

Sale D	ate 29 - 30 September 2020	Sale No	. 38	Asia Si	yaka C	Commodit	ties PLC - Top	Price I	Page							verage		
TOP PRICI									Top Prices Contd							ale Average:	3	
	LOW GROWN (Rs/kg)			PREMIUM FLOWERY			NUWARA ELIYA		CTC TEAS	PF1	<u>BP1</u>	BPS	<u>OF</u>	Sale of 23rd Septe	mber 2020			
BOP1	Pothotuwa	1600	FBOPFS	Biyolta	2900	<u>BOP</u>	Lovers Leap	800	High Dunsinane CTC	660			N/A					(Rs/Kg
	New Vithanakande	+1550		Yalta	2200	<u>BOPF</u>	Mahagastotte	890	Florence		520				W	eek	То	date
	Golden Garden	+1300				<u>PEK</u>	Kenmare	810	Mount Vernon CTC			500			2020	2019	2020	2019
			<b>FBOPFEXS</b>	Lenama Hills	2800	<u>FBOP</u>	Kenmare	860						Uva High	528.63	431.02	541.59	462.05
<u>OP1</u>	Pothotuwa	2700		Wathurawila	2400				Medium Duckwari	680			N/A	Western High	590.34	463.75	587.75	522.37
	Ceyenta	2000							Delta CTC		550			High Grown	568.30	454.22	573.56	505.21
	Lumbini	+1800	FBOPFEXS1	Kendalanda	2550				Strathdon CTC			510		Uva Medium	565.52	483.51	582.56	491.45
	Susantha	+1800		Kamarangapitiya	2450									Western Medium	525.73	410.40	528.21	456.26
				New Vithanakande	+2400				Low Hingalgoda CTC	800			N/A	Medium Grown	537.82	431.10	545.26	465.98
<u>OP</u>	Makandura	1040							Ceciliyan CTC		670	650		Low Grown	671.71	540.94	667.95	573.52
_	Moraketiya Super	870		WESTERN HIGH			UVA HIGH		,									
			<u>BOP</u>	Kotiyagalla	790	BOP	Nayabedde	720						TOTAL	630.76	508.30	626.92	542.56
<u>OPA</u>	Sunrise	890		Mattakelle	680	BOPS	Aislaby	710							000.10	000.00	020.02	042.00
<del>U. A</del>	Liyonta	880		Norwood	+740	BOPF/BOPFS	Bandaraeliya	640	+ Sold by A	Asia Siyaka/ ** All	Time Record / * E	qual All Time						
	z.yoma	000	<u> </u>	Somerset	+740	PEK/PEK1	Ranaya	900										
<u>PEK</u>	Liyonta	1300	PEK/PEK1	Weddemulla	880	FBOP/FBOP1	Uva Highlands	790	Sale of	29th / 30th S	September 202	0						
FER	Brombil	1140		Inverness	770	OP1	Mount Uva	800		Offers		-						
	BIOTIDII	1140				_		+800	(KG)	Olicis	Lots	Quantity						
DEV4	Anderedenius Suner	1100	<u>OP1</u>	Weddemulla	760	BOP1	Oodoowerre	800	Ex-Estate		588	680,398						
PEK1	Andaradeniya Super	1180		Weddemulla	790		Uva Highlands		Main Sale - High & Medium			650,119		Weekly Av	erages			
	Three Times Tea	1160		Venture	770	OP/OPA	Glenanore	770	· ·		1,356	•		oozzaj 12	ozu.gos			
			FF/FF1	Inverness	730	FF / FF1	Battawatte	780	Low Grown - Leafy Grade		3,513	1,598,171						(D - f)( - )
									-Tippy Small Grade	9	1,703	910,527						(Rs/Kg)
BOP	Ceciliyan	980							Off Grades / BOP1A		1,897	1,076,662					09/09/2020	
	Suduwelipothahena Super	980							Dust		402	387,006		Uva High	528.63	530.03	529.82	527.42
	Wikiliya	940		WESTERN MEDIUM			UVA MEDIUM		Premium Flowery		411	74,700		Western High	590.34	580.12	569.21	549.03
			BOP	Harangalla	860	BOP	Hindagala	720						High Grown	568.30	562.89	555.89	541.87
<u>BOPS</u>	Ihalapanapitiya	940		Doombagastalawa	850	BOPS	Halpewatte Uva	730	Total		9,870	5,377,583		Uva Medium	565.52	566.71	563.71	562.63
	Andaradeniya Super	850	BOPF/BOPFS	Nayapane	670	BOPF/BOPFS	Dickwella	730						Western Medium	525.73	520.80	516.94	503.95
			PEK/PEK1	Cooroondoowatte	940	PEK / PEK1	Aruna Passara	+920		Orde	r Of Sale			Medium Grown	537.82	534.80	532.83	523.15
<u>BOPF</u>	Ceciliyan	770		Dartry Valley	940	FBOP/FBOP1	Dickwella	860	Selling Brokers		Ex Estate	Main S		Low Grown	671.71	665.40	659.68	648.52
	Pothotuwa	750	FBOP/FBOP1	Kenilworth	890	OP1	Telbedde	1100				<u>1*</u>	2*					
	New Vithanakande	+690	OP1	Weralugolla	870	BOP1	Glen Alpin	+840	Asia Siyaka.	- AS	EB	AS	AS					
			BOP1	Craighead	1000	OP / OPA	Dickwella	770	Bartleet & Co.	- BC	BC	LC	JK	TOTAL	630.76	625.08	618.09	606.66
<b>BOPFS</b>	Berubeula	770	OP/OPA	Craighead	780	FF / FF1	Dickwella	780	Ceylon Tea Brokers	- CTB	MB	JK	EB					
	Kelani	770		Harangalla	780				Eastern Brokers	- EB	AS	MB	CT					
	Nawagamuwehena	760	FF/FF1	Craighead	890				Forbes & Walker.	- FW	LC	EB	LC					
									John Keells	- JK	CT	FW	BC					
FBOP	Gangaboda	1200		UDAPUSSELLAWA			OTHERS		Lanka Commodity Brokers -	LCB	JK	BC	FW					
	Sithaka	1180	BOP	Mooloya	590	D/D1	Mattakelle	+960	Mercantile Brokers	- MB	FW	CT	MB	Crop & We	athan			
			BOPS	N/A		PD	Dunsinane C.T.C	680	1* - Leafy / Semi Leafy / Tippy / BOP1A / Pren	mium Flowery	2* - High & Medium	/ Off Grades / Dust	•	Crop & We	auner			
FBOP1	Garden Leaf	1250		Ragalla	700	FGS/FGS1	New Vithanakande	+590										
	Ceyenta	980	PEK/PEK1	Blairlomond	750	PF	Hingalgoda CTC	670	Currencies					Western and East	ern plantin	districts e	xperience	dull and
	,-			Gordon	750	BM	Ihalapanapitiya	780	As at 30/09/2020			Buying Rate	s (Rs.)	rainy weather con	dtions whi	ts Low gro	wns report	ed bright
FBOPF	Fortune	1100	FBOP/FBOP1	Gampaha	750	BP	Kirimetiya	+800	This Week (Prev. Wk)	)		This Week	(Prev. Wk	weather along wit	h occationa	l showers	throughout	the week.
. 5011	Gunawardane	1020		N/A	750	BOP1A	Garden Leaf	770	GBP 234.32 231		US\$	183.00		,				
	- Canamaratio	1020	BOP1	N/A		<u> 201 1A</u>	Cardon Lodi	,,,	204.02 201			100.00	102.3	All planting region	is reported	a moderat	e crop intal	ke.
EBODE4	New Vithanakande	+1100		Delmar	670													
	Brombil	+1100	JF/UFA		670				<b>EURO</b> 213.71 212	0.61	YEN	1.71	1.72	,				
	H. P. P. Tea	+980	FF / FF1	Gampaha	720				213./1 212	01		1.71	1.74					
	n. r. F. 1ea	+920	<u>FF / FF1</u>	Gampaha	720													
			+ Sold by As	sia Siyaka/ ** All Time Record / * Equal A	II Time													

Asia Siyaka Commodities PLC. 5 29 - 30 September 2020

### Market Comment

What's on Offer

**TOTAL** 

Re-prints

Last Year

5.37 Mnkg of tea were on offer at this weeks Colombo Tea Auction 2.50 Mnkg were Low Grown Main Grades and 1.74 Mnkg were High and Mid Grown Main Grades.

Low Growns met with good demand. Select best BOP1/ OP1s were firm to lower, whilst others sold at dearer rates. OP / OPAs were firm to dearer all-round. Pekoe's decline in value, whilst Pekoe1's appreciated in value. In the Tippy Small leaf catalogues FBOP1 / FBOPs gained in value. Select best FBOP1s held firm; below best and others were appreciated. Stylish FBOPFs gained in value, whilst others were firm. Well-made Liquoring BOPs were irregularly lower; others gained in value. Select best BOPFs held firm; best teas were firm to lower; others were dearer. In the Premium Flowery catalogues long leaf tippy were lower; below best were firm on last. Select best small leaf tippy teas were substantially lower; others held firm.

In the Ex-Estate catalogues better Western BOP and BOPFs moved up Rs. 10 to Rs. 20 and more on special inquiry; others were fully firm to Rs. 20 dearer. Nuwara Eliya BOP / BOPFs were sharply dearer. Udapussellawa BOPs gained Rs. 10 to Rs. 20. BOPFs moved up Rs. 30 to Rs. 50 and more following special inquiry. Uva BOP / BOPFs gained Rs. 10 to Rs. 20 all-round particularly the better made teas. Stylish Medium BOPs gained Rs. 20 to Rs. 30; others were dearer Rs. 10 to Rs. 20. BOPFs gained Rs. 20 on average. Better made CTC BP1s Rs. 30 to Rs. 40 dearer; others about firm. High priced CTC PF1s were firm; improved liquoring teas gained Rs. 20 to Rs. 30.

#### Kenya -Bomet to sell tea direct to Iran, rejects auction

Bomet County is opposed to the new tea regulations proposed by Cabinet Secretary Peter Munya because they won't benefit small-scale farmers, Governor Hillary Barchok has said. The county has instead approached factory directors from the region to find an alternative. Barchok said his administration will sell tea produced at KTDA factories directly to willing buyers, bypassing the auction that is part of the new tea regulations. He spoke at Mogogosiek tea factory where he hosted Iranian ambassador Jafar Marmaki who toured the county following a deal in which the county will sell directly to Tehran. Iran is one of the leading buyers of Kenyan tea. Ambassador Marmaki said if the deal is successful, Kenya will also benefit as Iran is a corridor to other tea-buying countries such as Pakistan. Marmaki expressed confidence the deal will be realised so farmers can reap maximum benefits. He said despite Iran having been under sanctions for more than 40 years, he was optimistic Kenya will export directly, opening trade between the two countries. During the meeting attended by more than 15 directors of KTDA-managed factories in the region, the governor sought to defend the idea. And, while many have welcomed the Munya regulations noting it is a solution to the long-standing pay issues that have faced smallholder tea farmers across the country, Barchok has rejected it. He said farmers will benefit from agreements with particular buyers since brokerage, transport and warehousing fees will be abolished. Poking holes on the tea regulations, the governor claimed some individuals were out to turn tea into their own business venture and in the long run lead to farmers being impoverished hence.

"As a county we strongly oppose it... we want things that are clear and which are done in consultation with other relevant stakeholders."In the regulations, Munya is, however, recommending that all teas produced for export in the country must be sold through the auction. "The sale of private treaties commonly referred to as direct sales overseas is outlawed and any teas that are not sold during a particular auction shall be relisted for sale during the subsequent auction," read part of the regulations. At least 15 per cent of Kenyan tea undergoes direct sales at the moment with global prices relying heavily on the performance at the auction. In backing the move, the directors said direct sales help in fetching premiums which can be used in social corporate responsibilities as compared to sales at the auction. "When you sell directly you develop strong ties with that buyer and in exchanges you get a token which helps in doing community projects unlike at the auction where there is competition for quality teas by any willing buyer," said Geoffrey Koskei from Kapkoros factory. Kapkoros group of companies' board of directors' vice chairman Richard Koskei echoed the sentiments that most of the regulations are bad for the tea industry pointing out that having a company secretary is economical as compared to each factory having its own as proposed by Munya. (Source: The Star)

#### India's H1 tea shipments take a beating

In the first half (H1) of current calendar, India's tea exports have taken a beating on all three fronts – volume, value and price – compared to the same period of 2019.

Till June, the latest period for which official data are available with the Tea Board, India's tea exports nosedived to 93.93 million kg (mkg) from 119.72 mkg during January-June 2019, marking a decline of 21.54 per cent.

Lower availability due to output reduction, Covid-induced lockdown in many countries, suspension of transport facilities, disruption in the public auctions, hesitancy among exporters to invest huge sums against uncertain shipments and disturbance in banking operations were said to be major causes for poor performance on India's tea export front.

With fewer takers, especially at higher prices, the average price dropped to ₹218.30 a kg from ₹225.37 in January-June 2019, marking a loss of 3.14 per cent.

As less volume was shipped at lower average price, the overall earnings from tea exports suffered significantly. In H1, the overall earnings dropped to ₹2,050.52 crore from ₹2,698.13 crore, posting a shortfall of 24 per cent.

Tea industry in both North India and South India posted a decline in tea exports on all the three parameters.

"Producers, however, found the domestic market price more attractive than the export price," a trader said.(Source; The Hindu).

#### Kenya - Farmers threaten to boycott tea picking

Tea farmers from the Mt Kenya region are putting pressure on Kenya Tea Development Agency chairman Peter Kanyago to quit following a *Nation* expose that he was also doubling as a broker.

They have also threatened to boycott harvesting tea until the National Assembly passes the sector reforms proposed by Agriculture minister Peter Munva.

While a Tea Bill is awaiting approval, a Parliamentary Committee on Delegated Legislation which has been holding meetings with farmers in Mt Kenya region, was told that factory directors had illegally handed over their governance mandate to KTDA against management principles.

"In law, we have a dictum delegates non potest delegare which means that delegated authority cannot be delegated further. A delegatee cannot delegate without our permission. They could only delegate management, not governance," said Mr Moffat Kamau during a meeting with MPs at Nduti Tea Factory in Murang'a County. (Source: Nation).

	06th/07	th October 2	020	SALE N			
Selling Brokers	CHAN	CHANNEL 01 (		CHANNEL 03	CHANNEL 04		<b>CHANNEL 05</b>
	H & M	EX-EST	LB / 1A	SB / PF	S/LB	OFF	DUST
ASIA SIYAKA	JK	CT	LC	LC	LC	JK	JK
Bartleet & Co.	EB	BC	JK	JK	JK	EB	EB
Ceylon Tea Brokers	CT	LC	MB	MB	MB	CT	CT
Eastern Brokers	LC	FW	FW	FW	FW	LC	LC
Forbes & Walker	BC	AS	BC	BC	BC	BC	BC
John Keells	FW	EB	EB	EB	EB	FW	FW
Lanka Commodity Brokers	MB	MB	CT	CT	CT	MB	MB
Mercantile Brokers	AS	JK	AS	AS	AS	AS	AS

#### SALE NO. 39 SALE NO. 40 LOTS QUANTITY CLOSED ON LOTS QUANTITY CLOSED ON 06th / 07th October 2020 13th / 14th October 2020 Ex-Estate 591 694,824 542 606,227 17/09/2020 24/09/2020 663,154 Main Sale High & Medium 1.336 648,737 17/09/2020 1.381 24/09/2020 3,536 1,586,269 17/09/2020 3.515 1,558,700 Large Leaf 24/09/2020 893,574 24/09/2020 Small Leaf 1,667 878,662 17/09/2020 1,751 Off Grade / BOP1A 2,209 1,202,706 17/09/2020 2.073 1,135,038 24/09/2020 438 410 395,990 24/09/2020 404,496 17/09/2020 335 59,880 366 63.524 Premium Flowery 17/09/2020 24/09/2020

5.475.574

6.410.220

253.238

10.038

10.564

435

5.316.207

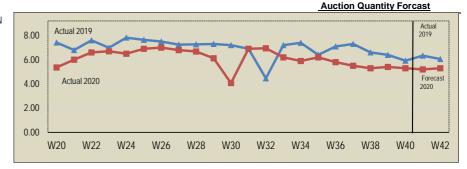
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470



Asia Siyaka Commodities PLC. 6 29 - 30 September 2020.

### Other Markets

MOMBASA MARKET REPORT: SALE NO 38 - 21ST, 22ND & 23RD SEPTEMBER, 2020

There was fair general demand for the 141,097 packages (9,731,027.00 kilos) in the market and 19.24% were unsold

**LEAF GRADES** - *Offerings: 71,820 packages (4,675,564.00 kilos). 24.23% were unsold.* Best BP1s available shed USC9 to USC10 with brighter varieties discounted by USC3 to USC40 and substantially more following quality and some invoices remained without bids while medium types were irregular varying between USC6 to USC10 dearer to easier by USC14 to USC22. Lower medium categories held firm to USC2 above previous levels to easier by up to USC3 with a few lines unsold while plainer descriptions were steady to USC16 dearer but many invoices were neglected.

The best PF1s on offer were irregular and ranged between firm to USC16 dearer to easier by up to USC20 while brighter categories saw less interest easing by USC20 to USC32 with medium types a weak feature and were discounted by USC2 to USC14 where sold. Lower medium varieties were USC2 to USC8 easier and a few invoices remained without bids while plainer descriptions held steady to USC2 below last prices with some teas neglected.

DUST GRADES -Offerings: 49,800 packages (3,664,873.00 kilos) and 13.17% remained without bids.

Best PDUSTs available eased by USC3 to USC4 while brighter varieties shed USC2 to USC21 where sold with medium types irregular ranging between USC6 to USC21 above previous week's prices to easier by USC5 to USC9. Lower medium categories varied between steady to USC10 dearer to easier by up to USC7 with a few lines unsold while plainer sorts were irregular varying between firm to USC4 above last rates to easier by up to USC8 with some invoices remaining without bids.

The best DUST1s on offer eased by USC9 to USC18 with brighter sorts easing by USC7 to USC17 and a few invoices were unsold. Medium types were discounted by USC12 to USC40 where sold while lower medium varieties were steady to USC13 above last levels. Plainer descriptions held firm to USC8 easier and some invoices were neglected.

SECONDARY GRADES -Offerings: 19,477 packages (980,590.00 kilos) with 16.35% unsold.

In the Secondary Catalogues, BPs were firm with PFs steady. Clean well sorted coloury Fannings eased while similar DUSTs held value. Other Fannings were firm with DUSTs steady. BMFs were well absorbed at previous rates.

#### MARKETS

Egyptian Packers lent more and useful support with useful interest from Pakistan Packers while UK were active but at lower rates. There was good but selective activity from Sudan with reduced support from Yemen, other Middle Eastern countries, Kazakhstan, other CIS nations, Afghanistan, Bazaar and Russia. Iran were subdued with less interest from Local Packers. Somalia were active at the lower end of the market.

KENYA CTC Quotations USC/kg	BP1 (23/09/2020)	BP1 (16/09/2020)	PF1 (23/09/2020)	PF1 (16/09/2020)
Best	290-532	300-541	230-348	250-332
Good	170-340	300-343	228-274	248-306
Good Medium	230-324	220-338	180-260	220-262
Medium	206-240	200-262	186-214	195-222
Lower Medium	132-201	130-204	135-180	137-188
Plainer	130-180	130-164	118-169	120-168

KENYA CTC Quotations USC/kg	PD (23/09/2020)	PD (16/09/2020)	D1 (23/09/2020)	D1 (16/09/2020)
Best	344-355	348-358	236-315	245-333
Good	344-359	346-380	248-277	255-290
Good Medium	318-351	312-360	235-269	250-278
Medium	190-240	195-234	152-214	164-254
Lower Medium	112-208	119-198	130-206	130-195
Plainer	118-180	105-176	108-176	116-176

### Country Report - U.K

Country	Jan -May 2020		Jan - May 20	Jan - May 2019		
	MT	%	MT	%		
Kenya	31,771	61.66	32,779	62.25		
Malawi	3,846	7.46	3,337	6.34		
India	2,929	5.68	4,516	8.58		
Tanzania	1,870	3.63	1,537	2.92		
China	957	1.86	943	1.79		
Zimbabwe	924	1.79	587	1.11		
Argentina	726	1.41	578	1.10		
South Africa	541	1.05	134	0.25		
Vietnam	515	1.00	146	0.28		
Sri Lanka	510	0.99	600	1.14		
Netherlands	300	0.58	301	0.57		
Mozambique	258	0.50	1,172	2.23		

United Kingdom Tea Imports

Country	Jan - May 202	20	Jan - May 2019	
Country	MT	%	MT	%
Indonesia	251	0.49	451	0.86
Germany	220	0.43	546	1.04
Taiwan	81	0.16	37	0.07
Turkey	72	0.14 0.02	108	0.21 1.23
UAE	11		647	
Iran	-	0.00	-	0.00
Others	5,741 11.14	11.14	4,240	8.0
Total	51,523	100.00	52,659	100.00
Re - Exports	6,912	13.42	8,259	15.68
Net Imports	44,611	86.58	44,400	84.32
Grand Total	51,523	100.00	52,659	100.00

Asia Siyaka Commodities PLC. 7 29 -30 September 2020

# Country Report - U.S.A

United St	ates Tea	Imports
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Country	Jan - Ju	n 2020	Jan - Jun 2019		
-	MT	%	MT	%	
Argentina	19,617	44.38	21,625	44.14	
India	5,078	11.49	5,294	10.80	
China	2,790	6.31	4,758	9.71	
Sri Lanka	2,773	6.27	3,118	6.36	
Malawi	2,512	5.68	3,058	6.24	
Vietnam	2,472	5.59	1,977	4.03	
Indonesia	1,292	2.92	1,653	3.37	
Kenya	1,250	2.83	1,169	2.39	
Zimbabwe	1,099	2.49	1,179	2.4	
Germany	720	1.63	728	1.49	
United Kingdom	515	1.17	501	1.02	

Country	Jan - Ju	un 2020	Jan - Jun 2019		
	MT	%	MT	%	
Taiwan	470	1.06	671	1.37	
Ecuador	160	0.36	140	0.29	
Papua New Guinea	117	0.26	97	0.20	
Turkey	103	0.23	94	0.19	
South Africa	13	0.03	34	0.07	
Others	3,223	7.29	2,901	5.92	
Black Tea	44,204	100.00	48,997	100.00	

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Green Tea	7,615	14.70	8,624	14.97
Black Tea	44,204	85.30	48,997	85.03
Grand Total	51,819	100.00	57,621	100.00

Contd..

# World Production Figures Major Producer Exporting Countries

		Month & Todate Production				(In IVI	nKg)
Country	During	2020	2019	TOTAL	2020	2019	+/-
Sri Lanka	Aug	22.42	26.20	Aug	179.19	211.01	-31.82
North India	July	140.70	154.50	July	390.50	527.00	-136.50
South India	July	20.00	21.70	July	118.70	122.20	-3.50
All India*	July	160.70	176.20	July	509.20	649.20	-140.00
Kenya	July	36.55	31.45	July	337.23	244.06	93.17
Bangladesh	July	12.18	11.10	July	33.99	39.05	-5.06
Malawi	June	1.39	1.61	June	31.28	34.15	-2.87
Tanzania	June	1.67	1.81	June	17.52	22.47	-4.95
Uganda	June	4.58	4.92	June	28.28	33.50	-5.22

Annual	Production
, uninadi	i i oaaction

(Million Kg)

						\ - 3/
Country	2015	2016	2017	2018	2019	(+/- 19/18)
Sri Lanka	328.96	292.57	307.71	303.84	300.13	-3.71
India	1,208.66	1,267.36	1,321.76	1,338.63	1,389.70	51.07
Indonesia	132.61	137.01	134.00	131.00	128.80	-2.20
Bangladesh	67.37	85.05	78.94	82.13	96.06	13.93
Vietnam	170.00	180.00	175.00	185.00	190.00	5.00
China	2,248.99	2,404.94	2,496.41	2,610.39	2,799.38	188.99
Kenya	399.21	473.01	439.85	492.99	458.85	-34.14
Malawi	39.44	43.12	45.58	50.58	48.19	-2.39
Uganda	58.58	55.73	53.00	71.56	59.00	-12.56
Tanzania	31.65	29.11	31.81	35.17	33.65	-1.52

Source:Siyaka Research/ATB/Paramount