Weekly Tea Update

ASIA Siyaka COMMODITIES PLC

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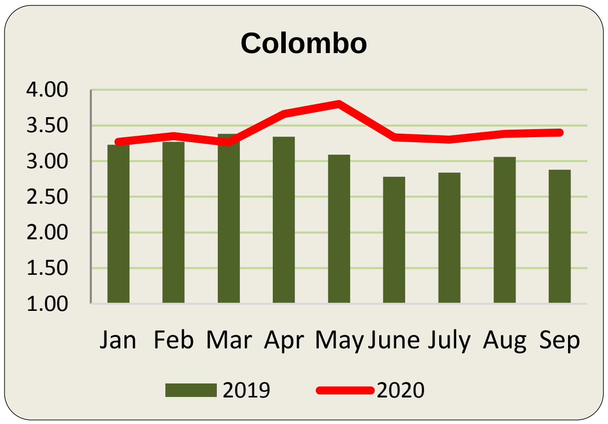
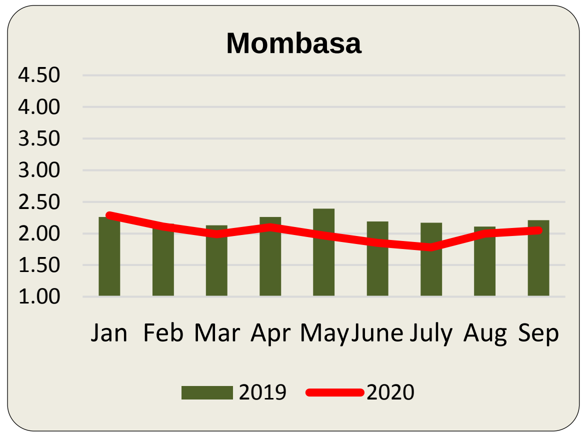
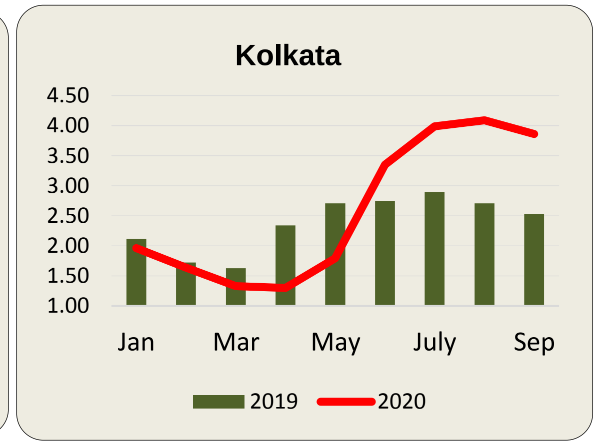
SALE NO: 39
06 - 07 October 2020

KEY AUCTION CENTRE PRICE TRENDS (USD/KG)

Monthly Trend







Quantity Sold

28th September - 03rd October 2020

(Kg)	2020 Weekly	2020 Todate	2019 Weekly	2019 Todate
Private Sale	89,531	3,612,234	70,730	4,668,342
Public Auction	4,897,025	195,545,685	5,495,043	225,197,467
Forward Contracts	0	181,020	0	470,840
Direct Sale	0	319,931	55,046	14,410,800
Total	4,986,556	199,658,870	5,620,819	244,747,449
BMF Excluded from Private Sale	105,173	6,879,880	194,217	8,362,638

High Grown

BOP

	This Week	Last Week
Best Westerns	680-750	660-790
Below Best Westerns	610-660	600-640
Other Westerns	530-580	520-560
Nuwara Eliya	600N	800N
Brighter Udapussellawa	560-630	550-590
Other Udapussellawa	NA	500-530
Best Uva	650-750	630-720
Other Uva	510-630	540-600

Select Best **Westerns** were irregularly lower. Below best and bottom gained Rs. 10 to Rs. 20. Very few **Nuwara Eliyas** on offer. The few **Udapussellawas** gained Rs. 10 to Rs. 20. Best **Uvas** were irregularly lower. Others were dearer Rs. 20 to Rs. 30.

PEKOE/PEKOE1 (Rs/Kg)

	This Week	Last Week
Best	860-980	840-940
Below Best	680-860	650-860
Others	580-680	600-750

Best shotty teas were dearer Rs. 20 to Rs. 40. Others were also firm.

FBOP/FBOP1

	This Week	Last Week
Best	780-870	760-890
Below Best	500-700	480-660
Others	400-550	400-500

Best clean wiry teas were dearer Rs. 20 to Rs. 40. Others were firm.

BOPF

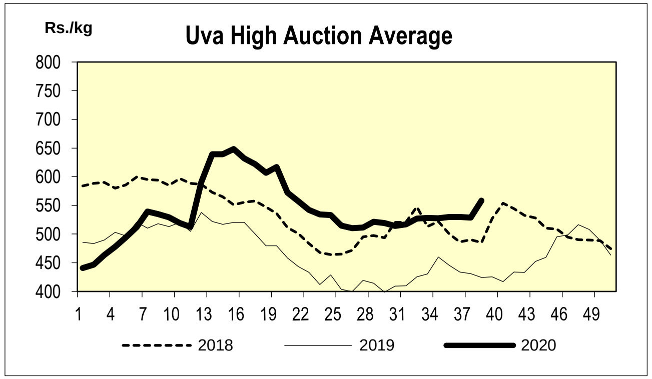
	This Week	Last Week
Best Westerns	690-800	670-740
Below Best Westerns	640-670	630-660
Other Westerns	580-620	570-600
Nuwara Eliya	550-980	550-890
Brighter Udapussellawa	570-690	570-700
Other Udapussellawa	530-550	520-540
Best Uva	600-700	600-690
Other Uva	520-600	500-540

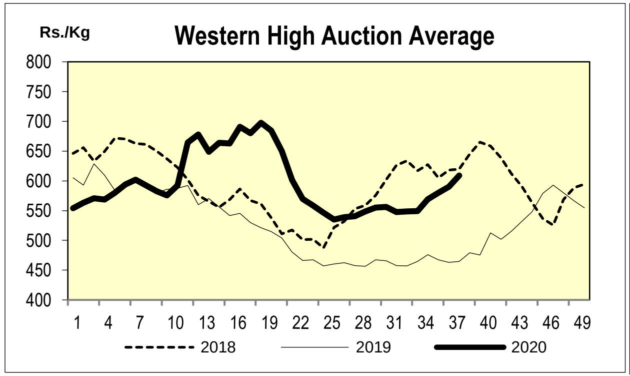
Best **Westerns** were irregular. Whilst below best and others gained Rs. 10 to Rs. 20. **Nuwara Eliyas** were well absorbed. Better **Udapussellaws** were irregular. Others gained Rs. 10 to Rs. 20. Better **Uvas** gained Rs. 30 to Rs. 40. Others were Rs. 10 to Rs. 20 dearer.

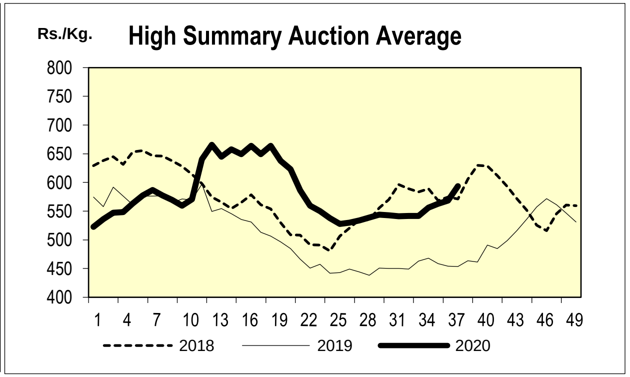
OP/OP1 (Rs/Kg)

	This Week	Last Week
Best	860-1200	840-870
Below Best	640-860	600-800
Others	400-640	400-600

Well made wiry teas were strong in demand. Others held firm.





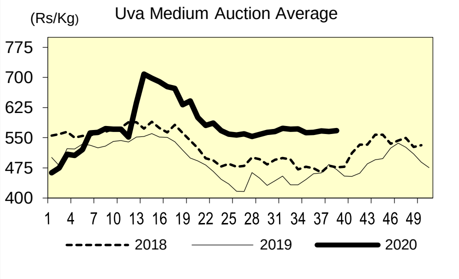


Medium Grown

BOP (Rs/Kg)

	This Week	Last Week
Best Medium	570-820	570-860
Other Medium	500-540	500-540

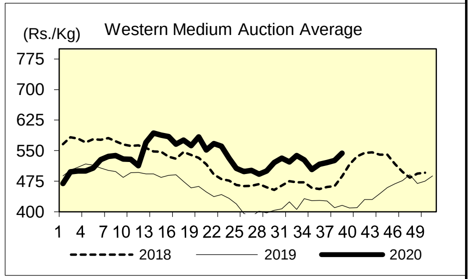
Irregular.



BOPF (Rs/Kg)

	This Week	Last Week
Best Medium	600-620	600-670
Other Medium	550-590	530-570

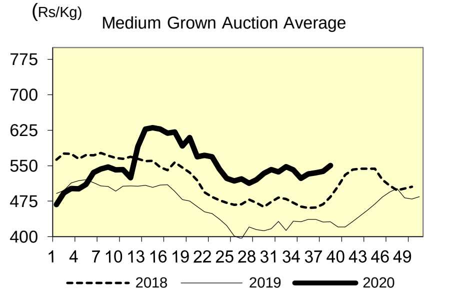
Gainer Rs. 10 to Rs. 20.



OP (Rs/Kg)

	This Week	Last Week
Best Medium	660-770	680-780
Other Medium	480-660	480-650

Best Varieties deprecated following quality.



PEKOE (Rs/Kg)

	This Week	Last Week
Best Medium	750-980	750-940
Other Medium	640-750	620-750

Bolder varieties met with lower demand. Others were strong.

Unorthodox

(Rs/Kg)	This Week	Last Week
Best BP1	520-670	520-670
Other BP1	430-500	430-500

About firm on last.

(Rs/Kg)	This Week	Last Week
Best PF1	560-860	550-800
Other PF1	430-530	400-500

Gained Rs. 20 to Rs. 30

Off Grades

Better FGS1 / FGS

	This Week	Last Week
High	520-540	500-520
Medium	360-420	360-420
Low	380-460	380-460

Best liquoring teas were firm: but generally increased in value towards the closure.

Other FGS1 / FGS

	This Week	Last Week
High	300-310	300-330
Medium	300-310	300-330
Low	300-310	300-330

Poorer teas were easier Rs. 10.

Better BOP1A /BM

	This Week	Last Week
High	420-450	420-450
Medium	420-450	420-460
Low	430-500	430-500

Best teas were firm.

Other BOP1A / BM

	This Week	Last Week
High	300-310	300-330
Medium	300-310	300-330
Low	300-310	300-330

Poorer teas were easier Rs. 10.

Better BP

This Week	Last Week
580-630	580-650

Best BP's were firm to easier.

Other BP

This Week	Last Week
360-440	360-450

Poorer teas were firm.

Dust

Better Primary (Orthodox)

	This Week	Last Week
High	690-980	700-960
Medium	470-560	460-560
Low	400-660	420-630

Primaries were firm to Rs. 30 to Rs. 30 lower.

Other Primary (Orthodox)

	This Week	Last Week
High	600-620	600-620
Medium	480-570	480-570
Low	400-420	400-420

Firm on last.

Better primary (CTC)

	This Week	Last Week
High	490-540	470-530
Medium	470-580	460-550
Low	420-620	400-600

Firm to Rs. 20 to Rs. 30 dearer.

Other Primary (CTC)

	This Week	Last Week
High	320-370	320-370
Medium	370-400	370-400
Low	290-330	290-330

Gained Rs. 10 to Rs. 20.

Better Secondary

This Week	Last Week
360-400	360-400

Firm on last.

Other Secondary

This Week	Last Week
340-380	320-380

Firm to Rs. 10 to Rs. 20 dearer.

Low Grown

(Rs./Kg)

FBOP1	This Week	Last Week	
Select Best	830-870	800-850	Appreciated Rs. 10 to Rs. 20 per Kg all round.
Best	740-780	740-770	
Secondary	710-730	700-720	
Poor	640-670	630-650	

FBOP	This Week	Last Week	
Select Best	900-950	860-890	Select best teas were Rs. 20 to Rs. 30 per Kg dearer. Best teas were firm on last week's levels. Below best and poorer sorts gained Rs. 10 to Rs. 20 per Kg and more at times.
Best	770-810	760-790	
Secondary	730-760	720-740	
Poor	650-680	640-670	

FBOPF1	This Week	Last Week	
Select Best	850-880	840-870	Were Rs. 10 to Rs. 20 per Kg dearer all round.
Best	740-760	730-750	
Secondary	670-700	650-680	
Poor	530-560	510-540	

FBOPF	This Week	Last Week	
Select Best	900-1000	850-900	Were Rs. 20 to Rs. 40 per Kg dearer all round.
Best	750-800	740-780	
Secondary	550-600	550-600	
Poor	470-500	460-490	

FBOPFEXSP / SP	This Week	Last Week	
Best (Long Leaf)	2000-2500	1900-2200	Select best long leaf tippy teas were Rs. 40 to Rs. 80 per Kg dearer. Best teas appreciated Rs. 30 to Rs. 50 per Kg. Select best small leaf tippy teas were Rs. 50 to Rs. 100 per Kg dearer. Best teas were Rs. 30 to Rs. 60 per Kg dearer.
Below Best	1500-1700	1400-1600	
Best (Small Leaf)	2000-2300	1600-1900	
Below Best	1100-1300	1000-1200	

BOP	This Week	Last Week	
Select Best	950-1000	900-920	Select best teas were firm on last week's levels. All others gained Rs. 10 to Rs. 20 per Kg.
Best	770-820	750-780	
Secondary	660-690	640-670	
Poor	550-580	540-570	

BOPF	This Week	Last Week	
Select Best	630-660	630-660	Select best teas were irregularly Rs. 10 to Rs. 20 per Kg lower. Best teas were firm on last week's levels. Below best and poorer sorts gained Rs. 20 to Rs. 30 per Kg.
Best	580-620	570-600	
Secondary	430-460	420-440	
Poor	400-420	360-380	

(Rs./Kg)

BOP1	This Week	Last Week	
Select Best	1500-2150	1400-1600	Few select best varieties appreciated substantially. All others sold at dearer rates.
Best	1110-1410	1100-1400	
Secondary	940-1090	930-1080	
Poor	780-900	780-900	

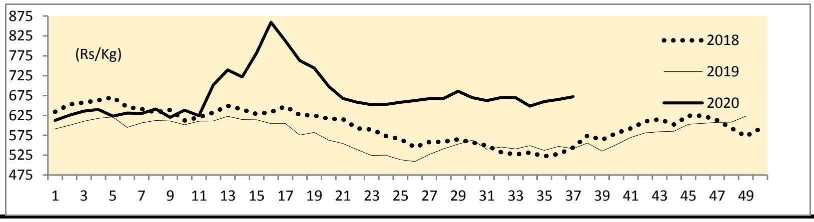
OP1	This Week	Last Week	
Select Best	1510-3000	1500-2700	Except for poorer sorts, all others gained Rs. 10 per Kg.
Best	1160-1500	1150-1490	
Secondary	1060-1160	1050-1150	
Poor	720-890	720-890	

OP	This Week	Last Week	
Select Best	865-920	865-880	Were firm to dearer all round.
Best	845-865	845-865	
Secondary	805-845	805-845	
Poor	645-735	645-735	

OPA	This Week	Last Week	
Select Best	765-940	765-860	Were firm on last week's levels.
Best	740-765	740-765	
Secondary	670-730	670-730	
Poor	445-665	445-665	

PEK	This Week	Last Week	
Select Best	930-1350	945-1300	Declined Rs. 15 to Rs. 20 per Kg all round.
Best	755-845	770-860	
Secondary	635-715	650-730	
Poor	575-625	590-640	

PEK1	This Week	Last Week	
Select Best	995-1300	995-1180	Were barely steady on last week's levels.
Best	785-875	785-875	
Secondary	755-785	755-785	
Poor	665-725	665-725	



Sale Date 06 - 07 October 2020 Sale No. 39

Asia Siyaka Commodities PLC - Top Price Page

TOP PRICES

LOW GROWN (Rs/kg)

BOP1	**New Vithanakande**	**+2150**
	Pothotuwa	2050
OP1	Pothotuwa	3000
	New Vithanakande	**+2450**
	Sithaka	2450
	Lumbini	**+2250**
OP	Wathurawila	920
	Hiniduma Hills	860
OPA	Sunrise	940
	Lumbini	890
PEK	Lakvinka	1350
	Adams View	1160
PEK1	Veddagala	1300
	Hidellana	1180
BOP	Suduwelipothahena Super	1000
	Matuwagalla Super	980
	Mulatiyana Hills	980
	New Panilkanda	980
	Suduwelipothahena Super	980
BOPS	Ihalapanapitiya	900
	Ceciliyan	810
BOPF	Morawakkorale	650
	New J. S. P.	630
	Geekiyanahena	**+600**
BOPFS	Mulatiyana Hills	720
	Hiniduma Small Holders	700
	Peak View Super	700
	Suduwelipothahena Super	700
FBOP	Pothotuwa	1400
	Kiruwanaganga / Sithaka	1080
FBOP1	Ceciliyan	1000
	Liverpool Super	980
FBOPF	Himara	1300
	Ceyenta	1100
FBOPF1	**New Vithanakande**	**+960**
	New Vithanakande	**+940**

PREMIUM FLOWERY

FBOPFS	Parakaduwa	3200
	Lions	2550
FBOPFEXS	A. C. U. Super	3200
	New Falcon Lanka	**+3000**
FBOPFEXS1	Yalta	3000
	New Vithanakande	**+2950**

NUWARA ELIYA

BOP	Kenmare	600
BOPF	Lovers Leap	980
PEK	Court Lodge	760
FBOP	Lovers Leap	810

WESTERN HIGH

BOP	Great Western	750
	Mattakelle	750
BOPS	Glenloch	710
BOPF/BOPFS	Kaipoogalla	800
PEK/PEK1	Weddemulla	890
FBOP/FBOP1	Weddemulla	790
OP1	Glenloch	860
BOP1	Weddemulla	800
OP/OPA	Weddemulla	770
FF/FF1	Weddemulla	740

UVA HIGH

BOP	Kelliebedde	750
BOPS	Aislaby	720
BOPF/BOPFS	Bandaraeliya	700
PEK/PEK1	Glenanore	880
FBOP/FBOP1	**Oodoowerre**	**+780**
	Glenanore	780
OP1	Aislaby	860
BOP1	Battawatte	830
OP/OPA	Glenanore	720
	Spring Valley / Uvakellie	720
FF / FF1	Aislaby	790

WESTERN MEDIUM

BOP	Harangalla	820
BOPS	Hatale	720
BOPF/BOPFS	Vellai Oya	620
PEK/PEK1	Craighead	920
	Dartry Valley / Harangalla	920
FBOP/FBOP1	Sanquhar	870
OP1	Craighead	1200
BOP1	Craighead	1120
OP/OPA	Dartry Valley	770
	Harangalla	770
FF/FF1	Craighead	840

UVA MEDIUM

BOP	Demodera "S"	710
BOPS	Shawlands	720
BOPF/BOPFS	**Dickwella**	**+720**
PEK / PEK1	Glen Alpin	980
FBOP/FBOP1	Dickwella	830
OP1	**Glen Alpin**	**+980**
BOP1	Halpewatte Uva	1000
OP / OPA	Glen Alpin	770
	Telbedde	770
FF / FF1	Dickwella	800

UDAPUSSELLAWA

BOP	Mooloya	630
BOPS	Gampaha	690
BOPF/BOPFS	Kirklees	690
PEK/PEK1	Gordon	760
FBOP/FBOP1	Blairlomond	690
OP1	Gonapitiya	750
BOP1	N/A	
OP/OPA	Delmar	710
FF / FF1	Gonapitiya	640

OTHERS

D/D1	**Mattakelle**	**+980**
PD	Florence CTC	740
	New Peacock CTC	740
FGS/FGS1	Mahagastotte	620
PF	Hingalgoda CTC	680
BM	**Ransegoda Hills**	**+700**
	Athukorala Group	700
BP	Court Lodge	710
BOP1A	**Pluto**	**+780**
	Aldora	780
	Garden Leaf	780

+ Sold by Asia Siyaka/ ** All Time Record / * Equal All Time

Top Prices Contd....

CTC TEAS

		PF1	BP1	BPS	OF
High	Florence CTC	530			N/A
	Dunsinane CTC		540		
	Mount Vernon CTC			510	
Medium	Delta CTC	580	580		
	Carolina CTC			490	
	Raja Ela CTC				**+390**
Low	Hingalgoda CTC	860			N/A
	Ceciliyan CTC		670	680	
	Suduwelipothahena CTC		670		

+ Sold by Asia Siyaka/ ** All Time Record / * Equal All Time

Sale of 06th / 07th October 2020

Offers

(KG)	Lots	Quantity
Ex-Estate	591	694,824
Main Sale - High & Medium	1,336	648,737
Low Grown - Leafy Grade	3,536	1,586,269
-Tippy Small Grade	1,667	878,662
Off Grades / BOP1A	2,209	1,202,706
Dust	438	404,496
Premium Flowery	335	59,880
Total	**10,112**	**5,475,574**

Order Of Sale

Selling Brokers		Ex Estate	Main Sale 1*	Main Sale 2*
Asia Siyaka.	**- AS**	CT	LC	JK
Bartleet & Co.	- BC	BC	JK	EB
Ceylon Tea Brokers	- CTB	LC	MB	CT
Eastern Brokers	- EB	FW	FW	LC
Forbes & Walker.	- FW	**AS**	BC	BC
John Keells	- JK	EB	EB	FW
Lanka Commodity Brokers -	LCB	MB	CT	MB
Mercantile Brokers	- MB	JK	**AS**	**AS**

1* - Leafy / Semi Leafy / Tippy / BOP1A / Premium Flowery 2* - High & Medium / Off Grades / Dust

Currencies

As at 07/10/2020 — *Buying Rates (Rs.)*

	This Week	(Prev. Wk)		This Week	(Prev. Wk)
GBP	235.85	234.32	US$	182.51	183.00
EURO	213.89	213.71	YEN	1.70	1.71

Sale Averages

Gross Sale Averages

Sale of 30th September 2020 (Rs/Kg)

	Week 2020	Week 2019	To date 2020	To date 2019
Uva High	558.18	423.24	541.96	461.17
Western High	609.00	464.94	588.19	521.02
High Grown	**592.34**	**453.40**	**573.95**	**504.01**
Uva Medium	567.52	471.04	582.20	490.98
Western Medium	543.64	416.10	528.61	455.33
Medium Grown	**550.72**	**431.49**	**545.40**	**465.18**
Low Grown	678.32	555.64	668.22	573.07
TOTAL	**640.85**	**517.68**	**627.27**	**541.96**

Monthly Averages - September 2020

Orthodox Tea	(Rs/Kg)	CTC	(Rs/Kg)
Uva High	538.62	Western High	512.73
Western High	596.44	Western Medium	480.60
Uva Medium	561.46	Low Grown	486.82
Western Medium	537.45		
Low Grown	674.55		

Orthodox & CTC	(Rs/Kg)
Uva High	538.62
Western High	584.26
Uva Medium	561.46
Western Medium	521.15
Low Grown	663.13

*Source : SLTB

Crop & Weather

Western planting regions experienced dull and misty weather conditions at the beginning and bright weather towards the end of the week. Other planting regions reported a bright weather conditions throughout the week.

All planting regions reported a slight decrease of daily crop intake.

Market Comment

5.47 Mnkg of tea were on offer at this weeks Colombo Tea Auction 2.46 Mnkg were Low Grown Main Grades and 1.89 Mnkg were High and Mid Grown Main Grades.

Low Growns met with fair demand. Select best BOP1/OP1's appreciated in value, whilst best and others sold at dearer rates; poorer varieties held firm. OP/OPAs were firm on last week's levels. Pekoe's discounted in value once again. Pekoe1's were barely steady on last week's levels. In the Tippy Small leaf catalogues FBOP1/FBOP's appreciated in value all-round. FBOPF1's and FBOPFs sold at dearer rates all-round. BOP / BOPFs met with fair demand. In the Premium Flowery catalogues long and small leaf tippy teas appreciated in value too.

There was more general demand in the Ex-Estate catalogues. Better Western BOPs opened firm but gained Rs. 10 to Rs. 30 with select lines moving up on special inquiry; bottom gained Rs. 10 to Rs. 20. Best BOPFs gained Rs. 10 to Rs. 20 and more towards the close. Cleaner below best were dearer Rs. 20 to Rs. 30; others gained Rs. 10 to Rs. 20. Nuwara Eliya BOPs were firm. BOPFs were sharply dearer. Udapussellawa BOPs gained Rs. 10 to Rs. 20. High priced BOPFs of last week were lower; all others were dearer Rs. 20.Best Uva BOPs moved up Rs. 20 to Rs. 30; others gained Rs. 10 to Rs. 20. Select best BOPFs gained Rs. 30 to Rs. 40; others dearer Rs. 20 on average. Stylish Medium BOPs were sharply dearer on special inquiry; others gained Rs. 10 to Rs. 20. BOPFs dearer Rs. 10 to Rs. 20. High priced CTC PF1s were fully firm to Rs. 10 dearer. Improved liquoring teas gained Rs. 10 to Rs. 20; bottom dearer Rs. 10. BP1s moved up Rs. 20 to Rs. 30 all-round.

India's Jan-Aug tea output falls 19% on floods, COVID-19 outbreak

MUMBAI, Oct 1 (Reuters) - India's tea production in the first eight months of 2020 fell 19% from a year ago to 669 million kilograms (kg) as heavy floods and coronavirus-led movement restrictions curbed output in the main producing region, the state-run Tea Board said. Tea growing areas, notably Assam - which accounts for more than half the country's production - suffered flooding in May, June and July. In August, India produced 159.73 million kilograms of tea, down 7.3% from a year ago due to lower production in the north-eastern state of Assam, the Tea Board said in a statement.Domestic prices have risen to a record high as a result, which may limit exports by the world's second-biggest producer, potentially enabling Kenya and Sri Lanka to ship more, multiple trade sources said. In August, average auction prices jumped to a record of 260.63 rupees ($3.56) per kg, up 75% from a year ago, according to the Tea Board. India's tea exports in the first seven months of 2020 fell 18% from a year ago to 115.27 million kilograms, it said. The country exports CTC (crush-tear-curl) grade mainly to Egypt, Pakistan and the United Kingdom, with the orthodox variety shipped to Iraq, Iran and Russia. ($1 = 73.1550 Indian rupees)

India -Tea Exports Down 18.4pc In January-July Period This Year

India's tea exports declined 18.4 per cent to 115.27 million kg during the January-July period this year amid the COVID-19 crisis.The country had exported 141.26 million kg of the commodity in the year-ago period, Tea Board provisional data said.Shipments to CIS countries were down to 30.14 million kg in the first seven months of the current year as against 31.49 million kg exported in the corresponding period of 2019. *Iran, an important export destination of India tea, also lowered its imports to 20.93 million kg during the period under review as compared to 36.76 million kg in the corresponding months last year, the data said.* China, however, increased its import to 5.64 million kg from 5.39 million kg shipped out to the neighbouring country in the first seven months of 2019. The supplies of the beverage to the UK and the US also fell during the period to 3.28 million kg and 6.11 million kg respectively. According to Tea Board data, price realisation also declined to USD 2.99 per kg during the January-July period of the current year, as against USD 3.27 a kg in the corresponding months of 2019.Value of exports stood at Rs 2,559.56 crore during the first seven months this year as compared to Rs 3,223.15 crore in the same period last year. Tea Board data also showed output in August was at 159.73 million kg, down by around 7 per cent from 172.23 million kg produced in the corresponding month last year. North India produced 142.95 million kg last month, while South India's output was at 16.78 million kg.

Tea prices rise on potent brew of weather and coronavirus

TOKYO -- Tea prices have boiled over this year as inclement weather mixes with the coronavirus to create conditions somewhat stronger than a tempest in a teapot.

In the Sri Lankan capital of Colombo, the average auction price of Ceylon tea was about 625 Sri Lanka rupees ($3.40) per kilogram in mid-September, or nearly 20% higher than a year earlier.

The main culprit is lower crop yields. Sri Lanka experienced an unusually long dry season that lasted from the end of 2019 through early spring. The country produced 179,000 tons of tea leaves during the first eight months of this year, down 15% from a year earlier.

Furthermore, auctions were not held between the end of March through early April due to the coronavirus pandemic. "When auctions reopened, prices climbed in response to feelings that there was a shortage," said a member of a purchasing team for Tokyo-based tea seller Mitsui Norin. "Prices continued to be high afterward because of concerns about reduced output due to bad weather."

Indian tea prices are also surging. Tea produced in northeastern India, like the Darjeeling and Assam varieties, is trading for about 260 Indian rupees ($3.50) per kilogram, or roughly 70% higher than a year ago.

India's farmers were unable to enter their fields for about 18 days at the beginning of spring due to the nationwide coronavirus lockdown. "This meant they could not harvest the [highly coveted] first crop of tea," said Yasunori Uchimura, an executive at Japanese trading house S. Ishimitsu & Co. "They also had to tend to their fields first after the lockdown was lifted, resulting in a roughly 10-day delay to harvests."

The state of Assam, which produces roughly half of India's tea, also experienced flooding at the end of June. India's nationwide output fell 19% on the year in January-August to about 670,000 tons.

India consumes about 80% of its tea at home, and strong domestic demand has contributed to higher prices abroad as well. "Exports have fallen since the tea can be sold for a high price domestically," Uchimura said.

Still, demand for tea outside India remains strong. Japan, for example, imported 18,438 tons in 2019 -- up 25% from 2016. The figure is only expected to grow this year with housebound consumers drinking more tea.

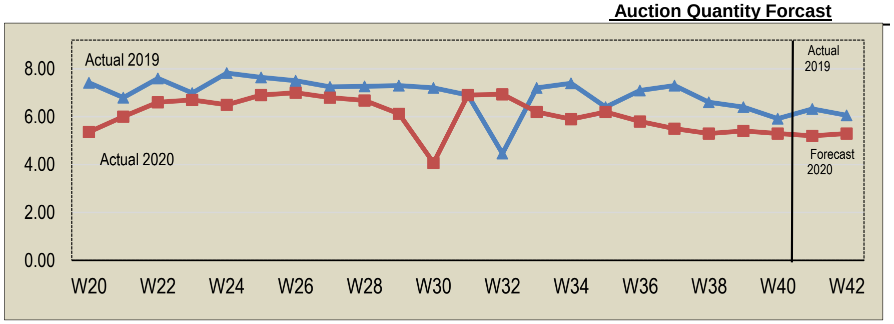
"We don't want to cool demand by increasing retail prices while the market is still growing," said an executive at one tea maker. There have been efforts to boost consumption of cheaper tea from Kenya and other countries. But industry insiders say a large-scale shift will be difficult because teas from different countries have different tastes. (Source: Nikkei Asia).

	13th /14th October 2020					**SALE NO 40**		
Selling Brokers	**CHANNEL 01**		**CHANNEL 02**	**CHANNEL 03**	**CHANNEL 04**		**CHANNEL 05**
	H & M	EX-EST	LB / 1A	SB / PF	S/LB	OFF	DUST
ASIA SIYAKA	EB	LC	**AS**	**AS**	**AS**	EB	EB
Bartleet & Co.	CT	FW	CT	CT	CT	CT	CT
Ceylon Tea Brokers	LC	**AS**	EB	EB	EB	LC	LC
Eastern Brokers	BC	EB	BC	BC	BC	BC	BC
Forbes & Walker	FW	MB	FW	FW	FW	FW	FW
John Keells	MB	JK	MB	MB	MB	MB	MB
Lanka Commodity Brokers	**AS**	BC	JK	JK	JK	**AS**	**AS**
Mercantile Brokers	JK	CT	LC	LC	LC	JK	JK

What's on Offer

		SALE NO. 40			SALE NO. 41		
		LOTS	QUANTITY	CLOSED ON	LOTS	QUANTITY	CLOSED ON
			13th / 14th October 2020			20th / 21st October 2020	
Ex-Estate		542	606,227	24/09/2020	607	687,831	02/10/2020
Main Sale	High & Medium	1,381	663,154	24/09/2020	1,588	756,677	02/10/2020
	Large Leaf	3,515	1,558,700	24/09/2020	3,737	1,694,082	02/10/2020
	Small Leaf	1,751	893,574	24/09/2020	1,734	890,550	02/10/2020
Off Grade / BOP1A		2,073	1,135,038	24/09/2020	2,114	1,160,635	02/10/2020
Dust		410	395,990	24/09/2020	481	470,980	02/10/2020
Premium Flowery		366	63,524	24/09/2020	442	81,010	02/10/2020
TOTAL		10,038	5,316,207		10,703	5,741,765	
Re-prints		435	242,298		415	212,824	
Last Year		10,564	5,924,334		11,204	6,337,799	

Auction Quantity Forcast



Other Markets

MOMBASA MARKET REPORT: SALE NO 39 – 28TH, 29TH & 30TH SEPTEMBER, 2020

Fair general demand prevailed for the 133,340 packages (8,810,175.50 kilos) available. 16.60% remained unsold.

LEAF GRADES - *Offerings: 66,740 packages (4,356,225.00 kilos) and 14.83% remained without bids.*

The best BP1s on offer were the weakest feature easing by USC40 to USC80 while brighter types were however well-competed for varying between firm and USC90 dearer to easier by up to USC10. Medium categories saw an irregular enquiry ranging between steady to USC30 above previous levels to easier by up to USC10 while lower mediums varied between firm to USC3 above last prices to easier by up to USC7 where sold. Plainer sorts were firm to USC3 above last rates to easier by up to USC5 with a few lines unsold.

Best PF1s available shed USC10 to USC20 with brighter varieties easing by USC13 to USC36 while medium categories met an irregular interest and ranged between firm to USC12 dearer to easier by USC4 to USC32 and a few lines remained without bids; lower medium types held steady but some invoices were unsold. Plainer sorts were about firm to USC12 below previous week's levels and a few lines were neglected.

DUST GRADES - *Offerings: 47,920 packages (3,509,156.00 kilos) with 17.45% unsold.*

The best PDUSTs in the market shed USC14 to USC18 with brighter types USC9 to USC16 below last week's rates while medium categories were discounted by USC2 to USC30 but a few improved lines held firm to USC3 dearer; lower mediums were better absorbed gaining USC2 to USC18 but a few lines were unsold. Plainer descriptions saw an irregular interest at steady to USC2 above last rates to easier by up to USC4 and some invoices remained unsold.

Best DUST1s available were USC7 to USC16 easier while brighter varieties were discounted by up to USC60 but a few improved invoices held steady to USC3 dearer with medium sorts firm to USC3 above last levels. Lower mediums were steady to USC10 dearer but some invoices were neglected; plainer categories met an irregular interest at firm to USC10 above last rates to easier by up to USC2 and a few teas remained without bids.

SECONDARY GRADES. - *Offerings: 18,680 packages (944,795.00 kilos) and 20.77% was unsold.*

In the Secondary Catalogues, best BPs held value while others were easier with PFs easing. Clean well sorted colour Fannings were steady while similar DUSTs were firm. Other Fannings held value with DUSTs dearer. BMFs were well absorbed at the lower end of the market.

MARKETS

There was strong and useful interest from Egyptian Packers with increased support from UK and Bazaar while Pakistan Packers showed useful enquiry. Yemen, other Middle Eastern countries and Sudan were active but at lower levels. Kazakhstan, other CIS states, Afghanistan and Russia reduced activity. Iran were selective while Local Packers showed interest on account of price. Somalia were more active at the lower end of the market.

KENYA CTC Quotations	BP1	BP1	PF1	PF1
USC/kg	30/09/2020	(23/09/2020)	30/09/2020	(23/09/2020)
Best	250-452	290-532	220-328	230-348
Good	260-346	170-340	215-238	228-274
Good Medium	220-324	230-324	192-228	180-260
Medium	210-270	206-240	182-207	186-214
Lower Medium	135-194	132-201	135-180	135-180
Plainer	133-175	130-180	106-169	118-169

KENYA CTC Quotations	PD	PD	D1	D1
USC/kg	30/09/2020	(23/09/2020)	30/09/2020	(23/09/2020)
Best	326-341	344-355	200-308	236-315
Good	328-350	344-359	188-280	248-277
Good Medium	310-334	318-351	202-270	235-269
Medium	188-210	190-240	157-217	152-214
Lower Medium	130-210	112-208	140-205	130-206
Plainer	114-182	118-180	118-174	108-176

Country Report - Kenya

Kenya Tea Production (August Update)

MONTH	MONTH ON MONTH					YEAR TO DATE					CUMULATIVE VARIANCE			
	2020	2019	2018	2017	2016	2020	2019	2018	2017	2016	20/19	19/18	18/17	17/16
January	53,635	48,386	40,834	32,990	50,310	53,635	48,386	40,834	32,990	50,310	5,249	7,552	7,844	(17,320)
February	49,201	31,445	27,939	22,600	43,970	102,836	79,831	68,773	55,600	94,280	23,005	11,058	13,173	(38,680)
March	55,730	26,461	30,986	34,498	45,330	158,566	106,293	99,760	90,094	139,610	52,273	6,533	9,666	(49,516)
April	49,650	26,130	44,579	31,458	37,910	208,220	132,420	144,340	121,552	177,177	75,800	(11,920)	22,788	(55,625)
May	47,003	37,758	43,350	38,820	37,200	254,299	170,183	187,690	160,370	214,710	84,116	(17,510)	27,320	(54,340)
June	46,370	42,420	43,299	40,537	35,872	300,670	212,610	230,995	200,912	250,590	88,060	(18,385)	30,083	(49,678)
July	36,554	31,458	35,270	31,565	29,504	337,231	244,066	266,270	232,478	280,096	93,165	(22,210)	33,792	(47,618)
August	38,524	37,200	37,400	32,693	29,589	375,756	281,266	303,670	265,171	309,685	94,490	(22,410)	38,499	(44,514)
September		35,530	42,530	38,386	36,800		316,800	346,240	303,557	346,662		(29,440)	42,683	(43,105)
October		46,305	49,283	43,420	41,340		363,105	395,520	346,980	388,000		(32,415)	48,540	(41,020)
November		45,087	45,648	45,373	39,903		408,193	441,168	392,351	427,907		(32,975)	48,817	(35,556)
December		50,650	51,829	47,506	45,110		458,850	492,998	439,857	473,010		(34,148)	53,141	(33,153)

India Tea Production - August 2020.

India Monthly Tea Production (August update) **(Mnkg)**

MONTH	North India					South India					All India					
	2020	2019	2018	2017	2016	2020	2019	2018	2017	2016	2020	2019	2018	2017	2016	+/- (20 / 19)
Jan	0.04	0.00	5.29	6.05	3.37	16.02	14.22	12.39	13.11	14.58	16.06	14.22	17.68	19.16	17.95	1.79
Feb	1.24	4.64	1.85	2.03	2.29	13.30	10.16	11.63	11.56	14.84	14.54	14.80	13.48	13.59	17.13	-0.27
Mar	32.45	59.49	46.72	41.49	55.31	11.29	15.10	14.32	14.67	15.39	43.74	74.59	61.04	56.16	70.70	-30.85
Apr	23.91	70.47	65.46	65.86	51.63	15.11	14.02	22.52	26.55	14.05	39.02	84.49	87.98	92.41	65.68	-45.47
May	75.63	112.33	96.38	98.33	87.50	20.75	21.99	26.14	25.18	14.97	96.38	134.32	122.52	123.51	102.47	-37.94
June	116.56	125.55	125.97	121.39	122.14	21.96	24.99	23.16	27.01	25.01	138.52	150.54	149.13	148.40	147.15	-12.02
July	140.70	154.51	145.90	142.81	131.23	20.31	21.72	16.61	19.47	19.30	161.01	176.23	162.51	162.28	150.53	-15.22
Aug	142.95	157.46	177.77	156.08	140.51	16.78	14.77	12.30	20.16	18.19	159.73	171.89	190.07	176.24	158.70	-12.16
Jan - Aug	533.48	684.45	665.34	634.04	593.98	135.52	136.97	139.07	157.71	136.33	669.00	821.08	804.41	791.75	730.31	-152.08
Sep		167.81	155.36	133.75	169.68		16.91	19.43	18.46	20.32		184.72	174.79	152.21	190.00	
Oct		151.68	155.76	162.06	132.89		25.23	27.05	21.17	18.26		176.91	182.81	183.23	151.15	
Nov		117.64	101.51	102.29	109.74		21.75	19.59	20.89	19.20		139.39	121.10	123.18	128.94	
Dec		48.91	35.79	54.97	48.22		18.13	19.73	16.42	15.78		67.04	55.52	71.39	64.00	
Jan - Dec		*1170.49*	*1113.76*	*1087.11*	*1054.51*		*218.99*	*224.87*	*234.65*	*209.89*		*1389.14*	*1338.63*	*1321.76*	*1264.40*	

Source: Tea Board of India / Siyaka Research

India Tea Exports - July 2020.

Region wise tea exports during 2020 (Jan - July)

Qty in M.Kgs. Value in Rs. Crs.,Unit Price Rs/kg.

Period	**North India**			**South India**			**All India**		
	Qty	Value	Unit Price	Qty	Value	Unit Price	Qty	Value	Unit Price
2020 (Jan - July)*	65.88	1,599.19	242.74	49.39	960.37	194.45	115.27	2559.56	222.05
2019 (Jan - July)	82.13	2,071.71	252.25	59.13	1,151.44	194.73	141.26	3223.15	228.17
Incr/decr in %	-19.79	-22.81	-3.77	-16.47	-16.59	-0.15	-18.40	-20.59	-2.68

Region wise tea exports during 2019-20 (April - July)

Qty in M.Kgs. Value in Rs. Crs.,Unit Price Rs/kg.

Period	**North India**			**South India**			**All India**		
	Qty	Value	Unit Price	Qty	Value	Unit Price	Qty	Value	Unit Price
Apr-Jun, 2020-21*	32.62	834.72	255.89	29.80	586.54	196.83	62.42	1421.26	227.69
Apr- Jun, 2019-20	42.56	1109.26	260.63	35.04	695.03	198.35	77.60	1804.29	232.51
Incr/decr in %	-23.36	-24.75	-1.82	-14.95	-15.61	-0.77	-19.56	-21.23	-2.07

** Indicative; subject to change*